

LSC Use Only No: LSC Action-Date: UWUCC USE Only No. UWUCC Action-Date: Senate Action Date:  
 02-769 App-3/18/03 App-4/1/03

Curriculum Proposal Cover Sheet - University-Wide Undergraduate Curriculum Committee

Contact Person <b>Dr. Jerry Kline</b>	Email Address <b>gpkline@iup.edu</b>
Proposing Department/Unit <b>Accounting</b>	Phone <b>7-5752</b>

Check all appropriate lines and complete information as requested. Use a separate cover sheet for each course proposal and for each program proposal.

1. Course Proposals (check all that apply)
- New Course                       Course Prefix Change                       Course Deletion
- Course Revision                       Course Number and/or Title Change                       Catalog Description Change

ACCT 422 Federal Taxation of Corporations, Partnerships, Estates, and Trusts                      Accounting 422 Federal Tax II

*Current course prefix, number and full title*                      *Proposed course prefix, number and full title, if changing*

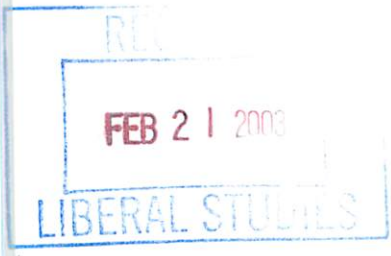
2. Additional Course Designations: check if appropriate
- This course is also proposed as a Liberal Studies Course.                       Other: (e.g., Women's Studies, Pan-African)
- This course is also proposed as an Honors College Course.

3. Program Proposals                       Catalog Description Change                       Program Revision
- New Degree Program                       Program Title Change                       Other
- New Minor Program                       New Track

*Current program name*                      *Proposed program name, if changing*

4. Approvals		Date
Department Curriculum Committee Chair(s)	<i>T. Priddy</i>	2/13/03
Department Chair(s)	<i>[Signature]</i>	2/13/03
College Curriculum Committee Chair	<i>[Signature]</i>	2/18/03
College Dean	<i>[Signature]</i>	2/19/03
Director of Liberal Studies *		
Director of Honors College *		
Provost *		
Additional signatures as appropriate: (include title)		
UWUCC Co-Chairs	<i>Gail S. Sechrist</i>	3/18/03

\* where applicable



**Part II. Description of Curriculum Change**

**1. ACCT 422 Federal Tax II** **3c-01-3cr**

**Prerequisite:** ACCT 321

Introduces the student to the fundamental concepts of federal taxation of corporations, partnerships, estates, and gift transactions. The course creates an awareness and recognition of the tax consequences involved in financial decision-making, with special emphasis on use of professional tax software, the Internal Revenue Code & Regulations, and internet research.

**2. Current Description:**

**ACCT 422 Federal Taxation of Corporations, Partnerships, Estates, and Trusts** **3c-01-3sh**

**Prerequisites:** ACCT 305 and 321

An advanced course in federal income taxation as it applies to taxpayers other than individuals. Covers the tax treatment of those property transfers subject to federal and state gift and death taxes. The tax planning aspect of the various course topics as well as tax research methodology are also discussed.

**Proposed Description:**

**ACCT 422 Federal Tax II** **3c-01-3cr**

**Prerequisite:** ACCT 321

Introduces the student to the fundamental concepts of federal taxation of corporations, partnerships, estates, and gift transactions. The course creates an awareness and recognition of the tax consequences involved in financial decision-making, with special emphasis on use of professional tax software, the Internal Revenue Code & Regulations, and Internet research.

- 3. Rationale:** To simplify the course title and to designate the course as part of a tax series. Students having completed ACCT 321 Federal Tax I should be eligible to proceed to ACCT 422. Also, this sequencing would permit students to complete the tax sequence prior to doing an internship and pursue a tax concentration as part of a minor.

**Part III. Letters of Support and Acknowledgement**

These revisions will not affect any other academic discipline.