

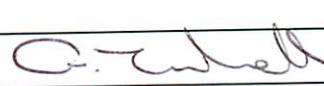
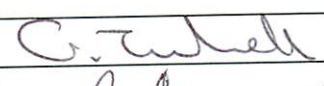
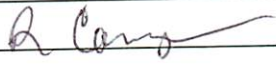
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LSC Use Only No:	LSC Action-Date:	UWUCC USE Only No. <u>09-756.</u>	UWUCC Action-Date: <u>AP 9/7/10</u>	Senate Action Date: <u>App 11/2/10</u>
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Curriculum Proposal Cover Sheet - University-Wide Undergraduate Curriculum Committee

Contact Person Dr Germain Kline, Dr Geoffrey Tickell	Email Address
Proposing Department/Unit ACCOUNTING	Phone X75752

Check all appropriate lines and complete information as requested. Use a separate cover sheet for each course proposal and for each program proposal.

1. Course Proposals (check all that apply) ☐ New Course ☐ Course Prefix Change ☐ Course Deletion ☒ Course Revision ☐ Course Number and/or Title Change ☐ Catalog Description Change		
ACCT 202 Accounting Principles II	ACCT 202	
<u>Current</u> Course prefix, number and full title	<u>Proposed</u> course prefix, number and full title, if changing	
2. Additional Course Designations: check if appropriate ☐ This course is also proposed as a Liberal Studies Course. ☐ Other: (e.g., Women's Studies, Pan-African) ☐ This course is also proposed as an Honors College Course.		
3. Program Proposals ☐ New Degree Program ☐ Program Title Change ☐ Program Revision ☐ New Minor Program ☐ New Track ☐ Other		
<u>Current</u> program name	<u>Proposed</u> program name, if changing	
4. Approvals		Date
Department Curriculum Committee Chair(s)		<u>3/2/10</u>
Department Chair(s)		<u>3/2/10</u>
College Curriculum Committee Chair		<u>3/3/10</u>
College Dean		<u>3/17/10</u>
Director of Liberal Studies *		
Director of Honors College *		
Provost *		
Additional signatures as appropriate: (include title)		
UWUCC Co-Chairs		<u>10/13/10</u>

* where applicable

Received

OCT 13 2010

Received

MAR 24 2010

Liberal Studies Liberal Studies

Part II. Description of the Curriculum Change

1. New syllabus of record. (See Appendix A).
2. A summary of the proposed revisions.
 - a. Under the Course Objectives, rewording of the previous five objectives on the Old Syllabus of Record.
 - b. Added Objective 6 regarding corporate social responsibility and ethics.
 - c. Changing of C or better in ACCT 201 on the Old Syllabus as the prerequisite for ACCT 202 to, ACCT 201 as the prerequisite on the New Syllabus.
3. Justification/rationale for rewording the original five objectives.

The five objectives on the Old Syllabus of Record were out of date and did not describe the current course objectives properly. Also, Objective 6 recognizes the importance of presenting and discussing the significance of business ethics and corporate social responsibility. The addition will also enable us to map our course objectives with the program goals that have been established by inclusion in the course content as detailed in the course outline, along with in-class discussion and testing.
4. Justification/rationale for changing prerequisite.
 - a. This change in prerequisite complies with changes approved by the Eberly College of Business and Information Technology Undergraduate curriculum committee. It is felt by the faculty that this change is more equitable for students.
5. The old syllabus of record. (See Appendix B.)
6. Liberal Studies course approval form and checklist. (Not applicable).

Part III. Letter of Support or Acknowledgement

No other department/programs are affected by this revision.

NEW Syllabus of Record Format – ACCT202

I. Catalog Description

ACCT 202 Accounting Principles II	3 class hours
	0 lab hours
	3 credits
	3c-01-3cr

Prerequisite: ACCT 201

Introduces traditional managerial accounting concepts and procedures utilized in the organization and processing of accounting information for management decision making purposes. Topics include managerial accounting and business environment, cost terms and concepts, cost systems, cost behavior, and cost-volume-profit analysis. Also covers the master budget, standard costing and variance analysis, performance evaluation, responsibility accounting, relevant cost analysis and decision making.

II. Course Objectives

Upon successful completion of this course, students will be able to:

1. Demonstrate knowledge and comprehension of financial statements.
2. Distinguish managerial accounting from financial accounting.
3. Explain the management functions of decision-making, planning, controlling, and evaluating performance in an organization.
4. Understand the role of accounting as an information system to facilitate performance of management functions.
5. Complete accounting problems using computer applications.
6. Comprehend the concepts pertaining to corporate social responsibility (CSR) and ethics. (Eberly Objective 6a).

III. Course Outline

1. The Statement of Cash Flows (SCF) (5 one-hour classes)
 - A. Basic Approach to the SCF
 - B. Organization of SCF
 - C. Direct and indirect methods of reporting operating cash flows
 - D. Usefulness of SCF
2. Managerial Accounting and the Business Environment (3)
 - A. Management Functions and Managerial Accounting Information
 - B. Comparison of Financial and Managerial Accounting
 - C. Expanding Role of Managerial Accounting and Business Environment
 - D. Organizational Structure
 - E. Corporate Social Responsibility and Professional Ethics

3. Cost Terms, Concepts and Classifications (4)
 - A. General Cost Classifications
 - B. Product versus Period Costs and Classifications on Financial Statements
 - C. Classifications for Predicting Cost Behavior
 - D. Classifications for Assigning Costs to Objects and Decision Making
4. Systems Design: Job-Order Costing (4)
 - A. Overview of Process and Job-order Costing
 - B. Job-order Cost Flows
 - C. Overhead Application and Related Problems
 - D. Job-order Costing in Service Companies
5. Systems Design: Process Costing (3)
 - A. Comparison of Process Costing with Job-Order Costing
 - B. Process Cost Flow
 - C. Equivalent Units of Production
 - D. Production Report – Weighted Average Method
6. Cost Behavior: Analysis and Use (4)
 - A. Types of Cost Behavior Patterns
 - B. Mixed Cost Analysis
 - C. Contribution Format
7. Cost-Volume-Profit (CVP) Relationships (4)
 - A. Basics of CVP Analysis
 - B. Break-Even Analysis
 - C. Cost Structure Considerations
 - D. Sales Commissions and Sales Mix
 - E. CVP Assumptions
8. Profit Planning (4)
 - A. Budgeting Framework
 - B. Preparing the Master budget
 - C. Human Behavior and Budgeting
 - D. Responsibility Accounting
 - E. Ethical Issues in Profit Planning
 - F. Corporate Social Responsibility in Profit Planning

9. Flexible Budgets and Standard Costs (4)

- A. Flexible Budgets
- B. Standard Costs
- C. General Model for Variance Analysis
- D. Direct Materials, Labor and Variable Mfg. Overhead Variances
- E. Performance Reports and Management by Exception
- E. Controls Based on Standard Costs

10. Segment Reporting and Decentralization (3)

- A. Decentralization in Organizations
- B. Segment Reporting and Profitability Analysis
- C. Impediments to Cost Assignment
- D. Measuring Performance
- E. Return on Investment
- F. Residual Income

11. Relevant Costs for Decision Making (4)

- A. Cost Concepts for Decision Making
- B. Sunk and Irrelevant Future Costs
- C. Adding or Dropping Segment Decision
- D. Make or Buy Decision
- E. Special Order Decision
- F. Utilization of Constrained Resource
- G. Joint Product Costs and Sell or Process Further Decision

12. Final Exam (2 hours)

Total class time = 44 hours

IV. Evaluation Methods (Suggested)

Tool	Weight	Course Objective Measured
Exam 1 (Topics 1, 2, & 3)	20% (One-hour class)	Obj. 1, 2, & 3
Exam 2 (Topics 4, 5, & 6)	20% (One-hour class)	Obj. 3 & 4
Exam 3 (Topics 7, 8 & 9)	20% (One-hour class)	Obj. 4
CSR and Ethics Quiz	5% (In-class, on-line, take-home)	Obj. 6 (Eberly Objective 6a)
Final Exam (All topics)	20% (Two-hour class)	Obj. 1, 2, 3, 4, 5
Other*	15%	Obj. 1, 2, 3, 4, 5

*Other could include Case studies, On-line Homework, In-class Quizzes, Class Participation, & Attendance. Objective 6 specifically, will be measured by any one of a Case Study, an Assignment, an Essay, In-class Quiz, or part of an Exam.

V. Example Grading Scale

A	=	90 - 100
B	=	80 - 89
C	=	70 - 79
D	=	60 - 69
F	=	Less than 60

VI. Undergraduate Course Attendance Policy

“The university expects all students to attend class.” Your attendance and participation in classroom activities is an important component in the overall learning environment and is therefore strongly encouraged. Although attendance is not mandatory, failure to attend classes will impair your level of performance on the chapter tests, exams, and your ability to complete the homework assignments and in-class exercises.

VII. Required Textbook

Horngren, Charles T., Harrison, Walter T., Oliver, M. Suzanne, Financial and Managerial Accounting, 2nd Edition, Prentice Hall, 2009.

VIII. Special Resource Requirements

Each student is to bring a calculator to class

IX. Bibliography

Garrison, Ray H. and E. W. Noreen, Managerial Accounting, 9th Edition, Irwin 2000

Warren, Carl S., Reeve, James M., Financial and Managerial Accounting, 9th Edition, Thomson, 2007.

Weygandt, Jerry, J., Kimmel, Paul D., Kieso, Donald E., Accounting Principles 9th Edition, John Wiley & Sons, 2009.

Kinney M., & Raiborn, C., (2011), Cost Accounting: Foundations and Evolutions, 8th edition, Cengage, Mason, Ohio.

Websites:

www.aicpa.org

www.sec.gov

www.imanet.org

OLD Syllabus of Record Format – ACCT202

I. Catalog Description

ACCT 202 Accounting Principles II

3 Credits

3 Lecture hours

3c-01-3sh

Prerequisite: C or better in ACCT 201

An introduction to traditional managerial accounting concepts and procedures utilized in the organization and processing of accounting information for management decision making purposes. Topics include managerial accounting and business environment, cost terms and concepts, cost systems, cost behavior, and cost-volume-profit analysis. Also covers the master budget, standard costing and variance analysis, performance evaluation, responsibility accounting, relevant cost analysis and decision making.

II. Course Objectives

1. Students will learn to distinguish managerial accounting from financial accounting.
2. Students will understand the management functions of decision-making, planning, controlling, and evaluating performance in an organization.
3. Students will understand the role of accounting as an information system to facilitate performance of management functions.
4. Students will learn business and social ethics in the context of managerial decision-making.
5. Students will learn computer applications to accounting problems.

III. Course Outline

1. The Statements of Cash flow (SCF) (4 one-hour classes)
(Chapter 17, pp. 790-813)
 - A. Basic Approach to the SCF
 - B. Organization of SCF
 - C. Direct and indirect methods of reporting operating cash flows
 - D. Usefulness of SCFNote: Include Appendix 17A: The Direct Method
2. Managerial Accounting and the Business Environment (2)
(Chapter 1, pp. 2-35)
 - A. Management Functions and Managerial Accounting Information
 - B. Comparison of Financial and Managerial Accounting
 - C. The Expanding Role of Managerial Accounting and Changing Business Environment
 - D. Organizational Structure and Professional Ethics

3. Cost Terms, Concepts and Classifications (4)
(Chapter 2, pp. 42-67)
 - A. General Cost Classifications
 - B. Product versus Period Costs and Classifications on Financial Statements
 - C. Classifications for Predicting Cost Behavior
 - D. Classifications for assigning costs to Objects and Decision MakingNote: Optional-Appendix 2A: Further classification of Labor Costs
4. Systems Design: Job-Order Costing (4)
(Chapter 3, pp. 84-117)
 - A. Overview of Process and Job-order Costing
 - B. Job-order Cost Flows
 - C. Overhead Application and related Problems
 - D. Job-order Costing in Service Companies
 - E. Bar Code TechnologyNote: *Optional* – Appendix 3A: The Predetermined Overhead Rate and Capacity.
5. Systems Design: Process Costing (3)
(Chapter 4, pp. 146-167)
 - A. Comparison of Process with Job-Order Costing
 - B. Process Cost Flow
 - C. Equivalent Units of Production
 - D. Production Report – Weighted Average Method
 - E. Operation CostingNote: *Optional* – Appendix 4A: FIFO Method
6. Cost Behavior: Analysis and Use (3)
(Chapter 5, pp. 188-215)
 - A. Types of Cost Behavior Patterns
 - B. Mixed Cost Analysis
 - C. Contribution FormatNote: *Optional* – Appendix 5A: L-S Regression
7. Cost-Volume-Profit (CVP) Relationships (4)
(Chapter 6, pp. 232-262)
 - A. Basics of CVP Analysis
 - B. Break-Even Analysis
 - C. Cost Structure Considerations
 - D. Sales Commissions and Sales Mix
 - E. CVP Assumptions

8. Profit Planning (4)
(Chapter 9, pp. 376-407)
 - A. Budgeting Framework
 - B. Preparing the Master budget
 - C. International Aspects and Zero-Based Budgeting
 Note: *Optional* – Appendix 9A: EOQ and Reorder Point

9. Standard Costs and Balanced Scorecard (4)
(Chapter 10, pp. 438-477)
 - A. Standard Costs
 - B. General Model for Variance Analysis
 - C. Direct Materials, Labor and Variable Mfg. Overhead Variances
 - D. Performance Reports, Management by Exception and International
 - E. Controls Based on Standard Costs
 - F. Balanced Scorecard
 Note: *Optional* – Appendix 10A: G/L Entries to Record Variances

10. Segment Reporting and Decentralization (3)
(Chapter 12, pp. 550-580)
 - A. Decentralization in Organizations
 - B. Segment Reporting and Profitability Analysis
 - C. Impediments to Cost Assignment
 - D. ROI for Measuring Performance
 - E. Controlling ROI
 - F. Residual Income
 Note: *Optional* – Appendix 12 A: Transfer Pricing

11. Relevant Costs for Decision Making (4)
(Chapter 13, pp. 614-642)
 - A. Cost Concepts for Decision Making
 - B. Sunk and Irrelevant Future Costs
 - C. Adding or Dropping Segment Decision
 - D. Make or Buy Decision
 - E. Special Order Decision
 - F. Utilization of Constrained Resource
 - G. Joint Product Costs and Sell or Process Further Decision

IV. Evaluation Methods

EXAM 1 (Chapters 17, 1, & 2)	20%
EXAM 1 (Chapters 3, 4, & 5)	20%
EXAM 1 (Chapters 6, 9, & 10)	20%
EXAM 1 (Chapters 12, 13, & selected chapters previously covered)	20%
OTHER	20%
(e.g., Homework (including selected assignments with computer applications) & Quizzes, Participation & Attendance, Computer project)	

V. Example Grading Scale

A	=	90 –100
B	=	80—89
C	=	70—79
D	=	60—69
F	=	Less than 60

VI. Undergraduate Course Attendance Policy

“The university expects all students to attend class.” Your attendance and participation in classroom activities is an important component in the overall learning environment and is therefore strongly encouraged. Although attendance is not mandatory, failure to attend classes will impair your level of performance on the chapter tests, exams, and your ability to complete the homework assignments and in-class exercises.

VII. Required Textbook

Current edition of the text selected by Faculty

VIII. Special Resource Requirements

Students are to bring a calculator to class.

IX. Bibliography

Periodically updated.