

LSC Use Only Proposal No:

LSC Action-Date:

APP-3/27/14

UWUCC Use Only Proposal No:

UWUCC Action-Date:

13-69

Senate Action Date:

APP-4/29/14

Curriculum Proposal Cover Sheet - University-Wide Undergraduate Curriculum Committee

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Proposing Department/Unit HDES/FCSE	Phone 724-357-7692

Check all appropriate lines and complete all information. Use a separate cover sheet for each course proposal and/or program proposal.

1. Course Proposals (check all that apply)

New Course

Course Prefix Change

Course Deletion

Course Revision

Course Number and/or Title Change

Catalog Description Change

Current course prefix, number and full title: FCSE 315: Consumer Economics & Family Finance

Proposed course prefix, number and full title, if changing:

2. Liberal Studies Course Designations, as appropriate

This course is also proposed as a Liberal Studies Course (please mark the appropriate categories below)

Learning Skills

Knowledge Area

Global and Multicultural Awareness

Writing Across the Curriculum (W Course)

Liberal Studies Elective (please mark the designation(s) that applies - must meet at least one)

Global Citizenship

Information Literacy

Oral Communication

Quantitative Reasoning

Scientific Literacy

Technological Literacy

3. Other Designations, as appropriate

Honors College Course

Other: (e.g. Women's Studies, Pan African)

4. Program Proposals

Catalog Description Change

Program Revision

Program Title Change

New Track

New Degree Program

New Minor Program

Liberal Studies Requirement Changes

Other

Current program name:

Proposed program name, if changing:

5. Approvals	Signature	Date
Department Curriculum Committee Chair(s)	Sally M. McCombie	8-3-13
Department Chairperson(s)	Fredalene B. Bowers	8-28-13
College Curriculum Committee Chair	Mark Wachter	9/12/2013
College Dean	Ma E. C.	9.16.13
Director of Liberal Studies (as needed)	Dr. H. Pruthi	3/27/14
Director of Honors College (as needed)		
Provost (as needed)		
Additional signature (with title) as appropriate	Edel Reilly, TECC	4/15/14
UWUCC Co-Chairs	Gail Sedquist	4/21/14

Received

APR 21 2014

Liberal Studies

Received

MAR 13 2014

Liberal Studies

Received

NOV 13 2013

Liberal Studies

Received

SEP 16 2013

Liberal Studies

Syllabus of Record

I. Catalog Description

FCSE 315 Consumer Economics and Family Finance	3 class hours
	0 lab credits
Prerequisites: None	3 credits
	(3c-0l-3cr)

Apply economic, sociological, and psychological principles to family money management problems. Information needed to manage finances effectively and to become a rational consumer is presented.

II. Course Outcomes and Assessment (Expected Undergraduate Student Learning Outcomes – EUSLO)

Objective 1: Students will analyze ethical and behavioral consequences of decisions and actions made by individuals and families that impact themselves, society, the physical world, and the global society.

Expected Learning Outcome 3: Responsible learners

Rationale: Students will choose from a pre-approved list of books and write a **book reflection** analyzing the ethical and behavioral consequences of decisions and actions they make on themselves, society, the physical world, and the global society. Students will examine and evaluate their impact upon the global economy as a consumer, different cultural viewpoints regarding money and material goods, and how personal consumption can influence exploitation of women, children, and racial/ethnic groups throughout the world.

Objective 2: Using the financial planning process, students will prepare documents related to individual and family income and budgeting, taxes, and estate planning.

Expected Learning Outcomes 1 & 2: Informed and empowered learners

Rationale: Students will create a **net worth statement and annual budget**, and complete a **1040 federal income tax return**.

Objective 3: Students will analyze and evaluate credit related to loans and credit cards.

Expected Learning Outcomes 1 & 2: Informed and empowered learners

Rationale: Students will compare and contrast credit card offers from a quantitative perspective. After evaluating possible outcomes, students will choose the appropriate card offer for a given scenario (**Credit Card Comparison Assignment**).

Objective 4: Students will identify home, auto, health, and life insurance needs and determine appropriate insurance coverage for individuals and families.

Expected Learning Outcomes 1 & 2: Informed and empowered learners

Rationale: Students will compare and contrast health insurance policies from a quantitative perspective. After evaluating possible outcomes, students will choose an appropriate policy for a given scenario (**Health Insurance Comparison Assignment**).

Objective 5: Students will be able to evaluate investment and retirement planning options to determine investments using examples of family scenarios.

Expected Learning Outcomes 1 & 2: Informed and empowered learners

Rationale: Students will evaluate the quantitative level of risk they are willing to tolerate. They will then research and select stocks, bonds, and/or mutual funds to add to an investment portfolio or retirement account (**Investment Research and Portfolio Assignment**) and justify their choices using quantitative reasoning from their research.

Student Outcomes Matrix for FCSE

INTASC Standard	Danielson's Conceptual Framework	PA FCS Standards	Course Objective	Course Assessment Measuring Objective
5,6,7,8,9	3c, 3d, 3e	I.A,D,F,G	1	<ul style="list-style-type: none"> ▪ Book reflection ▪ Exams
5,6,7,8,9	1b, 3c, 3d	I.A,B,E,F	2	<ul style="list-style-type: none"> ▪ Net worth statement & budget ▪ 1040 Federal tax return form ▪ Exams
5,6,7,8,9	1b, 3c, 3d	I.B,C,D,F	3	<ul style="list-style-type: none"> ▪ Credit card comparison ▪ Exams
5,6,7,8,9	1b, 3c, 3d	I.B,D,F	4	<ul style="list-style-type: none"> ▪ Health insurance comparison ▪ Exams
5,6,7,8,9	1b, 3c, 3d, 3e	I.B,D,F	5	<ul style="list-style-type: none"> ▪ Investment research and portfolio ▪ Exams

* Assignments/products chosen for aggregation are bolded

III. Course Outline

A. Basic economics

(6 hours)

1. Production
 - a. Supply and demand
 - b. Price
 - c. Elasticity
 - d. Law of diminishing returns
2. Gross National Product
3. Incomes
4. Aspects of modern economic life
 - a. Capital
 - b. Specialization
 - c. Money

- d. Inflation-recession
- 5. The global economy
 - a. International trade and restrictions
 - b. Currency and exchange rates
 - c. Organizations
 - d. Developing economies
 - e. Issues related to global economics: environmental sustainability, social responsibility in global business, exploitation of gender and ethnic groups, ethical and behavioral consequences of consumer actions
- 6. The consumer
 - a. History of the movement
 - b. Welfare
 - c. Technology
 - d. Advertising
 - e. Motivational research
- 7. Consumer agencies
 - a. Federal and state
 - b. Private

B. Income and budgeting (3 hours)

- 1. Personal cash flow statement
 - a. Cash inflows and occupation
 - i. Career and future earnings potential
 - ii. Impact of age, sex, race, and ethnicity on earnings potential
 - b. Factors that affect cash outflows
 - i. Family size
 - ii. Age
 - iii. Personal consumption behavior
- 2. Budgeting
 - a. Anticipating cash shortages
 - b. Assessing accuracy
 - c. Forecasting net cash flows over several months
 - d. Creating an annual budget
 - e. Evaluating effectiveness and revising as necessary
- 3. Net worth statement
 - a. Assets
 - b. Liabilities
 - c. Net worth
 - d. How cash flows affect the net worth statement
 - e. Impact of the economy on the net worth statement
 - f. Analyzing the net worth statement

C. Time value concepts (2 hours)

- 1. Future value of single dollar amount
- 2. Present value of single dollar amount
- 3. Future value of annuity

4. Present value of annuity

D. Taxes (3 hours)

1. Background on federal taxes
 - a. Social security and Medicare taxes
 - b. Personal income taxes
2. Filing status
3. Gross and adjusted gross income
4. Deductions and exemptions
5. Taxable and non-taxable income
6. Capital gain or capital loss
7. Tax credits
8. Filing a return

E. Banking and interest rates (2 hours)

1. Depository, nondepository, and conglomerate financial institutions
2. Comparing services available
 - a. Checking accounts
 - b. Savings accounts
 - c. Certificates of deposit
 - d. Financing (loans)
 - e. ATMs
 - f. Money market investments
3. Selecting a financial institution
4. Interest rates on deposits and loans

F. Credit (3 hours)

1. Non-installment, installment (open-ended) and revolving (closed-ended)
2. Advantages and disadvantages of using credit
3. Establishing credit
4. Government regulations
 - a. Truth-in-Lending
 - b. Equal Credit Opportunity
 - c. Fair Credit Reporting
 - d. Fair Credit Billing
 - e. Fair Debt Collection Practices
5. Credit bureaus
 - a. Credit history
 - b. Credit report
 - i. Reviewing your credit report
 - ii. Correcting mistakes
 - c. Credit score
 - i. How the FICO score is derived
 - ii. Interpreting credit scores
 - iii. Improving your score
6. Identity theft

- a. Cost of identity theft
- b. Tactics
- c. Protecting against identity theft
- d. Responding to identity theft

G. Credit cards (2 hours)

- 1. Advantages and disadvantages
- 2. Applying for a credit card
- 3. Providers of credit cards
- 4. Credit limit
- 5. Overdraft protection
- 6. Finance charges
- 7. Incentives to use the credit card
- 8. Grace period
- 9. Interest rate
 - a. Fixed
 - b. Variable
 - i. Prime rate
- 10. Computing the average daily balance
 - a. Average daily balance method
 - b. Previous balance method
 - c. Adjusted balance method
- 11. Estimating credit repayment
 - a. Impact of interest rate on the amount owed
 - b. Impact of financing period on credit payments
- 12. Statements
- 13. Regulation of credit cards
 - a. Credit CARD Act
 - b. Bureau of Consumer Financial Protection
- 14. Tips on using credit cards

H. Personal loans (2 hours)

- 1. Types of personal loans (student loans, auto, home equity, payday)
- 2. Choosing a lender
- 3. Loan process
- 4. Interest rates
 - a. APR
 - b. Simple interest
 - c. Add-on interest
- 5. Predatory lending

I. Purchasing and financing a home (2 hours)

- 1. Advantages and disadvantages
- 2. Considerations before buying
- 3. Types of homes to purchase
 - a. House

- b. Condo
- c. Apartment
- d. Townhouse
- e. Modular
- 4. Transaction costs
 - a. Down payment
 - b. Closing costs
 - i. Loan application fee
 - ii. Points
 - iii. Loan origination fee
 - iv. Appraisal fee
 - v. Title search
 - vi. Title insurance
- 5. Fixed rate mortgages
 - a. Amortization schedule
 - b. Impact of mortgage amount on monthly payment
 - c. Impact of interest rate on monthly payment
 - d. Impact of mortgage maturity on monthly payment
 - i. Maturity length (15 year vs. 30 year)
 - e. Sources
- 6. Adjustable rate mortgages (ARM)
 - a. Advantages and disadvantages
 - b. Initial rate
 - c. Interest rate index
 - d. Frequency of rate adjustments
 - e. Caps on ARMs
- 7. Special types of mortgages
 - a. Graduated payment mortgage
 - b. Balloon payment mortgage
 - c. Interest-only mortgage
- 8. Mortgage refinancing
 - a. Rate modification
 - b. Refinancing analysis

J. Midterm Exam (1 hour)

K. Auto and homeowner's insurance (3 hours)

- 1. Auto coverage
 - a. Liability
 - b. Medical payments
 - c. Uninsured or underinsured motorist
 - d. Collision and comprehensive
 - e. Other provisions
- 2. Factors affecting auto premiums
- 3. Homeowner's coverage
 - a. Property damage

- b. Other structures on property
- c. Personal property
- d. Liability
- e. Additional provisions
- 4. Factors affecting homeowner's premiums
- 5. Renter's insurance

L. Health insurance (3 hours)

- 1. Private health insurance
 - a. HMO, PPO, and indemnity plans
 - b. Policy coverage
 - c. Premiums
 - d. Comparing private plans
- 2. Government health care plans
 - a. Medicare
 - b. Medicaid
- 3. Legislation
 - a. COBRA
 - b. HIPAA
 - c. Affordable Care Act
- 4. Long-term care insurance
- 5. Disability insurance
 - a. Sources
 - b. Provisions

M. Life insurance (2 hours)

- 1. Types
 - a. Term
 - b. Whole life
 - c. Universal life
- 2. Determining amount needed
- 3. Policy terminology (beneficiary, grace period, clauses, options, etc.)

N. Investing (3 hours)

- 1. Stocks
 - a. Risk and return
 - b. Exchanges
 - c. Stock quotes
- 2. Bonds
 - a. Risk and return
 - b. Types
 - i. Treasury
 - ii. Municipal
 - iii. Corporate
 - c. Bond table
 - d. Bond rating classes

3. Mutual funds
 - a. Net Asset Value
 - b. Loads
 - c. Types
 - i. Money market
 - ii. Bond/Income
 - iii. Balanced
 - iv. Equity
 - v. Global/International
 - vi. Specialty
 - a. Sector
 - b. Regional
 - c. Socially-responsible
 - vii. Index
 - d. Risk and return
 - e. Quotes
4. Diversification of investments and risk
5. Measuring returns

O. Retirement planning (3 hours)

1. Social security
 - a. Qualifying
 - b. Benefits
2. Employer-sponsored plans
 - a. Defined benefit plans
 - b. Defined contribution plans
3. Plans for the self-employed
4. IRAs
5. Annuities

P. Estate planning (2 hours)

1. Wills
2. Estate taxes
3. Trusts
4. Gifts
5. Charitable contributions
6. Living will
7. Power of attorney

Q. Final exam (2 hours)

IV. Evaluation Methods

- 50%** Mid-term and Final Exams
- Each exam will consist of multiple choice and short answer essay questions.
- 50%** Assignments
- Book reflection (See Objective 1 Rationale for description)
 - Net worth statement and budget (See Objective 2 Rationale for description)
 - 1040 Federal tax return form (See Objective 2 Rationale for description)
 - Credit card comparison (See Objective 3 Rationale for description)
 - Health insurance comparison (See Objective 4 Rationale for description)
 - Investment research and portfolio (See Objective 5 Rationale for description)

V. Grading Scale

Grading Scale: A: $\geq 90\%$; B: 80-89%; C: 70-79%; D: 60-69%; F: $< 60\%$

VI. Attendance Policy

The course attendance policy will be consistent with the university undergraduate attendance policy included in the Undergraduate Catalog.

VII. Examples of textbooks, supplemental books and readings

Textbook:

- Madura, J. (2011). *Personal Finance* (4thed.). Boston, MA: Pearson Education, Inc.

Supplemental reading:

- Required book for book report. Instructor will provide students with a list of books to select from. The following are examples of books from which to choose.
 - Larkin, A. (2013). *Environmental debt: The hidden cost of a changing global economy*. NY: Palgrave Macmillan.
 - Schor, J. B. (1998). *The overspent American: Why we want what we don't need*. NY: Basic Books.
 - Schwartz, D. T. (2010). *Consuming choices: Ethics in a global consumer age*. Lanham, MD: Rowman & Littlefield Publishers.
 - Taillard, M. (2013). *101 things everyone needs to know about the global economy: The guide to understanding international finance, world markets, and how they can affect your financial future*. Iola, WI: Adams Media.

VIII. Special Resource Requirements

None.

IX. Bibliography

Better Business Bureau of Western Pennsylvania. (2012). Western Pennsylvania consumer and business reviews, reports, ratings, complaints, and accredited businesses – Pittsburgh BBB. Retrieved from <http://westernpennsylvania.bbb.org/>

- Consumer Financial Protection Bureau. Retrieved from <http://www.consumerfinance.gov/>
- Consumer Reports, Consumer Union of the U.S., Inc. Retrieved from <http://www.consumerreports.org>
- Consumers Union, Policy and Action from Consumer Reports. Retrieved from <http://www.consumersunion.org/>
- Dervis, Kemal. (2012). World economy: Convergence, interdependence, and divergence. *The International Monetary Fund Finance & Development*, 49(3), 10-14.
- Federal Citizens Information Center. (2013). Consumer Action Handbook. Retrieved from <http://www.usa.gov/topics/consumer/consumer-action-handbook.pdf>
- Federal Trade Commission. (2012). FTC bureau of consumer protection. Retrieved from <http://www.ftc.gov/bcp/index.shtml>
- Financial Literacy and Education Commission. (2012). MyMoney. Retrieved from <http://www.mymoney.gov/>
- Hoyer, W., & MacInnis, D. J. (2008). *Consumer behavior* (5th ed.). Mason, OH: South-Western.
- Internal Revenue Service. Retrieved from <http://www.irs.gov/>
- Kanner, A. D., & Kasser, T. (2003). *Psychology and consumer culture: The struggle for a good life in a materialistic world*. Washington, DC: American Psychological Association.
- Kilbourne, J. (2000). *Can't buy my love: How advertising changes the way we think and feel*. NY: Touchstone.
- Lury, C. (2011). *Consumer culture* (2nd ed.). Piscataway, NJ: Rutgers University Press.
- Sandlin, J. A. & Maudlin, J. G. (2012). Consuming pedagogies: Controlling images of women as consumers in popular culture. *Journal of Consumer Culture*, 12(2), 175-194.

CREDIT CARD COMPARISON

This is a homework activity, not an endorsement for any of these cards. You are not required, nor do I recommend, that you apply for these cards. Applying for credit is a personal decision, and this activity’s purpose is to help you make good decisions when applying for a credit card.

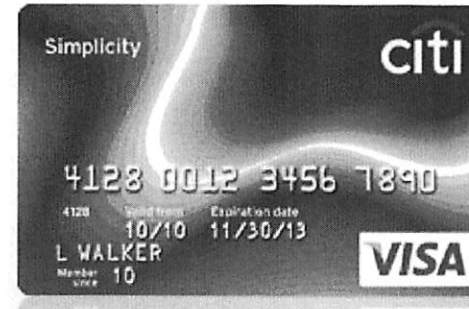
1. Use the 3 credit card disclosure statements to find information for each card. You’ll need to read through the documents to find information for each category. Some of the information may not be given in the documents. If that is the case, put “info not given” in the corresponding box.
2. Type the information into the table in the table below. Do not delete any part of the table. If there are multiple sections to a box (such as Regular APRs - Purchases, Cash advances, and Balance Transfers), make sure to provide 3 answers even if some answers are not provided in the information document. (1 point per box)
3. After completing the table, compare the information and decide which credit card you would apply for. Explain in detail (comparing information from the table) why you would choose that card over the other two. (8 points)

CARD FEATURE	CARD #1	CARD #2	CARD #3
Service provider (VISA, MC, AMEX, etc.)			
Company/financial institution offering the card			
Introductory APRs Purchases Cash advances Balance transfers	P: CA: BT:	P: CA: BT:	P: CA: BT:
Introductory APR Period			
Regular APRs Purchases Cash advances Balance Transfers	P: CA: BT:	P: CA: BT:	P: CA: BT:
Penalty APRs Purchases Cash advances Balance transfers	P: CA: BT:	P: CA: BT:	P: CA: BT:
If APRs are variable, what base rate is used?			
If APRs are variable, what <u>percentage</u> is added to the base rate to arrive at the APR? Purchases Cash advances Balance transfers	P: CA: BT:	P: CA: BT:	P: CA: BT:
Annual Fee			

Method of computing the balance			
Grace period for purchases			
Minimum finance charge			
Transaction fees Purchases (including foreign) Cash advances Balance transfers	P: CA: BT:	P: CA: BT:	P: CA: BT:
Additional fees Over-the-limit fee Late payment fee Bounced check fee	OTLF: LPF: BCF:	OTLF: LPF: BCF:	OTLF: LPF: BCF:

BASED ON THE INFORMATION YOU OBTAINED, WHICH CARD WOULD YOU APPLY FOR AND WHY:

Card #1: Citi Simplicity Credit Card



CITI DISCLOSURES	
Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<p>0% 0% introductory APR for 18 months from date of account opening.</p> <p>After that, your APR will be 12.99%, 17.99%, or 21.99%, based on your creditworthiness. These APRs will vary with the market based on the Prime Rate.</p>
APR for Balance Transfers	<p>0% introductory APR for 18 months from date of first transfer when transfers are completed within 4 months from date of account opening.</p> <p>After that, your APR will be 12.99%, 17.99%, or 21.99%, based on your creditworthiness. These APRs will vary with the market based on the Prime Rate.</p>
APR for Cash Advances	<p>12.12.99%, 17.99%, or 21.99%, based on your creditworthiness.</p> <p>This APR will vary with the market based on the Prime Rate.</p>
Paying Interest	Your due date is at least 23 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Charge	If you are charged interest, the charge will be no less than 50 cents.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

Fees	
Annual Fee	None
Transaction Fees	
• Balance Transfer	Either \$5 or 3% of the amount of each transfer, whichever is greater.
• Cash Advance	Either \$10 or 5% of the amount of each cash advance, whichever is greater.
• Foreign Purchase Transaction	3% of each purchase transaction in US dollars.
Penalty Fees	
• Returned Payment	Up to \$35

How We Will Calculate Your Balance: We use a method called "daily balance (including current transactions)." For further details, please see Additional Disclosures or Card Agreement that will be provided to you before you can begin using your new card.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in the Additional Disclosures or Card Agreement that will be provided to you before you can begin using your new card.

New York residents may contact the New York State Banking Department to obtain a comparative listing of credit card rates, fees and grace periods by calling 1-877-226-5697.

TERMS AND CONDITIONS OF OFFER

- This offer is only valid for new accounts. You must be at least 18 years of age. If you are married, you may apply for a separate account. Citibank, N.A. ("we" or "us") is the issuer of your account. Citibank, N.A. is located in Sioux Falls, SD.
- Federal law requires us to obtain, verify, and record information that identifies each person who opens an account, in order to help the government fight the funding of terrorism and money laundering activities. To process the application, we must have your name, street address, date of birth, and other identifying information, and we may ask for identifying documents from you as well.
- Please allow four weeks from date of submission to process a completed application.
- We may gather information about you, including from your employer, your bank, credit bureaus, and others, to verify your identity and determine your eligibility for credit, renewal of credit, and future extensions of credit. If you ask us, we will tell you whether or not we requested a credit bureau report and the names and addresses of any credit bureaus that provided us with such reports.

- To receive a Citi Simplicity[®] credit card, you must meet our applicable criteria bearing on creditworthiness. Your credit limit will be determined by your annual salary and wages, your other annual income and a review of your debt, including the debt listed on your credit report. You will be informed of the amount of your credit limit when you receive your card. Some credit limits may be as low as \$500. Please note that cash advances may be limited to a portion of your credit limit.
 - Balance transfers are made available at our discretion. All balance transfers are subject to the standard purchase APR unless an introductory or other promotional rate applies. If you are presented with the option to transfer a balance with your application, it will take at least 14 days after your account is opened to process balance transfer payments. During this time you may cancel or modify your balance transfer request by calling the number on the back of your card.
 - **Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.
 - **Notice to Wisconsin Residents:** No marital property agreement, unilateral statement or court decree adversely affects our rights, unless you give us a copy of such agreement, statement or court order before we grant you credit, or we have actual knowledge of its terms before your account is opened.
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BALANCE TRANSFER INSTRUCTIONS

Just follow these simple steps to start saving money by transferring balances from your high-interest credit cards.

1. After receiving your card, you may call our customer service number to transfer your high rate balances. However, if you are presented with the option to transfer a balance with your application, it will take at least 14 days after your account is opened to process balance transfer payments. During this time you may cancel or modify your balance transfer request by calling the number on the back of your card.
2. You may transfer any amount, but the total amount including any balance transfer fee must be less than your available credit limit unless otherwise disclosed in the Citi Disclosures. You should not transfer the amount of any disputed purchase or other charge. If you do, you may lose your dispute rights. You may not transfer balances from other accounts issued by Citibank, N.A. or its affiliates.
3. Continue to pay the other credit card issuer until we notify you in writing that we have approved the balance transfer. When we do, we pay the amount of the balance transfer directly to that issuer. The available credit limit for your new card will be reduced by the total amount of the transfers we approve.

Additional Information for Citi Simplicity[®] Card

Citi[®] Price Rewind

Prices are tracked for 30 days from the original purchase date. Citi Price Rewind only tracks online prices. In order to be eligible for a refund, the price difference must be at least \$25. Price Rewind refunds are limited to \$250 per item and \$1,000 per calendar year. Multiple purchases of the same item are limited to a \$250 maximum claim payment per sales receipt. The entire purchase amount for the item must be made with your Citi card to be eligible for a refund. Items purchased with Thank You Points are not eligible for this program. For customers who qualify for benefits for the same transaction under Citi

Price Rewind, Internet Price Protection and Price Protection coverages, or any combination of those coverages, the Company will only pay under the coverage providing the highest benefit and no benefits will be due under the other coverages. Additional limitations and exclusions apply. Not every product found on this site qualifies for coverage so please see the Description for program details and to learn what items are covered.

Retail Purchase Protection

Buyers Security coverage (Coverage is limited to \$500 per occurrence and \$50,000 per cardmember, per year) is excess coverage and is underwritten by Triton Insurance Company. Certain conditions, restrictions and exclusions apply. Details of coverage will be provided upon cardmembership.

Extended Warranty

Warranty Manager Service coverage (is limited to the lesser of the amount charged or \$10,000 with a maximum of \$50,000 per cardmember) is underwritten by Indemnity Insurance Company of North America. Certain conditions, restrictions and exclusions apply. Details of coverage will be provided upon cardmembership.

Travel & Emergency Assistance

Visa Travel and Emergency Assistance provides assistance and referrals only. You are responsible for the cost of any actual medical, legal, transportation, cash advance or other services or goods provided. Details of coverage will be provided upon cardmembership.

Card #2: Discover It Credit Card



Interest Rates and Interest Charges	
Annual Percentage Rate (APR) For Purchases	<p>0% intro APR for 14 months from date of account opening.</p> <p>After the intro APR expires, your APR will be 10.99% to 19.99%, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
APR for Balance Transfers	<p>0% intro APR for 14 months from date of first transfer, for transfers under this offer that post to your account by May 10, 2013.</p> <p>After the intro APR expires, your APR will be 10.99% to 19.99% based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
APR for Cash Advances	<p>24.99%</p> <p>This APR will vary with the market based on the Prime Rate.</p>
Penalty APR and When It Applies	None
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing period (at least 23 days for billing periods that begin in February). We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$0.50.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

Fees	
Set-up and Maintenance Fees	
Annual Fee	None
Transaction Fees	
Balance Transfer	3% of the amount of each transfer.
Cash Advance	Either \$10 or 5% of the amount of each cash advance, whichever is greater.
Penalty Fees	
Late Payment	None the first time you pay late. After that, up to \$35.
Returned Payment	Up to \$35.

HOW WE WILL CALCULATE YOUR BALANCE: We use a method called "daily balance (including new purchases)."

HOW WE DETERMINE YOUR RATE: Your rate will depend on your creditworthiness. The lowest rates are assigned to customers with excellent credit profiles, which means that most customers will not receive the lowest rate. We calculate variable rates based on the Prime Rate by using the highest Prime Rate listed in *The Wall Street Journal* on the last business day of the month. For the purchase APR, we add from 7.74% to 16.74% to the Prime Rate based on your creditworthiness. For the cash advance APR, we add 21.74% to the Prime Rate.

BALANCE TRANSFERS: This offer applies to balance transfers that post to your account by 5/10/2013. Balance transfers requested after this date will only be honored at our discretion. It takes at least 14 days after your account is opened to process payments to your other accounts. You may cancel a balance transfer at any time prior to that by calling 1-800-347-2683. Continue to make all required payments to your other accounts until you confirm that the balance transfers were made. Balance transfers may not be used to pay any Discover accounts and do not earn rewards. You may transfer any amount, up to your credit available for transfers, which may be less than your total credit line. If your balance transfer request will exceed your available credit, we will process your transfers for less than the amount requested, in the order requested. You may only make balance transfers to accounts that list you as an accountholder. There is no grace period on balance transfers. The minimum payment requirement can cause promotional balances to be paid in full prior to the end of the promotional period. You can avoid paying interest on new purchases if you pay your entire balance by the due date each month. This means that, unless your purchase APR is at a promotional 0% APR, you will pay interest on new purchases if you do not pay the balances you transfer under this offer in full by the first payment due date. See your Cardmember Agreement for details.

PAYMENT ALLOCATION: We apply payments and credits at our discretion, including in a manner most favorable or convenient for us. Each billing period, we will generally apply amounts you pay that exceed the minimum payment due to balances with higher APRs before balances with lower APRs as of the date we credit your payment.

APPLICATION INFORMATION: Federal law requires that we obtain certain information about you such as your date of birth and street address in order to verify your identity. You authorize us to receive and exchange information about you, including from your employer, your bank, credit bureaus and others for purposes of verifying your identity and the information on this application and determining your eligibility for credit, renewal of credit, and future extensions

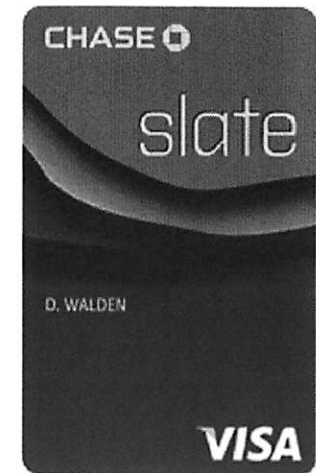
of credit. By providing your phone numbers on the application, you agree that Discover, its affiliates and agents, may call you at these numbers for service-related reasons. If this is a cell phone number you agree that we may contact you using a dialer for service-related reasons, including pre-recorded messages and/or text messages, even if your cell phone provider may charge you for calls according to your current plan. Upon your request, we will inform you of the name and address of each consumer reporting agency from which we obtained a consumer report relating to you. Offer only available to U.S. residents 18 and older. To apply with a joint applicant, write to us at PO Box 15410, Wilmington, DE 19850-5410. Every applicant, regardless of marital status, can apply for a separate account. THIS OFFER SUPERSEDES ALL PRIOR OFFERS. Terms of this offer, including fees and calculations of variable rates, are accurate as of 1/31/2013, and may change after that date. To find out what may have changed after that date, write to us at PO Box 15410, Wilmington, DE 19850-5410. Please allow 30 days for us to process your application.

CREDIT LINE: Applicants may not request a specific credit line. If you are approved, your credit line will be at least \$500 and along with other terms of the account, will be based on a review of the information you provide in this application and your consumer report; it may also include other information we may have bearing on your creditworthiness. Balance transfers made with an application are not considered to be a request for a particular credit line.

CARDMEMBER AGREEMENT: You will receive a Cardmember Agreement with the Card. You agree that the Cardmember Agreement and the account are governed by Delaware and federal law. The terms of your account, including rates and fees, are subject to change, to the extent permitted by law. **ARBITRATION:** The Cardmember Agreement provides that we may choose to resolve a claim relating to your account by binding arbitration, in which case, you will not have the right to have that claim resolved by a judge or jury and you will not have the right to participate in a class action in court or arbitration. You may reject the arbitration provision with respect to your new account within 30 days after receiving your card. Ohio Residents: Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. New York Residents: Call the New York State Banking Department at (877) 226-5697 for a comparative list of credit card rates, fees and grace period. Wisconsin Residents: No agreement, court order or individual statement applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted the creditor is furnished with a copy of the agreement, court order or statement, or has actual knowledge of the adverse provision. Married Wisconsin residents must furnish their spouse's name and address to us at PO Box 15410, Wilmington, DE 19850-5410.

REWARDS: We will send full terms and conditions with your card. Each quarterly 5% program has a cap on category purchases and you must sign up for each program. The amount of the cap may change. 5% category purchases over the quarterly cap, and all other purchases, earn a full 1% cash back. [Click here](#) to see the current 5% program details.

Card #3: Chase Slate Credit Card



INTEREST RATES AND INTEREST CHARGES	
Purchase Annual Percentage Rate (APR)	<p>0% Intro APR for the first 15 billing cycles that your Account is open.</p> <p>After that, 13.99% to 23.99%, based on your creditworthiness. These APRs will vary with the market based on the Prime Rate.^a</p>
Balance Transfer APR	<p>0% Intro APR for the first 15 billing cycles that your Account is open.</p> <p>After that, 13.99% to 23.99%, based on your creditworthiness. These APRs will vary with the market based on the Prime Rate.^a</p>
Cash Advance APR	23.99% . This APR will vary with the market based on the Prime Rate. ^b
Overdraft Advance APR	23.99% . This APR will vary with the market based on the Prime Rate. ^b
Penalty APR and When It Applies	<p>29.99%. This APR will vary with the market based on the Prime Rate.^c</p> <p>The Penalty APR will be applicable to your Account if you:</p> <ul style="list-style-type: none"> • fail to make any Minimum Payment by the date and time due (late payment); • exceed your credit limit; • make a payment to us that is returned unpaid; or • do any of the above on another account or loan you have with us or any of our related banks. <p>How Long Will the Penalty APR Apply: If your APRs are increased for any of these reasons, the Penalty APR will apply indefinitely.</p>
How to Avoid Paying Interest on Purchases	Your due date will be a minimum of 21 days after the close of each billing cycle. We will not charge you periodic interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on balance transfers, cash advances, and overdraft advances on the transaction date.
Minimum Interest Charge	None
Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

FEES	
Annual Membership Fee	None
Transaction Fees	
Balance Transfers	\$0 Intro fee on transfers made within 60 days of account opening. After that: Either \$5 or 3% of the amount of each transfer, whichever is greater.
Cash Advances	Either \$10 or 3% of the amount of each transaction, whichever is greater.
Foreign Transactions	3% of each transaction in U.S. dollars.
Penalty Fees	
Late Payment	Up to \$15 if the balance is less than \$100; up to \$25 if the balance is \$100 to less than \$250; up to \$35 if the balance is \$250 or more.
Over-the-Credit-Limit	None
Return Payment	Up to \$35 .
Return Check	Up to \$35 .

Note: This account may not be eligible for balance transfers.

Loss of Intro APR: We will end your introductory APR if any required Minimum Payment is 60 days late, and apply the Penalty APR.

How We Will Calculate Your Balance: We use the daily balance method (including new transactions).

Prime Rate: Variable APRs are based on the 3.25% Prime Rate as of 2/22/2010.

^aWe add 10.74% to 20.74% to the Prime Rate to determine the Purchase/Balance Transfer APR.

^bWe add 20.74% to the Prime Rate to determine the Cash/Overdraft Advance APR.

^cWe add 26.99% to the Prime Rate to determine the Penalty APR. Maximum APR 29.99%.

TERMS & CONDITIONS

Authorization: When you respond to this credit card offer from Chase Bank USA, N.A., a subsidiary of JPMorgan Chase & Co. ("Chase", "we", or "us"), you agree to the following:

1. You authorize us to obtain credit bureau reports that we will use when considering your application for credit. You also authorize us to obtain credit bureau reports and any other information about you in connection with: 1) extensions of credit on your account; 2) the administration, review or

collection of your account; and 3) offering you enhanced or additional products and services. If you ask, we will tell you the name and address of the credit bureau from which we obtained a report about you.

2. If an account is opened, you will receive a Cardmember Agreement with your card(s). You agree to the terms of this agreement by: using the account or any card, authorizing their use, or making any payment on the account.
3. To service and manage any of your account(s), we, our representatives, JPMorgan Chase Bank, N.A. representatives, and/or affiliates, may contact you at any telephone number you provide or any number where we believe we may reach you. This may include calls or text messages to mobile, cellular, or similar devices, and calls or text messages using automatic telephone dialing systems and/or prerecorded messages.
4. Balance transfers will be applied to your account and sent to your designated payee(s) 13 days after your account is opened. During this time period, you may cancel or modify your balance transfer request by calling the number on the back of your card.
5. **Rates, fees, and terms may change: We have the right to change the account terms (including the APRs) in accordance with your Cardmember Agreement.**

Before we approve you for a credit card, we will review your credit report and the information you provide with your response to confirm that you meet the criteria for this offer. Based on this review, you may receive a card with different costs or you may not receive a card.

You must be at least 18 years old to qualify (19 in AL and NE). An applicant, if married, may apply for a separate account.

We reserve the right to change the benefit features associated with your card at any time.

New York Residents: New York residents may contact the New York State Banking Department at 1-800-518-8866 to obtain a comparative list of credit card rates, fees, and grace periods.

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all customers, and that credit reporting agencies maintain separate histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with the law.

Notice to Married Wisconsin Residents: No provision of any marital property agreement, unilateral statement or court decree adversely affects our rights, unless you give us a copy of such agreement, statement or court order before we grant you credit, or we have actual knowledge of the adverse obligation. All obligations on this account will be incurred in the interest of your marriage or family. You understand that we may be required to give notice of this account to your spouse. **Married Wisconsin residents must furnish their (the applicant's) name and social security number as well as the name and address of their spouse to Cardmember Service at P.O. Box 15218, Wilmington, DE 19850-5218.**

Balance Transfer Option

- Balance transfers are contingent upon issuance of your account with us.
- Balance transfers are subject to the transaction fee shown in the enclosed "Pricing Information."
- We will evaluate your balance transfer requests in the order listed on your response. The total amount of your request(s) including fees and interest charges cannot exceed your available credit or \$15,000, whichever is lower. If your request(s) exceeds the amount that we approve, we may either

decline the request or send less than the full amount requested to your designated payee. We may decline to process any balance transfer request that is from any other account or loan that we (Chase Bank USA, N.A., First USA Bank or Bank One) or any of our affiliates issued.

- Each transfer will reduce your available credit just like any other transaction. You will see a payment for the amount transferred on the statement from your other accounts. It may take up to three weeks to set up your new account with us and process the balance transfer(s), so you may still need to make payments to your other accounts to keep them current.

Affiliate Information Sharing: We and our affiliates may share information about you among affiliates in order to offer products and services of interest to you. If you would prefer that we do not share information from your application, credit bureaus or third parties, please call us at 1-888-868-8618. For more information about our information handling policies, visit us on the web at <http://www.chase.com/privacypolicy>.

Replying to this offer: If you omit any information on the form, we may deny your request for an account. Chase cardmembers who currently have or have had a Chase credit card in any Rewards Program associated with this offer or have received a similar bonus offer, may not be eligible for a second Chase credit card in the same Rewards Program, or for any bonus offer. Chase cardmembers currently receiving promotional pricing, or Chase cardmembers with a history of only using their current or prior Chase card for promotional pricing offers, are not eligible for a second Chase credit card with promotional pricing. You must have a valid permanent home address within the 50 United States or the District of Columbia. The information about the costs of the card described in this form is accurate as of 2/22/2010. This information may have changed after that date. To find out what may have changed, write to us at Cardmember Service, P.O. Box 15043, Wilmington, DE 19850-5043.

USA PATRIOT Act: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Liberal Studies Questions

1. Faculty will share course syllabi, use the same course objectives, and teach the same content, but reserve the right to teach course content differently. Instructors will use similar assignments. Evaluations will be based on course objectives, and each instructor may use different evaluation methods for the same content. Instructors will also meet to discuss which currently relevant journal articles to include for student review each semester, course content that should be updated to reflect current research findings and legislation, and which textbook to use for the course as new editions are released.

2. Students will
 - examine differing cultural viewpoints regarding money and how personal consumption behavior differs based on a culture's view of money and material goods. (Objective 1 Book Reflection)
 - examine how personal consumption can influence exploitation of women, children, and racial/ethnic groups. (Objective 1 Book Reflection)
 - examine career and earnings statistics (demographic information including age, sex, race, and ethnicity) published on the US Bureau of Labor Statistics' website (www.bls.gov) that relates to their future career path and earning potential. (Course outline B.1.a)
 - examine predatory lending practices related to sex, race, and ethnicity. (Course outline H.5)
 - examine legislation that prevents discrimination based on sex, race, ethnicity, etc. (Course outline F.4.d. and H.5)

3. The course instructor will select a book for the book reflection assignment listed in the syllabus of record. One of the following may be used, but the choice is not limited to these titles:
 - Larkin, A. (2013). *Environmental debt: The hidden cost of a changing global economy*. NY: Palgrave Macmillan.
 - Schor, J. B. (1998). *The overspent American: Why we want what we don't need*. NY: Basic Books.
 - Schwartz, D. T. (2010). *Consuming choices: Ethics in a global consumer age*. Lanham, MD: Rowman & Littlefield Publishers.
 - Taillard, M. (2013). *101 things everyone needs to know about the global economy: The guide to understanding international finance, world markets, and how they can affect your financial future*. Iola, WI: Adams Media.

4. The goal of FCSE 315: Consumer Economics and Family Finance is to provide students with the power to take charge of their financial future by learning about the basics of financial planning. Though this course is required for FCSE and CDFR majors who will either teach personal finance in secondary schools or work with low-income families, this course stands alone in its content; it is not an introductory course for majors. With the lack of personal finance education in secondary schools, the nation-wide issues related to lack of financial literacy, and many parents who lack basic financial knowledge, every student who completes FCSE 315 is empowered to make healthy financial decisions throughout their lifetime.

Part II.

Summary of Proposed Revisions

1. Course outcomes and assessments were updated to reflect the new liberal studies elective requirements for quantitative reasoning. Quantitative reasoning was chosen instead of information literacy because students are not only learning the following requirements for information literacy:
 - how to use a variety of print and non-print resources;
 - the ability to access, evaluate, interpret and use information from a variety of sources; and
 - critical thinking skills including analysis, application and evaluation.

The focus is on

- developing problem solving skills using a variety of methods and tools,
- developing critical thinking skills including analysis, application and evaluation.
- interpretation, analysis, and use of numerical and graphical data,
- applying quantitative techniques to address problems within a specific discipline, and
- developing non-deductive or deductive reasoning.

Take the Investment Research and Portfolio assignment for example. The Objective 5 Rationale states:

Students will evaluate the quantitative level of risk they are willing to tolerate. They will then research and select stocks, bonds, and/or mutual funds to add to an investment portfolio or retirement account and justify their choices using quantitative reasoning from their research.

Students will complete a quiz to estimate the level of risk they may be willing to tolerate. They will then use multiple print and internet resources to research and select investments for their portfolio based upon their risk assessment. Those resources will include graphs and tables documenting how those investments have performed over time, and will also include information from investing professionals recommending investors buy, sell, or hold those investments, and each investment professional may have a differing viewpoint. Students must use critical thinking and deductive reasoning to interpret and analyze the information they have collected before making a decision on investments to add to their portfolio, and they must also justify why they would add those investments. The problem to solve is not which investments to choose, but how to choose investments that will increase the value of your portfolio over time based upon how those investments have previously performed and the recommendations of investment professionals.

The purpose of the course includes requirements for the information literacy liberal studies guidelines, but the focus is on developing critical thinking skills and quantitative reasoning to determine how their financial choices will impact their overall financial situation currently and in the future. Students should be able to analyze, “If I do this, then these outcomes are possible. How will those outcomes affect other areas of my financial plan and my financial goals?” Some examples include:

- Choosing an insurance policy based on lower premium instead of the types of coverage needed can lead to higher out-of-pocket costs due to high deductible, copayments, co-insurance, and high co-insurance cap.
 - How can you lower your federal tax liability through contributions to retirement accounts and education savings plans, deducting mortgage and student loan interest, etc.?
 - Are you really saving money by choosing a credit card with a rewards system if you have to pay a \$99 annual fee? How much would you have to charge in order to justify having this credit card?
 - How will your budget need to be adjusted and how will it impact your financial goals if you get married, have children, lose or change your job, begin contributing to a retirement account, purchase insurance, take on debt through a loan or credit card, etc.?
 - How can choosing low risk investments with a lower rate of return for your retirement plan in the early stages of your career impact your overall retirement plan when you are closer to retirement?
2. Student Outcomes Matrix for FCSE was updated to reflect changes to course assessments based upon changes to course outcomes.
 3. The course outline was updated to include global economic information (A5. Global Economy) since the world in which we live is very much a global society and countries' economies around the world are closely linked. US economics cannot be discussed without also addressing the economic impact of our economy throughout the world. Even though this is not a proposal for the global citizenship liberal studies elective, global economics content is an important component of consumer economics.
 4. Content has been rearranged to structure the course in a logical sequence for financial planning.
 5. Evaluation methods were updated to reflect new course outcomes and assessments.
 6. Textbook information was changed to a different textbook and the most recent edition.
 7. Supplemental readings were added for the required liberal studies non-textbook work of fiction or non-fiction that will be utilized for the book reflection assignment.
 8. Bibliography was updated to reflect current resources.

Justification for Proposed Revisions

This course is a currently approved Liberal Studies Elective and is being revised to meet the new curriculum for this category. The course was previously CS/CNSV 315 Consumer Economics and Family Finance. The Consumer Services program and prefix was eliminated, and the course prefix changed to FCSE because FCSE faculty members teach the course.

SYLLABUS OF RECORD

CS 315 Consumer Economics and Family Finance

TEXT: Personal Finance, Garman/Forgue, 8th Edition, Houghton Mifflin, 2006.

Personal Finance Handbook: A Guide to Securing Your Financial Future,
Garman/Forgue, Houghton/Mifflin, 2004.

OBJECTIVES: During the study of Consumer Economics and Family Finance each students will:

1. Understand basic terminology and concepts.
2. Apply fundamental economic principles.
3. Become acquainted with publications which pertain to the consumer.
4. Acquire knowledge of family finance-i.e. budgeting, credit, insurance, home ownership, wills and estates, taxes.
5. Communicate and apply facts to everyday situations.
6. Understand consumer rights and responsibilities.

AREAS OF STUDY: The course is responsive to changing economic conditions.

I. Basic Economic (2 weeks)

- a. Basic economic facets and problems
- b. Terminology
- c. Production
 - i. Supply and demand
 - ii. Price
 - iii. Elasticity
 - iv. Law of diminishing returns
- d. GNP
- e. Incomes
- f. Aspects of modern economic life
 - i. Capital
 - ii. Specialization
 - iii. Money
 - iv. Inflation-recession
- g. The consumer
 - i. History of the movement
 - ii. Welfare
 - iii. Technology
 - iv. Advertising. Packaging
 - v. Motivational research
- h. Consumer agencies
 - i. Federal and state
 - ii. Private

II. Income and budgeting (1 week)

- a. Income vs. occupation

- b. Budgeting
 - i. Forms
 - ii. Purposes
 - iii. Categories and expenditures
- c. Income Management
 - i. Purposes and satisfaction
 - ii. Decision-making techniques

III. Use of Credit (1 week)

- a. Charge accounts
- b. Credit cards
 - i. Establishing credit
 - ii. Women and credit
 - iii. Function of credit bureaus
- c. Buying on the installment plan
 - i. Protection for seller
 - ii. "Let the buyer beware"
- d. Government regulations
 - i. Truth-in-Lending
 - ii. Equal Credit Opportunity
 - iii. Fair Credit Reporting
 - iv. Fair Credit Billing
 - v. Fair Debt Collection Practices

IV. Borrowing (1 week)

- a. Shopping for a loan
 - i. Obtaining credit
 - ii. Choosing a lender-advantages vs. disadvantages
- b. Cost of the loan

V. Using your bank (1/2 week)

- a. National vs. state
- b. Available services
- c. All about checks
- d. Transferring funds
- e. Obtaining a loan
- f. New trends in banking
- g. Electronic banking

VI. Savings (1/2 week)

- a. Commercial banks
- b. Savings banks
- c. Savings and loan
- d. Credit unions
- e. Savings bonds

VII. Life Insurance (1/2 week)

- a. Terminology
- b. Questions to ask
- c. Policies
 - i. Term
 - ii. Straight Life
 - iii. Combination policies
 - iv. Universal life
- d. New regulations

VIII. Health Insurance (1/2 week)

- a. Protection provided
- b. Categories
 - i. Hospital expense
 - ii. Surgical
 - iii. Limited medical
 - iv. Major medical
 - v. Comprehensive
 - vi. Disability
- c. Rising costs/ catastrophic coverage
- d. Nursing homes
- e. Role of hospice

IX. Property and Automobile insurance (1 week)

- a. Terminology
- b. Smaller policies available to homeowners
 - i. Liability
 - ii. Burglary and theft
 - iii. Fire
 - iv. Property
- c. Homeowner's policy
- d. Coinsurance
- e. Autos
 - i. Liability vs. physical damage
 - ii. PA law
 - iii. Insurance & women, the young , and older drivers

X. Social Security (2 weeks)

- a. Social Security
 - i. Becoming insured
 - ii. Basic benefits-all age groups
 - iii. Medicare
- b. Annuities and pensions
 - i. Immediate annuities
 - ii. Deferred annuities
 - iii. Zero vs. fully funded

- iv. IRA. Keogh, other options
- c. Life-care retirement

XI. Estate planning (1 week)

- a. Terminology
- b. Wills
- c. Regulation of estate planning
- d. Estate taxes
- e. Use of trusts

XII. Buying a home (1 week)

- a. Terminology
- b. Advantages vs. disadvantages
- c. Points to consider before you buy
- d. Mortgages
 - i. Kinds
 - ii. Sources of loans
- e. Co-ops vs. Condominiums

XIII. Taxes (1 week)

- a. Filing a return
- b. Exemptions vs. deductions
- c. Taxable and non-taxable income
- d. Capital gain or capital loss

XIV. Investments (1 week)

- a. Reading the financial page
- b. Securities and securities markets
 - i. Terminology
 - ii. Government and corporate
 - iii. The exchanges
- c. Risks and returns
- d. Designing a portfolio

METHODS OF PRESENTATION: Course material, quizzes, and assignments will be presented through WebCT. The discussion tool will be used to facilitate discussion participation. Students will complete a personal financial planner.

EVALUATION METHODS: Grades are based on scores from the four quizzes plus projects. The following scale is used:

90%-100%= A
 80%-89%= B
 70%-79% = C
 60%-69% = D
 Below60%=F

REQUIRED TEST: Personal Finance, Garman/Forgue, 8th Edition, Houghton/Mifflin, 2006.

Personal Finance Handbook: A Guide to Securing Your Financial Future, Garman/Forgue, Houghton/Mifflin, 2004.

Garman/Forgue, Personal Finance, 2nd edition. Houghton/Mifflin, 1988.

BIBLIOGRAPHY:

Brown, Judith N. & Christina Baldwin, A Second Start: A Widow's Guide to Financial Survival at a Time of Emotional Crisis, 1986, Simon & Schuster, Inc.

Consumer Handbook to Credit Protection Laws, Board of Governors of the Federal Reserve System.

Consumer News- Consumer Union of the U.S., Inc.

CONSUMER PROTECTION REPORTING SERVICE, Vol.I & II, Donald P. Rothschild, National Law Publishing Corp.

Consumer Reports, Consumer Union of the U.S., Inc.

Family Economics Review- USDA

FDA Consumer, Food and Drug Administration

How to Establish and Use Credit, Department of Consumer Affairs, Federal Reserve Bank, Philadelphia

Mature Americans. Financial Planning for Retirement Financing Long-Term Health Care, Getting Started, 1988, American Express Co.

Newsletter, American Council on Consumer Interests

News Summary- FTC

Peterson, Esther, Choice Time: Thinking Ahead on Long-Term Care, 1987, Aetna Life Insurance & Annuity Co.

Schulz, J.H., The Economics of Aging, 1988, Auburn House Publishing Co. "Still Killing Us Softly: Advertising's Image of Women"-1987. Cambridge Documentary Films, Inc.

The Equal Credit Opportunity Act and.... Women, Board of Governors of the Federal Reserve System.

REQUIRED READING: One of the following:

Blue, Ron, Master Your Money, Thomas Nelson Publishers, 1986.

Norton, Eleanor Holmes and Susan Deller-Ross, Sex Discrimination and the Causes and Remedies, Case Book, 1975.

Pritchard, Robert E., Gregory C. Potter, and Larry E. Howe, Be Your Own Financial Advisor, Prentice Hall, 1988.