



Indiana University of Pennsylvania FY2022-23 Comprehensive Planning Process (CPP) Budget

As part of System Redesign and as outlined in the memo received from the Office of the Chancellor on August 3, 2021, the State System has created a comprehensive, strategic planning tool set that aligns multiyear System and university goals, net price strategies, budgets, and academic planning. These efforts have been integrated into the Comprehensive Planning Process (CPP), which is a three-year plan (FY2022-23 through FY2024-25) for each of the universities, including IUP.

The following motion will be presented for approval at the public meeting.

FY2022-23 Comprehensive Planning Process (CPP) Budget

The committee reviewed the FY2022-23 IUP Comprehensive Planning Process (CPP) Budget, which was submitted to the System on October 12, 2022.

The following motion is recommended for approval:

**THAT THE FY2022-23 IUP COMPREHENSIVE PLANNING
PROCESS (CPP) BUDGET THAT WAS SUBMITTED TO THE
SYSTEM ON OCTOBER 12, 2022, BE APPROVED.**

**Comprehensive Planning Narrative
Indiana University of Pennsylvania**

**As submitted
September 16, 2022**
Resubmitted September 28, 2022
Revised October 12, 2022

Reports should be no more than 15 pages.

Executive Summary

Please insert the Executive Summary chart from the CPP Excel file. Provide a brief (one page) narrative describing the university's financial projections and how the university will achieve at a minimum a balanced operating result and a minimum student/faculty ratio. Items in red must have an explanation detailing the university's strategies to address the negative trends.

For universities projecting a negative operating result in the revenue less expenditure line:

1. Describe the university's strategies to achieve a balanced annual operating projection by the completion of the projection period (FY 24-25) and meet the associated minimum fall 2010-11 student/faculty ratio goal as outlined in Part 4, Academic Program Strategies.
2. If the use of reserves is required during this period to address the deficits, explain the resulting net assets and cash position and impact on ongoing operations and sustainability.

For universities projecting a balanced or surplus operating result:

1. Briefly describe the use of the surplus for student success/deferred maintenance and/or replenishment of reserves in alignment with the Sustainability Policy.

All universities are required to open the Executive Summary with the major themes received from the prior year CPP Summarized Feedback Comments and any associated updates.

E&G and Auxiliary Funds – Executive Summary Chart:

Executive Summary

	(\$ in Millions)								
	ACTUAL		ACTUAL		PROJECTED				
	Goal	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers		\$2.9	\$4.5	(\$21.5)	-580.3%	(\$14.8)	-31.3%	(\$7.7)	-48.3%
Total Estimated Unrestricted Net Assets		\$76.6	\$80.0	\$59.2	-26.0%	\$45.2	-23.7%	\$38.3	-15.3%
Total Estimated End of Year Cash Balance		\$81.7	\$84.0	\$63.2	-24.7%	\$49.2	-22.2%	\$42.3	-14.0%
Annualized FTE Enrollment		8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
Fall FTE Student/Fall FTE Faculty Ratio	19.2	15.4	17.0	17.7		18.6		19.2	
Net Tuition Revenue per FTE Student*		\$6,454	\$5,657	\$4,139	-26.8%	\$4,306	4.0%	\$4,338	0.7%

*Undergraduate academic year tuition revenue less institutional aid/annualized undergraduate FTE enrollment. Note: this estimate may include aid awarded to graduate students.

Overview: In January 2020, IUP first submitted a five-year financial sustainability plan based on realistic enrollment projections and reductions in expenses through employee attrition and other operating reductions to ensure we met full financial stability in the five-year period. This was considered an achievable plan for IUP unless there were unforeseen circumstances that would arise to dramatically change the enrollment projections. That unforeseen circumstance took place with the coronavirus pandemic. IUP's enrollment declined significantly more than previous projections. Updated plans were submitted via CPP documents in June 2020, September 2020, a mid-year report in February 2021, September 2021, and a mid-year report in February 2022, describing more aggressive steps to reduce expenses. We have implemented the plan, which has been quite painful for the university. We estimate that we are two-thirds of the way to financial sustainability in the E&G budget, with the most significant challenges remaining in the Auxiliaries budget. As shown in this CPP submittal—which IUP labels September 2022 CPP (V10c)—the E&G budget is structurally balanced over three years, reducing expenses each year. Much of the expense reduction will come from net attrition to reduce workforce. In the first and second years, one-time sources are used to fill the remaining gap, with reliance on one-time sources decreasing each year. Enrollment is projected to stabilize during the same period, with a very slight increase (less than one percent) by the end of the period. The steps being taken to balance the E&G budget will also achieve the required student faculty ratio.

The Auxiliaries budget is much more challenging, driven primarily by debt payments. Operating expenses have been cut as much as possible. The projected annual shortfalls in the Executive Summary Chart are solely due to the (as yet unresolved) Auxiliaries shortfall. More aggressive measures, including taking legal action to relieve debt obligations, are currently being explored. For now, this document does not balance the Auxiliaries budget and will be updated as specific next steps are identified.

Summary of Approach: In this September 2022 CPP (V10c), prior to budget balancing strategies are implemented, IUP has about a \$20 million structural deficit in the E&G budget. During the first two years of this plan, permanent and short-term strategies will both be used to achieve structural balance by Year 3. The short-term strategies will include use of one-time reserves and other one-time funds, such as carryover balances, to balance the budget. Long-term strategies include reducing consulting contract expenses, utilities consumption and utilities expenses, workforce by net attrition, and in other operating expenses. The workforce reduction targets are

aggressive but within reach based on usual patterns of employee departures, with modest replacements. Departures are not strategic so we will continue to review and modify organizational structures, deploy appropriate technology, and revise and replace work processes to be student-centered, efficient, and effective. Should revenue increase beyond projections, due to enrollment or other factors, less aggressive workforce reduction targets may be possible.

CPP Part 4 on Academic Strategies will be submitted later, but steps are already in progress to enhance efficient management of the academic program array, with recently appointed Provost Luetkehans leading the deans and faculty to set and achieve appropriate enrollment goals, making more consistent use of technology and tools.

IUP's auxiliaries will have an estimated \$8 million structural deficit in the September 2022 CPP (V10c). This deficit poses more challenges and complexities because the housing inventory is comprised of both IUP-owned housing and affiliate -owned (Foundation for IUP) housing. The occupancy rate across all of the residential housing is below an average of 60%. FIUP has re-structured debt recently in 3 of 4 phases of the affiliate housing, which allowed IUP to enter into a master-lease arrangement with FIUP regarding the housing for those respective phases. However, there is still one phase that is not likely to be restructured before the FIUP defaults on the debt payments. In addition, IUP holds large outstanding bond debt on IUP housing and dining, which greatly contributes to the auxiliary deficit. One-time funds available from IUP's \$12.3 million share of the \$125 million appropriated in FY 2022-23 will likely be used to help address the challenge, but additional long-term strategies and perhaps outside assistance will be needed. More details regarding the auxiliary area at IUP is outlined in the auxiliary section.

IUP understands that it will take strength, commitment, and mindful leadership to work through all the implications of the CPP to be sustainable. As a result, IUP will be better and stronger. Data and projections shown in the CPP are conservative and based on analyses in which there is a high level of confidence.

Part 1: Strategic Goal Narrative

Complete one page for each of the university's top three strategic goals and the strategies used to achieve them in a financially sustainable way, including expected outcomes for specific student populations.

Please note whether the goal item is new or continuing from prior CPP submissions. Continuing goals should describe status against outcomes in the narrative below.

- Enrollment stabilization and/or growth – including anticipated sources of new enrollments as well as improvements in student success (e.g., measured in 1st-2nd year retention and 4- and/or 6-year graduation rates).
- Diversity, Equity and Inclusion – including anticipated sources of new enrollments as well as reductions in URM attainment gaps (measured in 1st-2nd year retention and 4- and/or 6-year graduation rates).
- Sustainability – universities that have not balanced their revenue and expenditures for the current year should include a specific financial sustainability goal.

IUP's Strategic Plan for 2020-25 is designed to transform the culture at IUP to enhance the student experience by fostering exceptional student-centeredness. There are seven core principles in the strategic plan: 1) Every student is a priority; 2) Promote the search for, production of, and dissemination of knowledge for the benefit of our students and society.; 3) Provide a wide range of intellectual and professional opportunities for students that will assist them in developing their potential for becoming productive and responsible citizens; 4) Construct an environment of respect that encourages the growth of diversity, equity, and inclusion; 5) Respond to students and their needs when and where they are to enhance student satisfaction; 6) Design and reengineer processes and procedures logically to improve ease of use for students; and 7) Improve communication, collaboration, and engagement across the university, and with our alumni and community partners.

There are also five impact areas: 1) IUP Readiness; 2) Academic Success; 3) Finding and Creating Community; 4) Mental Health and Wellbeing; and 5) Post-IUP Success.

The President's 2021-2022 goals are linked to the strategic plan with the following focus areas: 1) Student centeredness and student success; 2) Growth of diverse, equitable, and inclusive community; 3) Research and graduate programs; 4) Communication, collaboration, and engagement; and 5) Sustainability. Each of these goals are interrelated. Activity and progress in one area will lead to progress in other areas. A similar structure for presidential goals will be used throughout the CPP period. Details are available at [<https://www.iup.edu/president/goals/index.html>]

Identifying strategic goals within major strategy categories

Strategy Categories (Check all that apply):	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">x</td> <td style="width: 50%;">Student Success</td> <td style="width: 10%; text-align: center;">x</td> <td style="width: 20%;">Financial Sustainability</td> </tr> <tr> <td style="text-align: center;">X</td> <td>Affordability</td> <td></td> <td>Academic Program Array</td> </tr> <tr> <td style="text-align: center;">x</td> <td>Diversity/Equity/Inclusion</td> <td></td> <td>Workforce</td> </tr> </table>	x	Student Success	x	Financial Sustainability	X	Affordability		Academic Program Array	x	Diversity/Equity/Inclusion		Workforce
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New	x												
Continuing	x												
Strategic Goal:	Be a student-centered university.												
Strategic Goal(s) description and populations impacted:													
<ol style="list-style-type: none"> 1. The 2020-25 university strategic plan continues to provide a framework for a culture to enhance the student experience by fostering exceptional student centeredness. To help accomplish this task, a new infrastructure for student success is being explored that would be designed to positively impact students of all types and all levels at the university. This model would address the five major impact areas: IUP Readiness, Academic Success, Finding and Creating Community, Mental Health and Well-being, and Post-IUP Success. 2. The Crimson Scholars Circle was implemented in August 2021 with the goal of reducing the retention and persistence gap for Black and Brown students. This initiative employs both an early immersion and multi-year approach that provides academic skills, leadership and career development, peer mentoring, and student and alumni engagement. Participants are assigned a peer mentor and work closely with a team of professional staff and faculty who guide students throughout their four years at IUP. All students participating in the program receive a \$1,000 scholarship each year. 3. As an affordability strategy to reduce the cost of attendance, the university implemented a pilot housing scholarship program for 2021-23 offering a \$1,000-per-year scholarship for students residing in suite-style housing on the Indiana campus. All students living on campus in suite-style housing benefit from this scholarship. 4. Renewable, merit scholarship awards were increased for the 2022-23 academic year. IUP has invested over \$16M in support of student scholarships. 5. A workgroup has been established, co-chaired by the vice presidents for Administration and Finance and Enrollment Management, and made up of staff, faculty, and students to review all aspects of affordability for our students. A result of this work was that IUP proposed, and was subsequently approved by the Board of Governors (March 2, 2022), to change our pricing structure for in-state, undergraduate students from a per-credit pricing model to the Board-approved tuition pricing. This change has reduced the cost of attendance for these students and promotes students enrolling in more credits per semester (if academically advisable). Not only does this allow students to take more credits for a lower price, it will help students graduate in a more timely fashion as a result of the higher credit loads. The workgroup that proposed this change is also undergoing a review of all student fees, out of state, undergraduate pricing, and graduate pricing. 													
Anticipated/Achieved student success, DEI, or financial sustainability outcomes:													

1. The University Strategic Plan will provide the infrastructure to address the success of each student to enhance retention/persistence, increase credit completion ratios, and increase graduation rates.
2. The first cohort of the Crimson Scholars Circle experienced a fall 2021 to fall 2022 retention rate of 60% compared to a retention rate of 47.14% for the control group consisting of similar students who did not participate in the program. The average cumulative GPA for program participants was 2.04 compared to 1.94 for the control group.
3. An analysis of the current outcomes of the housing pilot suggest that the program has positively influenced students' decision to reside on campus. The number of new and returning students residing on campus have increased over the past two years. The additional auxiliary and E&G revenue would likely not have been realized without the program. The program will continue for 2023-24 and will be re-evaluated to determine the future of the program beyond spring 2024.
4. Approximately 93% of our admitted, first-year, first-time, undergraduate students were offered a merit scholarship. Additionally, new transfer students were awarded merit scholarships as well. The yield from admission to matriculation increased and melt from deposit to matriculation decreased. We have a higher freshman class enrolled in fall 2022 than in fall 2021. It is anticipated that we should see an increase in new student enrollment and strong retention and persistence.

Strategy funding and resources:

1. Identified groups across the university will convene in fall 2022 to brainstorm and discuss possibilities for the infrastructure of the new strategic plan, to include funding and resources, with an anticipated proposal submission to cabinet in December.
2. The funds for the Crimson Scholars Circle program were provided by an anonymous donor for Year 1 and 2 while additional funds will be secured for years 3 and beyond.
3. E&G funds were used to cover the cost of the \$1,000 housing scholarship.
4. University endowment, Foundation, and E&G funds are funding the increased merit-based scholarships for students.
5. IUP's recent implementation of undergraduate in-state tuition from the per-credit pilot model to the standard undergraduate in-state tuition rate and structure demonstrated IUP's ability to change course for the benefit of its students. This change was effective July 1, 2022.

Multi-campus and Systemwide implications, if applicable:

Addressing cost of attendance will impact students at all of IUP's regional campuses.

Strategy Categories (Check all that apply): <input type="checkbox"/> New <input type="checkbox"/> Continuing	<input checked="" type="checkbox"/>	Student Success	<input checked="" type="checkbox"/>	Financial Sustainability
		Affordability		Academic Program Array
		Diversity/Equity/Inclusion		Workforce
Strategic Goal:		Embrace the identity and value of IUP as a doctoral research university		
Strategic Goal(s) description and populations impacted:				
<p>Research and scholarship are a foundational part of IUP’s culture. We provide our students with opportunities at the undergraduate, certificate, masters, and doctoral level. Grants and sponsored project funding from federal, state, local, foundation, and corporate partners provide many opportunities for IUP faculty, staff, and students.</p> <p>The identity and reputation of a doctoral research university provides increased awareness for prospective enrollments, stronger engagements with alumni/donors, corporate partners, and federal, state, and local funding agencies, and impactful collaborations with other institutions of higher education and research institutes.</p> <p>Key populations are current students, students looking for bachelor’s, master’s, certificate, and doctoral programming, corporate and foundation partners, alumni and community partners, and research partners around the world.</p>				
Anticipated/Achieved student success, DEI, or financial sustainability outcomes:				
<p>Outcomes from this goal will help increase degrees awarded. Research experiences and high-quality instruction provide transformational learning experiences and pave the way for post-IUP opportunities for our students. Outcomes also included the ability to obtain external sponsored project funding to support the work of our faculty, staff, students, and the institution. IUP has developed a university-specific metric related to research and doctoral degrees awarded.</p> <p>In 2022, IUP achieved R2—doctoral university, high research activity—designation in the Carnegie Classification System, making IUP just one of 99 US public institutions with this distinction. Despite declines in faculty FTE, in FY 21-22 IUP saw growth in sponsored projects activity and received \$10.4M in awards (up from \$9.3M in FY 20-21 and \$8.2M in FY 19-20). The largest growth was in federal awards, which led to an increase in F&A recovered (\$1.16M, up from \$956K in FY 20-21 and \$676K in FY 19-20). Submission of large (+\$1M), collaborative (multi-PI) grant applications was also prioritized, including increased collaboration between IUP divisions and with Indiana Regional Medical Center.</p> <p>Ethical conduct of research continues to underpin our work and IUP remains fully compliant with all governing regulations.</p> <p>A new three-year MOU between IUP and the IUP-research institute (IUP-RI) was signed and costs for service were stabilized by the expansion of IUP-RI services to Commonwealth University of Pennsylvania and Penn West. This expansion allowed the IUP-RI to add personnel, thereby increasing the breadth and depth of expertise and services provided to all institutions served.</p> <p>With respect to graduate education, IUP continues to undertake a systemic review and update its graduate policies to ensure they are student-centered, fair, and support timely degree completion. Select successes of this initiative include revision of the time-to-degree policy, an overhaul/simplification of rules governing dissertation committee membership, and improvements to the timeline by which prospective graduate students receive financial aid award letters. IUP held inaugural “summits” to convene graduate program directors, deans, and the provost for identification of opportunities for program improvement, efficiency in program delivery, and shared problem-solving. A joint APSCUF-Management work group was also convened to make recommendations about IUP’s faculty Alternate Workload Assignments (AWAs). The outcome was a directive to streamline the AWA request/approval process and dramatically increase accountability, regularize AWA for graduate program directors based on a formula that takes into account headcount and FTE and provides summer compensation to all master’s and doctoral program directors, and clarify the “stackability” of AWA for performing different activities.</p>				

Strategy funding and resources:

The cabinet, along with the University Budget Advisory Council, will continue to review revenues and expenditures to ensure funding of university priorities.

The State System appropriation allocation formula includes a portion for the doctoral research component and IUP invests significant additional resources above and beyond that.

Multi-campus and Systemwide implications, if applicable:

This goal supports IUP’s legislated niche as a doctoral university. It further supports IUP’s role in providing expertise in sponsored research administration to multiple PASSHE institutions.

<p>Strategy Categories (Check all that apply):</p>	<table border="1"> <tr> <td>x</td> <td>Student Success</td> <td></td> <td>Financial Sustainability</td> </tr> </table>	x	Student Success		Financial Sustainability	<table border="1"> <tr> <td></td> <td>Affordability</td> <td></td> <td>Academic Program Array</td> </tr> </table>		Affordability		Academic Program Array		
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Continuing												
<p>Strategic Goal(s) description and populations impacted:</p>												
<p>(1) Professional Development and skill building for faculty in supporting a diverse student body. We held a DEI Summer Academy in June 2022, for 63 faculty to gain skills specific to effective curricular delivery and academic support for students from marginalized demographics. The academy provided training and will be followed this academic year with teaching circles to grow our proficiency to retain Black and Brown students. These faculty are now in positions to train others.</p> <p>(2) We launched the Building Skills for Success in a Diverse Global Community Certificate program in August 2022. This certificate program pairs the existing model for the Creating College Success program with co-curricular requirements to engage first year students from a lower-retention demographic to promote a sense of belonging to boost their success and retention. Co-curriculars include attending programs and workshops with DEI content and joining student organizations in combination with academic skills development.</p> <p>(3) Arts Programming. IUP has brought emerging regional BIPOC artists to campus to collaborate and perform. These partnerships provide opportunities for students to perform and experience culturally diverse pieces and roles modelling excellent and achievement and influencing culture to value diverse voices. With our Library DEI speaker series and a Native American LGBTQIA film screening, these influences are expected to promote opportunity and a sense of belonging to Black and Brown and other students. We are partnering this with a strategy to apply direct support from student groups such as Students Against Racism, IUP NAACP Chapter, Latino Student Organization, and others to connect and mutually strengthen attendance and participation.</p> <p>(4) Support for University Enrollment Management through the Office of Admissions to recruit minority students (predominantly Black) to campus by bus. These students spend the day and are better able to see themselves as college students at IUP. This year, we are expanding this initiative to bring students from Latinx schools as well. We will have more interactive experiences for the high schoolers so the develop a strong connection to the campus and campus partners and see how they could achieve their educational and life goals.</p>												
<p>Anticipated/Achieved student success, DEI, or financial sustainability outcomes:</p>												

1. This investment promotes academic success which directly affects retention and success goals. We are collecting data to measure outcomes.
2. This initiative pairs academic and co-curricular learning to engage students to promote retention and success.
3. This initiative nurtures and fosters a diverse, inclusive culture, imparts a sense of belonging, models minority excellence, success, and achievement, and builds regional reputation for IUP as a leader in DEI. Outcomes are difficult to separate out for retention, but we will measure participation both in student organizations and participation/attendance at programs.
4. Outcomes will be measured by recruitment numbers, but growing the number of Black and Brown students who matriculate and helping them get a strong start boosts retention by promoting clearer understanding of support options, a greater sense of belonging that instills confidence, and lessens homesickness and imparts the knowledge that IUP wants these students and invests in them even before they arrive.

Strategy funding and resources:

1. Investment was \$228,000. Funds were used to pay for the external facilitator, student workers, faculty stipends, faculty benefits, and demonstrate the investment in our faculty toward our retention and success goals.
2. Investment is expected to be \$5,000. Funds will pay for materials and costs of programs as well as an awards ceremony in spring 2023. We are collecting data to measure outcomes.
3. Investments have been \$10,000 and will continue.
4. Investment has been \$ 1,200 and will grow this year.

Multi-campus and Systemwide implications, if applicable:

For Initiative #1: The DEI Summer Academy model could benefit all PASSHE campuses and could be jointly conducted and funded.

For Initiative #2: The DEI certificate program could be adopted at other campuses.

For Initiative #4: This recruitment strategy can apply everywhere. The PASSHE System could also host recruitment events where all campuses can participate as a system to allow families to see the range of options the state system has to offer. This strategy was employed in the past for recruitment in areas with Latinx/Hispanic predominant high schools.

Identifying strategic goals within major strategy categories

Strategy Categories (Check all that apply):		X	Student Success		Financial Sustainability
New	X	X	Affordability		Academic Program Array
Continuing	X	X	Diversity/Equity/Inclusion		Workforce
Strategic Goal:		Be a student-centered university.			

Strategic Goal(s) description and populations impacted:

The Crimson Scholars Circle was implemented in August 2021 with the goal of reducing the retention and persistence gap for Black and Brown students. This initiative employs both an early immersion and multi-year approach that provides academic skills, leadership and career development, peer mentoring, and student and alumni engagement. Program participants are assigned a peer mentor and work closely with a team of professional staff and faculty who guide students throughout their four years at IUP. All students participating in the program receive a \$1,000 scholarship each year.

Anticipated/Achieved student success, DEI, or financial sustainability outcomes:

The first cohort of the Crimson Scholars Circle experienced a fall 2021 to fall 2022 retention rate of 60% compared to a retention rate of 47.14% for the control group consisting of similar students who did not participate in the program. The average cumulative GPA for program participants was 2.04 compared to 1.94 for the control group.

Strategy funding and resources:

The funds for this program were provided by an anonymous donor for Year 1 and Year 2 while additional funds will be secured for Year 3 and beyond.

Identifying strategic goals within major strategy categories

Strategy Categories (Check all that apply):			Student Success		Financial Sustainability
New	X	X	Affordability		Academic Program Array
Continuing	X		Diversity/Equity/Inclusion		Workforce

Strategic Goal: Be a student-centered university.

Strategic Goal(s) description and populations impacted:

As a strategy to reduce the cost of attendance, the university implemented a pilot housing scholarship program for 2021-23 offering a \$1,000 per-year scholarship for students residing in suite-style housing on the Indiana campus. All students living on campus in suite-style housing benefit from this scholarship.

Anticipated/Achieved student success, DEI, or financial sustainability outcomes:

An analysis of the current outcomes of this pilot suggest that the program has positively influenced students’ decision to reside on campus. The number of new and returning students residing on campus has increased over the past two years. The additional auxiliary and E&G revenue would likely not have been realized without the program. The program will continue for 2023-24 and will be re-evaluated to determine the future of the program beyond spring 2024.

Strategy funding and resources:

E& G funds were used to cover the cost of the \$1,000 housing scholarship.

Multi-campus and Systemwide implications, if applicable:

Part 2: Enrollment Projections Used for Revenue Assumptions

Provide a brief description of the university's realistic enrollment projections for the projection period. To provide greater understanding of all enrollment projections, all universities are requested to provide information regarding categories noted below (New Enrollment, Retention, and Net Tuition Revenue).

For universities projecting an increase in enrollment:

1. A supplemental exhibit of enrollment projections by class level must be provided to outline where increases are anticipated (see supplemental exhibit), including rationale for the projections and what the university is doing to achieve those projections by student segment and relevant new enrollment and retention data.

Enter the narrative describing the rationale for enrollment trends and projections within the following categories below:

- Fall Undergraduate and Graduate Enrollment (First-time, transfer, and continuing):
- Second-Year Persistence Rate:
- Six-Year Graduation Rate:
- Net Tuition Revenue:

For those universities projecting overall enrollment growth, enter the narrative describing enrollment increase assumptions, including supplemental enrollment chart from the CPP workbook.

Enrollment Chart

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Fall FTE Enrollment								
Clock Hour	228.85	257.20	245.16	-4.7%	245.16	0%	245.16	0
Undergraduate	7,052.80	6,300.80	6,049.49	-4.0%	6,028.05	-0.4%	6,086.18	1.0%
Graduate	982.88	989.00	903.92	-8.6%	921.48	1.9%	921.48	0.0%
Total Fall FTE Enrollment (excludes clock hour students)	8,035.68	7,289.80	6,953.41	-4.6%	6,949.53	-0.1%	7,007.66	0.8%
Annualized FTE Enrollment								
Undergraduate (includes clock hour)	7,589.89	6,799.65	6,526.39	-4.0%	6,504.21	-0.3%	6,564.15	0.9%
Graduate	1,306.38	1,228.54	1,122.81	-8.6%	1,144.63	1.9%	1,144.63	0.0%
Total Annualized FTE Enrollment (includes clock hour students)	8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
New Students - Fall First-Time Degree Seeking Undergraduate FTE	1,751.13	1,547.30	1,696.33	9.6%	1,702.63	0.4%	1,711.31	0.5%
New Students - Fall New Transfer Degree Seeking Undergraduate FTE	247.40	245.87	274.98	11.8%	276.00	0.4%	277.41	0.5%
Fall Graduate FTE (All credit bearing)	982.88	989.00	903.92	-8.6%	921.48	1.9%	921.48	0.0%
Second-Year Persistence Rate for First-Time, Full-Time Bachelor Degree Seeking Students	72.1%	71.3%	70.6%	-1.1%	71.0%	0.6%	71.5%	0.7%
Six-Year Graduation Rate for First-Time, Full-Time Bachelor Degree Seeking Students	56.7%	55.8%	55.8%	0.0%	55.8%	0.0%	55.8%	0.0%
Net Tuition Revenue per FTE Student*	\$6,454	\$5,657	\$4,139	-26.8%	\$4,306	4.0%	\$4,338	0.7%

*Undergraduate academic year tuition revenue less institutional aid/annualized undergraduate FTE enrollment. Note: this estimate may include aid awarded to graduate students.

Enrollment Narrative

A Tuition Model and Pricing Workgroup comprised of administrators, staff, faculty, and students has been established to address affordability at IUP. This workgroup, co-chaired by the Vice President for Administration and Finance and the Vice President for Enrollment Management, is charged with promoting affordability by providing financial resources to lower the cost of education and exploring cost-reduction strategies. As part of this work, the workgroup is concentrating on the following initial areas: in-state undergraduate tuition, student fees, out of state undergraduate tuition, international tuition, graduate tuition, and room and board.

To date, the committee put forth a recommendation to President's Cabinet and the Council of Trustees to change the pricing structure for in-state undergraduate students from a per-credit pilot pricing model to the standard, board-approved tuition pricing. On March 2, 2022, this proposal was approved by the Pennsylvania Board of Governors to be effective fall 2022. Though this was implemented late in the admissions cycle for fall 2022, initial results have been promising.

New First-Time Undergraduate and Transfer Students

The percent change in Pennsylvania undergraduate first-time student admission applications received for the period of March 2, 2022, to the end of this admission cycle (after the new tuition pricing structure was approved) was higher than in any of the past four years during this same period of time. Similarly, the percent change in net tuition deposits was also higher than in any of the past four years during this period. In addition, we had an increase in our yield from admitted to registered that was almost two percentage points higher than fall 2021. This increase in yield, based on our admitted student pool, is equivalent to approximately 149 additional students

registering for fall 2022 than if at the fall 2021 rate. Melt from gross tuition deposit to registration improved as well, by 3.05 percentage points as compared to fall 2021

Applications for our new Pennsylvania transfer students showed promising results as well, with a larger percent change in applications for the period of March 2, 2022 to the end of cycle than in any of the past four years. Current scholarship awarding does not appear to be moving the yield to registration in a way that was anticipated, though our transfer enrollment is slightly ahead of fall 2021. We will be addressing this with a modest increase in transfer scholarship levels. Additionally, we are continuing our partnerships with a few Pennsylvania community colleges, offering a dual-admission opportunity for students who meet the qualifications while at the community college. We currently have one partnership formally completed and two that are in the process of being ratified.

The percent of the market share of total high school graduates that registered at IUP for the fall 2022 semester is preliminarily at 1.32%. This is an increase over fall 2021 of 0.04 percentage points. We had a particularly large increase in the Pittsburgh demographic market over, not just fall 2021, but over the past six years. Given our location, re-capturing this market is an important component of our success.

IUP continues to deploy scholarship and institutional aid strategies to address student affordability through providing scholarship and grant assistance to our students. Through the success of the Imagine Unlimited Comprehensive Campaign, along with an increase in the allocation of institutional (E&G) support by the university, we provided more than \$16 million in grant and scholarship support to both new and continuing students at the undergraduate and graduate levels. In fall 2022, more than 93% of our new first-time undergraduate admitted students were offered renewable scholarships or grant dollars to help defray their cost of education and scholarship award amounts were increased across the board for new first-time students. The yield from admitted to registered for these students was 22.2%, similar to our overall yield, in light of the high percentage of students who received the scholarship offers and it exceeded the scholarship yield for fall 2021, which was 19.9%.

Fall 2023 and fall 2024 new first-time and transfer undergraduate student projections take into consideration the following:

- An increase in the applicant pool of Pennsylvania residents, based on the growth we experienced after the announcement of the new tuition rate for in-state, undergraduate students. In addition, we have allocated additional marketing dollars to increase our visibility in the Pittsburgh demographic market (our “backyard”) as well as a small increase in marketing dollars for the Philadelphia demographic market.
 - To date, for fall 2023, our applicant pool for in-state students is showing an increase in applications of 15% and an increase in completed applications of 22.3%.
- A stabilization of our yield from admit to registered, as well as our melt rate from gross deposits to registration.
- Slight growth then stabilization of our new transfer students. For fall 2023, though the numbers of transfer in the funnel are very small at this point in the cycle, we are seeing an increase in our transfer applications.

Continuing, Undergraduate Students

As mentioned earlier, the merit scholarship awards that are being offered to students are renewable. This is an effort to help students retain and persist. We did see a decline in our fall 2021 cohort of new first time undergraduate degree-seeking student retention from fall 2021 to fall 2022 as compared to the fall 2020 cohort to the fall 2021 semester. One anomaly that was detected was the number of students who were dismissed from the fall 2021 cohort, which was significantly higher than in the past four years. While the impact of the COVID-19 pandemic may have had an impact on this number, we are in the process of analysis to determine if there were other factors that we can influence going forward. A positive outcome that we saw for the fall 2021 cohort is that, of those students who were not dismissed, we had a higher percentage than in the last four years who registered for fall 2022.

We did see a slight growth in the persistence of students of approximately one percentage point over last year. The calculation for persistence that is used in projections is determined by using the number of continuing non-freshman cohort students re-enrolled students and transfer students attending in fall and the percent of that number that continues into the next fall. Unlike traditional persistence calculations, this enables us to capture transfer students and re-enrolled students moving to the next year. While this is not the standard measure for persistence, it has been a fairly stable way to get a more granular expectation of our continuing students in projections. For example, in fall 2022, the projection for continuing student persistence was 3,213. We are currently at 3,204 (99.99% to projection). Additional positive outcomes that we are seeing in fall 2022 is a higher percentage of undergraduate and graduate students who are registered full-time as compared to last year and undergraduate students taking a higher credit load as compared to last year. Both support our efforts towards reducing the time to degree for students.

Pro-active outreach was provided for continuing undergraduate and graduate students who were not registered for fall 2022 and had registration holds due to balances due, but who were academically eligible to register for fall 2022 beginning at the point when registration for fall 2022 was open for students. There were 292 students who were offered a grant to help with their registration holds. Of those 292 students, 269 registered for fall 2022 for an 92% yield rate. It is our intention to begin this work earlier by identifying students who have missed payments on their payment plans and financial aid will continue their outreach to students missing financial aid documents.

Supporting all of the efforts to increase retention and persistence, as well as recruitment, a new infrastructure for student success is being explored, that would be designed to positively impact students of all types and all levels at the university. This model will address the five major impact areas including IUP Readiness, Academic Success, Finding and Creating Community, Mental Health and Well-Being, and Post-IUP Success.

Fall 2023 and fall 2024 continuing student projections (retention and persistence) take into consideration the following:

- A slight increase in retention because of “lessons learned” from the dismissal rate of our fall 2021 cohort and appropriate intervention.
- Continuing to calculate the number of continuing students using the methodology utilizing historical patterns, but allowing for slight growth as a result of our efforts toward affordability and registration.

Graduate Enrollment

International student uncertainty from the COVID-19 pandemic continues to be reflected in this comprehensive plan, and we projected no new international student enrollment at the graduate level. Graduate recruitment and enrollment are a significant focus of the university and we have made investments in our new graduate student recruitment methodology, as well as an emphasis on graduate student progress towards graduation. The graduate admissions staff now includes two admission counselors in addition to the graduate admissions director, who was the only professional staff member in the unit. These positions support the efforts of graduate coordinator faculty by utilizing current and effective best practice recruitment strategies to increase the number of inquiries and prospective students (i.e. building the “top end of the funnel”), providing additional personalized outreach to students in the admission pipeline, and working with Marketing and Communications to build effective marketing campaigns. The intention is to improve yield rates from application to decision, admitted to confirmed, and confirmed to enrolled with a larger pool of inquiries and prospects. The counselors began their work in January 2022, impacting summer and fall 2022 recruitment efforts. New outreach efforts from the “inquiry” to the “application started” phase, as a result of their work, saw a 4% lift over fall 2021 (72% vs. 68% progressing to the “application started” phase).

Additionally, the graduate admissions office has worked directly with the School of Graduate Studies and Research to consult about the most effective use of graduate assistantships and scholarships to improve the yield from admitted to enrolled, and to create a method of ensuring that all available funding to support this effort is fully utilized and communicated to students earlier in the recruitment cycle to have full impact. This partnership, which also included the Office of Financial Aid, resulted in earlier financial aid packaging for new prospective graduate students that included scholarship and GA offers and new outreach campaigns to build relationships earlier with prospective students.

To date, the fall 2022 enrollment for graduate students did not meet anticipated results. The admitted-to-registered yield dropped from fall 2021. While we do know that some programs do not recruit every year, that is taken into consideration in projections; however, there were a couple of programs that did not recruit, which was not anticipated. Also not anticipated was the “COVID fatigue” reported by some disciplines, directly impacting enrollments of working professionals in related programs.

Fall 2023 and fall 2024 graduate student projections take into consideration the following:

Projections going forward have been developed based on the likelihood to meet goals due to a newly established system, in coordination with Academic Affairs, to set targets for enrollment in programs. The collaboration with Academic Affairs and the deans has been built to foster an open dialog about the recruitment progress. Coordinators have also had their responsibilities for recruitment and retention more clearly defined and have been given additional flexibility to manage these duties on a year-round basis. The added layer of recruitment support via admissions counselors should help create capacity for outreach and assistance to current graduate students by departments, to enhance persistence to graduation. Projections continue to take into consideration cyclical recruitment cycles and the current levels of enrollment in all of the programs.

Clock Hour Programs

IUP is among the few institutions in PASSHE to offer programs on a clock-hour basis, including our American Language Institute (ALI), Academy of Culinary Arts, Criminal Justice Training Program, Paramedic Program, Emergency Medical Technician (EMT) training, and School Security Personnel (SSP) Basic Training Program.

Fall 2023 and fall 2024 clock hour student projections take into consideration the following:

While the headcount of students in clock hour programs has increased in FY2022-23, we are using a conservative projection of fewer students going forward but stability over the next two years beyond fall 2022. This is due, in part, to the increased number of students in the ALI program, which may not be predictable, given international enrollment fluctuations.

Re-Enrolled Students

Efforts are being employed to re-enroll students who entered IUP but were not able to complete their studies due to life circumstances such as financial barriers, family commitments, uncertainty of career choice, military deployment, and various other reasons. We are encouraging students to return and complete their degrees at IUP in a more systematic and centralized manner. In support of this effort, a staff member in Enrollment Management has been assigned as the university lead in these efforts, coordinating the needs of students who would like to return to IUP with the resources needed to accomplish this goal. Focusing our work in this area will be a positive move toward continued enrollment success. With our own outreach activities, coupled with those of the consulting firm ReUp, we are not only re-enrolling students who have left the university but, perhaps as importantly, learning what students may need to re-enroll, such as access to more online courses or a wider variety of online programs, access to certificates versus a degree, or job training courses to help them move through their current fields of employment. While the fall 2021 enrollment for this group exceeded projections in the CPP, we did not see the same growth in fall 2022. Enrollment Management is collaborating with Academic Affairs to determine which programs students could potentially re-enroll in and complete their degrees completely online. Successfully identifying more options for students should result in increased re-enrollment in the future. This strategy will be carefully vetted during this academic year.

Fall 2023 and fall 2024 re-enrolled student projections take into consideration the following:

Our projections for this group indicate slight growth due to collaboration with academic affairs on available courses by interest and mode of instruction and then stability in headcount.

Dual Enrollment

High school students may apply for dual enrollment at IUP. Dual-enrolled students may select online or on-campus courses at the Indiana, Punxsutawney, or Northpointe campuses. Historically, only students who attend a high school within a school district that has an active dual enrollment agreement would receive a 75% tuition discount; however, we have expanded this discount to all high school students.

An average of 55 high school students have taken advantage of dual enrollment courses over the past three fall semesters. Additionally, over the past three years, an average of 48% of students who are admitted to IUP who have previously been enrolled in dual enrollment courses at IUP have matriculated as new freshmen. We have been diligently working with school districts and community-based organizations to not only encourage dual enrollment, but to create intentional pathways for dual enrollment students to enroll for courses at IUP. Historically much of our dual enrollment work was with local school districts but with the new pathways and partnerships that we have been building, the geographic reach has been expanded. The fall 2022 enrollment of dual enrollment students exceeded CPP projections and, at 92 students this fall, has exceeded any enrollment since 2009. Enrollment Management will continue to work with Academic Affairs regarding seat availability in face-to-face courses and space in on-line courses, which will be imperative for any substantial growth in this population.

Fall 2023 and fall 2024 dual enrollment student projections take into consideration the following:

Projections for the comprehensive plan are conservative and reflect a stable but slightly growing dual enrollment population.

		Historical Data					Projections		
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
First-Time, Full-Time Cohort Progress to Undergraduate Degree	Number Enrolled First Year	2,308	1,960	1,754	1,737	1,577	1,679	1,800	1,840
	Second-year Retention Rate	72%	71%	72%	72%	71%	71%	71%	72%
	Number Retained to Second Year	1,571	1,628	1,417	1,264	1,239	1,118	1,192	1,287
	Third-year Retention Rate	65%	62%	61%	63%	60%	63%	63%	63%
	Number Retained to Third Year	1,611	1,352	1,404	1,240	1,052	1,089	992	1,059
	Fourth-year Retention Rate	58%	59%	56%	56%	56%	55%	55%	55%
	Number Retained to Fourth Year	1,571	1,471	1,226	1,304	1,107	957	952	867
	Number Graduated by Year Four	1,102	1,023	825	856	728	651	645	585
	Four-year Graduation Rate	41%	41%	38%	37%	37%	37%	37%	37%
Number Retained to Fifth Year	450	418	413	374	424	360	322	319	
Enrollment by Program Level (Headcount)	Undergraduate	10,389	9,471	8,567	8,032	7,343	6,764	6,740	6,805
	Master's	1,365	1,299	1,242	1,260	1,186	1,072	1,098	1,098
	Doctoral/First Professional	808	811	827	775	779	723	732	732
Total Headcount*		12,562	11,581	10,636	10,067	9,308	8,844	8,855	8,920
Total FTE*		10,825.48	9,857.25	9,015.03	8,264.54	7,547.00	7,198.57	7,194.69	7,252.82
Headcount to FTE conversion*		86%	85%	85%	82%	81%	83%	82%	82%

*Includes clock hours

Part 3: Financial Projections Overview

Within the E&G, Auxiliary, and Net Asset sections below, provide additional detail related to the projected revenue and expenditures and impact on the overall university projected operating results.

1. If the university is projecting a negative result and requires reserves to balance during this projection period, describe the level of reserves and the actions to be taken to reduce the reliance on reserves and indicate if this plan changes the Primary Reserve health level outlined in the Sustainability Procedure. Note: The university target is 40 percent in primary reserves per the Sustainability Procedure.
2. For universities with housing occupancy below 70 percent and associated outstanding debt, within the Auxiliary section, provide a plan which addresses occupancy, any associated housing debt, and long-term sustainability.

Financial Overview – Includes E&G and Auxiliary Projections:

Financial Overview Chart

(\$ in Millions)

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Total Unrestricted (E&G and Auxiliary) Budget								
Total Revenues	\$216.0	\$217.3	\$192.0	-11.7%	\$194.8	1.5%	\$196.7	1.0%
Total Expenditures and Transfers to Plant Funds	213.1	212.8	213.5	0.3%	209.6	-1.8%	204.4	-2.5%
Revenues Less Expenditures/Transfers to Plant Funds	\$2.9	\$4.5	(\$21.5)		(\$14.8)		(\$7.7)	
Surplus/(Deficit)--Excludes Transfers to Plant Funds	(\$5.1)	\$7.4	(\$20.8)		(\$14.0)		(\$6.9)	
Use of Supplemental Resources for One-Time Needs/ Strategic Initiatives	0.0	0.0	0.0		0.0		0.0	
One-Time COVID Funds (revenue recognition adjustment)	0.0	0.0	n/a		n/a		n/a	
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$2.9	\$4.5	(\$21.5)	-580.3%	(\$14.8)	-31.3%	(\$7.7)	-48.3%
Total Actual/Estimated Unrestricted Net Assets	\$76.6	\$80.0	\$59.2	-26.0%	\$45.2	-23.7%	\$38.3	-15.3%
Total Actual/Estimated End of Year Cash Balance	\$81.7	\$84.0	\$63.2	-24.7%	\$49.2	-22.2%	\$42.3	-14.0%
Annualized FTE Enrollment	8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
Fall FTE Student/Fall FTE Faculty Ratio	15.4	17.0	17.7		18.6		19.2	
Annualized Unrestricted FTE Faculty, net of turnover	529.39	433.90	396.73	-8.6%	385.84	-2.7%	385.99	0.0%
Annualized Unrestricted FTE Nonfaculty, net of turnover	598.88	519.35	513.77	-1.1%	478.40	-6.9%	425.90	-11.0%
Total Unrestricted Employee FTE (Annualized)	1,128.27	953.25	910.50	-4.5%	864.24	-5.1%	811.89	-6.1%

Educational and General (E&G) revenues and expenses.

E&G Chart

(\$ in Millions)

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Total E&G Budget								
Total Revenues	\$191.7	\$195.9	\$167.4	-14.5%	\$168.9	0.9%	\$170.8	1.1%
Total Expenditures and Transfers to Plant Funds	188.0	186.0	180.5	-3.0%	176.0	-2.5%	170.8	-3.0%
Revenues Less Expenditures/Transfers to Plant Funds	\$3.7	\$9.9	(\$13.0)		(\$7.1)		\$0.0	
Surplus/(Deficit)--Excludes Transfers to Plant Funds	(\$3.2)	\$12.9	(\$12.3)		(\$6.4)		\$0.8	
Use of Supplemental Resources for One-Time Needs/ Strategic Initiatives	0.0	0.0	0.0		0.0		0.0	
One-Time COVID Funds (revenue recognition adjustment)	0.0	0.0	n/a		n/a		n/a	
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$3.7	\$9.9	(\$13.0)		(\$7.1)		\$0.0	
Total Actual/Estimated Unrestricted E&G and Plant Net Assets	\$70.6	\$79.4	\$67.1	-15.5%	\$60.7	-9.5%	\$61.5	1.2%
Total Actual/Estimated E&G End of Year Cash Balance	\$69.3	\$75.8	\$63.6	-16.2%	\$57.2	-10.0%	\$57.9	1.3%

Describe the E&G financial projections:

1. If the university has a deficit, please describe the strategies to address this gap.
2. If the university has a balanced budget without reserves or has a surplus, briefly describe (1) planned new expenditures (2) transfer for strategic investment or (3) increase in reserves to improve sustainability.

Revenue: A combination of changes, including the State System tuition rate assumptions (1% versus flat), the discontinuation of the per-credit model for in-state undergraduate students by moving to the standard undergraduate in-state pricing structure, which was anticipated to result in an estimated potential decrease of more than \$8 million, and lower enrollment projections for certain populations of students as well as lower retention (as noted above in the enrollment section) resulted in \$14 million less in tuition revenue than projected last September for the current fiscal year.

	FY2022-23	FY2023-24	FY2024-25
Fall Headcount - Sept. 2021	9,112	9,255	
Tuition Revenue Sept. 2021 (millions)	\$82.7	\$85.2	
Fall Headcount - Sept. 2022	8,559	8,570	8,635
Tuition Revenue Sept. 2022 (millions)	\$68.8	\$68.9	\$69.4
Change in Fall Headcount	(553)	(685)	
Change in Tuition Revenue	(\$13.9)	(\$16.3)	

Above data excludes clockhours

Appropriations include the \$75 million increase to appropriations for FY2022-23 and a two percent increase for FY2023-24 and FY2024-25.

Tuition revenue for FY2022-23 through FY2024-25 now reflects the discontinuation of the per-credit pilot for full-time, in-state undergraduates which was approved by BOG in March 2022. IUP had anticipated a revenue decrease of more than \$8 million in Year 1 under the new flat rate model. This change was implemented in the middle of the spring semester, late in the admissions cycle. This late change in the tuition model for in-state undergraduate students gave IUP little time to experience the full enrollment impact of this tuition reduction for our students. As part of the approval process for that change in the tuition model, the university set aside one-time funds from lost revenue claimed under HEERF III to supplement the bottom line for this revenue reduction in FY2022-23, estimated at \$5 million as part of the overall strategy.

Total change in revenues from last fiscal year to FY 2022-23 is \$ 28.5 million and 14.5%, for educational and general funds, with some of that change in revenue as a result of the one-time COVID funds received last fiscal year. Excluding one-time funding from COVID, the revenue change from last fiscal year to FY 2022-23 is \$13.8 million and 7.6%.

Expenditures: Expenditures have reduced overall from last fiscal year's amount of \$183 million to \$179.7 for FY 2022-23 by \$3.3 million and 1.8% for educational and general funds. Net assets have shifted from \$79.4 million for last year to \$67.1 million for FY 2022-23, which equals a change of \$12.3 million or 15.5%. Cash balances reduced from last year's amount of \$75.8 million to \$63.5 million for FY 2022-23 for a total amount of \$12.3 million, which is a 16.2 percent reduction.

- Personnel expenditures have been updated to include personnel changes confirmed through mid-August.
- CBA and benefit assumptions have been updated based on the State Systems assumptions.
- When compared to FY2021-22, the projected student/faculty ratio for FY2022-23 is expected to increase from 17.0 to 17.7. Through anticipated net attrition and turnover this ratio will further improve over the last two years of the plan. We are expected to meet our required ratio of 19.2 by FY2024-25.
- Operating expenditures were reviewed and updated.
- Details below in bottom line section.
- Annual primary reserve ratio was 34% in FY2020-21 and 36.3% in FY2021-22.
- Minimum reserves ratio has increased from 159 to 173, primarily due to the one-time lost revenue claimed under HEERF III.

Bottom Line and Budget Balancing Strategies:

Bottom Line: Based on updated revenue and expenditure projections, IUP was projecting approximately \$20 million shortfall for all three years of the plan. This structural deficit amount is prior to implementing additional budget balancing strategies.

Budget Balancing Strategies: Various one-time and permanent balancing strategies were reviewed and analyzed. IUP has submitted a balanced budget for all three years of the plan through a combination of one-time and permanent budget reduction strategies. The first two years of the plan will need to rely on both one-time and permanent strategies so that IUP has adequate time to implement permanent reductions. By the end of FY2024-25, the university relies on permanent budget balancing strategies only.

One-time strategies: To balance the FY2022-23 budget we have implemented one-time budget balancing strategies totaling \$13 million. IUP had anticipated a decrease in revenue from the implementation of the flat-rate model and set aside approximately \$5 million in one-time lost revenue claimed under HEERF III to aid in balancing the current year budget. The university is currently reviewing and analyzing our accounting structure, with a focus on the designated funds with balances rolling forward from year to year with little to no activity in these accounts. We have committed to identifying approximately \$2 million of one-time account balances from designated funds and reserves to aid in balancing the current year budget. Prior year budget carryover is approximately \$6.4 million and will be used as a one-time supplemental resource to balance the FY2022-23 E&G budget.

Permanent strategies: In addition to the approximately \$13 million in one-time strategies, we have also identified \$6.2 million in permanent budget savings to balance the current year and future year budgets.

Since FY2018-19 IUP has reduced workforce by approximately 349 FTE and \$31 million in salary and benefit savings, which include budgeted increases resulting from CBA increases and benefit assumptions. These reductions were painful, yet necessary, to help us achieve financial sustainability.

For this September 2022 CPP (V10c), IUP has implemented additional personnel reduction targets in all three years of the submitted plans. These targets were implemented based on historical turnover and pro-rated by bargaining unit/employee group, excluding turnover in most recent years that was due to furloughs and retrenchments as these years would have skewed the average turnover. The target savings is approximately \$5.2 million annually over all employee groups. The cumulative savings from these targets resulted in \$5.2 million in FY2022-23, \$10.8 million in FY2023-24, and \$16.5 million in FY2024-25. As we work toward developing a plan, we expect that the savings from attrition may vary by bargaining unit or employee group compared to this plan. Although the targets were set based on historical turnover, we are also in the process of reviewing budgeted vacancies with the expectations that savings will also be achieved by not filling current vacancies as well as only filling future vacancies which are deemed critical positions. The hiring of temporary faculty has been under review and in conjunction with the division of Academic Affairs may be an area to explore additional savings opportunities. IUP is also analyzing AWE's, LWOP's, and other categories to reduce expenditures and/or more fully utilize existing resources.

After implementation of the pilot utility savings program during the summer of 2022, IUP experienced positive financial results. The program included more efficient use of instructional buildings for the summer and consolidating where classes were located, as well as implementing best practices regarding temperature settings and a four-day week for some employee groups. Based on initial assessment, we are confident that as we refine the processes for the utility savings program, this will result in \$500k of utility savings annually. IUP is also reviewing our consulting contracts and anticipate another \$500k in permanent savings from this initiative after the review is finalized and implemented.

In order to balance FY2023-24, we will still have to rely on one-time reserves and/or prior year surpluses in the amount of \$7.1 million.

The FY2024-25 E&G budget submitted is balanced by permanent budget balancing strategies and not relying on one-time funds. Cumulative personnel savings in the amount of \$16.5 million is the largest contributor to the balanced budget. We have also planned for a operational savings target of \$1.9 million. Over the next few years, IUP will focus on identifying additional operational areas to reduce expenditures. Some of the areas to be analyzed further include the Center for Health and Well-Being, further review of consulting and other large contracts, athletics, and other areas.

The housing scholarship program although only approved through FY2023-24 is included in E&G expenditures for FY2024-25 to be conservative. If this program is discontinued this could result in additional E&G savings.

Increasing utility commodity costs has placed financial strain on all universities in the State System. However, with the unique Cogeneration plant at IUP we have been able to hedge these increasing commodity costs with our participation in our three PJM revenue programs. Our increased runtime and participation in these programs has led to lower commodity costs per square footage when compared to other universities. We have also seen an increase in revenue from these programs and anticipate that this will continue.

Over this next year, IUP will begin the development of an updated facilities master plan, which will include taking a holistic look at IUP's space needs and utilization. It will entail developing a target for further reductions in campus footprint, consolidate spaces and programs together since some programs are fragmented across the campus, and utilize spaces more effectively and efficiently. It will also include identifying new program needs and incorporating planning around those new needs. Some of IUP's work on this will ensure that we utilize the Gordion reports and other data such as space utilization data to base recommendations upon. As part

of this process, it is anticipated that additional square footage will be identified to be taken offline. There may be some short-term savings associated with consolidation and better usage of space, but most of the solutions will be long-term.

Auxiliary revenues and expenses.

Auxiliary Chart

(\$ in Millions)

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Total Auxiliary Budget								
Total Revenues	\$24.4	\$21.4	\$24.6	14.6%	\$25.9	5.5%	\$26.0	0.3%
Total Expenditures and Transfers to Plant Funds	25.1	26.9	33.1	22.9%	33.6	1.6%	33.6	0.1%
Revenues Less Expenditures/Transfers to Plant Funds	(\$0.8)	(\$5.5)	(\$8.5)	55.6%	(\$7.7)	-9.5%	(\$7.7)	-0.4%
Surplus/(Deficit)--Excludes Transfers to Plant Funds	(\$2.0)	(\$5.5)	(\$8.5)		(\$7.7)		(\$7.7)	
Use of Supplemental Resources for One-Time Needs/ Strategic Initiatives	0.0	0.0	0.0		0.0		0.0	
One-Time COVID Funds (revenue recognition adjustment)	0.0	0.0	n/a		n/a		n/a	
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	(\$0.8)	(\$5.5)	(\$8.5)		(\$7.7)		(\$7.7)	
Total Actual/Estimated Unrestricted Auxiliary & Plant Net Assets	\$6.0	\$0.6	(\$7.9)	0.0%	(\$15.6)	97.2%	(\$23.2)	49.1%
Total Actual/Estimated Auxiliary End of Year Cash Balance	\$12.4	\$8.2	(\$0.3)	0.0%	(\$8.0)	2433.9%	(\$15.7)	95.6%

Describe the Auxiliary financial projection.

- Universities with housing occupancy levels below 70 percent and associated outstanding debt must provide a plan which addresses occupancy, housing debt and long-term sustainability. Insert chart with housing data from the Charts for Narrative tab of the CPP template.
- If the university has a surplus, briefly describe (a) new expenditures and (b) transfer for strategic investment, deferred maintenance, other.

Occupancy:

	Actual	Projected		
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Average Overall Occupancy Rate	57.1%	59.6%	59.6%	59.6%

As noted above, IUP combined residence hall occupancy on the Indiana and Punxsutawney campuses is projected below 60 percent for all three years of the plan. As required in the CPP submission, the supplemental occupancy tab completed in the CPP workbook contains the details behind this occupancy.

Auxiliary Enterprises

Occupancy of Student Housing: As of September 12, 2022, housing occupancy at the Indiana campus is 64.63%. Foundation for IUP (FIUP)-owned housing is delineated into four phases. Occupancy within the three phases under a master lease agreement is as follows: Phase I, 35.92%; III, 62.43%, and IV, 78.38% as of September 12, 2022. Fall 2021 total occupancy, including the Indiana and Punxsutawney campuses, was 57.1%, this is projected to be 59.6% for fall 2022. Occupancy is slightly higher for fall 2022 compared to fall 2021 due to more new students living on campus.

We are projecting approximately an \$8 million annual structural deficit for all three years of the plan for our auxiliary units. This is consistent with the prior CPP submittals. We are exploring and discussing options to reduce this deficit; however, debt service remains one of the largest expenditures and, due to agreements in place with affiliates, options are very limited.

Off-campus student housing is abundant and is offered, for the most part, at lower pricing than on-campus housing. This further complicates the overall student housing situation at IUP.

Bottom Line: The IUP auxiliary budget is complicated due to the mix of affiliate owned and IUP owned housing portfolios, the overall occupancy levels, and bond debt that is higher than both housing and dining can afford. Unfortunately, IUP has submitted an auxiliary budget for all three years of the plan that is not balanced by year three of the plan.

Over the past few years, expenses were scrutinized and reduced significantly in both personnel and operating costs. Continued efforts are currently underway to address the shortfall which is largely due to a decline in enrollment leading to decreased student occupancy

and high debt service. The deficit for auxiliaries totals \$8.49 million for FY2022-23, \$7.68 million for FY2023-24, and \$7.65 million for FY2024-25. The auxiliary budget deficit is negatively impacting the IUP's financial metrics as shown in the tables above.

IUP entered into a master lease agreement with FIUP for Phase III in July 2022. The revenues and expenditures reflected in the above table have been adjusted to reflect this. Staffing expenses have been held steady. The full-time staff and student staff workforce reductions described in previous CPP versions remain in place.

Three years ago, IUP entered into master lease agreements with RRI for two other housing phases, Phase I and Phase IV, while Phase II remains in its current state. Unfortunately, recent efforts for Phase II debt restructuring have failed with the various parties involved, primarily due to Deutsche Bank making demands that were impossible to meet within IUP's finances. There are current legal agreements in place with IUP and its affiliates that limit IUP's ability to shift housing occupancy from various phases, set lower pricing structures, and IUP's ability to make decisions on other housing related matters. IUP's president and staff, with PASSHE legal counsel, are reviewing existing agreements and pursuing options to determine what additional flexibility is available to IUP to reduce costs and lower debt. These discussions are confidential at this time.

Whitmyre Hall, which is IUP-owned housing, has been closed in March 2020 when IUP, like all other PASSHE institutions, shifted to online instruction. Housing occupancy and associated revenue projections take into account the re-opening of Whitmyre Hall, which began in fall 2023.

The university implemented a housing pilot scholarship program for 2021-23 offering a \$1,000 scholarship for students residing in suite-style housing at the Indiana campus. An analysis of the current outcomes of this pilot suggest that program has positively influenced students' decision to reside on campus. The program will continue for 2023-24 and will be re-evaluated to determine the future of the program beyond spring 2024.

Although graduate students have always been permitted to reside on campus, additional marketing and programming efforts will be implemented in fall 2022 to increase the number of graduate students residing on campus in fall 2023 and beyond. Efforts include establishing dedicated wings within the residence halls for graduate students and marketing graduate housing in collaboration with Graduate Admissions and the School of Graduate Studies and Research.

Occupancy on the Punxsutawney campus is 34.34% compared to 33.33% in fall 2021. Although the dining operation was discontinued in fall 2021, housing at this location continues to operate at a loss. Occupancy must average at least 83% to avoid operating at a financial loss. The remaining debt service and low occupancy significantly contributes to an annual shortfall for this operation and the overall loss in the auxiliary enterprise.

Total dining revenue has increased slightly due to an increase in on-campus meal plans, which is directly related to the increase in fall 2022 housing occupancy on the Indiana campus. Off-campus meals plans have decreased more than 40% since fall 2019, and have decreased slightly for fall 2022 compared to fall 2021. This decrease in off-campus meal plans is a lingering result of the decrease in continuing students who lived on campus due to COVID over the past several years. These continuing students, who enjoyed meal plans while residing on-campus, are the population of students who typically purchase meal plans when they move off-campus.

The total number of dining venues on the Indiana campus were reduced in spring 2022. This resulted in lower dining operating expenses without compromising the quality of the dining program or the student experience. Meal concepts were consolidated and relocated to existing venues. The Provision on Demand (P.O.D.) convenience store was relocated from a residence hall to a smaller vacated retail dining space thus reducing the total square footage utilized by auxiliaries.

In summary, due to the complexities of the residential housing operations, agreements with affiliates, overall housing bond debt, dining debt, and lower occupancy levels and food service sales related to declines in enrollment, it has proven difficult to further address the budget shortfall. Discussions regarding strategies are being held with system staff, legal counsel, and others to determine what next steps IUP can take to reduce debt, lower costs, and close this structural deficit without harming our current or prospective students.

Unrestricted Net Assets – E&G and Auxiliary

Unrestricted Net Assets Chart

(\$ in Millions)

	Actual		Projected					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Total Actual/Estimated Unrestricted Net Assets	\$76.6	\$80.0	\$59.2	-26.0%	\$45.2	-23.7%	\$38.3	-15.3%
Total Actual/Estimated End of Year Cash Balance	\$81.7	\$84.0	\$63.2	-24.7%	\$49.2	-22.2%	\$42.3	-14.0%
Projected Ratios resulting from the Annual Projection Plan - Will NOT Match Final Metric Results								
Estimated Annual Primary Reserve Ratio	34.0%	36.3%	n/a		n/a		n/a	
<i>Estimated End of Year Balance in Net Assets/Total Expenses</i>								
Estimated Minimum Reserves	159	173	n/a		n/a		n/a	
<i>Unrestricted cash*365/total unrestricted expenses</i>								

Describe the unrestricted net assets projections:

Our unrestricted net assets are projected to decrease from \$80 million to \$38.3 million by June 30, 2025. Cash balances are also projected to decrease drastically from \$84 million to \$42.3 million during that same time period.

The decline in unrestricted net assets is primarily due to two factors: The use of one-time reserves and one-time fund balances to balance the E&G budget during the first two years of the plan and the continuing deficit of Auxiliary revenues and expenditures for all three years of the plan.

1. Clearly state if annual revenue can cover expenditures within E&G and Auxiliary, and if not, how much the reserves are needed for E&G and Auxiliary deficits and if internal loans are planned.

Our continuing revenue does not cover expenditures for the first two years of the plan. In those two years we will be using one-time funds and reserves of \$13 million and \$7.1 million respectively. In regard to auxiliary deficits, the annual revenue does not cover expenditures for all three years.

If IUP is not successful in taking some of the aggressive measures we are currently exploring, auxiliary enterprise may likely need an intra-university loan from IUP's E&G during this reporting period. The university is currently assessing cash balances and will report more on this in the mid-year report.

2. If a university's reserves are below 40 percent, identify the projected impact on overall reserves and if/when reserves are scheduled to be exhausted with current projections.

Assuming no additional funds are set aside in reserve accounts, by June 30, 2025, unrestricted net assets are projected to decrease to \$38.3 million. This includes \$20 million in one-time and reserve funds to help balance the E&G budget for FY2022-23 and FY2023-24.

If E&G ceases to draw down on assets after FY2023-24, without a solution to the Auxiliary financial hardships these funds could be exhausted in under five years.

Part 4: Academic Program Strategies: Due October 7th

Indiana University of Pennsylvania

IN ◀◀ Enter two letter University code here, in CAPITAL LETTERS.

Prepared By:

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Title:	Budget Director
Telephone Number:	724-357-2356

Dr. Debra Fitzsimons
Vice President for Administration and Finance
724-357-2202

Date Budget Reviewed/Approved by Council of Trustees:	12/08/22
Date Council of Trustees will Approve University Fee Rates for FY 2023-24 and Tentative Rates for FY 2024-25:	12/08/22
Is University Considering Presenting a Tuition Pricing Proposal this Fiscal Year?	No

This Projections Workbook covers the following Fiscal Years:

2nd Prior Year	Prior Year	Current Year	Request Year	Future Year
FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25

This year's Comprehensive Planning Template submission (both Excel and Word) is due via electronic transmission by Friday, September 9, 2022. When saving your university's file to the workspace, please name it according to the following table:

University Codes and Filenames

2 Letter Code	University Name	Filename
CH	Cheyney University of Pennsylvania	CH-CPP-24
CO	Commonwealth University of Pennsylvania	CO-CPP-24
EA	East Stroudsburg University of Pennsylvania	EA-CPP-24
IN	Indiana University of Pennsylvania	IN-CPP-24
KU	Kutztown University of Pennsylvania	KU-CPP-24
MI	Millersville University of Pennsylvania	MI-CPP-24
PE	Pennsylvania Western University of Pennsylvania	PE-CPP-24
SH	Shippensburg University of Pennsylvania	SH-CPP-24
SL	Slippery Rock University of Pennsylvania	SL-CPP-24
WE	West Chester University of Pennsylvania	WE-CPP-24
OC	Office of the Chancellor	OC-CPP-24

Legend for tab and cell coloring:

- Automatically populated by data supplied in Data & Reference Tab
- University input required
- Data pulled from another tab within workbook
- Tabs require completion if certain criteria is met
- Reference information

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
 Indiana University of Pennsylvania
 Student Profile

Note: Annualized FTE Enrollment should be based on freeze/census data for fall and spring semesters and end-of-term data for winter and summer sessions.

	Actual	Actual	Preliminary	Projected	Projected	Variance:		Variance:		Variance:		Variance:	
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Actual FY 2020-21/ FY 2021-22		Current/Prior (Actual FY 2021-22)		Request/Current		Future/Request	
	Prior Year	Prior Year	Current Year	Request Year	Future Year	Amount	%	Amount	%	Amount	%	Amount	%
Fall Headcount (should be whole numbers)													
Undergraduate (include clock hour)													
In-State	7,530	6,921	6,644	6,622	6,683	(609)	-8.1%	(277)	-4.0%	(22)	-0.3%	61	0.9%
Out-of-State													
Domestic	362	313	300	299	302	(49)	-13.5%	(13)	-4.2%	(1)	-0.3%	3	1.0%
Foreign	140	110	105	104	105	(30)	-21.4%	(5)	-4.5%	(1)	-1.0%	1	1.0%
Subtotal, Out-of-State	502	423	405	403	407	(79)	-15.7%	(18)	-4.3%	(2)	-0.5%	4	1.0%
Total Undergraduate	8,032	7,344	7,049	7,025	7,090	(688)	-8.6%	(295)	-4.0%	(24)	-0.3%	65	0.9%
Graduate													
In-State	1,476	1,380	1,261	1,285	1,285	(96)	-6.5%	(119)	-8.6%	24	1.9%	0	0.0%
Out-of-State													
Domestic	292	299	273	279	279	7	2.4%	(26)	-8.7%	6	2.2%	0	0.0%
Foreign	267	285	261	266	266	18	6.7%	(24)	-8.4%	5	1.9%	0	0.0%
Subtotal, Out-of-State	559	584	534	545	545	25	4.5%	(50)	-8.6%	11	2.1%	0	0.0%
Total Graduate	2,035	1,964	1,795	1,830	1,830	(71)	-3.5%	(169)	-8.6%	35	1.9%	0	0.0%
Total In-State Headcount	9,006	8,301	7,905	7,907	7,968	(705)	-7.8%	(396)	-4.8%	2	0.0%	61	0.8%
Total Out-of-State Headcount	1,061	1,007	939	948	952	(54)	-5.1%	(68)	-6.8%	9	1.0%	4	0.4%
Total Fall Headcount	10,067	9,308	8,844	8,855	8,920	(759)	-7.5%	(464)	-5.0%	11	0.1%	65	0.7%
Fall FTE Enrollment													
Clock Hour	228.85	257.20	245.16	245.16	245.16	28.35	12.4%	(12.04)	-4.7%	0.00	0.00	0.00	0.00
Undergraduate (excluding clock hour)	7,052.80	6,300.80	6,049.49	6,028.05	6,086.18	(752.00)	-10.7%	(251.31)	-4.0%	(21.44)	(0.00)	58.13	0.01
Graduate	982.88	989.00	903.92	921.48	921.48	6.12	0.6%	(85.08)	-8.6%	17.56	1.9%	0.00	0.0%
Total Fall FTE (excluding clock hour)	8,035.68	7,289.80	6,953.41	6,949.53	7,007.66	(745.88)	-9.3%	(336.39)	-4.6%	(3.88)	-0.1%	58.13	0.8%
Annualized FTE													
		Clock Hour FTE Included Below											
Undergraduate (include clock hour)	364.87	304.23	290.08	290.08	290.08								
In-State	7,097.94	6,409.06	6,152.32	6,132.07	6,188.21	(688.88)	-9.7%	(256.74)	-4.0%	(20.25)	-0.3%	56.14	0.9%
Out-of-State											n/a		
Domestic	365.73	297.02	284.64	283.70	286.51	(68.71)	-18.8%	(12.38)	-4.2%	(0.94)	-0.3%	2.81	1.0%
Foreign	126.22	93.57	89.43	88.44	89.43	(32.65)	-25.9%	(4.14)	-4.4%	(1.00)	-1.1%	1.00	1.1%
Subtotal, Out-of-State	491.95	390.59	374.07	372.14	375.94	(101.36)	-20.6%	(16.52)	-4.2%	(1.93)	-0.5%	3.80	1.0%
Total Undergraduate	7,589.89	6,799.65	6,526.39	6,504.21	6,564.15	(790.24)	-10.4%	(273.26)	-4.0%	(22.18)	-0.3%	59.95	0.9%
Graduate													
In-State	980.88	904.58	826.58	842.31	842.31	(76.30)	-7.8%	(78.00)	-8.6%	15.73	1.9%	0.00	0.0%
Out-of-State													
Domestic	159.04	162.50	148.37	151.63	151.63	3.46	2.2%	(14.13)	-8.7%	3.26	2.2%	0.00	0.0%
Foreign	166.46	161.46	147.86	150.70	150.70	(5.00)	-3.0%	(13.60)	-8.4%	2.83	1.9%	0.00	0.0%
Subtotal, Out-of-State	325.50	323.96	296.23	302.33	302.33	(1.54)	-0.5%	(27.73)	-8.6%	6.09	2.1%	0.00	0.0%
Total Graduate	1,306.38	1,228.54	1,122.81	1,144.63	1,144.63	(77.84)	-6.0%	(105.73)	-8.6%	21.83	1.9%	0.00	0.0%
Total In-State FTE	8,078.82	7,313.64	6,978.89	6,974.38	7,030.52	(765.18)	-9.5%	(334.75)	-4.6%	(4.52)	-0.1%	56.14	0.8%
Total Out-of-State FTE	817.45	714.55	670.30	674.46	678.27	(102.90)	-12.6%	(44.25)	-6.2%	4.16	0.6%	3.80	0.6%
Total Annualized FTE	8,896.27	8,028.19	7,649.20	7,648.84	7,708.79	(868.08)	-9.8%	(378.99)	-4.7%	(0.35)	0.0%	59.95	0.8%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
Indiana University of Pennsylvania
Optional Enrollment Projections

If universities are projecting an increase in enrollment for any planning year, this tab should be completed to explain how that increase in enrollment will be achieved and pasted into the CPP Narrative Template.

		Historical Data					Projections		
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
First-Time, Full-Time Cohort Progress to Undergraduate Degree	Number Enrolled First Year	2,308	1,960	1,754	1,737	1,577	1,679	1,800	1,840
	Second-year Retention Rate	72%	71%	72%	72%	71%	71%	71%	72%
	Number Retained to Second Year	1,571	1,628	1,417	1,264	1,239	1,118	1,192	1,287
	Third-year Retention Rate	65%	62%	61%	63%	60%	63%	63%	63%
	Number Retained to Third Year	1,611	1,352	1,404	1,240	1,052	1,089	992	1,059
	Fourth-year Retention Rate	58%	59%	56%	56%	56%	55%	55%	55%
	Number Retained to Fourth Year	1,571	1,471	1,226	1,304	1,107	957	952	867
	Number Graduated by Year Four	1,102	1,023	825	856	728	651	645	585
	Four-year Graduation Rate	41%	41%	38%	37%	37%	37%	37%	37%
	Number Retained to Fifth Year	450	418	413	374	424	360	322	319
Enrollment by Program Level (Headcount)	Undergraduate	10,389	9,471	8,567	8,032	7,343	6,764	6,740	6,805
	Master's	1,365	1,299	1,242	1,260	1,186	1,072	1,098	1,098
	Doctoral/First Professional	808	811	827	775	779	723	732	732
Total Headcount*		12,562	11,581	10,636	10,067	9,308	8,844	8,855	8,920
Total FTE*		10,825.48	9,857.25	9,015.03	8,264.54	7,547.00	7,198.57	7,194.69	7,252.82
Headcount to FTE conversion*		86%	85%	85%	82%	81%	83%	82%	82%

*Includes clock hours

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
 Indiana University of Pennsylvania
 Annual Workforce Requirements

	Actual	Actual	Projected	Projected	Projected	Variance:		Variance:		Variance:		Variance:	
	FY 2020-21 Prior Year	FY 2021-22 Prior Year	FY 2022-23 Current Year	FY 2023-24 Request Year	FY 2024-25 Future Year	Actual FY 2020-21/ FY 2021-22 Amount	%	Current/Prior (Actual FY 2021-22) Amount	%	Request/Current Amount	%	Future/Request Amount	%
Fall FTE Faculty (Exclude Clock Hour Faculty)													
Unrestricted Fall FTE Faculty (payroll definition of FTE) ¹	522.80	428.10	393.09	373.12	364.98	(94.70)	-18.1%	(35.01)	-8.2%	(19.97)	-5.1%	(8.14)	-2.2%
Fall FTE Faculty Shared Between Universities	0.00	0.00	0.00	0.00	0.00	0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
Net Fall FTE Faculty	522.80	428.10	393.09	373.12	364.98	(94.70)	-18.1%	(35.01)	-8.2%	(19.97)	-5.1%	(8.14)	-2.2%
¹ Based on SAP Capacity Utilization for Fall term.													
Budgeted Annualized FTE Employees (Include all permanent and temporary employees)													
E & G													
Faculty													
Budgeted FTE (exclude impact of shared faculty)	544.83	438.12	396.73	385.84	385.99	(106.71)	-19.6%	(41.39)	-9.4%	(10.89)	-2.7%	0.15	0.0%
Actual FTE or FTE, Net of Turnover (exclude impact of shared faculty)	529.39	433.90	396.73	385.84	385.99	(95.49)	-18.0%	(37.17)	-8.6%	(10.89)	-2.7%	0.15	0.0%
FTE Faculty Shared Between Universities (excluded from total counts)	0.00	0.00				0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
AFSCME													
Budgeted FTE	309.46	264.34	248.04	236.42	210.81	(45.12)	-14.6%	(16.30)	-6.2%	(11.62)	-4.7%	(25.61)	-10.8%
Actual FTE or FTE, Net of Turnover	305.37	254.56	248.04	236.42	210.81	(50.81)	-16.6%	(6.52)	-2.6%	(11.62)	-4.7%	(25.61)	-10.8%
Nonrepresented													
Budgeted FTE	159.76	147.31	136.44	121.52	104.63	(12.45)	-7.8%	(10.87)	-7.4%	(14.92)	-10.9%	(16.89)	-13.9%
Actual FTE or FTE, Net of Turnover	157.58	142.87	136.44	121.52	104.63	(14.71)	-9.3%	(6.43)	-4.5%	(14.92)	-10.9%	(16.89)	-13.9%
SCUPA													
Budgeted FTE	49.73	55.00	53.86	50.77	46.63	5.27	10.6%	(1.14)	-2.1%	(3.09)	-5.7%	(4.14)	-8.2%
Actual FTE or FTE, Net of Turnover	57.76	50.76	53.86	50.77	46.63	(7.00)	-12.1%	3.10	6.1%	(3.09)	-5.7%	(4.14)	-8.2%
Other													
Budgeted FTE	51.24	57.93	54.96	49.09	43.23	6.69	13.1%	(2.97)	-5.1%	(5.87)	-10.7%	(5.86)	-11.9%
Actual FTE or FTE, Net of Turnover	54.55	51.03	54.96	49.09	43.23	(3.52)	-6.5%	3.93	7.7%	(5.87)	-10.7%	(5.86)	-11.9%
Total Budgeted E&G Fund Employees	1,115.02	962.70	890.03	843.64	791.29	(152.32)	-13.7%	(72.67)	-7.5%	(46.39)	-5.2%	(52.35)	-6.2%
Total E&G Fund Employees, Actual or Net of Turnover	1,104.65	933.12	890.03	843.64	791.29	(171.53)	-15.5%	(43.09)	-4.6%	(46.39)	-5.2%	(52.35)	-6.2%
Auxiliary													
Faculty													
Budgeted FTE (exclude impact of shared faculty)	0.00	0.00	0.00	0.00	0.00	0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
Actual FTE or FTE, Net of Turnover (exclude impact of shared faculty)	0.00	0.00	0.00	0.00	0.00	0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
FTE Faculty Shared Between Universities (excluded from total counts)	0.00	0.00	0.00	0.00	0.00	0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
AFSCME													
Budgeted FTE	15.65	13.89	13.89	14.02	14.02	(1.76)	-11.2%	0.00	0.0%	0.13	0.9%	0.00	0.0%
Actual FTE or FTE, Net of Turnover	14.10	13.55	13.89	14.02	14.02	(0.55)	-3.9%	0.34	2.5%	0.13	0.9%	0.00	0.0%
Nonrepresented													
Budgeted FTE	2.16	2.15	2.15	2.15	2.15	(0.01)	-0.5%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Actual FTE or FTE, Net of Turnover	2.15	2.15	2.15	2.15	2.15	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
SCUPA													
Budgeted FTE	8.16	4.10	4.10	4.10	4.10	(4.06)	-49.8%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Actual FTE or FTE, Net of Turnover	7.04	4.10	4.10	4.10	4.10	(2.94)	-41.8%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Other													
Budgeted FTE	0.33	0.33	0.33	0.33	0.33	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Actual FTE or FTE, Net of Turnover	0.33	0.33	0.33	0.33	0.33	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Budgeted Auxiliary Fund Employees	26.30	20.47	20.47	20.60	20.60	(5.83)	-22.2%	0.00	0.0%	0.13	0.6%	0.00	0.0%
Total Auxiliary Fund Employees, Actual or Net of Turnover	23.62	20.13	20.47	20.60	20.60	(3.49)	-14.8%	0.34	1.7%	0.13	0.6%	0.00	0.0%
Total Budgeted Unrestricted Employees	1,141.32	983.17	910.50	864.24	811.89	(158.15)	-13.9%	(72.67)	-7.4%	(46.26)	-5.1%	(52.35)	-6.1%
Unrestricted Faculty FTE, Actual or Net of Turnover	529.39	433.90	396.73	385.84	385.99	(95.49)	-18.0%	(37.17)	-8.6%	(10.89)	-2.7%	0.15	0.0%
Unrestricted Nonfaculty FTE, Actual or Net of Turnover	598.88	519.35	513.77	478.40	425.90	(79.53)	-13.3%	(5.58)	-1.1%	(35.37)	-6.9%	(52.50)	-11.0%
Total Unrestricted Employees, Actual or Net of Turnover	1,128.27	953.25	910.50	864.24	811.89	(175.02)	-15.5%	(42.75)	-4.5%	(46.26)	-5.1%	(52.35)	-6.1%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
 Indiana University of Pennsylvania
 Annual Workforce Requirements

	Actual	Actual	Projected	Projected	Projected	Variance:		Variance:		Variance:		Variance:	
	FY 2020-21 Prior Year	FY 2021-22 Prior Year	FY 2022-23 Current Year	FY 2023-24 Request Year	FY 2024-25 Future Year	Actual FY 2020-21/ FY 2021-22 Amount	%	Current/Prior (Actual FY 2021-22) Amount	%	Request/Current Amount	%	Future/Request Amount	%
Restricted													
Faculty													
Budgeted FTE (exclude impact of shared faculty)	28.44	25.35	27.75	27.75	27.75	(3.09)	-10.9%	2.40	9.5%	0.00	0.0%	0.00	0.0%
Actual FTE or FTE, Net of Turnover (exclude impact of shared faculty)	25.75	26.46	27.75	27.75	27.75	0.71	2.8%	1.29	4.9%	0.00	0.0%	0.00	0.0%
FTE Faculty Shared Between Universities (excluded from total counts)	0.00	0.00	0.00	0.00	0.00	0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
AFSCME													
Budgeted FTE	6.20	6.18	6.20	6.20	6.20	(0.02)	-0.3%	0.02	0.3%	0.00	0.0%	0.00	0.0%
Actual FTE or FTE, Net of Turnover	6.18	6.20	6.20	6.20	6.20	0.02	0.3%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Nonrepresented													
Budgeted FTE						0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
Actual FTE or FTE, Net of Turnover						0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
SCUPA													
Budgeted FTE	4.56	4.92	2.84	2.84	2.84	0.36	7.9%	(2.08)	-42.3%	0.00	0.0%	0.00	0.0%
Actual FTE or FTE, Net of Turnover	5.02	5.21	2.84	2.84	2.84	0.19	3.8%	(2.37)	-45.5%	0.00	0.0%	0.00	0.0%
Other													
Budgeted FTE						0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
Actual FTE or FTE, Net of Turnover						0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
Total Budgeted Restricted Fund Employees	39.20	36.45	36.79	36.79	36.79	(2.75)	-7.0%	0.34	0.9%	0.00	0.0%	0.00	0.0%
Total Restricted Fund Employees, Actual or Net of Turnover	36.95	37.87	36.79	36.79	36.79	0.92	2.5%	(1.08)	-2.9%	0.00	0.0%	0.00	0.0%
Total													
Faculty													
Budgeted FTE (exclude impact of shared faculty)	573.27	463.47	424.48	413.59	413.74	(109.80)	-19.2%	(38.99)	-8.4%	(10.89)	-2.6%	0.15	0.0%
Actual FTE or FTE, Net of Turnover (exclude impact of shared faculty)	555.14	460.36	424.48	413.59	413.74	(94.78)	-17.1%	(35.88)	-7.8%	(10.89)	-2.6%	0.15	0.0%
FTE Faculty Shared Between Universities (excluded from total counts)	0.00	0.00	0.00	0.00	0.00	0.00	n/a	0.00	n/a	0.00	n/a	0.00	n/a
AFSCME													
Budgeted FTE	331.31	284.41	268.13	256.64	231.03	(46.90)	-14.2%	(16.28)	-5.7%	(11.49)	-4.3%	(25.61)	-10.0%
Actual FTE or FTE, Net of Turnover	325.65	274.31	268.13	256.64	231.03	(51.34)	-15.8%	(6.18)	-2.3%	(11.49)	-4.3%	(25.61)	-10.0%
Nonrepresented													
Budgeted FTE	161.92	149.46	138.59	123.67	106.78	(12.46)	-7.7%	(10.87)	-7.3%	(14.92)	-10.8%	(16.89)	-13.7%
Actual FTE or FTE, Net of Turnover	159.73	145.02	138.59	123.67	106.78	(14.71)	-9.2%	(6.43)	-4.4%	(14.92)	-10.8%	(16.89)	-13.7%
SCUPA													
Budgeted FTE	62.45	64.02	60.80	57.71	53.57	1.57	2.5%	(3.22)	-5.0%	(3.09)	-5.1%	(4.14)	-7.2%
Actual FTE or FTE, Net of Turnover	69.82	60.07	60.80	57.71	53.57	(9.75)	-14.0%	0.73	1.2%	(3.09)	-5.1%	(4.14)	-7.2%
Other													
Budgeted FTE	51.57	58.26	55.29	49.42	43.56	6.69	13.0%	(2.97)	-5.1%	(5.87)	-10.6%	(5.86)	-11.9%
Actual FTE or FTE, Net of Turnover	54.88	51.36	55.29	49.42	43.56	(3.52)	-6.4%	3.93	7.7%	(5.87)	-10.6%	(5.86)	-11.9%
Total Budgeted FTE Employees	1,180.52	1,019.62	947.29	901.03	848.68	(160.90)	-13.6%	(72.33)	-7.1%	(46.26)	-4.9%	(52.35)	-5.8%
Total FTE Employees, Actual or Net of Turnover	1,165.22	991.12	947.29	901.03	848.68	(174.10)	-14.9%	(43.83)	-4.4%	(46.26)	-4.9%	(52.35)	-5.8%

FTE Instructional Faculty Positions

This section should reflect your best estimate of instructional faculty FTE, defined as the FTE complement (HR definition) whose primary purpose is instruction. Figures should be net of any faculty being shared between universities.

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	Variance: Prior/Prior		Variance: Current/Prior		Variance: Request/Current		Variance: Future/Request	
	Prior Year	Prior Year	Current Year	Request Year	Future Year	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Undergraduate	372.02	278.32	254.52	248.26	248.35	(93.70)	-25.2%	(23.80)	-8.6%	(6.26)	-2.5%	0.09	0.0%
Graduate	89.19	62.27	56.94	55.54	55.56	(26.92)	-30.2%	(5.33)	-8.6%	(1.40)	-2.5%	0.02	0.0%
Total	461.21	340.59	311.46	303.80	303.91	(120.63)	-26.2%	(29.13)	-8.6%	(7.66)	-2.5%	0.11	0.0%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
Indiana University of Pennsylvania
Board-Affirmed Metrics (BAM)

Student Success Measures

		University Historical Data				System Total	For Reference Only ¹			Revised University Projections September 2022			
		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2024-25
Enrollment	Annualized FTE Enrollment ¹	11,492.79	10,442.11	9,415.83	8,896.27	85,143.04	8,095.14	8,075.41	8,372.28	8,028.19	7,649.20	7,648.84	7,708.79
Fall Enrollment for Select Student Groups	Fall Undergraduate FTE (All credit bearing)	9,675.48	8,782.92	7,956.20	7,281.66	71,676.13	6,559.43	6,558.00	6,496.28	6,558.00	6,294.65	6,273.21	6,331.34
	Fall First-time Undergraduate Degree Seeking FTE	2,347.37	1,998.40	1,786.40	1,751.13	16,156.73	n/a	n/a	n/a	1,547.30	1,696.33	1,702.63	1,711.31
	Fall New Transfer Undergraduate Degree Seeking FTE	400.43	331.63	305.93	247.40	4,213.33	n/a	n/a	n/a	245.87	274.98	276.00	277.41
	Fall Continuing Undergraduate FTE (All credit bearing)	6,573.40	6,048.27	5,462.23	5,028.67	50,377.50	n/a	n/a	n/a	4,467.23	4,979.44	4,997.91	5,023.41
	Fall Graduate FTE (All credit bearing)	1,150.00	1,074.33	1,058.83	982.88	8,751.54	988.92	989.00	1,017.25	989.00	903.92	921.48	921.48
Student Outcomes	Credit Completion Ratio ²	88.1%	87.3%	87.9%	87.4%	81.2%	87.7%	87.5%	87.6%	87.7%	87.5%	87.6%	87.7%
	Second-Year Persistence Rate, First-Time, Full-Time Bachelor Degree Seeking Students	71.6%	70.6%	72.3%	72.1%	78.5%	71.3%	72.4%	72.6%	71.3%	70.6%	71.0%	71.5%
	Second-Year Persistence, First-Time, Full-Time Bachelor Degree Seeking URM Students	57.1%	54.1%	55.1%	55.0%	69.4%	n/a	n/a	n/a	55.2%	55.0%	55.0%	55.0%
	Four-Year Graduation Rate, First-Time, Full-Time Bachelor Degree Seeking Students	40.6%	41.4%	37.6%	37.1%	42.1%	n/a	n/a	n/a	37.1%	37.1%	37.1%	37.1%
	Four-Year Graduation Rate, First-Time, Full-Time Bachelor Degree Seeking URM Students	20.3%	18.4%	16.9%	15.6%	23.4%	n/a	n/a	n/a	23.0%	23.0%	23.0%	23.0%
	Six-Year Graduation Rate, First-Time, Full-Time Bachelor Degree Seeking Students	55.8%	55.6%	54.4%	56.7%	61.0%	55.8%	55.8%	55.8%	55.8%	55.8%	55.8%	55.8%
	Six-Year Graduation Rate, First-Time, Full-Time Bachelor Degree Seeking URM Students	41.4%	37.3%	34.9%	35.6%	43.0%	n/a	n/a	n/a	40.0%	40.0%	40.0%	40.0%
	Six-Year Graduation Rate, All Entering Bachelor Degree Seeking Students	57.4%	56.8%	56.4%	58.4%	61.7%	57.0%	57.0%	57.0%	57.0%	57.0%	57.0%	57.0%

¹ Original University Projections for Annualized FTE Enrollment, as provided in CPP projections submitted by SL and WE in September 2021, in sustainability progress updates submitted by BL, CA, CH, CL, EA, ED, IN, KU, LO, MA, MI, and SH (including projections for integrated universities in 2022/23 and 2032/24) in February 2022. All other information is from CPPs submitted in September 2021.

² Rates for 2021-22 are actuals.

University Success Measures

		University Historical Data				System Total	For Reference Only ³			Revised University Projections September 2022			
		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24	2021-22	2022-23	2023-24	2024-25
Student Support Ratios	Fall FTE Student/Fall FTE Faculty Ratio ³	16.9	15.8	14.8	15.4	17.3	17.0	17.4	17.5	17.0	17.7	18.6	19.2
	Annualized FTE Student/Annualized FTE Nonfaculty Ratio	16.3	14.5	13.6	14.4	15.7	15.3	15.4	15.5	15.5	14.9	16.0	18.1
University Financial Strength^{4,5}	Annual Operating Margin	1.6%	-1.9%	-2.4%	-4.5%	-3.0%	n/a	n/a	n/a	-0.8%	n/a	n/a	n/a
	Annual Primary Reserve Ratio	40.1%	36.2%	34.9%	34.0%	33.7%	n/a	n/a	n/a	36.3%	n/a	n/a	n/a
	Minimum Reserves (Days)	172	155	143	159	190	n/a	n/a	n/a	173.00	n/a	n/a	n/a
	Viability Ratio	1.7	1.7	1.7	0.6	0.5	n/a	n/a	n/a	0.60	n/a	n/a	n/a
Student Affordability	Average Unmet Need	\$12,437	\$13,045	\$11,758	\$11,827	\$10,433	\$14,378	\$14,878	\$15,399	\$14,378	\$14,378	\$14,378	\$14,378
	Average Net Price	\$19,646	\$20,944	\$20,933	\$21,153	\$16,638	\$16,362	\$16,133	\$16,209	\$16,362	\$16,362	\$16,362	\$16,362

Private Giving	Total Funds Raised ⁶	\$8,086,621	\$6,013,577	\$5,236,318	\$4,801,041	n/a	n/a	n/a	n/a	\$6,622,374	n/a	n/a	n/a
	Funds Raised per Annualized Student FTE	\$704	\$576	\$556	\$540	n/a	n/a	n/a	n/a	\$825	n/a	n/a	n/a

³ Fall FTE Student/Fall FTE Faculty Ratio, as calculated in CPP projections submitted by SL and WE in September 2021 and in sustainability progress updates submitted by BL, CA, CH, CL, EA, ED, IN, KU, LO, MA, MI, and SH (including projections for integrated universities in 2022/23 and 2032/24) in February 2022. Excludes clock hour students and clock hour faculty. Ratio for 2021-22 fall FTE student/ fall FTE faculty ratio is actual. All other information is from CPPs submitted in September 2021.

⁴ Actual results for University Financial Strength ratios should be input using the updated Financial Risk Assessments available in the BI portal, via ESS. Updated Metrics will be available beginning on September 2, 2022.

⁵ These ratios are calculated on an annual basis; ratios in the sustainability scorecard use a three-year rolling average.

⁶ Total Funds Raised: Grand total amount (outright gifts only) from the Voluntary Support of Education Survey. See Appendix B.

Comparator Data

	4 Year Public, Degree Granting Institutions by Carnegie Classification/HBCU	2017-18	2018-19	2019-20	2020-21
6 Year Graduation Rate, First-Time, Full-Time, Bachelor Degree Seeking Students	Baccalaureate	44.4%	43.8%	43.4%	43.0%
	Masters	52.4%	53.9%	54.0%	54.4%
	Doctorate	48.0%	49.8%	51.8%	52.3%
	State Related	71.1%	72.1%	73.2%	72.8%
	All Above Carnegie Classifications	50.9%	52.2%	52.5%	52.8%
	HBCU	35.7%	36.8%	37.8%	37.7%
2 Year Retention Rate, First-Time, Full-Time, Bachelor Degree Seeking Students	Baccalaureate	71.8%	71.5%	68.6%	69.9%
	Masters	76.1%	76.2%	76.3%	77.7%
	Doctorate	74.0%	73.0%	74.3%	76.6%
	State Related	87.0%	86.7%	87.3%	87.0%
	All Above Carnegie Classifications	75.3%	75.2%	75.1%	76.6%
	HBCU	67.4%	67.7%	68.7%	68.2%

Source: IPEDS

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Executive Summary

(\$ in Millions)

	ACTUAL		PROJECTED						
	Goal	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	Change	FY 2024-25	% Change
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers		\$2.9	\$4.5	(\$21.5)	-580.3%	(\$14.8)	-31.3%	(\$7.7)	-48.3%
Total Estimated Unrestricted Net Assets		\$76.6	\$80.0	\$59.2	-26.0%	\$45.2	-23.7%	\$38.3	-15.3%
Total Estimated End of Year Cash Balance		\$81.7	\$84.0	\$63.2	-24.7%	\$49.2	-22.2%	\$42.3	-14.0%
Annualized FTE Enrollment		8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
Fall FTE Student/Fall FTE Faculty Ratio	19.2	15.4	17.0	17.7		18.6		19.2	
Net Tuition Revenue per FTE Student*		\$6,454	\$5,657	\$4,139	-26.8%	\$4,306	4.0%	\$4,338	0.7%

*Undergraduate academic year tuition revenue less institutional aid/annualized undergraduate FTE enrollment. Note: this estimate may include aid awarded to graduate students.

Enrollment Chart

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Fall FTE Enrollment								
Clock Hour	228.85	257.20	245.16	-4.7%	245.16	0%	245.16	0
Undergraduate	7,052.80	6,300.80	6,049.49	-4.0%	6,028.05	-0.4%	6,086.18	1.0%
Graduate	982.88	989.00	903.92	-8.6%	921.48	1.9%	921.48	0.0%
Total Fall FTE Enrollment (excludes clock hour students)	8,035.68	7,289.80	6,953.41	-4.6%	6,949.53	-0.1%	7,007.66	0.8%
Annualized FTE Enrollment								
Undergraduate (includes clock hour)	7,589.89	6,799.65	6,526.39	-4.0%	6,504.21	-0.3%	6,564.15	0.9%
Graduate	1,306.38	1,228.54	1,122.81	-8.6%	1,144.63	1.9%	1,144.63	0.0%
Total Annualized FTE Enrollment (includes clock hour students)	8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
New Students - Fall First-Time Degree Seeking Undergraduate FTE	1,751.13	1,547.30	1,696.33	9.6%	1,702.63	0.4%	1,711.31	0.5%
New Students - Fall New Transfer Degree Seeking Undergraduate FTE	247.40	245.87	274.98	11.8%	276.00	0.4%	277.41	0.5%
Fall Graduate FTE (All credit bearing)	982.88	989.00	903.92	-8.6%	921.48	1.9%	921.48	0.0%
Second-Year Persistence Rate for First-Time, Full-Time Bachelor Degree Seeking Students	72.1%	71.3%	70.6%	-1.1%	71.0%	0.6%	71.5%	0.7%
Six-Year Graduation Rate for First-Time, Full-Time Bachelor Degree Seeking Students	56.7%	55.8%	55.8%	0.0%	55.8%	0.0%	55.8%	0.0%
Net Tuition Revenue per FTE Student*	\$6,454	\$5,657	\$4,139	-26.8%	\$4,306	4.0%	\$4,338	0.7%

*Undergraduate academic year tuition revenue less institutional aid/annualized undergraduate FTE enrollment. Note: this estimate may include aid awarded to graduate students.

Financial Overview Chart

(\$ in Millions)

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Total Unrestricted (E&G and Auxiliary) Budget								
Total Revenues	\$216.0	\$217.3	\$192.0	-11.7%	\$194.8	1.5%	\$196.7	1.0%
Total Expenditures and Transfers to Plant Funds	213.1	212.8	213.5	0.3%	209.6	-1.8%	204.4	-2.5%
Revenues Less Expenditures/Transfers to Plant Funds	\$2.9	\$4.5	(\$21.5)		(\$14.8)		(\$7.7)	
Surplus/(Deficit)--Excludes Transfers to Plant Funds	(\$5.1)	\$7.4	(\$20.8)		(\$14.0)		(\$6.9)	
Use of Supplemental Resources for One-Time Needs/ Strategic Initiatives	0.0	0.0	0.0		0.0		0.0	
One-Time COVID Funds (revenue recognition adjustment)	0.0	0.0	n/a		n/a		n/a	
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$2.9	\$4.5	(\$21.5)	-580.3%	(\$14.8)	-31.3%	(\$7.7)	-48.3%
Total Actual/Estimated Unrestricted Net Assets	\$76.6	\$80.0	\$59.2	-26.0%	\$45.2	-23.7%	\$38.3	-15.3%
Total Actual/Estimated End of Year Cash Balance	\$81.7	\$84.0	\$63.2	-24.7%	\$49.2	-22.2%	\$42.3	-14.0%
Annualized FTE Enrollment	8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
Fall FTE Student/Fall FTE Faculty Ratio	15.4	17.0	17.7		18.6		19.2	
Annualized Unrestricted FTE Faculty, net of turnover	529.39	433.90	396.73	-8.6%	385.84	-2.7%	385.99	0.0%
Annualized Unrestricted FTE Nonfaculty, net of turnover	598.88	519.35	513.77	-1.1%	478.40	-6.9%	425.90	-11.0%
Total Unrestricted Employee FTE (Annualized)	1,128.27	953.25	910.50	-4.5%	864.24	-5.1%	811.89	-6.1%

E&G Chart

(\$ in Millions)

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23		FY 2023-24		FY 2024-25	
				% Change		% Change		% Change
Total E&G Budget								
Total Revenues	\$191.7	\$195.9	\$167.4	-14.5%	\$168.9	0.9%	\$170.8	1.1%
Total Expenditures and Transfers to Plant Funds	188.0	186.0	180.5	-3.0%	176.0	-2.5%	170.8	-3.0%
Revenues Less Expenditures/Transfers to Plant Funds	\$3.7	\$9.9	(\$13.0)		(\$7.1)		\$0.0	
Surplus/(Deficit)--Excludes Transfers to Plant Funds	(\$3.2)	\$12.9	(\$12.3)		(\$6.4)		\$0.8	
Use of Supplemental Resources for One-Time Needs/ Strategic Initiatives	0.0	0.0	0.0		0.0		0.0	
One-Time COVID Funds <i>(revenue recognition adjustment)</i>	0.0	0.0	n/a		n/a		n/a	
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$3.7	\$9.9	(\$13.0)		(\$7.1)		\$0.0	
Total Actual/Estimated Unrestricted E&G and Plant Net Assets	\$70.6	\$79.4	\$67.1	-15.5%	\$60.7	-9.5%	\$61.5	1.2%
Total Actual/Estimated E&G End of Year Cash Balance	\$69.3	\$75.8	\$63.6	-16.2%	\$57.2	-10.0%	\$57.9	1.3%

Auxiliary Chart

(\$ in Millions)

	ACTUAL		PROJECTED					
	FY 2020-21	FY 2021-22	FY 2022-23	Change	FY 2023-24	% Change	FY 2024-25	% Change
Total Auxiliary Budget								
Total Revenues	\$24.4	\$21.4	\$24.6	14.6%	\$25.9	5.5%	\$26.0	0.3%
Total Expenditures and Transfers to Plant Funds	25.1	26.9	33.1	22.9%	33.6	1.6%	33.6	0.1%
Revenues Less Expenditures/Transfers to Plant Funds	(\$0.8)	(\$5.5)	(\$8.5)	55.6%	(\$7.7)	-9.5%	(\$7.7)	-0.4%
Surplus/(Deficit)--Excludes Transfers to Plant Funds	(\$2.0)	(\$5.5)	(\$8.5)		(\$7.7)		(\$7.7)	
Use of Supplemental Resources for One-Time Needs/ Strategic Initiatives	0.0	0.0	0.0		0.0		0.0	
One-Time COVID Funds (revenue recognition adjustment)	0.0	0.0	n/a		n/a		n/a	
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	(\$0.8)	(\$5.5)	(\$8.5)		(\$7.7)		(\$7.7)	
Total Actual/Estimated Unrestricted Auxiliary & Plant Net Assets	\$6.0	\$0.6	(\$7.9)	0.0%	(\$15.6)	97.2%	(\$23.2)	49.1%
Total Actual/Estimated Auxiliary End of Year Cash Balance	\$12.4	\$8.2	(\$0.3)	0.0%	(\$8.0)	2433.9%	(\$15.7)	95.6%

Unrestricted Net Assets Chart

(\$ in Millions)

	Actual		Actual		Projected			
	FY 2020-21	FY 2021-22	FY 2022-23	% Change	FY 2023-24	% Change	FY 2024-25	% Change
Total Actual/Estimated Unrestricted Net Assets	\$76.6	\$80.0	\$59.2	-26.0%	\$45.2	-23.7%	\$38.3	-15.3%
Total Actual/Estimated End of Year Cash Balance	\$81.7	\$84.0	\$63.2	-24.7%	\$49.2	-22.2%	\$42.3	-14.0%
Projected Ratios resulting from the Annual Projection Plan - Will NOT Match Final Metric Results								
Estimated Annual Primary Reserve Ratio	34.0%	36.3%	n/a		n/a		n/a	
<i>Estimated End of Year Balance in Net Assets/Total Expenses</i>								
Estimated Minimum Reserves	159	173	n/a		n/a		n/a	
<i>Unrestricted cash*365/total unrestricted expenses</i>								

Housing Chart

If the average overall housing occupancy rate is less than 70% in any year within the planning period, the following chart should also be pasted into the narrative document and an explanation of how the low occupancy rates are being addressed should be provided.

	Actual	Projected		
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Average Overall Occupancy Rate	57.1%	59.6%	59.6%	59.6%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
Indiana University of Pennsylvania
Impact of Coronavirus Pandemic

IT SHOULD TAKE NO LONGER THAN 45 MINUTES TO COMPLETE THIS TEMPLATE.

The intent of this schedule is to capture the total impact the COVID pandemic has had at each university, including any lost revenues and/or expenses that will not be covered by stimulus funds or reimbursements from FEMA/PEMA. Figures for FY2019-20, FY2020-21, and FY2021-22 should be final and should be estimates for FY2022-23. This schedule should not include revenues or activities associated with \$50M of CSFRF the State System received in FY 2021-22.

Revenues and expenses related to emergency student aid are reported separately at the bottom of this schedule. All other CARES Act, Coronavirus Response and Relief Supplemental Appropriation Act (CRRSAA), and American Rescue Plan Act (ARPA) funds appropriated to the university, along with any reimbursements anticipated from FEMA and/or PEMA (regardless of what fund they are recorded in), should be included in this schedule. Fees refunded to students and/or lost revenues, whether or not they will be covered with CRRSAA and/or ARPA funds, should also be included in this schedule. Expenses should include any costs related to the COVID pandemic (e.g., payroll for student workers and eligible employee payroll costs; purchases of PPE, signage, COVID testing, and technology for distance education), savings realized from the suspension or renegotiation of certain contracts due to campus closures or reduced occupancy of students (e.g., dining or shuttle bus), and any other operational savings (e.g., utilities and travel).

E&G and Auxiliary Fee Refunds and Rate Reductions - these lines should include any refunds provided to students and/or reductions in revenues due to reduced fee rates.

Title V Funds - All expenditures funded by the Title V appropriation received from the Commonwealth were to be incurred by December 30, 2020 and should be reflected in the appropriate expenditure categories listed below.

Lost Revenues - Revenues lost as a result of reduced occupancy in FY2020/21 should be listed separately from any other revenues that may have been lost due to the pandemic. Examples of lost revenues due to reduced occupancy could include things like fees for housing, dining, student activities, parking, etc. Other lost revenues could include things like revenues from camps and conferences, revenues related to athletic events and/or student activities, and any other imputed revenues that have been lost due to the pandemic.)

Student Reengagement Expense - these lines should reflect the amount of institutional share dollars from CRRSAA and/or ARPA funds being used to discharge a student's unpaid balance.

Each university's allocations from the CARES Act, CRRSAA, and ARPA can be found in the Data & Reference tab of this template. Totals for rows 17, 18, 19, 20, 69, 70, 73, 74, 77, and 78 should match amounts in the Data & Reference tab.

Revenues	UNIVERSITY					AFFILIATES					TOTAL				
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	TOTAL	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	TOTAL	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	TOTAL
E&G Fee Refunds and Rate Reductions (enter as negative)	(554,128)				(\$554,128)					\$0	(\$554,128)	\$0	\$0	\$0	(\$554,128)
Auxiliary Fee Refunds and Rate Reductions (enter as negative)	(3,790,964)				(3,790,964)	(5,599,768)				(5,599,768)	(9,390,732)	0	0	0	(9,390,732)
Federal Contracts & Grants (CARES Act \$, excluding emergency student aid)	4,941,516	1,383,202			6,324,718	n/a	n/a	n/a	n/a	0	4,941,516	1,383,202	0	0	6,324,718
Federal Contracts & Grants (CRRSAA \$, excluding emergency student aid)		11,587,870			11,587,870	n/a	n/a	n/a	n/a	0	0	11,587,870	0	0	11,587,870
Federal Contracts & Grants (ARPA \$, excluding emergency student aid)			14,623,064		14,623,064	n/a	n/a	n/a	n/a	0	0	0	14,623,064	0	14,623,064
Federal Appropriations (CARES Act Title V \$)	1,912,115	1,418,501			3,330,616	n/a	n/a	n/a	n/a	0	1,912,115	1,418,501	0	0	3,330,616
Anticipated FEMA/PEMA \$		381,463	1,172,105		1,553,568	n/a	n/a	n/a	n/a	0	0	381,463	1,172,105	0	1,553,568
Lost Tuition and/or Fee Revenues from Declining Enrollment (enter as a negative)	(493,092)	(3,971,071)	(12,108,605)		(16,572,768)	n/a	n/a	n/a	n/a	0	(493,092)	(3,971,071)	(12,108,605)	0	(16,572,768)
Lost E&G Student Fee Revenues From Reduced Occupancy (enter as a negative)					0					0					0
Lost Auxiliary Student Fee Revenues From Reduced Occupancy (enter as a negative)		(6,944,367)			(6,944,367)					0		(6,944,367)	0	0	(6,944,367)
Other Lost Revenues (e.g., camps/conferences, athletic ticket revenue, other imputed revenues - enter as a negative)		(5,773)	(2,464,459)		(2,470,232)					0		(5,773)	(2,464,459)	0	(2,470,232)
Total Revenues	\$2,015,447	\$3,849,825	\$1,222,105	\$0	\$7,087,377	(\$5,599,768)	\$0	\$0	\$0	(\$5,599,768)	(\$3,584,321)	\$3,849,825	\$1,222,105	\$0	\$1,487,609
Expenses															
E&G															
COVID-Related Compensation (excluding distance education payments to faculty) (covered by CARES Act \$)	2,343,459	\$2,115,249			\$4,458,708	n/a	n/a	n/a	n/a	\$0	\$2,343,459	\$2,115,249	\$0	\$0	\$4,458,708
Incremental Distance Education Payments to Faculty (include payroll-related benefits)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
COVID Testing	0	348,304	26,458	2,194	376,956	n/a	n/a	n/a	n/a	0	0	348,304	26,458	2,194	376,956
Student Financial Aid (Other CARES Act, CRRSAA, and/or ARPA \$ used to provide emergency aid to students)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Student Reengagement Expense (CRRSAA and/or ARPA \$ used to discharge a student's unpaid balance)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Technology to Support Remote Learning/Working	234,408	679,933	39,121		953,462	n/a	n/a	n/a	n/a	0	234,408	679,933	39,121	0	953,462
Contract Savings (e.g., shuttle service) (enter as a negative)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Other Operational Savings (e.g., utilities, travel) (enter as a negative)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
All Other Operating Expenses	581,414	3,825,690	22,114		4,429,218	n/a	n/a	n/a	n/a	0	581,414	3,825,690	22,114	0	4,429,218
Total E&G Expenses	\$3,159,281	\$6,969,176	\$87,694	\$2,194	\$10,218,345	\$0	\$0	\$0	\$0	\$0	\$3,159,281	\$6,969,176	\$87,694	\$2,194	\$10,218,345
Auxiliary															
COVID-Related Compensation (excluding distance education payments to faculty) (covered by CARES Act, CRRSAA, and/or ARPA \$)	0	0	0	0	0	n/a	n/a	n/a	n/a	\$0	\$0	\$0	\$0	\$0	\$0
Student Reengagement Expense (CRRSAA and/or ARPA \$ used to discharge a student's unpaid balance)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Technology to Support Remote Learning/Working	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Contract Savings (e.g., dining services) (enter as a negative)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Other Operational Savings (e.g., utilities, travel) (enter as a negative)	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
All Other Operating Expenses	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Total Auxiliary Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses															
COVID-Related Compensation	\$2,343,459	\$2,115,249	\$0	\$0	\$4,458,708	n/a	n/a	n/a	n/a	\$0	\$2,343,459	\$2,115,249	\$0	\$0	\$4,458,708
Incremental Distance Education Payments to Faculty	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
COVID Testing	0	348,304	26,458	2,194	376,956	n/a	n/a	n/a	n/a	0	0	348,304	26,458	2,194	376,956
Student Financial Aid	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Student Reengagement Expense	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Technology to Support Remote Learning/Working	234,408	679,933	39,121		953,462	n/a	n/a	n/a	n/a	0	234,408	679,933	39,121	0	953,462
Contract Savings	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Other Operational Savings	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	n/a	n/a	n/a	n/a	0	0	0	0	0	0
All Other Operating Expenses	581,414	3,825,690	22,114		4,429,218	n/a	n/a	n/a	n/a	0	581,414	3,825,690	22,114	0	4,429,218
Total Expenses	\$3,159,281	\$6,969,176	\$87,694	\$2,194	\$10,218,345	\$0	\$0	\$0	\$0	\$0	\$3,159,281	\$6,969,176	\$87,694	\$2,194	\$10,218,345
Revenues Less Expenses	(\$1,143,834)	(\$3,119,351)	\$1,134,411	(\$2,194)	(\$3,130,968)	(\$5,599,768)	\$0	\$0	\$0	(\$5,599,768)	(\$6,743,602)	(\$3,119,351)	\$1,134,411	(\$2,194)	(\$8,730,736)

Note: A deficit would reflect the fiscal impact on the university and the amount of institutional funds used for COVID-19 pandemic.

CARES Act Emergency Student Aid Pass-Through:

Revenues Received	4,448,424	576,806			\$5,025,230	n/a	n/a	n/a	n/a	n/a	\$4,448,424	\$576,806	\$0	\$0	\$5,025,230
Emergency Aid Awarded	4,448,424	576,806			\$5,025,230	n/a	n/a	n/a	n/a	n/a	\$4,448,424	\$576,806	\$0	\$0	\$5,025,230

CRRSAA Emergency Student Aid Pass-Through:

Revenues Received		5,025,231			\$5,025,231	n/a	n/a	n/a	n/a	n/a	\$0	\$5,025,231	\$0	\$0	\$5,025,231
Emergency Aid Awarded		5,025,231			\$5,025,231	n/a	n/a	n/a	n/a	n/a	\$0	\$5,025,231	\$0	\$0	\$5,025,231

ARPA Emergency Student Aid Pass-Through:

Revenues Received			13,508,299		\$13,508,299	n/a	n/a	n/a	n/a	n/a	\$0	\$0	\$13,508,299	\$0	\$13,508,299
Emergency Aid Awarded			13,508,299		\$13,508,299	n/a	n/a	n/a	n/a	n/a	\$0	\$0	\$13,508,299	\$0	\$13,508,299

Notes:

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
Indiana University of Pennsylvania
Use of Coronavirus State Fiscal Recovery Funds (CSFRF)

The intent of this schedule is to capture how universities are planning to use the \$125M in CSFRF appropriated in FY 2022-23. This information should be excluded from the E&G and/or Auxiliary budget tabs within this template.

This schedule should exclude revenue and/or expenses related to the \$50M in CSFRF received in FY 2021-22, CARES Act, CRRSAA, and ARPA.

	\$125M			
Revenues	FY 2022-23	FY 2023-24	FY 2024-25	TOTAL
Federal Appropriations (<i>CSFRF</i> \$)	12,268,832	n/a	n/a	\$12,268,832
Total Revenues	\$12,268,832	\$0	\$0	\$12,268,832
Expenses				
E&G Fund				
Operating Expenses				0
Student Aid Expenses				0
Capital Expenditures				0
Undetermined	12,268,832			12,268,832
Total E&G Expenses	\$12,268,832	\$0	\$0	\$12,268,832
Auxiliary Fund				
Sustainability				\$0
Student Success				0
Student Aid Expenses				0
Workforce Development				0
Diversity, Equity, and Inclusion Initiatives				0
Undetermined				0
Total Auxiliary Expenses	\$0	\$0	\$0	\$0
Total Expenses				
Operating Expenses	0	0	0	0
Student Aid Expenses	0	0	0	0
Capital Expenditures	0	0	0	0
Undetermined	12,268,832	0	0	12,268,832
Total Expenses	\$12,268,832	\$0	\$0	\$12,268,832
Revenues Less Expenses	\$0	\$0	\$0	\$0

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook

Indiana University of Pennsylvania
EDUCATIONAL and GENERAL FUND

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance: Prior Year to Current Year \$ %		Request Year FY 2023-24	Variance: Current Year to Request Year \$ %		Future Year FY 2024-25	Variance: Request Year to Future Year \$ %	
REVENUE											
TUITION REVENUE											
Academic Year Tuition Revenue											
401 Undergraduate In-State Tuition	\$59,202,170	\$53,316,983	\$43,441,953	(\$9,875,030)	-18.5%	\$43,286,750	(\$155,203)	-0.4%	\$43,710,926	\$424,176	1.0%
402 Undergraduate Out-of-State Tuition	6,093,161	4,917,787	4,874,419	(43,368)	-0.9%	4,863,071	(11,348)	-0.2%	4,907,493	44,422	0.9%
403 Graduate In-State Tuition	9,122,216	8,533,524	8,053,226	(480,298)	-5.6%	8,205,949	152,723	1.9%	8,208,765	2,816	0.0%
404 Graduate Out-of-State Tuition	4,178,179	3,925,053	4,305,022	379,969	9.7%	4,387,079	82,057	1.9%	4,387,079	0	0.0%
Total Academic Year Tuition Revenue	\$78,595,726	\$70,693,348	\$60,674,620	(\$10,018,727)	-14.2%	\$60,742,849	\$68,229	0.1%	\$61,214,263	\$471,414	0.8%
Intersession Tuition Revenue (Winter & Summer)											
401 Undergraduate In-State Tuition	\$4,822,777	\$4,632,626	\$4,040,494	(\$592,132)	-12.8%	\$4,040,494	\$0	0.0%	\$4,040,494	\$0	0.0%
402 Undergraduate Out-of-State Tuition	641,020	406,842	476,536	69,694	17.1%	476,536	0	0.0%	476,536	0	0.0%
403 Graduate In-State Tuition	3,245,958	2,845,817	2,401,405	(444,412)	-15.6%	2,401,405	0	0.0%	2,401,405	0	0.0%
404 Graduate Out-of-State Tuition	1,756,238	1,442,374	1,244,855	(197,519)	-13.7%	1,244,855	0	0.0%	1,244,855	0	0.0%
Total Intersession Tuition Revenue	\$10,465,993	\$9,327,659	\$8,163,290	(\$1,164,369)	-12.5%	\$8,163,290	\$0	0.0%	\$8,163,290	\$0	0.0%
Total Tuition Revenue											
401 Undergraduate In-State Tuition	\$64,024,947	\$57,949,609	\$47,482,447	(\$10,467,162)	-18.1%	\$47,327,244	(\$155,203)	-0.3%	\$47,751,420	\$424,176	0.9%
402 Undergraduate Out-of-State Tuition	6,734,181	5,324,629	5,350,955	26,326	0.5%	5,339,607	(11,348)	-0.2%	5,384,029	44,422	0.8%
403 Graduate In-State Tuition	12,368,174	11,379,341	10,454,631	(924,710)	-8.1%	10,607,354	152,723	1.5%	10,610,170	2,816	0.0%
404 Graduate Out-of-State Tuition	5,934,417	5,367,427	5,549,877	182,450	3.4%	5,631,934	82,057	1.5%	5,631,934	0	0.0%
TOTAL TUITION REVENUE	\$89,061,719	\$80,021,006	\$68,837,910	(\$11,183,096)	-14.0%	\$68,906,139	\$68,229	0.1%	\$69,377,553	\$471,414	0.7%
NON-TUITION REVENUE											
405 Non-Credit Continuing Education Fees	2,319,222	\$1,667,431	\$1,801,685	\$134,254	8.1%	\$1,800,000	(\$1,685)	-0.1%	\$1,800,000	\$0	0.0%
407 Technology Tuition Fee	4,802,475	4,340,973	4,216,000	(124,973)	-2.9%	4,225,000	9,000	0.2%	4,250,000	25,000	0.6%
408 Academic/Instructional Fees (charged to all students)	9,302,730	8,413,051	8,025,000	(388,051)	-4.6%	8,025,000	0	0.0%	8,074,000	49,000	0.6%
Academic/Instructional Fees (course- or program-specific)				0	n/a		0	n/a		0	n/a
409 Other Mandatory Student Fees	9,025,566	8,126,612	7,801,548	(325,064)	-4.0%	7,850,000	48,452	0.6%	7,900,000	50,000	0.6%
410 Nonmandatory Student Fees	1,440,111	1,366,695	1,267,100	(99,595)	-7.3%	1,267,100	0	0.0%	1,267,100	0	0.0%
411 Scholarship Discounts & Allow. (enter as negative)	(11,377,102)	(14,850,049)	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
411.5 Student Bad Debt Expense (enter as negative)	(2,779,002)	(1,726,184)	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
411.6 Course Sharing Fees (enter as positive if teaching and negative if home univ.)	0	0	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
411.8 COVID-19 Refunds (enter as negative)	(19,763)	40	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
412 State Appropriations											
Base Allocations	55,868,689	53,781,825	56,800,411	3,018,586	5.6%	57,938,316	1,137,905	2.0%	59,098,979	1,160,663	2.0%
AFRP	189,643	94,822	94,822	(0)	0.0%	94,822	0	0.0%	94,822	0	0.0%
Other E&G (CBFS, Reserve, OOC, etc.)	0	626,415	0	(626,415)	-100.0%	0	0	n/a	0	0	n/a
State Appropriation, Total	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
414 Federal Appropriations	1,418,504	2,870,341	2,144,423	(725,918)	-25.3%	2,144,423	0	0.0%	2,144,423	0	0.0%
421 Gov't Grants & Contracts-Federal	1,371,922	2,081,534	1,726,000	(355,534)	-17.1%	1,726,000	0	0.0%	1,726,000	0	0.0%
421.5 Gov't Grants & Contracts-Federal - CARES Act Funds	5,584,055	14,623,064	0	(14,623,064)	-100.0%	0	0	n/a	0	0	n/a
422 Gov't Grants & Contracts-State	453,850	502,327	502,327	0	0.0%	502,327	0	0.0%	502,327	0	0.0%
423 Gov't Grants & Contracts-Local	66,888	74,830	74,830	0	0.0%	74,830	0	0.0%	74,830	0	0.0%
424 Gov't Grants & Contracts-System (excludes 424400)	609,443	669,438	669,438	0	0.0%	669,438	0	0.0%	669,438	0	0.0%
424400 SERS Appropriation Supplement	n/a	2,181,685	n/a	0	0.0%	n/a	0	n/a	n/a	0	n/a
425 Private Grants & Contracts	1,921,973	3,354,793	2,700,000	(654,793)	-19.5%	2,700,000	0	0.0%	2,700,000	0	0.0%
431 Gifts	2,595,316	3,580,433	3,000,000	(580,433)	-16.2%	3,000,000	0	0.0%	3,000,000	0	0.0%
451 Endowment Income	94,101	75,117	75,000	(117)	-0.2%	75,000	0	0.0%	75,000	0	0.0%
463 Privatized Housing	0	0	0	0	n/a	0	0	n/a	0	0	n/a
469 Sales and Services	1,875,697	3,188,301	3,400,000	211,699	6.6%	3,400,000	0	0.0%	3,500,000	100,000	2.9%
452-458											
470-479											
498 All Other Revenues	3,709,404	4,253,985	4,300,000	46,015	1.1%	4,500,000	200,000	4.7%	4,500,000	0	0.0%
TOTAL NON-TUITION REVENUE	\$102,629,826	\$115,873,710	\$98,598,584	(\$17,275,126)	-14.9%	\$99,992,256	\$1,393,672	1.4%	\$101,376,919	\$1,384,663	1.4%
TOTAL REVENUE	\$191,691,545	\$195,894,716	\$167,436,494	(\$28,458,222)	-14.5%	\$168,898,395	\$1,461,901	0.9%	\$170,754,472	\$1,856,077	1.1%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook

Indiana University of Pennsylvania

EDUCATIONAL and GENERAL FUND

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
PERSONNEL EXPENDITURES											
Faculty Compensation											
501 Salaries	48,948,393	\$41,995,859	\$39,455,071	(\$2,540,788)	-6.1%	\$39,467,329	\$12,258	0.0%	\$40,246,422	\$779,093	2.0%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
511 Faculty Summer School Pay	4,447,344	4,772,092	4,508,646	(263,446)	-5.5%	4,508,646	0	0.0%	4,508,646	0	0.0%
512-513 Other Faculty Pay	3,664,558	2,147,707	1,856,486	(291,221)	-13.6%	1,811,751	(44,735)	-2.4%	1,834,340	22,589	1.2%
515 Winter Session Pay	0	1,080,309	1,107,317	27,008	2.5%	1,152,052	44,735	4.0%	1,129,463	(22,589)	-2.0%
530-531 Sick and Annual Leave Payouts	3,108,555	1,415,114	559,539	(855,575)	-60.5%	559,539	0	0.0%	559,539	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	4,338,481	3,737,350	3,539,276	(198,074)	-5.3%	3,552,671	13,395	0.4%	3,608,523	55,852	1.6%
542-543 Unemployment and Workers' Compensation	473,142	412,487	379,850	(32,637)	-7.9%	380,095	245	0.1%	385,976	5,881	1.5%
550.1 Retirement Contributions - SERS	5,359,876	4,964,130	3,773,868	(1,190,262)	-24.0%	3,715,254	(58,614)	-1.6%	3,459,471	(255,783)	-6.9%
551.1 Retirement Contributions - PSERS	704,083	693,574	448,930	(244,644)	-35.3%	472,388	23,458	5.2%	485,898	13,510	2.9%
552-557 Retirement Contributions - ARP	3,363,901	2,887,563	3,074,312	186,749	6.5%	3,141,070	66,758	2.2%	3,190,217	49,147	1.6%
558 Employees' Disability and Group Life Insurance	64,611	55,152	55,561	409	0.7%	53,916	(1,645)	-3.0%	53,836	(80)	-0.1%
560 Employees' H/W Fund	709,552	610,880	572,034	(38,846)	-6.4%	580,425	8,391	1.5%	598,484	18,059	3.1%
561 Employees' Hospitalization Insurance	5,614,391	5,293,407	5,283,065	(10,342)	-0.2%	5,506,287	223,222	4.2%	5,885,606	379,319	6.9%
562.1 Annuitants' Hospitalization	2,163,789	1,722,315	1,782,199	59,884	3.5%	1,865,757	83,558	4.7%	1,999,458	133,701	7.2%
563 PSERS Healthcare Premium Assistance	17,081	16,254	10,955	(5,299)	-32.6%	9,100	(1,855)	-16.9%	9,303	203	2.2%
597-599 Tuition and Other Fee Waiver - Employee Eligible	832,323	648,724	851,708	202,984	31.3%	851,708	0	0.0%	851,708	0	0.0%
Sub-Total, Faculty Compensation	\$83,810,080	\$72,452,917	\$67,258,817	(\$5,194,100)	-7.2%	\$67,627,988	\$369,171	0.5%	\$68,806,890	\$1,178,902	1.7%
AFSCME Compensation											
501 Salaries	11,722,165	\$10,226,747	\$10,182,999	(\$43,748)	-0.4%	\$9,999,312	(\$183,687)	-1.8%	\$9,176,301	(\$823,011)	-8.2%
502 Wages	36,897	41,196	22,412	(18,784)	-45.6%	23,175	763	3.4%	23,734	559	2.4%
513 Other	5,529	11,280	15,000	3,720	33.0%	15,000	0	0.0%	15,000	0	0.0%
520-521 Overtime	143,960	233,010	250,000	16,990	7.3%	250,000	0	0.0%	250,000	0	0.0%
530-531 Sick and Annual Leave Payouts	1,277,203	501,030	561,357	60,327	12.0%	561,357	0	0.0%	561,357	0	0.0%
532 Disaster Leave	39,650	(4,517)	4,517	4,517	-100.0%	0	0	n/a	0	0	n/a
540-541 Social Security	979,136	814,613	791,944	(22,669)	-2.8%	753,363	(38,581)	-4.9%	706,134	(47,229)	-6.3%
542-543 Unemployment and Workers' Compensation	108,838	88,664	85,319	(3,345)	-3.8%	80,847	(4,472)	-5.2%	75,780	(5,067)	-6.3%
550.1 Retirement Contributions - SERS	2,656,247	2,329,244	2,218,172	(111,072)	-4.8%	2,317,914	99,742	4.5%	1,804,842	(513,072)	-22.1%
551.1 Retirement Contributions - PSERS	148,321	129,033	117,295	(11,738)	-9.1%	113,284	(4,011)	-3.4%	107,326	(5,958)	-5.3%
552-557 Retirement Contributions - ARP	263,198	233,553	238,996	5,443	2.3%	236,156	(2,840)	-1.2%	221,474	(14,682)	-6.2%
558 Employees' Disability and Group Life Insurance	29,095	25,053	24,335	(718)	-2.9%	22,631	(1,704)	-7.0%	20,867	(1,764)	-7.8%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	3,828,205	3,346,877	3,319,139	(27,738)	-0.8%	3,172,896	(146,243)	-4.4%	3,018,355	(154,541)	-4.9%
562.1 Annuitants' Hospitalization	988,400	815,703	735,025	(80,678)	-9.9%	1,865,364	1,130,339	153.8%	1,855,507	(9,957)	-0.5%
563 PSERS Healthcare Premium Assistance	3,597	3,018	2,855	(163)	-5.4%	2,719	(136)	-4.8%	2,548	(171)	-6.3%
597-599 Tuition and Other Fee Waiver - Employee Eligible	659,664	499,124	488,439	(10,685)	-2.1%	488,439	0	0.0%	488,439	0	0.0%
Sub-Total, AFSCME Compensation	\$22,890,105	\$19,293,628	\$19,053,287	(\$240,341)	-1.2%	\$19,902,457	\$849,170	4.5%	\$18,327,563	(\$1,574,894)	-7.9%
Nonrepresented Compensation											
501 Salaries	14,323,392	\$13,244,008	\$13,857,825	\$613,817	4.6%	\$12,554,887	(\$1,302,938)	-9.4%	\$11,124,708	(\$1,430,179)	-11.4%
502 Wages	30,996	19,195	30,047	10,852	56.5%	30,531	484	1.6%	31,261	730	2.4%
513 Other	147,603	121,667	134,635	12,968	10.7%	134,635	0	0.0%	134,635	0	0.0%
520-521 Overtime	393	0	2,500	2,500	n/a	2,500	0	0.0%	2,500	0	0.0%
530-531 Sick and Annual Leave Payouts	2,319,485	781,504	16,878	(764,626)	-97.8%	16,878	0	0.0%	16,878	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	1,126,822	970,448	961,177	(9,271)	-1.0%	914,668	(46,509)	-4.8%	897,961	(16,707)	-1.8%
542-543 Unemployment and Workers' Compensation	133,539	112,387	110,666	(1,721)	-1.5%	106,913	(3,753)	-3.4%	103,977	(2,936)	-2.7%
550.1 Retirement Contributions - SERS	1,604,335	1,450,792	1,651,308	200,516	13.8%	1,213,402	(437,906)	-26.5%	568,956	(644,447)	-53.1%
551.1 Retirement Contributions - PSERS	103,878	130,545	136,422	5,877	4.5%	133,585	(2,837)	-2.1%	131,276	(2,309)	-1.7%
552-557 Retirement Contributions - ARP	832,383	756,591	734,346	(22,245)	-2.9%	707,295	(27,051)	-3.7%	687,426	(19,869)	-2.8%
558 Employees' Disability and Group Life Insurance	22,282	20,399	19,485	(914)	-4.5%	18,427	(1,058)	-5.4%	17,523	(904)	-4.9%
560 Employees' H/W Fund	120,726	107,059	103,578	(3,481)	-3.3%	101,220	(2,358)	-2.3%	99,584	(1,636)	-1.6%
561 Employees' Hospitalization Insurance	1,587,134	1,649,301	1,649,335	1,034	0.1%	1,679,305	29,970	1.8%	1,725,422	46,117	2.7%
562.1 Annuitants' Hospitalization	644,182	559,059	580,842	21,783	3.9%	592,049	11,207	1.9%	608,288	16,239	2.7%
563 PSERS Healthcare Premium Assistance	2,533	3,055	3,324	269	8.8%	3,211	(113)	-3.4%	3,123	(88)	-2.7%
597-599 Tuition and Other Fee Waiver - Employee Eligible	372,332	384,844	556,076	171,232	44.5%	556,076	0	0.0%	556,076	0	0.0%
Sub-Total, Nonrepresented Compensation	\$23,372,015	\$20,309,854	\$20,548,444	\$238,590	1.2%	\$18,765,583	(\$1,782,861)	-8.7%	\$16,709,594	(\$2,055,989)	-11.0%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook

Indiana University of Pennsylvania
EDUCATIONAL and GENERAL FUND

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
SCUPA Compensation											
501 Salaries	\$3,234,216	\$2,930,716	\$3,188,786	\$258,070	8.8%	\$3,131,588	(\$57,198)	-1.8%	\$2,951,390	(\$180,198)	-5.8%
502 Wages	36,234	0	0	0	n/a	0	0	n/a	0	0	n/a
513 Other Pay	5,711	7,688	4,222	(3,466)	-45.1%	4,222	0	0.0%	4,222	0	0.0%
515 Winter Session Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	1,626	6,815	6,815	0	0.0%	6,815	0	0.0%	6,815	0	0.0%
530-531 Sick and Annual Leave Payouts	241,862	215,628	34,038	(181,590)	-84.2%	34,038	0	0.0%	34,038	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	259,846	233,916	240,054	6,138	2.6%	255,740	15,686	6.5%	261,820	6,080	2.4%
542-543 Unemployment and Workers' Compensation	27,826	25,421	25,808	387	1.5%	27,410	1,602	6.2%	28,060	650	2.4%
550.1 Retirement Contributions - SERS	345,856	374,078	416,226	42,148	11.3%	291,943	(124,283)	-29.9%	113,989	(177,954)	-61.0%
551.1 Retirement Contributions - PSERS	42,249	50,513	51,500	9,251	21.9%	54,530	3,030	5.9%	56,320	1,790	3.3%
552-557 Retirement Contributions - ARP	168,867	135,284	135,628	344	0.3%	141,522	5,894	4.3%	144,909	3,387	2.4%
558 Employees' Disability and Group Life Insurance	7,718	6,846	7,277	431	6.3%	7,429	152	2.1%	7,495	66	0.9%
560 Employees' H/W Fund	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	760,450	696,521	754,401	57,880	8.3%	793,972	39,571	5.2%	821,741	27,769	3.5%
562.1 Annuitants' Hospitalization	245,721	208,061	237,535	29,474	14.2%	258,793	21,258	8.9%	278,188	19,395	7.5%
563 PSERS Healthcare Premium Assistance	1,227	991	1,257	266	26.8%	1,314	57	4.5%	1,345	31	2.4%
597-599 Tuition and Other Fee Waiver - Employee Eligible	176,348	155,835	99,840	(55,995)	-35.9%	99,840	0	0.0%	99,840	0	0.0%
Sub-Total, SCUPA Compensation	\$5,564,021	\$5,040,049	\$5,203,387	\$163,338	3.2%	\$5,109,156	(\$94,231)	-1.8%	\$4,810,172	(\$298,984)	-5.9%
Other Compensation											
501 Salaries	\$3,260,625	\$3,270,293	\$3,467,232	\$196,939	6.0%	\$3,176,550	(\$290,682)	-8.4%	\$2,866,516	(\$310,035)	-9.8%
502 Wages	47,338	40,870	74,162	33,292	81.5%	75,508	1,346	1.8%	77,319	1,811	2.4%
510 Student Employment	2,077,535	2,764,598	2,764,598	0	0.0%	2,764,598	0	0.0%	2,764,598	0	0.0%
513 Other	350,406	416,152	402,067	(14,085)	-3.4%	402,067	0	0.0%	402,067	0	0.0%
520-521 Overtime	85,752	110,030	90,759	(19,271)	-17.5%	90,759	0	0.0%	90,759	0	0.0%
530-531 Sick and Annual Leave Payouts	17,322	29,604	2,117	(27,487)	-92.8%	2,117	0	0.0%	2,117	0	0.0%
532 Disaster Leave	7,670	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	306,115	305,370	272,578	(32,792)	-10.7%	271,082	(1,496)	-0.5%	267,202	(3,880)	-1.4%
542-543 Unemployment and Workers' Compensation	29,765	31,091	29,747	(1,344)	-4.3%	29,402	(345)	-1.2%	28,938	(464)	-1.6%
550.1 Retirement Contributions - SERS	633,809	653,957	709,696	55,739	8.5%	545,511	(164,185)	-23.1%	319,486	(226,025)	-41.4%
551.1 Retirement Contributions - PSERS	23,480	28,207	37,983	9,776	34.7%	38,110	127	0.3%	37,942	(168)	-0.4%
552-557 Retirement Contributions - ARP	101,130	104,508	87,153	(17,355)	-16.6%	84,477	(2,676)	-3.1%	83,274	(1,203)	-1.4%
558 Employees' Disability and Group Life Insurance	6,000	6,376	6,229	229	3.8%	6,001	(228)	-3.7%	5,812	(189)	-3.1%
560 Employees' H/W Fund	43,916	38,720	41,490	2,770	7.2%	41,010	(480)	-1.2%	40,823	(187)	-0.5%
561 Employees' Hospitalization Insurance	621,816	634,816	701,714	66,898	10.5%	722,204	20,490	2.9%	749,954	27,750	3.8%
562.1 Annuitants' Hospitalization	224,036	198,206	231,156	32,950	16.6%	242,082	10,926	4.7%	250,976	8,894	3.7%
563 PSERS Healthcare Premium Assistance	957	956	927	(29)	-3.0%	918	(9)	-1.0%	904	(14)	-1.5%
597-599 Tuition and Other Fee Waiver - Employee Eligible	2,809,051	2,846,917	2,770,015	(76,902)	-2.7%	2,770,015	0	0.0%	2,770,015	0	0.0%
Sub-Total, Other Compensation	\$10,646,714	\$11,480,295	\$11,689,623	\$209,328	1.8%	\$11,262,411	(\$427,212)	-3.7%	\$10,758,702	(\$503,709)	-4.5%
Total Personnel Expenditures											
501 Salaries	\$81,488,791	\$71,667,623	\$70,151,913	(\$1,515,710)	-2.1%	\$68,329,666	(\$1,822,247)	-2.6%	\$66,365,336	(\$1,964,330)	-2.9%
502 Wages	151,465	101,261	126,621	25,360	25.0%	129,214	2,593	2.0%	132,314	3,100	2.4%
510 Student Employment	2,077,535	2,764,598	2,764,598	0	0.0%	2,764,598	0	0.0%	2,764,598	0	0.0%
511 Faculty Summer School Pay	4,447,344	4,772,092	4,508,646	(263,446)	-5.5%	4,508,646	0	0.0%	4,508,646	0	0.0%
512-513 Other Pay	4,173,807	2,704,494	2,412,410	(292,084)	-10.8%	2,367,675	(44,735)	-1.9%	2,390,264	22,589	1.0%
515 Winter Session Pay	0	1,080,309	1,107,317	27,008	2.5%	1,152,052	44,735	4.0%	1,129,463	(22,589)	-2.0%
520-521 Overtime	231,731	349,855	350,074	219	0.1%	350,074	0	0.0%	350,074	0	0.0%
530-531 Sick and Annual Leave Payouts	6,964,427	2,942,880	1,173,929	(1,788,951)	-60.1%	1,173,929	0	0.0%	1,173,929	0	0.0%
532 Disaster Leave	0	(4,517)	0	4,517	-100.0%	0	0	n/a	0	0	n/a
540-541 Social Security	7,010,400	6,061,697	5,805,029	(256,668)	-4.2%	5,747,524	(57,505)	-1.0%	5,741,640	(5,884)	-0.1%
542-543 Unemployment and Workers' Compensation	773,110	670,050	631,390	(38,660)	-5.8%	624,667	(6,723)	-1.1%	622,731	(1,936)	-0.3%
550.1 Retirement Contributions - SERS	10,600,123	9,772,201	8,769,270	(1,002,931)	-10.3%	8,084,025	(685,245)	-7.8%	6,266,744	(1,817,280)	-22.5%
551.1 Retirement Contributions - PSERS	1,030,275	1,023,608	792,130	(231,478)	-22.6%	811,897	19,767	2.5%	818,762	6,865	0.8%
552-557 Retirement Contributions - ARP	4,729,479	4,117,499	4,270,435	152,936	3.7%	4,310,520	40,085	0.9%	4,327,300	16,780	0.4%
558 Employees' Disability and Group Life Insurance	130,082	113,450	112,887	(563)	-0.5%	108,404	(4,483)	-4.0%	105,533	(2,871)	-2.6%
560 Employees' H/W Fund	874,194	756,659	717,102	(39,557)	-5.2%	722,655	5,553	0.8%	738,891	16,236	2.2%
561 Employees' Hospitalization Insurance	12,411,996	11,619,922	11,707,654	87,732	0.8%	11,874,664	167,010	1.4%	12,201,078	326,414	2.7%
562.1 Annuitants' Hospitalization	4,266,128	3,503,344	3,566,757	63,413	1.8%	4,824,045	1,257,288	35.3%	4,992,317	168,272	3.5%
563 PSERS Healthcare Premium Assistance	24,274	19,318	19,318	(4,956)	-20.4%	17,262	(2,056)	-10.6%	17,223	(39)	-0.2%
597-599 Tuition and Other Fee Waiver - Employee Eligible	4,849,718	4,535,444	4,766,078	230,634	5.1%	4,766,078	0	0.0%	4,766,078	0	0.0%
TOTAL PERSONNEL EXPENDITURES	\$146,282,935	\$128,576,743	\$123,753,558	(\$4,823,185)	-3.8%	\$122,667,595	(\$1,085,963)	-0.9%	\$119,412,922	(\$3,254,673)	-2.7%
Anticipated savings from turnover (should be a negative number)	n/a	n/a	0	n/a	n/a	0	\$0	n/a	0	\$0	n/a
NET TOTAL PERSONNEL EXPENDITURES	\$146,282,935	\$128,576,743	\$123,753,558	(\$4,823,185)	-3.8%	\$122,667,595	(\$1,085,963)	-0.9%	\$119,412,922	(\$3,254,673)	-2.7%

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 Indiana University of Pennsylvania
 EDUCATIONAL and GENERAL FUND

Minor Objects	Prior Year	Prior Year	Current Year	Variance:		Request Year	Variance:		Future Year	Variance:	
	FY 2020-21	FY 2021-22	FY 2022-23	Prior Year to Current Year	%	FY 2023-24	Current Year to Request Year	%	FY 2024-25	Request Year to Future Year	%
				\$			\$			\$	
REVENUE SUMMARY											
Tuition (401-404)	\$89,061,719	\$80,021,006	\$68,837,910	(\$11,183,096)	-14.0%	\$68,906,139	\$68,229	0.1%	\$69,377,553	\$471,414	0.7%
Fees (405-410, 411.6, 411.8)	26,870,341	23,914,801	23,111,333	(803,468)	-3.4%	23,167,100	55,767	0.2%	23,291,100	124,000	0.5%
State Appropriation (412)	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
All Other Revenue (414-456, 469-479, and 498)	19,701,153	37,455,848	18,592,018	(18,863,829)	-50.4%	18,792,018	200,000	1.1%	18,892,018	100,000	0.5%
TOTAL REVENUE	\$191,691,545	\$195,894,716	\$167,436,494	(\$28,458,222)	-14.5%	\$168,898,395	\$1,461,901	0.9%	\$170,754,472	\$1,856,077	1.1%
EXPENDITURES											
PERSONNEL EXPENDITURES SUMMARY											
Salaries & Wages (501-532)	\$99,582,420	\$86,378,595	\$82,595,508	(\$3,783,087)	-4.4%	\$80,775,854	(\$1,819,654)	-2.2%	\$78,814,624	(\$1,961,230)	-2.4%
Incremental Benefits (540-557)	24,143,387	21,645,055	20,268,254	(1,376,801)	-6.4%	19,578,633	(689,621)	-3.4%	17,777,177	(1,801,455)	-9.2%
Fixed Rate Benefits (558-563)	17,707,410	16,017,649	16,123,718	106,069	0.7%	17,547,030	1,423,312	8.8%	18,055,042	508,012	2.9%
Educational Benefits (597-599)	4,849,718	4,535,444	4,766,078	230,634	5.1%	4,766,078	0	0.0%	4,766,078	0	0.0%
Turnover Savings	n/a	n/a	0	0	n/a	0	0	n/a	0	0	n/a
TOTAL PERSONNEL EXPENDITURES	\$146,282,935	\$128,576,743	\$123,753,558	(\$4,823,185)	-3.8%	\$122,667,595	(\$1,085,963)	-0.9%	\$119,412,922	(\$3,254,673)	-2.7%
SERVICES & SUPPLIES EXPENDITURES											
Utilities (640-646)	3,410,968	6,004,595	6,105,055	100,460	1.7%	6,027,156	(77,899)	-1.3%	6,002,000	(25,156)	-0.4%
Student Bad Debt Expense (Prior Yr. from above, 411.5)	2,779,002	1,726,184	1,850,000	123,816	7.2%	1,700,000	(150,000)	-8.1%	1,700,000	0	0.0%
Student Aid											
Scholarship Discounts & Allow. (Prior Yr. from above, 411)	11,377,102	14,850,049	18,103,066	3,253,017	21.9%	16,945,486	(1,157,580)	-6.4%	16,945,486	0	0.0%
COVID Emergency Student Aid /Student Reengagement Expense (694)	0	0	0	0	n/a	0	0	n/a	0	n/a	
Student Aid Expense (695) (Excludes COVID Refunds, 411.8)	4,936,310	4,916,572	3,200,000	(1,716,572)	-34.9%	3,200,000	0	0.0%	3,200,000	0	0.0%
Student Aid, Subtotal	16,313,412	19,766,621	21,303,066	1,536,445	7.8%	20,145,486	(1,157,580)	-5.4%	20,145,486	0	0.0%
Interest Expense (675)	604,419	574,960	312,869	(262,091)	-45.6%	238,599	(74,270)	-23.7%	202,889	(35,710)	-15.0%
All Other (605-635, 650, 651, 655-672, 676-690)	21,593,500	23,328,747	23,002,737	(326,010)	-1.4%	22,762,487	(240,250)	-1.0%	20,792,116	(1,970,371)	-8.7%
TOTAL SVCS & SUPPLIES EXPENDITURES	\$44,701,301	\$51,401,107	\$52,573,727	\$1,172,620	2.3%	\$50,873,728	(\$1,699,999)	-3.2%	\$48,842,491	(\$2,031,237)	-4.0%
Capital Expenditures (700-770)	\$1,201,289	\$658,366	\$1,900,000	\$1,241,634	188.6%	\$1,000,000	(\$900,000)	-47.4%	\$1,000,000	\$0	0.0%
Debt Principal Payments (799)	2,684,060	2,385,908	1,485,392	(900,516)	-37.7%	714,203	(771,189)	-51.9%	749,059	34,856	4.9%
TOTAL EXPENDITURES	\$194,869,585	\$183,022,124	\$179,712,677	(\$3,309,447)	-1.8%	\$175,255,526	(\$4,457,151)	-2.5%	\$170,004,472	(\$5,251,054)	-3.0%
REVENUES LESS EXPENDITURES	(\$3,178,040)	\$12,872,592	(\$12,276,183)			(\$6,357,131)			\$750,000		
Transfers Out To/(In From) E&G Plant (810, 802, 803, 811, 812, 813) ¹	(6,902,887)	2,934,341	750,000	(2,184,341)	-74.4%	750,000	0	0.0%	750,000	0	0.0%
TOTAL EXPENDITURES & TRANSFERS	187,966,698	185,956,465	180,462,677	(5,493,788)	-3.0%	176,005,526	(4,457,151)	-2.5%	170,754,472	(5,251,054)	-3.0%
REVENUES LESS EXPENDITURES & TRANSFERS	\$3,724,847	\$9,938,251	(\$13,026,183)			(\$7,107,131)			\$0		
SUPPLEMENTAL RESOURCES/ADJUSTMENTS (to address row 217)											
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)			n/a	n/a	n/a	n/a	0	n/a	n/a	0	n/a
Planned Use of Reserves (Prior Year Surpluses) for One-Time Needs/Strategic Initiatives				0	n/a		0	n/a		0	n/a
REVENUES & USE OF SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	\$3,724,847	\$9,938,251	(\$13,026,183)			(\$7,107,131)			\$0		
Use of Reserves (Prior Year Surpluses) for Operations (To Balance Budget)			13,026,183	\$13,026,183	n/a	\$7,107,131	(\$5,919,052)	-45.4%		(\$7,107,131)	-100.0%
REVENUES & USE OF ALL SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	\$3,724,847	\$9,938,251	\$0			\$0			\$0		
TOTAL E&G NET ASSETS, BEGINNING OF YEAR	\$44,739,649	\$48,464,495	\$58,402,746	\$9,938,251	20.5%	\$45,376,564	(\$13,026,183)	-22.3%	\$38,269,433	(\$7,107,131)	-15.7%
Surplus/(Deficit), Including Transfers to Plant Fund	3,724,847	9,938,251	(13,026,183)	(22,964,434)	-231.1%	(7,107,131)	5,919,052	-45.4%	0	7,107,131	-100.0%
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)	0	0	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
TOTAL ESTIMATED E&G NET ASSETS, END OF YEAR	\$48,464,495	\$58,402,746	\$45,376,564	(13,026,183)	-22.3%	\$38,269,433	(7,107,131)	-15.7%	\$38,269,433	\$0	0.0%
Loan (to)/from Auxiliary Fund	\$0	\$0	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a
TOTAL UNRESTRICTED E&G PLANT NET ASSETS, BEGINNING OF YEAR	\$28,548,506	\$22,130,825	\$20,976,507	(\$1,154,318)	-5.2%	\$21,726,507	\$750,000	3.6%	\$22,476,507	\$750,000	3.5%
Transfers (out to)/in from E&G	(4,771,416)	1,882,825	750,000	(1,132,825)	-60.2%	750,000	0	0.0%	750,000	0	0.0%
Use of E&G Plant Fund Balance for:											
Lifecycle Repairs and Maintenance/Renewal and Replacement	(96,033)	(418,413)	0	418,413	-100.0%	0	0	n/a	0	0	n/a
Capital Projects	(1,550,232)	(2,618,730)	0	2,618,730	-100.0%	0	0	n/a	0	0	n/a
TOTAL ESTIMATED UNRESTRICTED E&G PLANT NET ASSETS, END OF YEAR	\$22,130,825	\$20,976,507	\$21,726,507	\$750,000	3.6%	\$22,476,507	\$750,000	3.5%	\$23,226,507	\$750,000	3.3%
Loan (to)/from Auxiliary Plant Fund	\$0	\$0	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a
TOTAL ESTIMATED E&G NET ASSETS, INCLUDING UNRESTRICTED PLANT, END OF YEAR	\$70,595,320	\$79,379,253	\$67,103,071	(\$12,276,183)	-15.5%	\$60,745,940	(\$6,357,131)	-9.5%	\$61,495,940	\$750,000	1.2%
ACTUAL AND ESTIMATED E&G AND PLANT CASH BALANCES, BEGINNING OF YEAR	\$70,766,674	\$69,278,845	\$75,830,183	\$6,551,338	9.5%	\$63,554,000	(\$12,276,183)	(0)	\$57,196,870	(\$6,357,131)	(0)

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Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
ACTUAL AND ESTIMATED E&G AND PLANT CASH BALANCES, END OF YEAR	\$69,278,845	\$75,830,183	\$63,554,000	(\$12,276,183)	-16.2%	\$57,196,870	(\$6,357,131)	-10.0%	\$57,946,870	\$750,000	1.3%
TRANSFERS DETAIL											
Transfers Out To Unrestricted E&G Plant for Capital Projects and Lifecycle Repairs and Maintenance/ Renewal and Replacement	(\$6,902,887)	\$2,934,341	\$750,000	(\$2,184,341)	(1)	\$750,000	\$0	0	\$750,000	\$0	0
Transfers (In) from Unrestricted E&G Plant for Annual Debt Service Payment				0	n/a		0	n/a		0	n/a
Transfers (In) from Unrestricted E&G Plant for Operations				0	n/a		0	n/a		0	n/a
TOTAL E&G AND UNRESTRICTED E&G PLANT TRANSFERS	(\$6,902,887)	\$2,934,341	\$750,000	(\$2,184,341)	-74.4%	\$750,000	\$0	0.0%	\$750,000	\$0	0.0%

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Indiana University of Pennsylvania

AUXILIARY FUND

DO NOT USE CENTS!! ROUND ALL NUMBERS TO WHOLE DOLLARS!

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
REVENUE											
409 Other Mandatory Student Fees	\$0			\$0	n/a		\$0	n/a		\$0	n/a
410 Nonmandatory Student Fees	0			0	n/a		0	n/a		0	n/a
411 Scholarship Discounts & Allow. (enter as negative)	0	(4,617)	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
411.5 Student Bad Debt Expense (enter as negative)	0		n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
411.8 COVID-19 Refunds (enter as negative)	(1,883)		n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
414 Federal Appropriations	0			0	n/a		0	n/a		0	n/a
421 Gov't Grants & Contracts-Federal	0			0	n/a		0	n/a		0	n/a
421.5 Gov't Grants & Contracts-Federal - CARES Act Funds	6,944,380			0	n/a		0	n/a		0	n/a
422 Gov't Grants & Contracts-State	0			0	n/a		0	n/a		0	n/a
423 Gov't Grants & Contracts-Local	0			0	n/a		0	n/a		0	n/a
424 Gov't Grants & Contracts-System (excludes 424400)	0			0	n/a		0	n/a		0	n/a
425 Private Grants & Contracts	0			0	n/a		0	n/a		0	n/a
431 Gifts	0			0	n/a		0	n/a		0	n/a
451 Endowment Income	0			0	n/a		0	n/a		0	n/a
461 Food Service Sales	8,290,058	9,849,417	10,055,000	205,583	2.1%	10,693,400	638,400	6.3%	10,693,400	0	0.0%
462 Housing Fees	5,728,342	6,723,672	11,890,968	5,167,296	76.9%	12,529,368	638,400	5.4%	12,529,368	0	0.0%
463 Privatized Housing	3,597,621	4,577,327	2,415,073	(2,162,254)	-47.2%	2,486,535	71,462	3.0%	2,560,140	73,605	3.0%
469 Sales and Services	101,134	216,986	150,000	(66,986)	-30.9%	150,000	0	0.0%	150,000	0	0.0%
452-458, 465-468, 475-479, 498 All Other Revenue	(306,721)	59,311	50,000	(9,311)	-15.7%	50,000	0	0.0%	50,000	0	0.0%
TOTAL REVENUE	\$24,352,931	\$21,426,713	\$24,561,041	\$3,134,328	14.6%	\$25,909,303	\$1,348,262	5.5%	\$25,982,908	\$73,605	0.3%

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Indiana University of Pennsylvania

AUXILIARY FUND

DO NOT USE CENTS!! ROUND ALL NUMBERS TO WHOLE DOLLARS!

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
PERSONNEL EXPENDITURES											
Faculty Compensation											
501 Salaries	\$0			\$0	n/a		\$0	n/a		\$0	n/a
502 Wages	0			0	n/a		0	n/a		0	n/a
511 Faculty Summer School Pay	0			0	n/a		0	n/a		0	n/a
512-513 Other Faculty Pay	0			0	n/a		0	n/a		0	n/a
515 Winter Session Pay	0			0	n/a		0	n/a		0	n/a
530-531 Sick and Annual Leave Payouts	0			0	n/a		0	n/a		0	n/a
532 Disaster Leave	0			0	n/a		0	n/a		0	n/a
540-541 Social Security	0			0	n/a		0	n/a		0	n/a
542-543 Unemployment and Workers' Compensation	0			0	n/a		0	n/a		0	n/a
550-550.1 Retirement Contributions - SERS	0			0	n/a		0	n/a		0	n/a
551-551.1 Retirement Contributions - PSERS	0			0	n/a		0	n/a		0	n/a
552-557 Retirement Contributions - ARP	0			0	n/a		0	n/a		0	n/a
558 Employees' Disability and Group Life Insurance	0			0	n/a		0	n/a		0	n/a
560 Employees' H/W Fund	0			0	n/a		0	n/a		0	n/a
561 Employees' Hospitalization Insurance	0			0	n/a		0	n/a		0	n/a
562-562.1 Annuity's Hospitalization	0			0	n/a		0	n/a		0	n/a
563 PSERS Healthcare Premium Assistance	0			0	n/a		0	n/a		0	n/a
597-599 Tuition and Other Fee Waiver - Employee Eligible	0			0	n/a		0	n/a		0	n/a
Sub-Total, Faculty Compensation	\$0	\$0	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a
AFSCME Compensation											
501 Salaries	\$1,587,015	\$1,212,230	\$1,233,815	\$21,585	1.8%	\$1,254,982	\$21,167	1.7%	\$1,268,114	\$13,132	1.0%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
513 Other	2,668	709	1,745	1,036	146.1%	1,745	0	0.0%	1,745	0	0.0%
520-521 Overtime	55,920	41,074	48,497	7,423	18.1%	48,497	0	0.0%	48,497	0	0.0%
530-531 Sick and Annual Leave Payouts	14,360	68,250	41,305	(26,945)	-39.5%	41,305	0	0.0%	41,305	0	0.0%
532 Disaster Leave	2,726	4,638	3,682	(956)	-20.6%	3,682	0	0.0%	3,682	0	0.0%
540-541 Social Security	122,907	97,658	98,147	489	0.5%	99,983	1,836	1.9%	100,958	975	1.0%
542-543 Unemployment and Workers' Compensation	8,864	10,571	10,600	29	0.3%	10,770	170	1.6%	10,875	105	1.0%
550-550.1 Retirement Contributions - SERS	401,314	309,156	304,646	(4,510)	-1.5%	307,651	3,005	1.0%	301,183	(6,468)	-2.1%
551-551.1 Retirement Contributions - PSERS	10,553	6,686	6,578	(108)	-1.6%	6,829	251	3.8%	7,013	184	2.7%
552-557 Retirement Contributions - ARP	27,032	18,613	20,598	1,985	10.7%	20,926	328	1.6%	21,187	261	1.2%
558 Employees' Disability and Group Life Insurance	3,973	3,056	3,086	30	1.0%	3,122	36	1.2%	3,152	30	1.0%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	520,775	411,607	420,256	8,649	2.1%	428,207	7,951	1.9%	435,347	7,140	1.7%
562-562.1 Annuity's Hospitalization	209,186	108,797	106,638	(2,159)	-2.0%	173,708	67,070	62.9%	181,999	8,291	4.8%
563 PSERS Healthcare Premium Assistance	266	166	168	2	1.2%	173	5	3.0%	176	3	1.7%
597-599 Tuition and Other Fee Waiver - Employee Eligible	24,428	21,825	23,127	1,302	6.0%	23,127	0	0.0%	23,127	0	0.0%
Sub-Total, AFSCME Compensation	\$2,991,987	\$2,315,036	\$2,322,888	\$7,852	0.3%	\$2,424,707	\$101,819	4.4%	\$2,448,360	\$23,653	1.0%
Nonrepresented Compensation											
501 Salaries	\$675,470	\$659,484	\$672,206	\$12,722	1.9%	\$675,804	\$3,598	0.5%	\$681,240	\$5,436	0.8%
502 Wages	0	2,944	2,944	0	0.0%	2,944	0	0.0%	2,944	0	0.0%
513 Other	12,000	2,651	0	(2,651)	-100.0%	0	0	n/a	0	0	n/a
520-521 Overtime	428	0	428	428	n/a	428	0	0.0%	428	0	0.0%
530-531 Sick and Annual Leave Payouts	8,483	92,141	50,312	(41,829)	-45.4%	50,312	0	0.0%	50,312	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	50,029	52,971	53,786	815	1.5%	54,106	320	0.6%	54,541	435	0.8%
542-543 Unemployment and Workers' Compensation	3,590	5,981	6,061	80	1.3%	6,090	29	0.5%	6,133	43	0.7%
550-550.1 Retirement Contributions - SERS	106,202	98,284	100,262	1,978	2.0%	100,435	173	0.2%	98,113	(2,322)	-2.3%
551-551.1 Retirement Contributions - PSERS	3,232	3,052	3,052	0	0.0%	3,052	0	0.0%	3,052	0	0.0%
552-557 Retirement Contributions - ARP	33,721	33,515	35,259	1,744	5.2%	35,456	197	0.6%	35,754	298	0.8%
558 Employees' Disability and Group Life Insurance	1,009	924	924	0	0.0%	923	(1)	-0.1%	924	1	0.1%
560 Employees' H/W Fund	6,565	5,896	5,896	0	0.0%	5,944	48	0.8%	6,006	62	1.0%
561 Employees' Hospitalization Insurance	88,811	84,846	85,743	897	1.1%	87,706	1,963	2.3%	90,070	2,364	2.7%
562-562.1 Annuity's Hospitalization	34,718	28,674	29,431	757	2.6%	30,070	639	2.2%	30,822	752	2.5%
563 PSERS Healthcare Premium Assistance	71	80	0	(80)	-100.0%	0	0	n/a	0	0	n/a
597-599 Tuition and Other Fee Waiver - Employee Eligible	4,322	5,587	5,667	80	1.4%	5,667	0	0.0%	5,667	0	0.0%
Sub-Total, Nonrepresented Compensation	\$1,028,651	\$1,077,030	\$1,051,971	(\$25,059)	-2.3%	\$1,058,937	\$6,966	0.7%	\$1,066,006	\$7,069	0.7%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook

Indiana University of Pennsylvania

AUXILIARY FUND

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Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
SCUPA Compensation											
501 Salaries	\$425,825	\$308,518	\$317,213	\$8,695	2.8%	\$326,950	\$9,737	3.1%	\$334,096	\$7,146	2.2%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
513 Other	0	0	0	0	n/a	0	0	n/a	0	0	n/a
515 Winter Session Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	1,279	2,877	2,877	0	0.0%	2,877	0	0.0%	2,877	0	0.0%
530-531 Sick and Annual Leave Payouts	30,225	0	15,113	15,113	n/a	15,113	0	0.0%	15,113	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	34,034	23,121	23,587	466	2.0%	24,293	706	3.0%	24,826	533	2.2%
542-543 Unemployment and Workers' Compensation	3,593	2,507	2,552	45	1.8%	2,630	78	3.1%	2,686	56	2.1%
550-550.1 Retirement Contributions - SERS	45,365	36,116	38,180	2,064	5.7%	39,268	1,088	2.8%	37,267	(2,001)	-5.1%
551-551.1 Retirement Contributions - PSERS	0	0	0	0	n/a	0	0	n/a	0	0	n/a
552-557 Retirement Contributions - ARP	26,324	19,057	19,547	490	2.6%	20,068	521	2.7%	20,517	449	2.2%
558 Employees' Disability and Group Life Insurance	952	618	618	0	0.0%	616	(2)	-0.3%	618	2	0.3%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	95,779	61,499	63,252	1,753	2.9%	65,062	1,810	2.9%	67,116	2,054	3.2%
562-562.1 Annuity's Hospitalization	31,184	18,528	19,974	1,446	7.8%	21,195	1,221	6.1%	22,632	1,437	6.8%
563 PSERS Healthcare Premium Assistance	0	0	0	0	n/a	0	0	n/a	0	0	n/a
597-599 Tuition and Other Fee Waiver - Employee Eligible	20,475	12,522	16,499	3,977	31.8%	16,499	0	0.0%	16,499	0	0.0%
Sub-Total, SCUPA Compensation	\$715,035	\$485,363	\$519,412	\$34,049	7.0%	\$534,571	\$15,159	2.9%	\$544,247	\$9,676	1.8%
Other Compensation											
501 Salaries	\$16,122	\$16,933	\$17,579	\$646	3.8%	\$17,862	\$283	1.6%	\$18,289	\$427	2.4%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
510 Student Employment	105,713	131,793	131,793	0	0.0%	131,793	0	0.0%	131,793	0	0.0%
513 Other	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	1,457	1,906	1,906	0	0.0%	1,906	0	0.0%	1,906	0	0.0%
530-531 Sick and Annual Leave Payouts	0	0	0	0	n/a	0	0	n/a	0	0	n/a
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	2,232	2,306	1,245	(1,061)	-46.0%	1,258	13	1.0%	1,290	32	2.5%
542-543 Unemployment and Workers' Compensation	141	150	141	(9)	-6.0%	143	2	1.4%	146	3	2.1%
550-550.1 Retirement Contributions - SERS	6,470	7,013	6,810	(203)	-2.9%	6,840	30	0.4%	6,441	(399)	-5.8%
551-551.1 Retirement Contributions - PSERS	0	0	0	0	n/a	0	0	n/a	0	0	n/a
552-557 Retirement Contributions - ARP	0	0	0	0	n/a	0	0	n/a	0	0	n/a
558 Employees' Disability and Group Life Insurance	36	36	36	0	0.0%	36	0	0.0%	36	0	0.0%
560 Employees' H/W Fund	290	283	283	0	0.0%	291	8	2.8%	301	10	3.4%
561 Employees' Hospitalization Insurance	3,992	4,489	4,629	140	3.1%	4,934	305	6.6%	5,301	367	7.4%
562-562.1 Annuity's Hospitalization	1,416	1,353	1,470	117	8.6%	1,569	99	6.7%	1,686	117	7.5%
563 PSERS Healthcare Premium Assistance	0	0	0	0	n/a	0	0	n/a	0	0	n/a
597-599 Tuition and Other Fee Waiver - Employee Eligible	549,741	409,795	479,768	69,973	17.1%	479,768	0	0.0%	479,768	0	0.0%
Sub-Total, Other Compensation	\$687,610	\$576,057	\$645,660	\$69,603	12.1%	\$646,400	\$740	0.1%	\$646,957	\$557	0.1%
Total Personnel Expenditures											
501 Salaries	\$2,704,432	\$2,197,165	\$2,240,813	\$43,648	2.0%	\$2,275,598	\$34,785	1.6%	\$2,301,739	\$26,141	1.1%
502 Wages	0	2,944	2,944	0	0.0%	2,944	0	0.0%	2,944	0	0.0%
510 Student Employment	105,713	131,793	131,793	0	0.0%	131,793	0	0.0%	131,793	0	0.0%
511 Faculty Summer School Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
512-513 Other Pay	14,668	3,360	1,745	(1,615)	-48.1%	1,745	0	0.0%	1,745	0	0.0%
515 Winter Session Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	59,084	45,857	53,708	7,851	17.1%	53,708	0	0.0%	53,708	0	0.0%
530-531 Sick and Annual Leave Payouts	53,068	160,391	106,730	(53,661)	-33.5%	106,730	0	0.0%	106,730	0	0.0%
532 Disaster Leave	2,726	4,638	3,682	(956)	-20.6%	3,682	0	0.0%	3,682	0	0.0%
540-541 Social Security	209,202	176,056	176,765	709	0.4%	179,640	2,875	1.6%	181,615	1,975	1.1%
542-543 Unemployment and Workers' Compensation	16,188	19,209	19,354	145	0.8%	19,633	279	1.4%	19,840	207	1.1%
550-550.1 Retirement Contributions - SERS	559,351	450,569	449,898	(671)	-0.1%	454,194	4,296	1.0%	443,004	(11,190)	-2.5%
551-551.1 Retirement Contributions - PSERS	13,785	9,738	9,630	(108)	-1.1%	9,881	251	2.6%	10,065	184	1.9%
552-557 Retirement Contributions - ARP	87,077	71,185	75,404	4,219	5.9%	76,450	1,046	1.4%	77,458	1,008	1.3%
558 Employees' Disability and Group Life Insurance	5,970	4,634	4,664	30	0.6%	4,697	33	0.7%	4,730	33	0.7%
560 Employees' H/W Fund	6,855	6,179	6,179	0	0.0%	6,235	56	0.9%	6,307	72	1.2%
561 Employees' Hospitalization Insurance	709,357	562,441	573,880	11,439	2.0%	585,909	12,029	2.1%	597,834	11,925	2.0%
562-562.1 Annuity's Hospitalization	276,504	157,352	157,513	161	0.1%	226,542	69,029	43.8%	237,139	10,597	4.7%
563 PSERS Healthcare Premium Assistance	337	246	168	(78)	-31.7%	173	5	3.0%	176	3	1.7%
597-599 Tuition and Other Fee Waiver - Employee Eligible	598,966	449,729	525,061	75,332	16.8%	525,061	0	0.0%	525,061	0	0.0%
TOTAL PERSONNEL EXPENDITURES	\$5,423,283	\$4,453,486	\$4,539,931	\$86,445	1.9%	4,664,615	124,684	2.7%	4,705,570	40,955	0.9%
Anticipated savings from turnover (should be a negative number)	n/a	n/a		\$0	n/a		\$0	n/a		\$0	n/a
NET TOTAL PERSONNEL EXPENDITURES	\$5,423,283	\$4,453,486	\$4,539,931	\$86,445	1.9%	\$4,664,615	\$124,684	2.7%	\$4,705,570	\$40,955	0.9%

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Indiana University of Pennsylvania

AUXILIARY FUND

DO NOT USE CENTS!! ROUND ALL NUMBERS TO WHOLE DOLLARS!

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:		
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%	
REVENUE SUMMARY												
Tuition (401-404)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fees (405-410, 411.8)	(1,883)	0	0	0	n/a	0	0	n/a	0	0	0	n/a
State Appropriation (412)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Food Service and Housing (461-463)	17,616,021	21,150,416	24,361,041	3,210,625	15.2%	25,709,303	1,348,262	5.5%	25,782,908	73,605	0.3%	0.3%
All Other Revenue (414, 421-455, 465-468, 469-479, and 498)	6,738,793	276,297	200,000	(76,297)	-27.6%	200,000	0	0.0%	200,000	0	0.0%	0.0%
TOTAL REVENUE	\$24,352,931	\$21,426,713	\$24,561,041	\$3,134,328	14.6%	25,909,303	1,348,262	5.5%	25,982,908	73,605	0.3%	0.3%
EXPENDITURES												
PERSONNEL EXPENDITURES SUMMARY												
Salaries & Wages (501-532)	\$2,939,691	\$2,546,148	\$2,541,415	(\$4,733)	-0.2%	\$2,576,200	\$34,785	1.4%	\$2,602,341	\$26,141	1.0%	1.0%
Incremental Benefits (540-557)	885,603	726,757	731,051	4,294	0.6%	739,798	8,747	1.2%	731,982	(7,816)	-1.1%	-1.1%
Fixed Rate Benefits (558-563)	999,023	730,852	742,404	11,552	1.6%	823,556	81,152	10.9%	846,186	22,630	2.7%	2.7%
Educational Benefits (597-599)	598,966	449,729	525,061	75,332	16.8%	525,061	0	0.0%	525,061	0	0.0%	0.0%
Anticipated Savings from Turnover	n/a	n/a	0	0	n/a	0	0	n/a	0	0	n/a	n/a
TOTAL PERSONNEL EXPENDITURES	\$5,423,283	\$4,453,486	\$4,539,931	\$86,445	1.9%	\$4,664,615	\$124,684	2.7%	\$4,705,570	\$40,955	0.9%	0.9%
SERVICES & SUPPLIES EXPENDITURES												
Utilities (640-646)	1,340,818	1,477,777	2,750,000	1,272,223	86.1%	2,750,000	0	0.0%	2,750,000	0	0.0%	0.0%
Student Bad Debt Expense (Prior Yr. from above, 411.5)	0	0	0	0	n/a	0	0	n/a	0	0	n/a	n/a
Student Aid												
Scholarship Discounts & Allow. (Prior Yr. from above, 411)	0	4,617	0	(4,617)	-100.0%	0	0	n/a	0	0	n/a	n/a
COVID Emergency Student Aid /Student Reengagement Expense (694)	0	0	0	0	n/a	0	0	n/a	0	0	n/a	n/a
Student Aid Expense (695) (Excludes COVID Refunds, 411.8)	0	0	0	0	n/a	0	0	n/a	0	0	n/a	n/a
Student Aid, Subtotal	0	4,617	0	(4,617)	-100.0%	0	0	n/a	0	0	n/a	n/a
Interest Expense (675)	2,923,112	2,949,812	3,783,673	833,861	28.3%	3,783,673	0	0.0%	3,783,673	0	0.0%	0.0%
All Other (605-635, 650, 651, 655-672, 676-690)	11,171,428	11,969,789	13,731,695	1,761,906	14.7%	14,006,000	274,305	2.0%	14,006,000	0	0.0%	0.0%
TOTAL SVCS & SUPPLIES EXPENDITURES	\$15,435,358	\$16,401,995	\$20,265,368	\$3,863,373	23.6%	\$20,539,673	\$274,305	1.4%	\$20,539,673	\$0	0.0%	0.0%
Capital Expenditures (700-770)	(\$1,700)	\$6,116	\$5,000	(\$1,116)	-18.2%	\$5,000	\$0	0.0%	\$5,000	\$0	0.0%	0.0%
Debt Principal Payments (799)	5,446,282	\$6,028,338	8,243,977	\$2,215,639	36.8%	8,384,621	\$140,644	1.7%	8,384,621	\$0	0.0%	0.0%
TOTAL EXPENDITURES	\$26,303,223	\$26,889,935	\$33,054,276	\$6,164,341	22.9%	\$33,593,909	\$539,633	1.6%	\$33,634,864	\$40,955	0.1%	0.1%
REVENUES LESS EXPENDITURES	(\$1,950,292)	(\$5,463,222)	(\$8,493,235)			(\$7,684,606)			(\$7,651,956)			
Transfers Out To/(In From) Auxiliary Plant (801, 802, 803, 811, 812, 813) ¹	(1,166,882)	(5,000)	0	5,000	-100.0%	0	0	n/a	0	0	n/a	n/a
TOTAL EXPENDITURES & TRANSFERS	\$25,136,341	\$26,884,935	\$33,054,276	\$6,169,341	22.9%	\$33,593,909	\$539,633	1.6%	\$33,634,864	\$40,955	0.1%	0.1%
REVENUES LESS EXPENDITURES & TRANSFERS	(\$783,410)	(\$5,458,222)	(\$8,493,235)			(\$7,684,606)			(\$7,651,956)			
SUPPLEMENTAL RESOURCES/ADJUSTMENTS (to address row 188)												
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)			n/a	0	n/a	n/a	0	n/a	n/a	0	n/a	n/a
Planned Use of Reserves (Prior Year Surpluses) for One-Time Needs/Strategic Initiatives			0	0	n/a	0	0	n/a	0	0	n/a	n/a
REVENUES & USE OF SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	(\$783,410)	(\$5,458,222)	(\$8,493,235)			(\$7,684,606)			(\$7,651,956)			
Use of Reserves (Prior Year Surpluses) for Operations (To Balance Budget)			0	\$0	n/a	0	\$0	n/a	0	\$0	n/a	n/a
REVENUES & USE OF ALL SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	(\$783,410)	(\$5,458,222)	(\$8,493,235)			(\$7,684,606)			(\$7,651,956)			
TOTAL AUXILIARY NET ASSETS, BEGINNING OF YEAR	3,470,424	\$2,687,014	(\$2,771,208)	(\$5,458,222)	-203.1%	(\$11,264,443)	(\$8,493,235)	306.5%	(\$18,949,049)	(\$7,684,606)	68.2%	68.2%
Surplus/(Deficit), Including Transfers to Auxiliary Plant Fund	(783,410)	(5,458,222)	(8,493,235)	(3,035,013)	55.6%	(7,684,606)	\$808,629	-9.5%	(7,651,956)	\$32,650	-0.4%	-0.4%
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)	0	0	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a	n/a
TOTAL ESTIMATED AUXILIARY NET ASSETS, END OF YEAR	\$2,687,014	(\$2,771,208)	(\$11,264,443)	(8,493,235)	306.5%	(\$18,949,049)	(7,684,606)	68.2%	(\$26,601,005)	(\$7,651,956)	40.4%	40.4%
Loan (to) from E&G Fund			0	\$0	n/a	0	\$0	n/a	0	\$0	n/a	n/a
TOTAL UNRESTRICTED AUXILIARY PLANT NET ASSETS, BEGINNING OF YEAR	4,533,304	\$3,358,826	\$3,360,466	\$1,640	0.0%	\$3,360,466	\$0	0.0%	\$3,360,466	\$0	0.0%	0.0%
Transfers (out to)/in from Auxiliary	(1,174,478)	1,640	0	(1,640)	n/a	0	0	n/a	0	0	n/a	n/a
Use of Auxiliary Plant Fund Balance for:			0	0	n/a	0	0	n/a	0	0	n/a	n/a
Lifecycle Repairs and Maintenance/Renewal and Replacement	0	0	0	0	n/a	0	0	n/a	0	0	n/a	n/a
Capital Projects	0	0	0	0	n/a	0	0	n/a	0	0	n/a	n/a
TOTAL ESTIMATED UNRESTRICTED AUXILIARY PLANT NET ASSETS, END OF YEAR	\$3,358,826	\$3,360,466	\$3,360,466	\$0	0.0%	\$3,360,466	\$0	0.0%	\$3,360,466	\$0	0.0%	0.0%

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AUXILIARY FUND

Minor
Objects

DO NOT USE CENTS!! ROUND ALL NUMBERS TO WHOLE DOLLARS!

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
Loan (to)/from E&G Plant Fund				\$0	n/a		\$0	n/a		\$0	n/a
TOTAL ESTIMATED AUXILIARY NET ASSETS, INCLUDING UNRESTRICTED PLANT, END OF YEAR	\$6,045,840	\$589,258	(\$7,903,977)	(\$8,493,235)	-1441.3%	(\$15,588,583)	(\$7,684,606)	97.2%	(\$23,240,539)	(\$7,651,956)	49.1%
ACTUAL AND ESTIMATED AUXILIARY AND PLANT CASH BALANCES, BEGINNING OF YEAR	\$7,537,477	\$12,426,154	\$8,177,498	(\$4,248,656)	-34.2%	(\$315,737)	(\$8,493,235)	-103.9%	(\$8,000,343)	(\$7,684,606)	2433.9%
ACTUAL AND ESTIMATED AUXILIARY AND PLANT CASH BALANCES, END OF YEAR	\$12,426,154	\$8,177,498	(\$315,737)	(\$8,493,235)	-103.9%	(\$8,000,343)	(\$7,684,606)	2433.9%	(\$15,652,299)	(\$7,651,956)	95.6%

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AUXILIARY FUND

DO NOT USE CENTS!! ROUND ALL NUMBERS TO WHOLE DOLLARS!

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
TRANSFERS DETAIL											
Transfers Out To Unrestricted Auxiliary Plant for Capital Projects and Lifecycle Repairs and Maintenance/ Renewal and Replacement	(\$1,166,882)	(\$5,000)		\$0	n/a		\$0	n/a		\$0	n/a
Transfers (In) from Unrestricted Auxiliary Plant for Annual Debt Service Payment				0	n/a		0	n/a		0	n/a
Transfers (In) from Unrestricted Auxiliary Plant for Operations				0	n/a		0	n/a		0	n/a
TOTAL AUXILIARY AND UNRESRICTED AUXILIARY PLANT TRANSFERS	(\$1,166,882)	(\$5,000)	\$0	\$5,000	-100.0%	\$0	\$0	n/a	\$0	\$0	n/a

¹ Includes transfers attributed to coming into compliance with Procedure/Standard 2020-45: E&G, Auxiliary Enterprise, and Associated Unrestricted Plant Fund Budgeting - Definitions and Guiding Principles.

Use of Auxiliary Plant Fund Net Assets (totals will be carried to rows 209 and 210):

Must be completed for Plant Net Asset calculations to work correctly

Lifecycle Repairs and Maintenance/Renewal and Replacement (Use of net assets should be reflected as a negative number):											
Example: Repairs to Kitchen Equipment	(\$100,000)	(\$100,000)	(\$200,000)	(\$100,000)	100%		\$200,000	-100%	(\$100,000)	(\$100,000)	n/a
1				0	n/a		0	n/a		0	n/a
2				0	n/a		0	n/a		0	n/a
3				0	n/a		0	n/a		0	n/a
4				0	n/a		0	n/a		0	n/a
5				0	n/a		0	n/a		0	n/a
6				0	n/a		0	n/a		0	n/a
7				0	n/a		0	n/a		0	n/a
8				0	n/a		0	n/a		0	n/a
9				0	n/a		0	n/a		0	n/a
10				0	n/a		0	n/a		0	n/a
Total Lifecycle Repairs and Maintenance/Renewal and Replacement	\$0	\$0	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a

Capital Projects (Use of net assets should be reflected as a negative number):

Example: Sewer Upgrade	\$ (200,000)	\$ (200,000)		\$200,000	-100%	(\$350,000)	(\$350,000)	n/a	(\$1,050,000)	(\$700,000)	200%
Example: Pedestrian Bridge			\$ (900,000)	(900,000)	n/a	(\$800,000)	100,000	-11%		800,000	-100%
1				0	n/a		0	n/a		0	n/a
2				0	n/a		0	n/a		0	n/a
3				0	n/a		0	n/a		0	n/a
4				0	n/a		0	n/a		0	n/a
5				0	n/a		0	n/a		0	n/a
6				0	n/a		0	n/a		0	n/a
7				0	n/a		0	n/a		0	n/a
8				0	n/a		0	n/a		0	n/a
9				0	n/a		0	n/a		0	n/a
10				0	n/a		0	n/a		0	n/a
Total Capital Projects	\$0	\$0	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a

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RESTRICTED FUND

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
REVENUE											
411 Scholarship Discounts & Allow. (enter as negative)	(\$16,858,260)	(\$16,743,415)	n/a	0	0.0%	n/a	0	n/a	n/a	0	n/a
412 State Appropriations-General	0			0	n/a		0	n/a		0	n/a
414 Federal Appropriations	0			0	n/a		0	n/a		0	n/a
421 Gov't Grants & Contracts-Federal	21,072,786	20,990,632	19,766,950	(1,223,682)	-5.8%	19,091,450	(675,500)	-3.4%	18,451,887	(639,563)	-3.3%
421.5 Gov't Grants & Contracts-Federal - CARES Act Funds	6,044,674	13,508,299		(13,508,299)	-100.0%	n/a	0	n/a	n/a	0	n/a
422 Gov't Grants & Contracts-State	9,688,438	9,208,032	8,758,173	(449,859)	-4.9%	8,444,138	(314,035)	-3.6%	8,143,920	(300,218)	-3.6%
423 Gov't Grants & Contracts-Local	0			0	n/a		0	n/a		0	n/a
424 Gov't Grants & Contracts-System (excludes 424400)	0			0	n/a		0	n/a		0	n/a
425 Private Grants & Contracts	240,524	384,112	494,120	110,008	28.6%	494,120	0	0.0%	494,120	0	0.0%
430 Additions to Permanent Endowments	0			0	n/a		0	n/a		0	n/a
431 Gifts	600,812	539,160	395,528	(143,632)	-26.6%	230,486	(165,042)	-41.7%	185,510	(44,976)	-19.5%
451 Endowment Income	20,707	16,589	16,589	0	0.0%	16,589	0	0.0%	16,589	0	0.0%
469 Sales and Services	0	32	32	0	0.0%	32	0	0.0%	32	0	0.0%
452-458 475-479,											
498 All Other Revenue (excluding 497.1 and 497.2)	1,709,030	(1,248,907)	228,495	1,477,402	-118.3%	228,495	0	0.0%	228,495	0	0.0%
TOTAL REVENUE	\$39,376,971	\$43,397,949	\$29,659,887	(\$13,738,062)	-31.7%	\$28,505,310	(\$1,154,577)	-3.9%	\$27,520,553	(\$984,757)	-3.5%

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Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
PERSONNEL EXPENDITURES											
Faculty Compensation											
501 Salaries	\$2,224,770	\$2,466,268	\$2,520,472	\$54,204	2.2%	\$2,570,881	\$50,409	2.0%	\$2,622,299	\$51,418	2.0%
502 Wages	0			0	n/a		0	n/a		0	n/a
511 Faculty Summer School Pay	5,164	36,313	37,729	1,416	3.9%	38,484	755	2.0%	39,254	770	2.0%
512-513 Other Faculty Pay	711,416	640,354	599,480	(40,874)	-6.4%	611,469	11,989	2.0%	623,699	12,230	2.0%
515 Winter Session Pay	0			0	n/a		0	n/a		0	n/a
530-531 Sick and Annual Leave Payouts	0			0	n/a		0	n/a		0	n/a
532 Disaster Leave	0			0	n/a		0	n/a		0	n/a
540-541 Social Security	210,915	231,077	227,063	(4,014)	-1.7%	231,604	4,541	2.0%	236,236	4,632	2.0%
542-543 Unemployment and Workers' Compensation	23,530	24,750	24,299	(451)	-1.8%	24,785	486	2.0%	25,281	496	2.0%
550.1 Retirement Contributions - SERS	246,575	266,293	281,411	15,118	5.7%	284,200	2,789	1.0%	267,074	(17,126)	-6.0%
551.1 Retirement Contributions - PSERS	75,840	98,911	103,659	4,748	4.8%	106,976	3,317	3.2%	110,078	3,102	2.9%
552-557 Retirement Contributions - ARP	150,577	152,251	141,598	(10,653)	-7.0%	144,430	2,832	2.0%	147,319	2,889	2.0%
558 Employees' Disability and Group Life Insurance	3,346	3,937	3,682	(255)	-6.5%	3,700	18	0.5%	3,719	19	0.5%
560 Employees' H/W Fund	38,886	43,309	41,620	(1,689)	-3.9%	42,869	1,249	3.0%	44,155	1,286	3.0%
561 Employees' Hospitalization Insurance	231,635	274,247	283,460	9,213	3.4%	303,303	19,843	7.0%	324,534	21,231	7.0%
562.1 Annuitants' Hospitalization	107,650	110,126	115,779	5,653	5.1%	123,883	8,104	7.0%	132,555	8,672	7.0%
563 PSERS Healthcare Premium Assistance	2,138	2,295	2,389	94	4.1%	2,442	53	2.2%	2,496	54	2.2%
597-599 Tuition and Other Fee Waiver - Employee Eligible	0			0	n/a		0	n/a		0	n/a
Sub-Total, Faculty Compensation	\$4,032,442	\$4,350,131	\$4,382,641	\$32,510	0.7%	\$4,489,026	\$106,385	2.4%	\$4,578,699	\$89,673	2.0%
AFSCME Compensation											
501 Salaries	\$297,872	\$295,596	\$306,829	\$11,233	3.8%	\$312,965	\$6,136	2.0%	\$319,224	\$6,259	2.0%
502 Wages	0			0	n/a		0	n/a		0	n/a
513 Other	0			0	n/a		0	n/a		0	n/a
520-521 Overtime	174			0	n/a		0	n/a		0	n/a
530-531 Sick and Annual Leave Payouts	0			0	n/a		0	n/a		0	n/a
532 Disaster Leave	0			0	n/a		0	n/a		0	n/a
540-541 Social Security	22,452	22,105	22,945	840	3.8%	23,403	458	2.0%	23,872	469	2.0%
542-543 Unemployment & Workers' Compensation	2,385	2,365	2,455	90	3.8%	2,504	49	2.0%	2,554	50	2.0%
550.1 Retirement Contributions - SERS	85,914	82,332	87,033	4,701	5.7%	87,903	870	1.0%	82,629	(5,274)	-6.0%
551.1 Retirement Contributions - PSERS	1,082	1,188	1,244	56	4.7%	1,284	40	3.2%	1,321	37	2.9%
552-557 Retirement Contributions - ARP	4,367	4,372	4,538	166	3.8%	4,629	91	2.0%	4,721	92	2.0%
558 Employees' Disability and Group Life Insurance	659	663	666	3	0.5%	669	3	0.5%	673	4	0.6%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	82,685	86,113	88,938	2,825	3.3%	92,086	3,148	3.5%	94,849	2,763	3.0%
562.1 Annuitants' Hospitalization	22,045	21,174	21,175	1	0.0%	52,936	31,761	150.0%	56,642	3,706	7.0%
563 PSERS Healthcare Premium Assistance	26	28	29	1	3.6%	30	1	3.4%	30	0	0.0%
597-599 Tuition and Other Fee Waiver - Employee Eligible	0			0	n/a		0	n/a		0	n/a
Sub-Total, AFSCME Compensation	\$519,661	\$515,936	\$535,852	\$19,916	3.9%	\$578,409	\$42,557	7.9%	\$586,515	\$8,106	1.4%
Nonrepresented Compensation											
501 Salaries	\$0			\$0	n/a		\$0	n/a		\$0	n/a
502 Wages	0			0	n/a		0	n/a		0	n/a
513 Other	168			0	n/a		0	n/a		0	n/a
520-521 Overtime	0			0	n/a		0	n/a		0	n/a
530-531 Sick and Annual Leave Payouts	0			0	n/a		0	n/a		0	n/a
532 Disaster Leave	0			0	n/a		0	n/a		0	n/a
540-541 Social Security	13			0	n/a		0	n/a		0	n/a
542-543 Unemployment and Workers' Compensation	1			0	n/a		0	n/a		0	n/a
550.1 Retirement Contributions - SERS	0			0	n/a		0	n/a		0	n/a
551.1 Retirement Contributions - PSERS	0			0	n/a		0	n/a		0	n/a
552-557 Retirement Contributions - ARP	16			0	n/a		0	n/a		0	n/a
558 Employees' Disability and Group Life Insurance	0			0	n/a		0	n/a		0	n/a
560 Employees' H/W Fund	0			0	n/a		0	n/a		0	n/a
561 Employees' Hospitalization Insurance	0			0	n/a		0	n/a		0	n/a
562.1 Annuitants' Hospitalization	0			0	n/a		0	n/a		0	n/a
563 PSERS Healthcare Premium Assistance	0			0	n/a		0	n/a		0	n/a
597-599 Tuition and Other Fee Waiver - Employee Eligible	0			0	n/a		0	n/a		0	n/a
Sub-Total, Nonrepresented Compensation	\$198	\$0	\$0	\$0	n/a	\$0	\$0	n/a	\$0	\$0	n/a

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Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$ %			Current Year to Request Year \$ %			Request Year to Future Year \$ %	
SCUPA Compensation											
501 Salaries	\$350,194	\$335,198	\$180,061	(\$155,137)	-46.3%	\$182,662	\$2,601	1.4%	\$187,336	\$4,674	2.6%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
513 Other	0	0	0	0	n/a	0	0	n/a	0	0	n/a
515 Winter Session Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	123	0	0	0	n/a	0	0	n/a	0	0	n/a
530-531 Sick and Annual Leave Payouts	0	0	0	0	n/a	0	0	n/a	0	0	n/a
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	25,935	24,787	13,386	(11,401)	-46.0%	13,654	268	2.0%	13,927	273	2.0%
542-543 Unemployment and Workers' Compensation	2,802	2,682	1,440	(1,242)	-46.3%	1,469	29	2.0%	1,499	30	2.0%
550.1 Retirement Contributions - SERS	0	0	0	0	n/a	0	0	n/a	0	0	n/a
551.1 Retirement Contributions - PSERS	16,323	17,098	17,815	717	4.2%	18,386	571	3.2%	18,919	533	2.9%
552-557 Retirement Contributions - ARP	23,535	21,837	7,118	(14,719)	-67.4%	7,260	142	2.0%	7,406	146	2.0%
558 Employees' Disability and Group Life Insurance	702	661	390	(271)	-41.0%	392	2	0.5%	394	2	0.5%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	68,027	65,835	39,892	(25,943)	-39.4%	41,304	1,412	3.5%	42,543	1,239	3.0%
562.1 Annuitants' Hospitalization	22,160	19,676	12,605	(7,071)	-35.9%	13,487	882	7.0%	14,431	944	7.0%
563 PSERS Healthcare Premium Assistance	397	401	415	14	3.5%	424	9	2.2%	433	9	2.1%
597-599 Tuition and Other Fee Waiver - Employee Eligible	0	0	0	0	n/a	0	0	n/a	0	0	n/a
Sub-Total, SCUPA Compensation	\$510,198	\$488,175	\$273,122	(\$215,053)	-44.1%	\$279,038	\$5,916	2.2%	\$286,888	\$7,850	2.8%
Other Compensation											
501 Salaries	\$0	0	0	\$0	n/a	0	\$0	n/a	0	\$0	n/a
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
510 Student Employment	2,003,724	2,146,143	2,139,936	(6,207)	-0.3%	2,139,936	0	0.0%	2,139,936	0	0.0%
513 Other	49,404	44,953	32,101	(12,852)	-28.6%	32,743	642	2.0%	33,398	655	2.0%
520-521 Overtime	0	0	0	0	n/a	0	0	n/a	0	0	n/a
530-531 Sick and Annual Leave Payouts	0	0	0	0	n/a	0	0	n/a	0	0	n/a
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	10,004	8,695	2,456	(6,239)	-71.8%	2,505	49	2.0%	2,555	50	2.0%
542-543 Unemployment and Workers' Compensation	387	360	257	(103)	-28.6%	262	5	1.9%	267	5	1.9%
550.1 Retirement Contributions - SERS	2,960	2,955	3,124	169	5.7%	3,156	32	1.0%	2,966	(190)	-6.0%
551.1 Retirement Contributions - PSERS	2,705	1,599	1,227	(372)	-23.3%	1,266	39	3.2%	1,303	37	2.9%
552-557 Retirement Contributions - ARP	0	0	0	0	n/a	0	0	n/a	0	0	n/a
558 Employees' Disability and Group Life Insurance	0	0	0	0	n/a	0	0	n/a	0	0	n/a
560 Employees' H/W Fund	0	0	0	0	n/a	0	0	n/a	0	0	n/a
561 Employees' Hospitalization Insurance	0	0	0	0	n/a	0	0	n/a	0	0	n/a
562.1 Annuitants' Hospitalization	0	0	0	0	n/a	0	0	n/a	0	0	n/a
563 PSERS Healthcare Premium Assistance	65	37	29	(8)	-21.6%	29	0	0.0%	30	1	3.4%
597-599 Tuition and Other Fee Waiver - Employee Eligible	93,907	130,040	130,040	0	0.0%	130,040	0	0.0%	130,040	(117,000)	-90.0%
Sub-Total, Other Compensation	\$2,163,156	\$2,334,782	\$2,309,170	(\$25,612)	-1.1%	\$2,309,937	\$767	0.0%	\$2,193,495	(\$116,442)	-5.0%
Total Personnel Expenditures											
501 Salaries	\$2,872,836	\$3,097,062	\$3,007,362	(\$89,700)	-2.9%	\$3,066,508	\$59,146	2.0%	\$3,128,859	\$62,351	2.0%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
510 Student Employment	2,003,724	2,146,143	2,139,936	(6,207)	-0.3%	2,139,936	0	0.0%	2,139,936	0	0.0%
511 Faculty Summer School Pay	5,164	36,313	37,729	1,416	3.9%	38,484	755	2.0%	39,254	770	2.0%
512-513 Other Pay	760,988	685,307	631,581	(53,726)	-7.8%	644,212	12,631	2.0%	657,097	12,885	2.0%
515 Winter Session Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	297	0	0	0	n/a	0	0	n/a	0	0	n/a
530-531 Sick and Annual Leave Payouts	0	0	0	0	n/a	0	0	n/a	0	0	n/a
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	269,319	286,664	265,850	(20,814)	-7.3%	271,166	5,316	2.0%	276,590	5,424	2.0%
542-543 Unemployment and Workers' Compensation	29,105	30,157	28,451	(1,706)	-5.7%	29,020	569	2.0%	29,601	581	2.0%
550.1 Retirement Contributions - SERS	335,449	351,580	371,568	19,988	5.7%	375,259	3,691	1.0%	352,669	(22,590)	-6.0%
551.1 Retirement Contributions - PSERS	95,950	118,796	123,945	5,149	4.3%	127,912	3,967	3.2%	131,621	3,709	2.9%
552-557 Retirement Contributions - ARP	178,495	178,460	153,254	(25,206)	-14.1%	156,319	3,065	2.0%	159,446	3,127	2.0%
558 Employees' Disability and Group Life Insurance	4,707	5,261	4,738	(523)	-9.9%	4,761	23	0.5%	4,786	25	0.5%
560 Employees' H/W Fund	38,886	43,309	41,620	(1,689)	-3.9%	42,869	1,249	3.0%	44,155	1,286	3.0%
561 Employees' Hospitalization Insurance	382,347	426,195	412,290	(13,905)	-3.3%	436,693	24,403	5.9%	461,926	25,233	5.8%
562.1 Annuitants' Hospitalization	151,855	150,976	149,559	(1,417)	-0.9%	190,306	40,747	27.2%	203,628	13,322	7.0%
563 PSERS Healthcare Premium Assistance	2,626	2,761	2,862	101	3.7%	2,925	63	2.2%	2,989	64	2.2%
597-599 Tuition and Other Fee Waiver - Employee Eligible	93,907	130,040	130,040	0	0.0%	130,040	0	0.0%	130,040	(117,000)	-90.0%
TOTAL PERSONNEL EXPENDITURES	\$7,225,655	\$7,689,024	\$7,500,785	(\$188,239)	-2.4%	7,656,410	155,625	2.1%	7,645,597	(10,813)	-0.1%

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				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%	
REVENUE SUMMARY												
Tuition (401-404)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fees (405-410)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
State Appropriation (412)	0	0	0	0	n/a	0	0	n/a	0	0	n/a	n/a
All Other Revenue (414-458, 469-479, and 498)	39,376,971	43,397,949	29,659,887	(13,738,062)	-31.7%	28,505,310	(1,154,577)	-3.9%	27,520,553	(984,757)	-3.5%	-3.5%
TOTAL REVENUE	\$39,376,971	\$43,397,949	\$29,659,887	(\$13,738,062)	-31.7%	\$28,505,310	(\$1,154,577)	-3.9%	\$27,520,553	(\$984,757)	-3.5%	-3.5%
EXPENDITURES												
PERSONNEL EXPENDITURES SUMMARY												
Salaries & Wages (501-532)	\$5,643,009	\$5,964,825	\$5,816,608	(\$148,217)	-2.5%	\$5,889,140	\$72,532	1.2%	\$5,965,146	\$76,006	1.3%	1.3%
Incremental Benefits (540-557)	908,318	965,657	943,068	(22,589)	-2.3%	959,676	16,608	1.8%	949,927	(9,749)	-1.0%	-1.0%
Fixed Rate Benefits (558-563)	580,421	628,502	611,069	(17,433)	-2.8%	677,554	66,485	10.9%	717,484	39,930	5.9%	5.9%
Educational Benefits (597-599)	93,907	130,040	130,040	0	0.0%	130,040	0	0.0%	13,040	(117,000)	-90.0%	-90.0%
TOTAL PERSONNEL EXPENDITURES	\$7,225,655	\$7,689,024	\$7,500,785	(\$188,239)	-2.4%	\$7,656,410	\$155,625	2.1%	\$7,645,597	(\$10,813)	-0.1%	-0.1%
SERVICES & SUPPLIES EXPENDITURES												
Utilities (640-646)	0			0	n/a		0	n/a		0	n/a	n/a
Student Aid												
Scholarship Discounts & Allow. (Prior Yr. from above, 411)	16,858,260	16,743,415	16,743,415	0	0.0%	16,743,415	0	0.0%	16,743,415	0	0.0%	0.0%
COVID Emergency Student Aid/Student Reengagement Expense (694)	5,602,038	13,508,299		(13,508,299)	-100.0%		0	n/a		0	n/a	n/a
Student Aid Expense (695) (Excludes COVID Refunds, 411.8)	7,314,481	5,543,431	4,606,037	(937,394)	-16.9%	4,606,037	0	0.0%	4,606,037	0	0.0%	0.0%
Student Aid, Subtotal	29,774,779	35,795,145	21,349,452	(14,445,693)	-40.4%	21,349,452	0	0.0%	21,349,452	0	0.0%	0.0%
Interest Expense (675)	59,325	44,252	32,781	(11,471)	-25.9%	24,283	(8,498)	-25.9%	17,988	(6,295)	-25.9%	-25.9%
All Other (605-635, 650, 651, 655-672, 676-690)	725,242	721,977	753,022	31,045	4.3%	772,601	19,579	2.6%	790,371	17,770	2.3%	2.3%
TOTAL SVCS & SUPPLIES EXPENDITURES	\$30,559,346	\$36,561,374	\$22,135,255	(\$14,426,119)	-39.5%	\$22,146,336	\$11,081	0.1%	\$22,157,811	\$11,475	0.1%	0.1%
Capital Expenditures (700-770)	\$5,451	\$6,631	\$6,631	\$0	0.0%	\$6,631	\$0	0.0%	\$6,631	\$0	0.0%	0.0%
Debt Principal Payments (799)	293,711	482,541	248,342	(234,199)	-48.5%	\$172,222	(76,120)	-30.7%	\$34,213	(138,009)	-80.1%	-80.1%
TOTAL EXPENDITURES	\$38,084,163	\$44,739,570	\$29,891,013	(\$14,848,557)	-33.2%	\$29,981,599	\$90,586	0.3%	\$29,844,252	(\$137,347)	-0.5%	-0.5%
REVENUE LESS EXPENDITURES	\$1,292,808	(\$1,341,621)	(\$231,126)			(\$1,476,289)			(\$2,323,699)			
Transfers Out To Other Fund (801, 802, 803, 811, 812, 813)	1,541,679	(1,033,364)	(231,126)	802,238	-77.6%	(1,476,289)	(1,245,163)	538.7%	(2,323,699)	(847,410)	57.4%	57.4%
TOTAL EXPENDITURES & TRANSFERS	\$39,625,842	\$43,706,206	\$29,659,887	(\$14,046,319)	-32.1%	\$28,505,310	(\$1,154,577)	-3.9%	\$27,520,553	(\$984,757)	-3.5%	-3.5%
REVENUES LESS EXPENDITURES & TRANSFERS	(\$248,871)	(\$308,257)	\$0			\$0			\$0			
SUPPLEMENTAL RESOURCES/ADJUSTMENTS (to address row 177)												
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)			n/a	n/a	n/a	n/a	0	n/a	n/a	0	n/a	n/a
Planned Use of Reserves (Prior Year Surpluses) for One-Time Needs/Strategic				0	n/a		0	n/a		0	n/a	n/a
REVENUES & USE OF SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	(\$248,871)	(\$308,257)	\$0			\$0			\$0			
Use of Reserves (Prior Year Surpluses) for Operations (To Balance Budget)				\$0	n/a		\$0	n/a		\$0	n/a	n/a
REVENUES & USE OF ALL SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	(\$248,871)	(\$308,257)	\$0			\$0			\$0			
TOTAL RESTRICTED NET ASSETS, BEGINNING OF YEAR	7,739,477	7,490,606	7,182,349	(308,257)	-4.1%	7,182,349	0	0.0%	7,182,349	0	0.0%	0.0%
Surplus/(Deficit), Including Transfers to Other Funds	(248,871)	(308,257)	0	308,257	-100.0%	0	0	n/a	0	0	n/a	n/a
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)	0	0	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a	n/a
TOTAL ESTIMATED RESTRICTED NET ASSETS, END OF YEAR	\$7,490,606	\$7,182,349	\$7,182,349	\$0	0.0%	\$7,182,349	\$0	0.0%	\$7,182,349	\$0	0.0%	0.0%
ACTUAL AND ESTIMATED RESTRICTED CASH BALANCES, BEGINNING OF YEAR	\$3,786,450	\$2,768,284	\$2,216,412	(\$551,872)	-19.9%	\$2,216,412	\$0	0.0%	\$2,216,412	\$0	0.0%	0.0%
ACTUAL AND ESTIMATED RESTRICTED CASH BALANCES, END OF YEAR	\$2,768,284	\$2,216,412	\$2,216,412	\$0	0.0%	\$2,216,412	\$0	0.0%	\$2,216,412	\$0	0.0%	0.0%
TRANSFERS DETAIL												
Transfers Out To Restricted Plant for Capital Projects and Lifecycle Repairs and Maintenance/ Renewal and Replacement				\$0	n/a		\$0	n/a		\$0	n/a	n/a
Transfers (In) from Restricted Plant for Annual Debt Service Payment				0	n/a		0	n/a		0	n/a	n/a
Transfers (In) from Restricted Plant for Operations		(1,033,364)	(231,126)	802,238	-77.6%	(1,476,289)	(1,245,163)	538.7%	(2,323,699)	(847,410)	57.4%	57.4%
TOTAL RESTRICTED AND RESTRICTED PLANT TRANSFERS	\$0	(\$1,033,364)	(\$231,126)	\$802,238	-77.6%	(\$1,476,289)	(\$1,245,163)	538.7%	(\$2,323,699)	(\$847,410)	57.4%	57.4%

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook

Indiana University of Pennsylvania

ALL FUNDS

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$ %	Request Year to Current Year \$ %		Request Year to Future Year \$ %				
REVENUE											
TUITION REVENUE											
Academic Year Tuition Revenue											
401 Undergraduate In-State Tuition	\$59,202,170	\$53,316,983	\$43,441,953	(\$9,875,030)	-18.5%	\$43,286,750	(\$155,203)	-0.4%	\$43,710,926	\$424,176	1.0%
402 Undergraduate Out-of-State Tuition	6,093,161	4,917,787	4,874,419	(43,368)	-0.9%	4,863,071	(11,348)	-0.2%	4,907,493	44,422	0.9%
403 Graduate In-State Tuition	9,122,216	8,533,524	8,053,226	(480,298)	-5.6%	8,205,949	152,723	1.9%	8,208,765	2,816	0.0%
404 Graduate Out-of-State Tuition	4,178,179	3,925,053	4,305,022	379,969	9.7%	4,387,079	82,057	1.9%	4,387,079	0	0.0%
Total Academic Year Tuition Revenue	\$78,595,726	\$70,693,348	\$60,674,620	(\$10,018,727)	-14.2%	\$60,742,849	\$68,229	0.1%	\$61,214,263	\$471,414	0.8%
Interession Tuition Revenue											
401 Undergraduate In-State Tuition	\$4,822,777	\$4,632,626	\$4,040,494	(\$592,132)	-12.8%	\$4,040,494	\$0	0.0%	\$4,040,494	\$0	0.0%
402 Undergraduate Out-of-State Tuition	641,020	406,842	476,536	69,694	17.1%	476,536	0	0.0%	476,536	0	0.0%
403 Graduate In-State Tuition	3,245,958	2,845,817	2,401,405	(444,412)	-15.6%	2,401,405	0	0.0%	2,401,405	0	0.0%
404 Graduate Out-of-State Tuition	1,756,238	1,442,374	1,244,855	(197,519)	-13.7%	1,244,855	0	0.0%	1,244,855	0	0.0%
Total Interession Tuition Revenue	\$10,465,993	\$9,327,659	\$8,163,290	(\$1,164,369)	-12.5%	\$8,163,290	\$0	0.0%	\$8,163,290	\$0	0.0%
Total Tuition Revenue											
401 Undergraduate In-State Tuition	\$64,024,947	\$57,949,609	\$47,482,447	(\$10,467,162)	-18.1%	\$47,327,244	(\$155,203)	-0.3%	\$47,751,420	\$424,176	0.9%
402 Undergraduate Out-of-State Tuition	6,734,181	5,324,629	5,350,955	26,326	0.5%	5,339,607	(11,348)	-0.2%	5,384,029	44,422	0.8%
403 Graduate In-State Tuition	12,368,174	11,379,341	10,454,631	(924,710)	-8.1%	10,607,354	152,723	1.5%	10,610,170	2,816	0.0%
404 Graduate Out-of-State Tuition	5,934,417	5,367,427	5,549,877	182,450	3.4%	5,631,934	82,057	1.5%	5,631,934	0	0.0%
TOTAL TUITION REVENUE	\$89,061,719	\$80,021,006	\$68,837,910	(\$11,183,096)	-14.0%	\$68,906,139	\$68,229	0.1%	\$69,377,553	\$471,414	0.7%
NON-TUITION REVENUE											
405 Non-Credit Continuing Education Fees	\$2,319,222	\$1,667,431	\$1,801,685	\$134,254	8.1%	\$1,800,000	(\$1,685)	-0.1%	\$1,800,000	\$0	0.0%
407 Technology Tuition Fee	4,802,475	4,340,973	4,216,000	(124,973)	-2.9%	4,225,000	9,000	0.2%	4,250,000	25,000	0.6%
408 Academic/Instructional Fees (charged to all students)	9,302,730	8,413,051	8,025,000	(388,051)	-4.6%	8,025,000	0	0.0%	8,074,000	49,000	0.6%
Academic/Instructional Fees (fee pilots)	0	0	0	0	n/a	0	0	n/a	0	0	n/a
409 Other Mandatory Student Fees	9,025,566	8,126,612	7,801,548	(325,064)	-4.0%	7,850,000	48,452	0.6%	7,900,000	50,000	0.6%
410 Nonmandatory Student Fees	1,440,111	1,366,695	1,267,100	(99,595)	-7.3%	1,267,100	0	0.0%	1,267,100	0	0.0%
411 Scholarship Discounts & Allow. (enter as negative)	(28,236,174)	(31,598,081)	n/a	0	0.0%	n/a	0	n/a	n/a	0	n/a
411.5 Student Bad Debt Expense (enter as negative)	(2,779,002)	(1,726,184)	n/a	0	0.0%	n/a	0	n/a	n/a	0	n/a
411.6 Course Sharing Fees (enter as positive if teaching and negative if home univ.)	0	0	0	0	n/a	0	0	n/a	0	0	n/a
411.8 COVID-19 Refunds (enter as negative)	(21,646)	40	n/a	0	0.0%	n/a	0	n/a	n/a	0	n/a
412 State Appropriations											
Base Allocations	55,868,689	53,781,825	56,800,411	3,018,586	5.6%	57,938,316	1,137,905	2.0%	59,098,979	1,160,663	2.0%
AFRP	189,643	94,822	94,822	(0)	0.0%	94,822	0	0.0%	94,822	0	0.0%
Other E&G (CBFS, Reserve, OOC, etc.)	0	626,415	0	(626,415)	-100.0%	0	0	n/a	0	0	n/a
State Appropriations, Subtotal	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
414 Federal Appropriations	1,418,504	2,870,341	2,144,423	(725,918)	-25.3%	2,144,423	0	0.0%	2,144,423	0	0.0%
421 Gov't Grants & Contracts-Federal	22,444,708	23,072,166	21,492,950	(1,579,216)	-6.8%	20,817,450	(675,500)	-3.1%	20,177,887	(639,563)	-3.1%
421.5 Gov't Grants & Contracts-Federal - CARES Act Funds	18,573,109	28,131,363	0	(28,131,363)	-100.0%	0	0	n/a	0	0	n/a
422 Gov't Grants & Contracts-State	10,142,288	9,710,359	9,260,500	(449,859)	-4.6%	8,946,465	(314,035)	-3.4%	8,646,247	(300,218)	-3.4%
423 Gov't Grants & Contracts-Local	66,888	74,830	74,830	0	0.0%	74,830	0	0.0%	74,830	0	0.0%
424 Gov't Grants & Contracts-System (excludes 424400)	609,443	669,438	669,438	0	0.0%	669,438	0	0.0%	669,438	0	0.0%
424400 SERS Appropriation Supplement	n/a	2,181,685	n/a	#VALUE!	#VALUE!	n/a	#VALUE!	#VALUE!	n/a	0	#VALUE!
425 Private Grants & Contracts	2,162,497	3,738,905	3,194,120	(544,785)	-14.6%	3,194,120	0	0.0%	3,194,120	0	0.0%
430 Additions to Permanent Endowments	0	0	0	0	n/a	0	0	n/a	0	0	n/a
431 Gifts	3,196,128	4,119,593	3,395,528	(724,065)	-17.6%	3,230,486	(165,042)	-4.9%	3,185,510	(44,976)	-1.4%
451 Endowment Income	114,808	91,706	91,589	(117)	-0.1%	91,589	0	0.0%	91,589	0	0.0%
461 Food Service Sales	8,290,058	9,849,417	10,055,000	205,583	2.1%	10,693,400	638,400	6.3%	10,693,400	0	0.0%
462 Housing Fees	5,728,342	6,723,672	11,890,968	5,167,296	76.9%	12,529,368	638,400	5.4%	12,529,368	0	0.0%
463 Privatized Housing	3,597,621	4,577,327	2,415,073	(2,162,254)	-47.2%	2,486,535	71,462	3.0%	2,560,140	73,605	3.0%
469 Sales and Services	1,976,831	3,405,319	3,550,032	144,713	4.2%	3,550,032	0	0.0%	3,650,032	100,000	2.8%
452-458, 465-468, 470-479,											
498 All Other Revenue (excluding 497.1 and 497.2)	5,111,713	3,064,389	4,578,495	1,514,106	49.4%	4,778,495	200,000	4.4%	4,778,495	0	0.0%
TOTAL NON-TUITION REVENUE	\$166,359,728	\$180,698,372	\$152,819,512	(\$27,878,860)	-15.4%	\$154,406,869	\$1,587,357	1.0%	\$154,880,380	\$473,511	0.3%
TOTAL REVENUE	\$255,421,447	\$260,719,378	\$221,657,422	(\$39,061,956)	-15.0%	\$223,313,008	\$1,655,586	0.7%	\$224,257,933	\$944,925	0.4%

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Indiana University of Pennsylvania

ALL FUNDS

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
PERSONNEL EXPENDITURES											
Faculty Compensation											
501 Salaries	\$51,173,163	\$44,462,127	\$41,975,543	(\$2,486,584)	-5.6%	\$42,038,210	\$62,667	0.1%	\$42,868,721	\$830,511	2.0%
502 Wages	0	0	0	0	n/a	0	0	n/a	0	0	n/a
511 Faculty Summer School Pay	4,452,508	4,808,405	4,546,375	(262,030)	-5.4%	4,547,130	755	0.0%	4,547,900	770	0.0%
512-513 Other Faculty Pay	4,375,974	2,788,061	2,455,966	(332,095)	-11.9%	2,423,220	(32,746)	-1.3%	2,458,039	34,819	1.4%
515 Winter Session Pay	0	1,080,309	1,107,317	27,008	2.5%	1,152,052	44,735	4.0%	1,129,463	(22,589)	-2.0%
530-531 Sick and Annual Leave Payouts	3,108,555	1,415,114	559,539	(855,575)	-60.5%	559,539	0	0.0%	559,539	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	4,549,396	3,968,427	3,766,339	(202,088)	-5.1%	3,784,275	17,936	0.5%	3,844,759	60,484	1.6%
542-543 Unemployment & Workers' Compensation	496,672	437,237	404,149	(33,088)	-7.6%	404,880	731	0.2%	411,257	6,377	1.6%
550-550.1 Retirement Contributions - SERS	5,606,451	5,230,423	4,055,279	(1,175,144)	-22.5%	3,999,454	(55,825)	-1.4%	3,726,545	(272,909)	-6.8%
551-551.1 Retirement Contributions - PSERS	779,923	792,485	552,589	(239,896)	-30.3%	579,364	26,775	4.8%	595,976	16,612	2.9%
552-557 Retirement Contributions - ARP	3,514,478	3,039,814	3,215,910	176,096	5.8%	3,285,500	69,590	2.2%	3,337,536	52,036	1.6%
558 Employees' Disability and Group Life Insurance	67,957	59,089	59,243	154	0.3%	57,616	(1,627)	-2.7%	57,555	(61)	-0.1%
560 Employees' H/W Fund	748,438	654,189	613,654	(40,535)	-6.2%	623,294	9,640	1.6%	642,639	19,345	3.1%
561 Employees' Hospitalization Insurance	5,846,026	5,567,654	5,566,525	(1,129)	0.0%	5,809,590	243,065	4.4%	6,210,140	400,550	6.9%
562-562.1 Annuityants' Hospitalization	2,271,439	1,832,441	1,897,978	65,537	3.6%	1,989,640	91,662	4.8%	2,132,013	142,373	7.2%
563 PSERS Healthcare Premium Assistance	19,219	18,549	13,344	(5,205)	-28.1%	11,542	(1,802)	-13.5%	11,799	257	2.2%
597-599 Tuition and Other Fee Waiver - Employee Eligible	832,323	648,724	851,708	202,984	31.3%	851,708	0	0.0%	851,708	0	0.0%
Sub-Total, Faculty Compensation	\$87,842,522	\$76,803,048	\$71,641,458	(\$5,161,590)	-6.7%	\$72,117,014	\$475,556	0.7%	\$73,385,589	\$1,268,575	1.8%
AFSCME Compensation											
501 Salaries	\$13,607,052	\$11,734,573	\$11,723,643	(\$10,930)	-0.1%	\$11,567,259	(\$156,384)	-1.3%	\$10,763,639	(\$803,620)	-6.9%
502 Wages	36,897	41,196	22,412	(18,784)	-45.6%	23,175	763	3.4%	23,734	559	2.4%
513 Other	8,197	11,989	16,745	4,756	39.7%	16,745	0	0.0%	16,745	0	0.0%
520-521 Overtime	200,054	274,084	298,497	24,413	8.9%	298,497	0	0.0%	298,497	0	0.0%
530-531 Sick and Annual Leave Payouts	1,291,563	569,280	602,662	33,382	5.9%	602,662	0	0.0%	602,662	0	0.0%
532 Disaster Leave	42,376	121	3,682	3,561	2943.0%	3,682	0	0.0%	3,682	0	0.0%
540-541 Social Security	1,124,495	934,376	913,036	(21,340)	-2.3%	876,749	(36,287)	-4.0%	830,964	(45,785)	-5.2%
542-543 Unemployment and Workers' Compensation	120,087	101,600	98,374	(3,226)	-3.2%	94,121	(4,253)	-4.3%	89,209	(4,912)	-5.2%
550-550.1 Retirement Contributions - SERS	3,143,475	2,720,732	2,609,851	(110,881)	-4.1%	2,713,468	103,617	4.0%	2,188,654	(524,814)	-19.3%
551-551.1 Retirement Contributions - PSERS	159,956	136,907	125,117	(11,790)	-8.6%	121,397	(3,720)	-3.0%	115,660	(5,737)	-4.7%
552-557 Retirement Contributions - ARP	294,597	256,538	264,132	7,594	3.0%	261,711	(2,421)	-0.9%	247,382	(14,329)	-5.5%
558 Employees' Disability and Group Life Insurance	33,727	28,772	28,087	(685)	-2.4%	26,422	(1,665)	-5.9%	24,692	(1,730)	-6.5%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	4,431,665	3,844,597	3,828,333	(16,264)	-0.4%	3,693,189	(135,144)	-3.5%	3,548,551	(144,638)	-3.9%
562-562.1 Annuityants' Hospitalization	1,219,631	945,674	862,838	(82,836)	-8.8%	2,092,008	1,229,170	142.5%	2,094,048	2,040	0.1%
563 PSERS Healthcare Premium Assistance	3,889	3,212	3,052	3,052	95.0%	2,922	(130)	-4.3%	2,754	(168)	-5.7%
597-599 Tuition and Other Fee Waiver - Employee Eligible	684,092	520,949	511,566	(9,383)	-1.8%	511,566	0	0.0%	511,566	0	0.0%
Sub-Total, AFSCME Compensation	\$26,401,753	\$22,124,600	\$21,912,027	(\$212,573)	-1.0%	\$22,905,573	\$993,546	4.5%	\$21,362,438	(\$1,543,135)	-6.7%
Nonrepresented Compensation											
501 Salaries	\$14,998,862	\$13,903,492	\$14,530,031	\$626,539	4.5%	\$13,230,691	(\$1,299,340)	-8.9%	\$11,805,948	(\$1,424,743)	-10.8%
502 Wages	30,996	22,139	32,991	10,852	49.0%	33,475	484	1.5%	34,205	730	2.2%
513 Other	159,771	124,318	134,635	10,317	8.3%	134,635	0	0.0%	134,635	0	0.0%
520-521 Overtime	821	0	2,928	2,928	n/a	2,928	0	0.0%	2,928	0	0.0%
530-531 Sick and Annual Leave Payouts	2,327,968	873,645	67,190	(806,455)	-92.3%	67,190	0	0.0%	67,190	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	1,176,864	1,023,419	1,014,963	(8,456)	-0.8%	968,774	(46,189)	-4.6%	952,502	(16,272)	-1.7%
542-543 Unemployment and Workers' Compensation	137,130	118,368	116,727	(1,641)	-1.4%	113,003	(3,724)	-3.2%	110,110	(2,893)	-2.6%
550-550.1 Retirement Contributions - SERS	1,710,537	1,549,076	1,751,570	202,494	13.1%	1,313,837	(437,733)	-25.0%	667,069	(646,769)	-49.2%
551-551.1 Retirement Contributions - PSERS	107,110	133,597	139,474	5,877	4.4%	136,637	(2,837)	-2.0%	134,328	(2,309)	-1.7%
552-557 Retirement Contributions - ARP	866,120	790,106	769,605	(20,501)	-2.6%	742,751	(26,854)	-3.5%	723,180	(19,571)	-2.6%
558 Employees' Disability and Group Life Insurance	23,291	21,323	20,409	(914)	-4.3%	19,350	(1,059)	-5.2%	18,447	(903)	-4.7%
560 Employees' H/W Fund	127,291	112,955	109,474	(3,481)	-3.1%	107,164	(2,310)	-2.1%	105,590	(1,574)	-1.5%
561 Employees' Hospitalization Insurance	1,675,945	1,733,147	1,735,078	1,931	0.1%	1,767,011	31,933	1.8%	1,815,492	48,481	2.7%
562-562.1 Annuityants' Hospitalization	678,900	587,733	610,273	22,540	3.8%	622,119	11,846	1.9%	639,110	16,991	2.7%
563 PSERS Healthcare Premium Assistance	2,604	3,135	3,324	189	6.0%	3,211	(113)	-3.4%	3,123	(88)	-2.7%
597-599 Tuition and Other Fee Waiver - Employee Eligible	376,654	390,431	561,743	171,312	43.9%	561,743	0	0.0%	561,743	0	0.0%
Sub-Total, Nonrepresented Compensation	\$24,400,864	\$21,386,884	\$21,600,415	\$213,531	1.0%	\$19,824,520	(\$1,775,895)	-8.2%	\$17,775,600	(\$2,048,920)	-10.3%

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Indiana University of Pennsylvania

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
SCUPA Compensation											
501 Salaries	\$4,010,235	\$3,574,432	\$3,686,060	\$111,628	3.1%	\$3,641,200	(\$44,860)	-1.2%	\$3,472,822	(\$168,378)	-4.6%
502 Wages	36,234	0	0	0	n/a	0	0	n/a	0	0	n/a
513 Other Pay	5,711	7,688	4,222	(3,466)	-45.1%	4,222	0	0.0%	4,222	0	0.0%
515 Winter Session Pay	0	0	0	0	n/a	0	0	n/a	0	0	n/a
520-521 Overtime	3,028	9,692	9,692	0	0.0%	9,692	0	0.0%	9,692	0	0.0%
530-531 Sick and Annual Leave Payouts	272,087	215,628	49,151	(166,477)	-77.2%	49,151	0	0.0%	49,151	0	0.0%
532 Disaster Leave	0	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	319,815	281,824	277,027	(4,797)	-1.7%	293,687	16,660	6.0%	300,573	6,886	2.3%
542-543 Unemployment and Workers' Compensation	34,221	30,610	29,800	(810)	-2.6%	31,509	1,709	5.7%	32,245	736	2.3%
550-550.1 Retirement Contributions - SERS	391,221	410,194	454,406	44,212	10.8%	331,211	(123,195)	-27.1%	151,256	(179,955)	-54.3%
551-551.1 Retirement Contributions - PSERS	66,836	59,347	69,315	9,968	16.8%	72,916	3,601	5.2%	75,239	2,323	3.2%
552-557 Retirement Contributions - ARP	218,726	176,178	162,293	(13,885)	-7.9%	168,850	6,557	4.0%	172,832	3,982	2.4%
558 Employees' Disability and Group Life Insurance	9,372	8,125	8,285	160	2.0%	8,437	152	1.8%	8,507	70	0.8%
560 Employees' H/W Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
561 Employees' Hospitalization Insurance	924,256	823,855	857,545	33,690	4.1%	900,338	42,793	5.0%	931,400	31,062	3.5%
562-562.1 Annuity's Hospitalization	299,065	246,265	270,114	23,849	9.7%	293,475	23,361	8.6%	315,251	21,776	7.4%
563 PSERS Healthcare Premium Assistance	1,624	1,392	1,672	280	20.1%	1,738	66	3.9%	1,778	40	2.3%
597-599 Tuition and Other Fee Waiver - Employee Eligible	196,823	168,357	116,339	(52,018)	-30.9%	116,339	0	0.0%	116,339	0	0.0%
Sub-Total, SCUPA Compensation	\$6,789,254	\$6,013,587	\$5,995,921	(\$17,666)	-0.3%	\$5,922,765	(\$73,156)	-1.2%	\$5,641,307	(\$281,458)	-4.8%
Other Compensation											
501 Salaries	\$3,276,747	\$3,287,226	\$3,484,811	\$197,585	6.0%	\$3,194,412	(\$290,399)	-8.3%	\$2,884,805	(\$309,608)	-9.7%
502 Wages	47,338	40,870	74,162	33,292	81.5%	75,508	1,346	1.8%	77,319	1,811	2.4%
510 Student Employment	4,186,972	5,042,534	5,036,327	(6,207)	-0.1%	5,036,327	0	0.0%	5,036,327	0	0.0%
513 Other	399,810	461,105	434,168	(26,937)	-5.8%	434,810	642	0.1%	435,465	655	0.2%
520-521 Overtime	87,209	111,936	92,665	(19,271)	-17.2%	92,665	0	0.0%	92,665	0	0.0%
530-531 Sick and Annual Leave Payouts	17,322	29,604	2,117	(27,487)	-92.8%	2,117	0	0.0%	2,117	0	0.0%
532 Disaster Leave	7,670	0	0	0	n/a	0	0	n/a	0	0	n/a
540-541 Social Security	318,351	316,371	276,279	(40,092)	-12.7%	274,845	(1,434)	-0.5%	271,407	(3,798)	-1.4%
542-543 Unemployment and Workers' Compensation	30,293	31,601	30,145	(1,456)	-4.6%	29,800	(338)	-1.1%	29,351	(456)	-1.5%
550-550.1 Retirement Contributions - SERS	643,239	663,925	719,630	55,705	8.4%	555,507	(164,123)	-22.8%	328,893	(226,614)	-40.8%
551-551.1 Retirement Contributions - PSERS	26,185	29,806	39,210	9,404	31.6%	39,376	166	0.4%	39,245	(131)	-0.3%
552-557 Retirement Contributions - ARP	101,130	104,508	87,153	(17,355)	-16.6%	84,477	(2,676)	-3.1%	83,274	(1,203)	-1.4%
558 Employees' Disability and Group Life Insurance	6,412	6,036	6,265	229	3.8%	6,037	(228)	-3.6%	5,848	(189)	-3.1%
560 Employees' H/W Fund	44,206	39,003	41,773	2,770	7.1%	41,301	(472)	-1.1%	41,124	(177)	-0.4%
561 Employees' Hospitalization Insurance	625,808	639,305	706,343	67,038	10.5%	727,138	20,795	2.9%	755,255	28,117	3.9%
562-562.1 Annuity's Hospitalization	225,452	199,559	232,626	33,067	16.6%	243,651	11,025	4.7%	252,662	9,011	3.7%
563 PSERS Healthcare Premium Assistance	637	993	956	(37)	-3.7%	947	(9)	-0.9%	934	(13)	-1.4%
597-599 Tuition and Other Fee Waiver - Employee Eligible	3,452,699	3,386,752	3,379,823	(6,929)	-0.2%	3,379,823	0	0.0%	3,262,823	(117,000)	-3.5%
Sub-Total, Other Compensation	\$13,497,480	\$14,391,134	\$14,644,453	\$253,319	1.8%	\$14,218,748	(\$425,705)	-2.9%	\$13,599,154	(\$619,594)	-4.4%
Total Personnel Expenditures											
501 Salaries	\$87,066,059	\$76,961,850	\$75,400,088	(\$1,561,762)	-2.0%	\$73,671,772	(\$1,728,316)	-2.3%	\$71,795,934	(\$1,875,838)	-2.5%
502 Wages	151,465	104,205	129,565	25,360	24.3%	132,158	2,593	2.0%	135,258	3,100	2.3%
510 Student Employment	4,186,972	5,042,534	5,036,327	(6,207)	-0.1%	5,036,327	0	0.0%	5,036,327	0	0.0%
511 Faculty Summer School Pay	4,452,508	4,808,405	4,546,375	(262,030)	-5.4%	4,547,320	755	0.0%	4,547,900	770	0.0%
512-513 Other Pay	4,949,463	3,393,161	3,045,736	(347,425)	-10.2%	3,013,632	(32,104)	-1.1%	3,049,106	35,474	1.2%
515 Winter Session Pay	0	1,080,309	1,107,317	27,008	2.5%	1,152,052	44,735	4.0%	1,129,463	(22,589)	-2.0%
520-521 Overtime	291,112	395,712	403,782	8,070	2.0%	403,782	0	0.0%	403,782	0	0.0%
530-531 Sick and Annual Leave Payouts	7,017,495	3,103,271	1,280,659	(1,822,612)	-58.7%	1,280,659	0	0.0%	1,280,659	0	0.0%
532 Disaster Leave	50,046	121	3,682	3,561	2943.0%	3,682	0	0.0%	3,682	0	0.0%
540-541 Social Security	7,488,921	6,524,417	6,247,644	(276,773)	-4.2%	6,198,330	(49,314)	-0.8%	6,199,845	1,515	0.0%
542-543 Unemployment and Workers' Compensation	818,403	719,416	679,195	(40,221)	-5.6%	673,320	(5,875)	-0.9%	672,172	(1,148)	-0.2%
550-550.1 Retirement Contributions - SERS	11,494,923	10,574,350	9,590,736	(983,614)	-9.3%	8,913,478	(677,258)	-7.1%	7,062,417	(1,851,060)	-20.8%
551-551.1 Retirement Contributions - PSERS	1,140,010	1,152,142	925,705	(226,437)	-19.7%	949,690	23,985	2.6%	960,448	10,758	1.1%
552-557 Retirement Contributions - ARP	4,995,051	4,367,144	4,499,093	131,949	3.0%	4,543,289	44,196	1.0%	4,564,204	20,915	0.5%
558 Employees' Disability and Group Life Insurance	140,759	123,345	122,289	(1,056)	-0.9%	117,862	(4,227)	-3.6%	115,049	(2,813)	-2.4%
560 Employees' H/W Fund	919,935	806,147	764,901	(41,246)	-5.1%	771,759	6,858	0.9%	789,353	17,594	2.3%
561 Employees' Hospitalization Insurance	13,503,700	12,608,558	12,693,824	85,266	0.7%	12,897,266	203,442	1.6%	13,260,838	363,572	2.8%
562-562.1 Annuity's Hospitalization	4,694,487	3,811,672	3,873,829	62,157	1.6%	5,240,893	1,367,064	35.3%	5,433,084	192,191	3.7%
563 PSERS Healthcare Premium Assistance	27,973	27,281	22,348	(4,933)	-18.1%	20,360	(1,988)	-8.9%	20,388	28	0.1%
597-599 Tuition and Other Fee Waiver - Employee Eligible	5,542,591	5,115,213	5,421,179	305,966	6.0%	5,421,179	0	0.0%	5,304,179	(117,000)	-2.2%
Total Personnel Expenditures	\$158,931,873	\$140,719,253	\$135,794,274	(\$4,924,979)	-3.5%	\$134,988,620	(\$805,654)	-0.6%	\$131,764,089	(\$3,224,531)	-2.4%
Anticipated savings from turnover (should be a negative number)	n/a	n/a	0	\$0	n/a	0	\$0	n/a	0	\$0	n/a
Net Total Personnel Expenditures	\$158,931,873	\$140,719,253	\$135,794,274	(\$4,924,979)	-3.5%	\$134,988,620	(\$805,654)	-0.6%	\$131,764,089	(\$3,224,531)	-2.4%

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ALL FUNDS

Minor Objects	Prior Year FY 2020-21	Prior Year FY 2021-22	Current Year FY 2022-23	Variance:		Request Year FY 2023-24	Variance:		Future Year FY 2024-25	Variance:	
				Prior Year to Current Year \$	%		Current Year to Request Year \$	%		Request Year to Future Year \$	%
REVENUE SUMMARY											
Tuition (401-404)	\$89,061,719	\$80,021,006	\$68,837,910	(\$11,183,096)	-14.0%	\$68,906,139	\$68,229	0.1%	\$69,377,553	\$471,414	0.7%
Fees (405-410, 411.6, 411.8)	26,868,458	23,914,801	23,111,333	(803,468)	-3.4%	23,167,100	55,767	0.2%	23,291,100	124,000	0.5%
State Appropriation (412)	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
Auxiliary Sales (461-463)	17,616,021	21,150,416	24,361,041	3,210,625	15.2%	25,709,303	1,348,262	5.5%	25,782,908	73,605	0.3%
All Other Revenue (414, 421-456, 465-479, and 498)	65,816,917	81,130,094	48,451,905	(32,678,188)	-40.3%	47,497,328	(954,577)	-2.0%	46,612,571	(884,757)	-1.9%
TOTAL REVENUE	\$255,421,447	\$260,719,378	\$221,657,422	(\$39,061,956)	-15.0%	\$223,313,008	\$1,655,586	0.7%	\$224,257,933	\$944,925	0.4%
EXPENDITURES											
PERSONNEL EXPENDITURES SUMMARY											
Salaries & Wages (501-532)	\$108,165,120	\$94,889,568	\$90,953,531	(\$3,936,037)	-4.1%	\$89,241,194	(\$1,712,337)	-1.9%	\$87,382,111	(\$1,859,083)	-2.1%
Incremental Benefits (540-557)	25,937,308	23,337,469	21,942,373	(1,395,096)	-6.0%	21,278,107	(664,266)	-3.0%	19,459,086	(1,819,020)	-8.5%
Fixed Rate Benefits (558-563)	19,286,854	17,377,003	17,477,191	100,188	0.6%	19,048,140	1,570,949	9.0%	19,618,712	570,572	3.0%
Educational Benefits (597-599)	5,542,591	5,115,213	5,421,179	305,966	6.0%	5,421,179	0	0.0%	5,304,179	(117,000)	-2.2%
Turnover Savings	n/a	n/a	0	0	n/a	0	0	n/a	0	0	n/a
TOTAL PERSONNEL EXPENDITURES	\$158,931,873	\$140,719,253	\$135,794,274	(\$4,924,979)	-3.5%	\$134,988,620	(\$805,654)	-0.6%	\$131,764,089	(\$3,224,531)	-2.4%
SERVICES & SUPPLIES EXPENDITURES											
Utilities (640 - 646)	4,751,786	7,482,372	8,855,055	1,372,683	18.3%	8,777,156	(77,899)	-0.9%	8,752,000	(25,156)	-0.3%
Student Bad Debt Expense (Prior Yr. from above, 411.5)	2,779,002	1,726,184	1,850,000	123,816	7.2%	1,700,000	(150,000)	-8.1%	1,700,000	0	0.0%
Student Aid											
Scholarship Discounts & Allow. (Prior Yr. from above, 411)	28,235,362	31,598,081	34,846,481	3,248,400	10.3%	33,688,901	(1,157,580)	-3.3%	33,688,901	0	0.0%
COVID Emergency Student Aid/Student Reengagement Expense (694)	5,602,038	13,508,299	0	(13,508,299)	-100.0%	0	0	n/a	0	0	n/a
Student Aid Expense (695) (Excludes COVID Refunds, 411.8)	12,250,791	10,460,003	7,806,037	(2,653,966)	-25.4%	7,806,037	0	0.0%	7,806,037	0	0.0%
Student Aid, Subtotal	46,088,191	55,566,383	42,652,518	(12,913,865)	-23.2%	41,494,938	(1,157,580)	-2.7%	41,494,938	0	0.0%
Interest Expense (675)	3,586,856	3,569,024	4,129,323	560,299	15.7%	4,046,555	(82,768)	-2.0%	4,004,550	(42,005)	-1.0%
All Other (605-635, 650, 651, 655-672, 676-690)	33,490,170	36,020,513	37,487,454	1,466,941	4.1%	37,541,088	53,634	0.1%	35,588,487	(1,952,601)	-5.2%
TOTAL SVCS & SUPPLIES EXPENDITURES	\$90,696,005	\$104,364,476	\$94,974,350	(\$9,390,126)	-9.0%	\$93,559,737	(\$1,414,613)	-1.5%	\$91,539,975	(\$2,019,762)	-2.2%
Capital Expenditures (700-770)	\$1,205,040	\$671,113	\$1,911,631	\$1,240,518	184.8%	\$1,011,631	(\$900,000)	-47.1%	\$1,011,631	\$0	0.0%
Debt Principal Payments (799)	8,424,053	8,896,787	9,977,711	1,080,924	12.1%	9,271,046	(706,665)	-7.1%	9,167,893	(103,153)	-1.1%
TOTAL EXPENDITURES	\$259,256,971	\$254,651,629	\$242,657,966	(\$11,993,663)	-4.7%	\$238,831,034	(\$3,826,932)	-1.6%	\$233,483,588	(\$5,347,446)	-2.2%
REVENUES LESS EXPENDITURES											
	(\$3,835,524)	\$6,067,749	(\$21,000,544)			(\$15,518,026)			(\$9,225,655)		
Transfers (Out From)/Into Plant (801, 802, 803, 811, 812, 813)	(6,528,090)	1,895,977	518,874	(1,377,103)	-72.6%	(726,289)	(1,245,163)	-240.0%	(1,573,699)	(847,410)	116.7%
TOTAL EXPENDITURES & TRANSFERS	252,728,881	256,547,606	243,176,840	(13,370,766)	-5.2%	238,104,745	(5,072,095)	-2.1%	231,909,889	(6,194,856)	-2.6%
REVENUES LESS EXPENDITURES & TRANSFERS	\$2,692,566	\$4,171,772	(\$21,519,418)			(\$14,791,737)			(\$7,651,956)		
SUPPLEMENTAL RESOURCES/ADJUSTMENTS (to address row 221)											
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)	0	0	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
Planned Use of Reserves (Prior Year Surpluses) for One-Time Needs/Strategic Initiatives	0	0	0	0	n/a	0	0	n/a	0	0	n/a
REVENUES & USE OF SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	\$2,692,566	\$4,171,772	(\$21,519,418)			(\$14,791,737)			(\$7,651,956)		
Use of Reserves (Prior Year Surpluses) for Operations (To Balance Budget)	\$0	\$0	\$13,026,183	13,026,183	n/a	\$7,107,131	(5,919,052)	-45.4%	\$0	(7,107,131)	-100.0%
REVENUES & USE OF ALL SUPPLEMENTAL RESOURCES/ADJUSTMENTS LESS EXPENDITURES AND TRANSFERS	\$2,692,566	\$4,171,772	(\$8,493,235)			(\$7,684,606)			(\$7,651,956)		
TOTAL NET ASSETS, BEGINNING OF YEAR											
Surplus/(Deficit) including Transfers	\$89,031,360	\$84,131,766	\$87,150,860	\$3,019,094	3.6%	\$66,381,443	(\$20,769,418)	-23.8%	\$52,339,706	(\$14,041,737)	-21.2%
One-time COVID funds (funds drawn down in FY2020/21 that could not be recognized as earned revenue due to the federal revenue recognition rule)	2,692,566	4,171,772	(21,519,418)	(25,691,190)	-615.8%	(14,791,737)	6,727,681	-31.3%	(7,651,956)	7,139,781	-48.3%
Use of Unrestricted Fund Balance for:	0	0	n/a	0	n/a	n/a	0	n/a	n/a	0	n/a
Lifecycle Repairs and Maintenance/Renewal and Replacement	(96,033)	(418,413)	0	418,413	-100.0%	0	0	n/a	0	0	n/a
Capital Projects	(1,550,232)	(2,618,730)	0	2,618,730	-100.0%	0	0	n/a	0	0	n/a
TOTAL ESTIMATED NET ASSETS, END OF YEAR	\$84,131,766	\$87,150,860	\$66,381,443	(\$20,769,418)	-23.8%	\$52,339,706	(\$14,041,737)	-21.2%	\$45,437,750	(\$6,901,956)	-13.2%
ACTUAL AND ESTIMATED TOTAL CASH BALANCES, BEGINNING OF YEAR											
	\$82,090,601	\$84,473,283	\$86,224,093	\$1,750,810	2.1%	\$65,454,675	(\$20,769,418)	-24.1%	\$51,412,939	(\$14,041,737)	-21.5%
ACTUAL AND ESTIMATED TOTAL CASH BALANCES, END OF YEAR	\$84,473,283	\$86,224,093	\$65,454,675	(\$20,769,418)	-24.1%	\$51,412,939	(\$14,041,737)	-21.5%	\$44,510,983	(\$6,901,956)	-13.4%

Board of Governors' Budget Request Summary
Indiana University of Pennsylvania

EDUCATIONAL AND GENERAL BUDGET

Revenues	FY 2020-21	FY 2021-22	FY 2022-23	Percent Change	FY 2023-24	Percent Change	FY 2024-25	Percent Change
Tuition	\$89,061,719	\$80,021,006	\$68,837,910	-14.0%	\$68,906,139	0.1%	\$69,377,553	0.7%
Fees	26,870,341	23,914,801	23,111,333	-3.4%	23,167,100	0.2%	23,291,100	0.5%
State Appropriation	56,058,332	54,503,062	56,895,233	4.4%	58,033,138	2.0%	59,193,800	2.0%
All Other Revenue	19,701,153	37,455,848	18,592,018	-50.4%	18,792,018	1.1%	18,892,018	0.5%
Total Revenues	\$191,691,545	\$195,894,716	\$167,436,494	-14.5%	\$168,898,395	0.9%	\$170,754,472	1.1%
Expenditures								
Compensation Summary:								
Salaries and Wages	\$99,582,420	\$86,378,595	\$82,595,508	-4.4%	\$80,775,854	-2.2%	\$78,814,624	-2.4%
Benefits	46,700,515	42,198,148	41,158,050	-2.5%	41,891,741	1.8%	40,598,297	-3.1%
Subtotal, Compensation	\$146,282,935	\$128,576,743	\$123,753,558	-3.8%	\$122,667,595	-0.9%	\$119,412,921	-2.7%
Student Financial Aid	16,313,412	19,766,621	21,303,066	7.8%	20,145,486	-5.4%	20,145,486	0.0%
Other Services and Supplies	28,387,889	31,634,486	31,270,661	-1.2%	30,728,242	-1.7%	28,697,005	-6.6%
Subtotal, Services and Supplies	\$44,701,301	\$51,401,107	\$52,573,727	2.3%	\$50,873,728	-3.2%	\$48,842,491	-4.0%
Capital Expenditures and Debt Principal Payments	3,885,349	3,044,274	3,385,392	11.2%	1,714,203	-49.4%	1,749,059	2.0%
Total Expenditures	\$194,869,585	\$183,022,124	\$179,712,677	-1.8%	\$175,255,526	-2.5%	\$170,004,471	-3.0%
Revenues Less Expenditures	(\$3,178,040)	\$12,872,592	(\$12,276,183)		(\$6,357,131)		\$750,001	
Transfers to Plant Fund	(6,902,887)	2,934,341	750,000	-74.4%	750,000	0.0%	750,000	0.0%
Revenues Less Expenditures and Transfers	\$3,724,847	\$9,938,251	(\$13,026,183)		(\$7,107,131)		\$1	
Supplemental Resources/Adjustments								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	\$0	\$0	\$0	n/a	\$0	n/a	\$0	n/a
Use of One-Time COVID Funds (revenue recognition adjustment)	0	0	n/a	n/a	n/a	n/a	n/a	n/a
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$3,724,847	\$9,938,251	(\$13,026,183)		(\$7,107,131)		\$1	
Use of Reserves for Operations (To Balance Budget)	0	0	13,026,183	n/a	7,107,131	-45.4%	0	-100.0%
Revenues and Use of ALL Supplemental Resources/Adjustments Less Expenditures & Transfers	\$3,724,847	\$9,938,251	\$0	-100.0%	\$0	-81.1%	\$1	1255.3%
Total E&G/Plant Net Assets, Estimated End of Year Balance	\$70,595,320	\$79,379,253	\$67,103,071	-15.5%	\$60,745,940	-9.5%	\$61,495,940	1.2%
E&G and Plant Cash, Estimated End of Year Balance	\$69,278,845	\$75,830,183	\$63,554,000	-16.2%	\$57,196,870	-10.0%	\$57,946,870	1.3%
Annualized FTE Enrollment								
Undergraduate	7,589.89	6,799.65	6,526.39	-4.0%	6,504.21	-0.3%	6,564.15	0.9%
Graduate	1,306.38	1,228.54	1,122.81	-8.6%	1,144.63	1.9%	1,144.63	0.0%
Total Annualized FTE Enrollment	8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
FTE of Budgeted E&G Employees, Net of Turnover								
Faculty	529.39	433.90	396.73	(37.17)	385.84	(10.89)	385.99	0.15
Nonfaculty	575.26	499.22	493.30	(5.92)	457.80	(35.50)	405.30	(52.50)
Total FTE of Budgeted Employees	1,104.65	933.12	890.03	(43.09)	843.64	(46.39)	791.29	(52.35)

Board of Governors' Budget Request Summary
Indiana University of Pennsylvania

UNRESTRICTED BUDGET (EDUCATIONAL AND GENERAL AND AUXILIARY)

Revenues	FY 2020-21	FY 2021-22	FY 2022-23	Percent Change	FY 2023-24	Percent Change	FY 2024-25	Percent Change
Tuition	\$89,061,719	\$80,021,006	\$68,837,910	-14.0%	\$68,906,139	0.1%	\$69,377,553	0.7%
Fees	26,868,458	23,914,801	23,111,333	-3.4%	23,167,100	0.2%	23,291,100	0.5%
State Appropriation	56,058,332	54,503,062	56,895,233	4.4%	58,033,138	2.0%	59,193,800	2.0%
Auxiliary Sales	17,616,021	21,150,416	24,361,041		25,709,303		25,782,908	
All Other Revenue	26,439,946	37,732,145	18,792,018	-50.2%	18,992,018	1.1%	19,092,018	0.5%
Total Revenues	\$216,044,476	\$217,321,429	\$191,997,535	-11.7%	\$194,807,698	1.5%	\$196,737,380	1.0%
Expenditures								
Compensation Summary:								
Salaries and Wages	\$102,522,111	\$88,924,743	\$85,136,923	-4.3%	\$83,352,054	-2.1%	\$81,416,965	-2.3%
Benefits	49,184,107	44,105,486	\$43,156,566	-2.2%	43,980,156	1.9%	42,701,526	-2.9%
Subtotal, Compensation	\$151,706,218	\$133,030,229	\$128,293,489	-3.6%	\$127,332,210	-0.7%	\$124,118,491	-2.5%
Student Financial Aid	16,313,412	19,771,238	21,303,066	7.7%	20,145,486	-5.4%	20,145,486	0.0%
Other Services and Supplies	43,823,247	48,031,864	51,536,029	7.3%	51,267,915	-0.5%	49,236,678	-4.0%
Subtotal, Services and Supplies	\$60,136,659	\$67,803,102	\$72,839,095	7.4%	\$71,413,401	-2.0%	\$69,382,164	-2.8%
Capital Expenditures and Debt Principal Payments	9,329,931	9,078,728	11,634,369	28.1%	10,103,824	-13.2%	10,138,680	0.3%
Total Expenditures	\$221,172,808	\$209,912,059	\$212,766,953	1.4%	\$208,849,435	-1.8%	\$203,639,335	-2.5%
Revenues Less Expenditures	(\$5,128,332)	\$7,409,370	(\$20,769,418)		(\$14,041,737)		(\$6,901,955)	
Transfers to Plant Fund	(8,069,769)	2,929,341	750,000	-74.4%	750,000	0.0%	750,000	0.0%
Revenues Less Expenditures and Transfers	\$2,941,437	\$4,480,029	(\$21,519,418)		(\$14,791,737)		(\$7,651,955)	
Supplemental Resources/Adjustments								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0	0	0	n/a	0	n/a	0	n/a
Use of One-Time COVID Funds (revenue recognition adjustment)	0	0	n/a	n/a	n/a	n/a	n/a	n/a
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$2,941,437	\$4,480,029	(\$21,519,418)		(\$14,791,737)		(\$7,651,955)	
Use of Reserves for Operations (To Balance Budget)	\$0	\$0	\$13,026,183	n/a	\$7,107,131	-45.4%	\$0	-100.0%
Revenues and Use of ALL Supplemental Resources/Adjustments Less Expenditures & Transfers	\$2,941,437	\$4,480,029	(\$8,493,235)		(\$7,684,606)		(\$7,651,955)	
Total Unrestricted Net Assets, Estimated End of Year Balance	\$76,641,160	\$79,968,511	\$59,199,094	-26.0%	\$45,157,357	-23.7%	\$38,255,401	-15.3%
Total Unrestricted Cash, Estimated End of Year Balance	\$81,704,999	\$84,007,681	\$63,238,263	-24.7%	\$49,196,527	-22.2%	\$42,294,571	-14.0%
Annualized FTE Enrollment								
Undergraduate	7,589.89	6,799.65	6,526.39	-4.0%	6,504.21	-0.3%	6,564.15	0.9%
Graduate	1,306.38	1,228.54	1,122.81	-8.6%	1,144.63	1.9%	1,144.63	0.0%
Total Annualized FTE Enrollment	8,896.27	8,028.19	7,649.20	-4.7%	7,648.84	0.0%	7,708.79	0.8%
FTE of Budgeted Unrestricted Employees, Net of Turnover								
Faculty	529.39	433.90	396.73	-8.6%	385.84	-2.7%	385.99	0.0%
Nonfaculty	598.88	519.35	513.77	-1.1%	478.40	-6.9%	425.90	-11.0%
Total FTE of Budgeted Employees	1,128.27	953.25	910.50	-4.5%	864.24	-5.1%	811.89	-6.1%
Net Tuition Revenue per FTE Student	\$6,454	\$5,657	\$4,139		\$4,306		\$4,338	
<i>Undergraduate academic year tuition revenue less institutional aid/annualized undergraduate FTE enrollment. Note: this estimate may include aid awarded to graduate students.</i>								

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
Indiana University of Pennsylvania
Summary of Budget Request

	FY 2020-21	FY 2021-22	FY 2022-23	Variance: Prior/Current		FY 2023-24	Variance: Request/Current		FY 2024-25	Variance: Future/Request	
	Prior Year	Prior Year	Current Year	Amount	%	Request Year	Amount	%	Future Year	Amount	%
EDUCATIONAL & GENERAL											
Current Sources											
Tuition & Fees	\$115,932,060	\$103,935,807	\$91,949,243	(\$11,986,564)	-11.5%	\$92,073,239	\$123,996	0.1%	\$92,668,653	\$595,414	0.6%
Appropriation	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
Other Revenue	19,701,153	37,455,848	18,592,018	(18,863,829)	-50.4%	18,792,018	200,000	1.1%	18,892,018	100,000	0.5%
Total Sources	\$191,691,545	\$195,894,716	\$167,436,494	(\$28,458,222)	-14.5%	\$168,898,395	\$1,461,901	0.9%	\$170,754,472	\$1,856,077	1.1%
Current Uses											
Personnel	\$146,282,935	\$128,576,743	\$123,753,558	(\$4,823,185)	-3.8%	\$122,667,595	(\$1,085,963)	-0.9%	\$119,412,922	(\$3,254,673)	-2.7%
Services/Supplies	44,701,301	51,401,107	52,573,727	1,172,620	2.3%	50,873,728	(1,699,999)	-3.2%	48,842,491	(2,031,237)	-4.0%
Capital and Debt Principal Pymt	3,885,349	3,044,274	3,385,392	341,118	11.2%	1,714,203	(1,671,189)	-49.4%	1,749,059	34,856	2.0%
Total Uses	\$194,869,585	\$183,022,124	\$179,712,677	(\$3,309,447)	-1.8%	\$175,255,526	(\$4,457,151)	-2.5%	\$170,004,472	(\$5,251,054)	-3.0%
Sources Less Uses	(\$3,178,040)	\$12,872,592	(\$12,276,183)			(\$6,357,131)			\$750,000		
AUXILIARY											
Current Sources											
Food Service	\$8,290,058	\$9,849,417	\$10,055,000	\$205,583	2.1%	\$10,693,400	\$638,400	6.3%	\$10,693,400	\$0	0.0%
Housing	9,325,963	11,300,999	14,306,041	3,005,042	26.6%	15,015,903	709,862	5.0%	15,089,508	73,605	0.5%
Other Revenue	6,736,910	276,297	200,000	(76,297)	-27.6%	200,000	0	0.0%	200,000	0	0.0%
Total Sources	\$24,352,931	\$21,426,713	\$24,561,041	3,134,328	14.6%	\$25,909,303	\$1,348,262	5.5%	\$25,982,908	\$73,605	0.3%
Current Uses											
Personnel	\$5,423,283	\$4,453,486	\$4,539,931	86,445	1.9%	\$4,664,615	\$124,684	2.7%	\$4,705,570	\$40,955	0.9%
Services/Supplies	15,435,358	16,401,995	20,265,368	3,863,373	23.6%	20,539,673	274,305	1.4%	20,539,673	0	0.0%
Capital and Debt Principal Pymt	5,444,582	6,034,454	8,248,977	2,214,523	36.7%	8,389,621	140,644	1.7%	8,389,621	0	0.0%
Total Uses	\$26,303,223	\$26,889,935	\$33,054,276	\$6,164,341	22.9%	\$33,593,909	\$539,633	1.6%	\$33,634,864	\$40,955	0.1%
Sources Less Uses	(\$1,950,292)	(\$5,463,222)	(\$8,493,235)			(\$7,684,606)			(\$7,651,956)		
TOTAL UNRESTRICTED											
Current Sources											
Tuition & Fees	\$115,932,060	\$103,935,807	\$91,949,243	(\$11,986,564)	-11.5%	\$92,073,239	\$123,996	0.1%	\$92,668,653	\$595,414	0.6%
Appropriation	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
Food Service and Housing	17,616,021	21,150,416	24,361,041	3,210,625	15.2%	25,709,303	1,348,262	5.5%	25,782,908	73,605	0.3%
Other Revenue	26,438,063	37,732,145	18,792,018	(18,940,126)	-50.2%	18,992,018	200,000	1.1%	19,092,018	100,000	0.5%
Total Sources	\$216,044,476	\$217,321,429	\$191,997,535	(25,323,894)	-11.7%	\$194,807,698	\$2,810,163	1.5%	\$196,737,380	\$1,929,682	1.0%
Current Uses											
Personnel	\$151,706,218	\$133,030,229	\$128,293,489	(4,736,740)	-3.6%	\$127,332,210	(\$961,279)	-0.7%	\$124,118,492	(\$3,213,718)	-2.5%
Services/Supplies	60,136,659	67,803,102	72,839,095	5,035,993	7.4%	71,413,401	(1,425,694)	-2.0%	69,382,164	(2,031,237)	-2.8%
Capital and Debt Principal Pymt	9,329,931	9,078,728	11,634,369	2,555,641	28.1%	10,103,824	(1,530,545)	-13.2%	10,138,680	34,856	0.3%
Total Uses	\$221,172,808	\$209,912,059	\$212,766,953	\$2,854,894	1.4%	\$208,849,435	(\$3,917,518)	-1.8%	\$203,639,336	(\$5,210,099)	-2.5%
Sources Less Uses	(\$5,128,332)	\$7,409,370	(\$20,769,418)			(\$14,041,737)			(\$6,901,956)		

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
Indiana University of Pennsylvania
Summary of Budget Request

	FY 2020-21 Prior Year	FY 2021-22 Prior Year	FY 2022-23 Current Year	Variance: Prior/Current Amount %		FY 2023-24 Request Year	Variance: Request/Current Amount %		FY 2024-25 Future Year	Variance: Future/Request Amount %	
RESTRICTED											
Current Sources											
Govt. Contracts/Grants	\$37,046,422	\$44,091,075	\$29,019,243	(15,071,832)	-34.2%	\$28,029,708	(\$989,535)	-3.4%	\$27,089,927	(\$939,781)	-3.4%
Other Revenue	2,330,549	(693,126)	640,644	1,333,770	-192.4%	475,602	(165,042)	-25.8%	430,626	(44,976)	-9.5%
Total Sources	\$39,376,971	\$43,397,949	\$29,659,887	(13,738,062)	-31.7%	\$28,505,310	(\$1,154,577)	-3.9%	\$27,520,553	(\$984,757)	-3.5%
Current Uses											
Personnel	\$7,225,655	\$7,689,024	\$7,500,785	(188,239)	-2.4%	\$7,656,410	\$155,625	2.1%	\$7,645,597	(\$10,813)	-0.1%
Services/Supplies	30,559,346	36,561,374	22,135,255	(14,426,119)	-39.5%	22,146,336	11,081	0.1%	22,157,811	11,475	0.1%
Capital and Debt Principal Pymt	299,162	489,172	254,973	(234,199)	-47.9%	178,853	(76,120)	-29.9%	40,844	(138,009)	-77.2%
Total Uses	\$38,084,163	\$44,739,570	\$29,891,013	(\$14,848,557)	-33.2%	\$29,981,599	\$90,586	0.3%	\$29,844,252	(\$137,347)	-0.5%
Sources Less Uses	\$1,292,808	(\$1,341,621)	(\$231,126)			(\$1,476,289)			(\$2,323,699)		
TOTAL											
Current Sources											
Tuition & Fees	\$115,932,060	\$103,935,807	\$91,949,243	(\$11,986,564)	-11.5%	\$92,073,239	\$123,996	0.1%	\$92,668,653	\$595,414	0.6%
Appropriation	56,058,332	54,503,062	56,895,233	2,392,171	4.4%	58,033,138	1,137,905	2.0%	59,193,800	1,160,663	2.0%
Food Service and Housing	17,616,021	21,150,416	24,361,041	3,210,625	15.2%	25,709,303	1,348,262	5.5%	25,782,908	73,605	0.3%
Other Revenue	65,815,034	81,130,094	48,451,905	(32,678,188)	-40.3%	47,497,328	(954,577)	-2.0%	46,612,571	(884,757)	-1.9%
Total Sources	\$255,421,447	\$260,719,378	\$221,657,422	(\$39,061,956)	-15.0%	\$223,313,008	\$1,655,586	0.7%	\$224,257,933	\$944,925	0.4%
Current Uses											
Personnel	\$158,931,873	\$140,719,253	\$135,794,274	(\$4,924,979)	-3.5%	\$134,988,620	(\$805,654)	-0.6%	\$131,764,089	(\$3,224,531)	-2.4%
Services/Supplies	90,696,005	104,364,476	94,974,350	(9,390,126)	-9.0%	93,559,737	(1,414,613)	-1.5%	91,539,975	(2,019,762)	-2.2%
Capital and Debt Principal Pymt	9,629,093	9,567,900	11,889,342	2,321,442	24.3%	10,282,677	(1,606,665)	-13.5%	10,179,524	(103,153)	-1.0%
Total Uses	\$259,256,971	\$254,651,629	\$242,657,966	(\$11,993,663)	-4.7%	\$238,831,034	(\$3,826,932)	-1.6%	\$233,483,588	(\$5,347,446)	-2.2%
Sources Less Uses	(\$3,835,524)	\$6,067,749	(\$21,000,544)			(\$15,518,026)			(\$9,225,655)		

FY 2023-24 Comprehensive Planning Process (CPP) Projections Workbook
 Indiana University of Pennsylvania
 Summary of Budget Request

	FY 2020-21 Prior Year	FY 2021-22 Prior Year	FY 2022-23 Current Year	Variance: Prior/Current Amount %	FY 2023-24 Request Year	Variance: Request/Current Amount %	FY 2024-25 Future Year	Variance: Future/Request Amount %
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Current Uses as % of Sources

	FY 2020-21 Prior Year	FY 2021-22 Prior Year	FY 2022-23 Current Year	FY 2023-24 Request Year	FY 2024-25 Future Year
EDUCATIONAL & GENERAL					
Personnel	76.3%	65.6%	73.9%	72.6%	69.9%
Services/Supplies	23.3%	26.2%	31.4%	30.1%	28.6%
Capital and Debt Principal Pymt	2.0%	1.6%	2.0%	1.0%	1.0%
Total Uses	101.7%	93.4%	107.3%	103.8%	99.6%
AUXILIARY					
Personnel	22.3%	20.8%	18.5%	18.0%	18.1%
Services/Supplies	63.4%	76.5%	82.5%	79.3%	79.1%
Capital and Debt Principal Pymt	22.4%	28.2%	33.6%	32.4%	32.3%
Total Uses	108.0%	125.5%	134.6%	129.7%	129.4%
UNRESTRICTED					
Personnel	70.2%	61.2%	66.8%	65.4%	63.1%
Services/Supplies	27.8%	31.2%	37.9%	36.7%	35.3%
Capital and Debt Principal Pymt	4.3%	4.2%	6.1%	5.2%	5.2%
Total Uses	102.4%	96.6%	110.8%	107.2%	103.5%
RESTRICTED					
Personnel	18.3%	17.7%	25.3%	26.9%	27.8%
Services/Supplies	77.6%	84.2%	74.6%	77.7%	80.5%
Capital	0.8%	1.1%	0.9%	0.6%	0.1%
Total Uses	96.7%	103.1%	100.8%	105.2%	108.4%
TOTAL					
Personnel	62.2%	54.0%	61.3%	60.4%	58.8%
Services/Supplies	35.5%	40.0%	42.8%	41.9%	40.8%
Capital	3.8%	3.7%	5.4%	4.6%	4.5%
Total Uses	101.5%	97.7%	109.5%	106.9%	104.1%

Description of Edit Check										
1. Initials for University are filled in on Start Page: IN ok										
2. Date budget was/will be reviewed by Council of Trustees has been filled in: 12/8/2022 ok										
3. Date Council of Trustees will Approve University Fee Rates for FY 2023-24 and Tentative Rates for FY 2024-25: 12/8/2022 ok										
4. Is University Considering Presenting a Tuition Pricing Proposal this Fiscal Year? No ok										
5. Fall Headcount										
<i>The Fall Headcount in Prior Year on Student Profile sheet must match the Fall Headcount for Prior Year on the Data & Reference Worksheet.</i>										
		FY 2020-21		FY 2021-22						
Fall Headcount on Student Profile sheet		10,067		9,308				FY 2020-21	ok	
Fall Headcount on Data sheet		10,067		9,308				FY 2021-22	ok	
Difference		0		0						
% Difference		0.0%		0.0%						
6. Annualized FTE Enrollment										
<i>Actual Annualized FTE Enrollment should match annualized FTE Enrollment provided in the Data & Reference Worksheet.</i>										
		FY 2020-21								
FTE Enrollment in Student Profile worksheet		8,896.27								
FTE Enrollment in Data & Reference worksheet		8,896.27						FY 2020-21	ok	
Difference		0.00								
7. Calculated Revenue FTE										
<i>The Calculated Revenue FTE in Current Year, Request and Future Years should be within 10% of the Annualized FTE. For those universities charging tuition on a per-credit basis, the calculated revenue FTE should be within 25% of the Annualized FTE.</i>										
		FY 2022-23			FY 2023-24			FY 2024-25		
Undergraduate	Revenue FTE	Annualized FTE	% Difference	Revenue FTE	Annualized FTE	% Difference	Revenue FTE	Annualized FTE	% Difference	
In-State	6,154	6,152	-0.02%	6,134	6,132	-0.03%	6,189	6,188	-0.01%	
Out-of-State*	554	374	-32.47%	553	372	-32.68%	557	376	-32.55%	
Graduate										
In-State	844	827	-2.09%	857	842	-1.66%	857	842	-1.69%	
Out-of-State	299	296	-0.85%	303	302	-0.28%	303	302	-0.28%	
*Minimum tuition rate charged across System; most universities charge a higher out-of-state tuition rate.										
8. Instructional FTE										
<i>Instructional FTE should not be greater than total FTE in E&G, Auxiliary, and Restricted Funds.</i>										
		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25				
Total Budgeted Annualized FTE Faculty		573.27	463.47	424.48	413.59	413.74			FY 2020-21	ok
Instructional Faculty FTE		461.21	340.59	311.46	303.80	303.91			FY 2021-22	ok
Difference		(112.06)	(122.89)	(113.02)	(109.79)	(109.83)			FY 2022-23	ok
									FY 2023-24	ok
									FY 2024-25	ok
9. Tuition Revenue										
<i>The % change in Tuition Revenue should be similar to the cumulative change in enrollment and the tuition rate *.</i>										
		FY 2022-23	FY 2023-24	FY 2024-25						
% Change in Enrollment		-4.7%	0.0%	0.8%				FY 2022-23	ok	
% Change in Tuition Revenue		-14.0%	0.1%	0.7%				FY 2023-24	ok	
Difference		-9.3%	0.1%	-0.1%				FY 2024-25	ok	
*If there is a legitimate reason that these would not match (e.g., alternate pricing structures, significant increase in summer and/or winter session										

Description of Edit Check	

10. Utilities

*The % increase in Utilities should be similar to the Assumptions given.**

DUE TO HIGHER THAN NORMAL PRICES, THIS EDIT CHECK WILL NOT BE USED THIS YEAR.

Description of Edit Check

11. Loans Between E&G and Auxiliary

Loans made between the E&G and Auxiliary funds should net to \$0.

	FY 2020-21			FY 2020-21	
	\$0			ok	
	\$0			ok	
	\$0			ok	
	\$0			ok	
	\$0			ok	

12. Transfers to/from E&G Plant Fund

Total transfers to/from E&G Plant Fund (row 215) should equal total in Transfers Detail section (row 253) of E&G Total Worksheet .

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25		
Total Transfers	(\$6,902,887)	\$2,934,341	\$750,000	\$750,000	\$750,000	FY 2020-21	ok
Total in Transfers Detail section	(\$6,902,887)	\$2,934,341	\$750,000	\$750,000	\$750,000	FY 2021-22	ok
Difference	\$0	\$0	\$0	\$0	\$0	FY 2022-23	ok
						FY 2023-24	ok
						FY 2024-25	ok

13. Transfers to/from Auxiliary Plant Fund

Total transfers to/from Auxiliary Plant Fund (row 186) should equal total in Transfers Detail section (row 224) of Aux Worksheet.

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25		
Total Transfers	(\$1,166,882)	(\$5,000)	\$0	\$0	\$0	FY 2020-21	ok
Total in Transfers Detail section	(\$1,166,882)	(\$5,000)	\$0	\$0	\$0	FY 2021-22	ok
Difference	\$0	\$0	\$0	\$0	\$0	FY 2022-23	ok
						FY 2023-24	ok
						FY 2024-25	ok

14. E&G Fund Actuals match FINRPT

		CPP	FINRPT	Difference
Revenues	FY 2020-21	\$ 177,535,441	\$ 177,535,440	1
Rev Less Exp & Trf	FY 2020-21	3,724,847	\$ 3,724,846	1
Revenues	FY 2021-22	\$ 179,318,483	\$ 179,318,484	(1) (excl 497.1 & 497.2)
Rev Less Exp & Trf	FY 2021-22	\$ 9,938,251	\$ 9,938,253	(2)

E&G Fund

Revenues	FY 2020-21	ok
Rev Less Exp & Trf	FY 2020-21	ok
Revenues	FY 2021-22	ok
Rev Less Exp & Trf	FY 2021-22	ok

15. Auxiliary Fund Actuals Match FINRPT

Revenues	FY 2020-21	\$ 24,352,931	\$ 24,352,932	(1)
Rev Less Exp & Trf	FY 2020-21	\$ (783,410)	\$ (783,410)	0
Revenues	FY 2021-22	\$ 21,422,096	\$ 21,422,095	1 (excl 497.1 & 497.2)
Rev Less Exp & Trf	FY 2021-22	\$ (5,458,222)	\$ (5,458,222)	0

Auxiliary Fund

Revenues	FY 2020-21	ok
Rev Less Exp & Trf	FY 2020-21	ok
Revenues	FY 2021-22	ok
Rev Less Exp & Trf	FY 2021-22	ok

16. Restricted Fund Actuals Match FINRPT

Revenues	FY 2020-21	\$ 22,518,711	\$ 22,518,711	0
Rev Less Exp & Trf	FY 2020-21	\$ (248,871)	\$ (248,870)	(1)
Revenues	FY 2021-22	\$ 26,654,534	\$ 26,654,534	0 (excl 497.1 & 497.2)
Rev Less Exp & Trf	FY 2021-22	\$ (308,257)	\$ (308,257)	0

Restricted Fund

Revenues	FY 2020-21	ok
Rev Less Exp & Trf	FY 2020-21	ok
Revenues	FY 2021-22	ok
Rev Less Exp & Trf	FY 2021-22	ok

**Pennsylvania's State System of Higher Education
Budget Assumptions**

Updated as of 7/28/22

Proposed Change in Tuition		FY2021-22			FY2022-23			FY2023-24		
Tuition Rates, Instructional Support, and Technology Tuition Fee		0.00%			0.00%			0.00%		
University-based Fees		0.00%			0.00%			0.00%		
Proposed Change in State Appropriations		FY2021-22			FY2022-23			FY2023-24		
State Appropriations		0.00%			2.00%			2.00%		
Proposed Salary Increases (reflects fiscal impact of pay adjustments based on timing of each event). <i>Red numbers</i> are provided for projections only, in lieu of any approved adjustments.	FY2021-22				FY2022-23			FY2023-24		
	Pay Adjustments:		Compounded Fiscal Impact		Pay Adjustments:		Compounded Fiscal Impact	Pay Adjustments:		Compounded Fiscal Impact
	Steps*/ Nonrep Merit	GPI			Steps*/ Nonrep Merit	GPI		Steps*	GPI	
Faculty	2.5%/1.25%	2.00%		2.8%	5.0%/2.5%	2.50%				2.0%
AFSCME	1.69%	2.38%		3.2%	1.13%	2.50%				2.0%
Nonrepresented <i>(planning years: merit pool assumption in step column)</i>	2.63%			2.6%	6.88%					2.0%
SCUPA	1.25%	1.75%		3.1%	2.50%	0.50%				2.0%
Other										
Coaches (Salary adjustment equates to GPI and merit pool equates to step)	2.50%	0.50%		3.1%	2.50%	2.00%				2.0%
SPFPA				0.0%						2.0%
POA	Police & Patrol - 5.0%; Security Officers - 2.25%	Security Officers: 2.17%		4.9%	Police & Patrol - 3.75%; Security Officers - 1.125%	Security Officers: 1.67%				2.0%
OPEIU	1.13%	2.04%		3.4%	2.25%	2.46%				2.0%
SEIU (Social Workers - formerly PSSU)	1.69%	2.38%		3.5%	1.13%	2.50%				2.0%
PDA				0.0%						2.0%

*Or a one-time cash payment equivalent to the value of a step for those already at the top of the pay scale

Health Care (Full-Time, Employer Rate)	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
AFSCME, SCUPA, SEIU, and PDA (PEBTF Plan)	\$519.00	3.39%	\$536.00	3.28%	\$552.08	3.00%
Faculty						
HMO (medical and prescription drug) (UPMC only, eff. 7/1/17)	\$586.36	4.00%	\$600.97	2.49%	\$643.04	7.00%
PPO	\$534.03	4.00%	\$567.45	6.26%	\$607.17	7.00%
Nonrepresented, Nurses, and SPFPA						
PPO	\$521.30	4.00%	\$560.10	7.44%	\$599.31	7.00%
Coaches						
HMO (medical and prescription drug) (UPMC only, eff. 7/1/17)	\$586.36	4.00%	\$600.97	2.49%	\$643.04	7.00%
PPO	\$648.74	4.00%	\$698.83	7.72%	\$747.75	7.00%
Supplemental Health Care (Health and Welfare)						
Faculty	\$56.29	0.00%	\$56.29	0.00%	\$57.98	3.00%
Nonrepresented, Coaches, Nurses, and SPFPA	\$32.57	4.00%	\$32.57	0.00%	\$33.55	3.00%
Annuitant Hospitalization						
AFSCME, SEIU, and PDA	\$120.00	-47.83%	\$120.00	0.00%	\$128.40	7.00%
Faculty, Nonrepresented, SCUPA, Coaches, Nurses, and SPFPA	\$163.00	4.00%	\$178.00	9.20%	\$190.46	7.00%

**Pennsylvania's State System of Higher Education
Budget Assumptions**

Updated as of 7/28/22

Proposed Change in Tuition	FY2021-22		FY2022-23		FY2023-24	
	FY2021-22		FY2022-23		FY2023-24	
Retirement and Life/Disability Insurance	Defined Benefit/ Defined Contribution	% Change	Defined Benefit/ Defined Contribution	% Change	Defined Benefit/ Defined Contribution	% Change
TIAA/CREF	9.29%	0.00%	9.29%	0.00%	9.29%	0.00%
SERS						
Class A	29.98%	1.70%	30.44%	1.53%	28.78%	-5.45%
Class AA (vast majority of employees)	37.46%	1.68%	38.82%	3.63%	36.70%	-5.45%
Class A3 & A4 (for employees hired 1/1/11 or later)	25.90%	1.69%	26.05%	0.58%	24.63%	-5.45%
Class A5 (for employees hired 1/1/19 or later)	17.68% / 2.25%	2.0% / 0%	16.18% / 2.25%	-6.8% / 0%	15.18% / 2.25%	-6.18% / 0%
Class A6 (for employees hired 1/1/19 or later)	17.93% / 2.00%	2.0% / 0%	16.43% / 2.00%	-6.7% / 0%	15.43% / 2.00%	-6.09% / 0%
Defined Contribution Plan (for employees hired 1/1/19 or later)	16.38% / 3.50%	2.0% / 0%	14.87% / 3.50%	-7.3% / 0%	13.87% / 3.50%	-6.72% / 0%
PSERS	Total of all Rates (Retirement, HC Prem. Assist. and Defined Contribution)		Total of all Rates (Retirement, HC Prem. Assist. and Defined Contribution)		Total of all Rates (Retirement, HC Prem. Assist. and Defined Contribution)	
All Classes and Plans	17.47%	1.20%	17.63%	0.92%	17.85%	1.22%
Life Insurance (per \$1,000)						
Monthly Rate	\$0.2260	0.0%	\$0.2260	0.0%	\$0.2260	0.0%
Executive Short-Term Disability Insurance (per \$10 of weekly pay)						
Monthly Rate (\$27.50/month maximum)	\$0.1100	0.0%	\$0.1100	0.0%	\$0.1100	0.0%
Inflation Factors						
Consumer Price Index (Urban)	6.7%		4.3%		2.6%	
Utilities	2.4%		10.0%		3.0%	
Social Security	Calendar Yr 2021	% Change	Calendar Yr 2022	% Change	Calendar Yr 2023	% Change
Rate	7.65%	0.00%	7.65%	0.00%	7.65%	0.00%
Maximum Wage Limit	\$143,400	4.14%	\$147,000	2.51%	\$156,261	6.30%

Sources: System Benefits Office, Congressional Budget Office

Health Care Detailed Breakdown

Pennsylvania's State System of Higher Education
Budget Assumptions

Updated as of 7/28/22

Proposed Change in Tuition	FY2021-22		FY2022-23		FY2023-24	
	FY2021-22		FY2022-23		FY2023-24	
	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
Health Care (Employer Rates)						
AFSCME, SCUPA, SEIU, and PDA Full-Time (PEBTF Plan)	\$519.00	6.79%	\$536.00	3.28%	\$552.08	3.00%
AFSCME, SCUPA, SEIU, and PDA Part-Time (PEBTF Plan, including Bronze Plan)	\$259.50	6.79%	\$268.00	3.28%	\$276.04	3.00%
Faculty						
HMO, Full-time	\$586.36	9.25%	\$600.97	2.49%	\$643.04	7.00%
<i>Deposit Rate</i>	\$586.36	9.25%	\$600.97	2.49%	\$643.04	7.00%
PPO, Full-time	\$534.03	11.11%	\$567.45	6.26%	\$607.17	7.00%
<i>Deposit Rate</i>	\$507.33	11.11%	\$539.08	6.26%	\$576.81	7.00%
PPO, Part-time	\$297.84	18.10%	\$297.00	-0.28%	\$317.79	7.00%
<i>Deposit Rate</i>	\$282.95	18.10%	\$282.15	-0.28%	\$301.89	7.00%
PPO Bronze Plan (eff. 7/1/15)	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
Nonrepresented, Nurses, and SPFPA						
PPO, Full-time	\$521.30	8.69%	\$560.10	7.44%	\$599.31	7.00%
<i>Deposit Rate</i>	\$495.24	8.69%	\$532.10	7.44%	\$569.34	7.00%
PPO, Part-time	\$272.85	8.42%	\$293.16	7.44%	\$313.68	7.00%
<i>Deposit Rate</i>	\$259.21	8.42%	\$278.50	7.44%	\$297.99	7.00%
PPO Bronze Plan (eff. 7/1/15)	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
Coaches						
HMO, Full-time	\$586.36	9.25%	\$600.97	2.49%	\$643.04	7.00%
<i>Deposit Rate</i>	\$586.36	9.25%	\$600.97	2.49%	\$643.04	7.00%
PPO, Full-time	\$648.74	9.33%	\$698.83	7.72%	\$747.75	7.00%
<i>Deposit Rate</i>	\$616.31	9.33%	\$663.89	7.72%	\$710.36	7.00%
PPO, Part-time	\$324.37	9.33%	\$349.42	7.72%	\$373.87	7.00%
<i>Deposit Rate</i>	\$308.15	9.33%	\$331.95	7.72%	\$355.18	7.00%
PPO Bronze Plan (eff. 7/1/15)	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%

Supplemental Health Care (Health and Welfare)	FY2021-22		FY2022-23		FY2023-24	
	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
Faculty, Full-time	\$56.29	0.00%	\$56.29	0.00%	\$57.98	3.00%
Faculty, Part-time (based on workload)	\$28.15	0.00%	\$28.15	0.00%	\$28.99	3.00%
Nonrepresented, Coaches, Nurses, and SPFPA	\$32.57	-3.41%	\$32.57	0.00%	\$33.55	3.00%
<i>Deposit Rate</i>	\$32.57	-3.41%	\$32.57	0.00%	\$33.55	3.00%

Annuitant Hospitalization Insurance	FY2021-22		FY2022-23		FY2023-24	
	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
Faculty, Nonrepresented, SCUPA, Coaches, Nurses, SPFPA, and POA, Full-Time	\$163.00	-4.68%	\$178.00	9.20%	\$190.46	7.00%
<i>Deposit Rate</i>	\$155.00	-4.91%	\$169.00	9.03%	\$181.11	7.16%
Faculty, Nonrepresented, SCUPA, Coaches, Nurses, SPFPA, and POA, Part-Time	\$81.50	-4.68%	\$89.00	9.20%	\$95.23	7.00%
<i>Deposit Rate</i>	\$77.50	-4.91%	\$84.50	9.04%	\$90.47	7.06%

Tuition	FY2021-22			FY2022-23			FY2023-24		
	Rate	\$ Change	% Change	Rate	\$ Change	% Change	Rate	\$ Change	% Change
In-State Undergraduate	\$7,716	\$0	0.0%	\$7,716	\$0	0.0%	\$7,716	\$0	0.0%
Out-of-State Undergraduate									
Maximum Rate	\$19,290	\$0	0.0%	\$19,290	\$0	0.0%	\$19,290	\$0	0.0%
Minimum Rate	\$10,032	\$0	0.0%	\$9,660	(\$372)	-3.7%	\$9,660	\$0	0.0%
In-State Graduate (beginning in FY10-11 tuition is charged per credit)	\$516	\$0	0.0%	\$516	\$0	0.0%	\$516	\$0	0.0%
Out-of-State Graduate (beginning in FY10-11 tuition is charged per credit)	\$774	\$0	0.0%	\$774	\$0	0.0%	\$774	\$0	0.0%
Technology Tuition Fee, for In-State Full-Time Students	\$478	\$0	0.0%	\$478	\$0	0.0%	\$478	\$0	0.0%

**FOR INTEGRATED UNIVERSITY
PLANNING PURPOSES ONLY**

Proposed Change in Tuition	FY2024-25		FY2025-26			
Tuition Rates, Instructional Support, and Technology Tuition Fee	0.00%		0.00%			
University-based Fees	0.00%		0.00%			
Proposed Change in State Appropriations	FY2024-25		FY2025-26			
State Appropriations	2.00%		2.00%			
Proposed Salary Increases (reflects fiscal impact of pay adjustments based on timing of each event). <i>Red numbers</i> are provided for projections only, in lieu of any approved adjustments.	FY2024-25			FY2025-26		
	Pay Adjustments:		Compounded Fiscal Impact	Pay Adjustments:		Compounded Fiscal Impact
	Steps*	GPI		Steps*	GPI	
Faculty			2.0%		2.0%	
AFSCME			2.0%		2.0%	
Nonrepresented <i>(planning years: merit pool assumption in step column)</i>			2.0%		2.0%	
SCUPA			2.0%		2.0%	
Other						
Coaches (Salary adjustment equates to GPI and merit pool equates to step)			2.0%		2.0%	
SPFPA			2.0%		2.0%	
POA			2.0%		2.0%	
OPEIU			2.0%		2.0%	
SEIU (Social Workers - formerly PSSU)			2.0%		2.0%	
PDA			2.0%		2.0%	

*Or a one-time cash payment equivalent to the value of a step for those already at the to

Health Care (Full-Time, Employer Rate)	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
AFSCME, SCUPA, SEIU, and PDA (PEBTF Plan)	\$568.64	3.00%	\$585.70	3.00%
Faculty				
HMO (medical and prescription drug) (UPMC only, eff. 7/1/17)	\$688.05	7.00%	\$736.21	7.00%
PPO	\$649.67	7.00%	\$695.15	7.00%
Nonrepresented, Nurses, and SPFPA				
PPO	\$641.26	7.00%	\$686.15	7.00%
Coaches				
HMO (medical and prescription drug) (UPMC only, eff. 7/1/17)	\$688.05	7.00%	\$736.21	7.00%
PPO	\$800.09	7.00%	\$856.10	7.00%
Supplemental Health Care (Health and Welfare)				
Faculty	\$59.72	3.00%	\$61.51	3.00%
Nonrepresented, Coaches, Nurses, and SPFPA	\$34.55	3.00%	\$35.59	3.00%
Annuitant Hospitalization				
AFSCME, SEIU, and PDA	\$137.39	7.00%	\$147.01	7.00%
Faculty, Nonrepresented, SCUPA, Coaches, Nurses, and SPFPA	\$203.79	7.00%	\$218.06	7.00%

**FOR INTEGRATED UNIVERSITY
PLANNING PURPOSES ONLY**

Proposed Change in Tuition	FY2024-25		FY2025-26	
	Defined Benefit/ Defined Contribution	% Change	Defined Benefit/ Defined Contribution	% Change
Retirement and Life/Disability Insurance				
TIAA/CREF	9.29%	0.00%	9.29%	0.00%
SERS				
Class A	26.46%	-8.06%	24.85%	-6.07%
Class AA (vast majority of employees)	33.74%	-8.06%	31.69%	-6.07%
Class A3 & A4 (for employees hired 1/1/11 or later)	22.64%	-8.06%	21.27%	-6.07%
Class A5 (for employees hired 1/1/19 or later)	13.78% / 2.25%	-9.22% / 0%	12.81% / 2.25%	-7.04% / 0%
Class A6 (for employees hired 1/1/19 or later)	14.03% / 2.00%	-9.07% / 0%	13.06% / 2.00%	-6.91% / 0%
Defined Contribution Plan (for employees hired 1/1/19 or later)	12.47% / 3.50%	-10.09% / 0%	11.50% / 3.50%	-7.78% / 0%
PSERS	Total of all Rates (Retirement, HC Prem. Assist. and Defined Contribution)		Total of all Rates (Retirement, HC Prem. Assist. and Defined Contribution)	
All Classes and Plans	18.01%	0.92%	18.24%	1.28%
Life Insurance (per \$1,000)				
Monthly Rate	\$0.2260	0.0%	\$0.2260	0.0%
Executive Short-Term Disability Insurance (per \$10 of weekly pay)				
Monthly Rate (\$27.50/month maximum)	\$0.1100	0.0%	\$0.1100	0.0%
Inflation Factors				
Consumer Price Index (Urban)	2.3%		2.3%	
Utilities	2.0%		2.5%	
Social Security	Calendar Yr 2023	% Change	Calendar Yr 2023	% Change
Rate	7.65%	0.00%	7.65%	0.00%
Maximum Wage Limit	\$163,136	4.40%	\$168,846	3.50%

Sources: System Benefits Office, Congressional Budget Office

Health Care Detailed Breakdown

**FOR INTEGRATED UNIVERSITY
PLANNING PURPOSES ONLY**

Proposed Change in Tuition	FY2024-25		FY2025-26	
	FY2024-25		FY2025-26	
	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
Health Care (Employer Rates)				
AFSCME, SCUPA, SEIU, and PDA Full-Time (PEBTF Plan)	\$568.64	3.00%	\$585.70	3.00%
AFSCME, SCUPA, SEIU, and PDA Part-Time (PEBTF Plan, including Bronze Plan)	\$284.32	3.00%	\$292.85	3.00%
Faculty				
HMO, Full-time	\$688.05	7.00%	\$736.21	7.00%
<i>Deposit Rate</i>	\$688.05	7.00%	\$736.21	7.00%
PPO, Full-time	\$649.67	7.00%	\$695.15	7.00%
<i>Deposit Rate</i>	\$617.19	7.00%	\$660.39	7.00%
PPO, Part-time	\$340.04	7.00%	\$363.84	7.00%
<i>Deposit Rate</i>	\$323.02	7.00%	\$345.64	7.00%
PPO Bronze Plan (eff. 7/1/15)	\$0.00	0.00%	\$0.00	0.00%
Nonrepresented, Nurses, and SPFPA				
PPO, Full-time	\$641.26	7.00%	\$686.15	7.00%
<i>Deposit Rate</i>	\$609.20	7.00%	\$651.84	7.00%
PPO, Part-time	\$335.64	7.00%	\$359.13	7.00%
<i>Deposit Rate</i>	\$318.85	7.00%	\$341.17	7.00%
PPO Bronze Plan (eff. 7/1/15)	\$0.00	0.00%	\$0.00	0.00%
Coaches				
HMO, Full-time	\$688.05	7.00%	\$736.21	7.00%
<i>Deposit Rate</i>	\$688.05	7.00%	\$736.21	7.00%
PPO, Full-time	\$800.09	7.00%	\$856.10	7.00%
<i>Deposit Rate</i>	\$760.09	7.00%	\$813.29	7.00%
PPO, Part-time	\$400.05	7.00%	\$428.05	7.00%
<i>Deposit Rate</i>	\$380.05	7.00%	\$406.65	7.00%
PPO Bronze Plan (eff. 7/1/15)	\$0.00	0.00%	\$0.00	0.00%

Supplemental Health Care (Health and Welfare)	FY2024-25		FY2025-26	
	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
Faculty, Full-time	\$59.72	3.00%	\$61.51	3.00%
Faculty, Part-time (based on workload)	\$29.86	3.00%	\$30.75	3.00%
Nonrepresented, Coaches, Nurses, and SPFPA	\$34.55	3.00%	\$35.59	3.00%
<i>Deposit Rate</i>	\$34.55	3.00%	\$35.59	3.00%

Annuitant Hospitalization Insurance	FY2024-25		FY2025-26	
	Per Pay Period Rate for 26 Pay Periods	% Change	Per Pay Period Rate for 26 Pay Periods	% Change
Faculty, Nonrepresented, SCUPA, Coaches, Nurses, SPFPA, and POA, Full-Time	\$203.79	7.00%	\$218.06	7.00%
<i>Deposit Rate</i>	\$193.78	7.00%	\$207.34	7.00%
Faculty, Nonrepresented, SCUPA, Coaches, Nurses, SPFPA, and POA, Part-Time	\$101.90	7.00%	\$109.03	7.00%
<i>Deposit Rate</i>	\$96.80	7.00%	\$103.58	7.00%

Tuition	FY2024-25			FY2025-26		
	Rate	\$ Change	% Change	Rate	\$ Change	% Change
In-State Undergraduate	\$7,716	\$0	0.0%	\$7,716	\$0	0.0%
Out-of-State Undergraduate						
Maximum Rate	\$19,290	\$0	0.0%	\$19,290	\$0	0.0%
Minimum Rate	\$9,660	\$0	0.0%	\$9,660	\$0	0.0%
In-State Graduate (beginning in FY10-11 tuition is charged per credit)	\$516	\$0	0.0%	\$516	\$0	0.0%
Out-of-State Graduate (beginning in FY10-11 tuition is charged per credit)	\$774	\$0	0.0%	\$774	\$0	0.0%
Technology Tuition Fee, for In-State Full-Time Students	\$478	\$0	0.0%	\$478	\$0	0.0%

Miscellaneous Data

For use in developing the budget.

University Code	Fall Headcount Enrollment						Annualized FTE Enrollment			FY 2020-21		
	Fall 2020			Fall 2021			FY 2021-22 Estimated	FY 2022-23 Estimated	FY 2023-24 Estimated	Base E&G Appropriation	AFRP	Other E&G
	In-State (Undergrad and Grad)	Out-of-State (Undergrad and Grad)	Total Headcount Enrollment	In-State (Undergrad and Grad)	Out-of-State (Undergrad and Grad)	Total Headcount Enrollment						
BL	7,740	696	8,436	7,069	676	7,745	7,386.64			\$38,301,233	\$104,612	
CA	4,785	2,100	6,885	4,466	2,046	6,512	5,726.00			34,091,641	89,734	
CH	627	-	627	642	-	642	611.07	620.00	689.00	13,463,065	34,602	
CL	3,587	878	4,465	3,156	766	3,922	3,325.25			26,424,870	87,445	
EA	4,993	849	5,842	4,327	809	5,136	4,679.70	5,005.40	5,455.02	28,663,494	79,398	300,941
ED	3,146	1,173	4,319	2,939	1,104	4,043	3,560.84			28,470,020	106,490	
IN	8,032	2,035	10,067	7,343	1,965	9,308	8,095.14	8,075.41	8,372.28	55,868,689	189,643	
KU	6,945	947	7,892	6,697	978	7,675	6,725.58	6,725.58	6,968.23	37,309,196	101,000	300,941
LO	2,727	436	3,163	2,466	454	2,920	6,733.57			25,688,951	57,403	
MA	1,780	12	1,792	1,790	13	1,803	1,510.18			18,020,984	53,522	
MI	6,493	1,002	7,495	6,257	956	7,213	6,217.40	6,239.23	6,294.11	35,106,885	101,000	300,941
SH	5,324	806	6,130	4,901	767	5,668	4,970.50	5,006.36	5,271.56	31,263,226	89,734	
SL	7,415	1,461	8,876	6,921	1,503	8,424	8,534.34	8,498.04	8,530.90	39,680,866	105,417	
WE	14,712	3,007	17,719	14,475	3,165	17,640	16,008.65	16,105.12	16,326.75	58,194,345		
OC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4,819,712	-	
System												
Total	78,306	15,402	93,708	73,449	15,202	88,651	84,084.86	80,718.33	82,654.77	\$475,367,177	\$1,200,000	\$902,823
CO	12,247	1,144	13,391	11,325	1,143	12,468	15,630.39	11,922.50	12,045.15	82,011,168	215,537	0
PE	11,518	4,151	15,669	10,561	3,916	14,477	12,612	12,520.69	12,701.77	88,986,531	283,669	0

	Source: Office of Advanced Data Analytics' SharePoint site; Reports and Data Tables; Students; Enrollment; Enrollment Census, Fall 2020; Table 4, "Headcount Enrollment by University, Level and Residency, Fall 2020."	Source: Office of Advanced Data Analytics' SharePoint site; Reports and Data Tables; Students; Enrollment; Enrollment Census, Fall 2021; Table 3, "Headcount Enrollment by University, Level and Status, Fall 2021."	Source: September 2021 CPP submissions (SL, WE and 23/24 for non-integrated); February 2022 sustainability progress updates (BL, CA, CH, CL, EA, ED, IN, KU, LO, MA, MI, and SH and 21/22-23/24 for integrated); includes clock hour students for IUP.
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Source: Annual appropriation allocation mer

Miscellaneous Data

For use in developing the budget.

		FY 2021-22			
University Code	TOTAL	Base E&G Appropriation	AFRP	Other E&G	TOTAL
BL	\$38,405,845	\$38,997,839	\$52,306		\$39,050,145
CA	34,181,375	33,365,519	44,867		33,410,386
CH	13,497,667	13,307,552	17,301		13,324,853
CL	26,512,315	26,193,897	43,723		26,237,620
EA	29,043,833	29,044,959	39,699	519,777	29,604,435
ED	28,576,510	27,371,610	53,245		27,424,855
IN	56,058,332	53,781,825	94,822	626,415	54,503,062
KU	37,711,137	37,151,483	50,500	519,777	37,721,760
LO	25,746,354	24,238,018	28,701		24,266,719
MA	18,074,506	17,172,361	26,761		17,199,122
MI	35,508,826	35,664,027	50,500	294,267	36,008,794
SH	31,352,960	31,118,167	44,867		31,163,034
SL	39,786,283	41,483,837	52,708		41,536,545
WE	58,194,345	62,256,371			62,256,371
OC	4,819,712	3,762,300	-		3,762,300
System					
Total	\$477,470,000	\$474,909,765	\$600,000	\$1,960,235	\$477,470,000
CO	82,226,705	80,408,218	107,768	0	80,515,986
PE	89,270,200	86,931,026	141,835	0	87,072,861

nos to university presidents.

Miscellaneous Data

For use in developing the budget.

FOR INTE

State Appropriation Allocations													Base E&G Appropriation
Estimated FY 2022-23				Estimated FY 2023-24				Estimated FY 2024-25					
University Code	Base E&G Appropriation	AFRP	Other E&G	TOTAL	Base E&G Appropriation	AFRP	Other E&G	TOTAL	Base E&G Appropriation	AFRP	Other E&G	TOTAL	
BL													See r information
CA													
CH	\$19,360,759	\$17,301		\$19,378,060	\$19,748,320	\$17,301		\$19,765,621	\$20,143,632	\$17,301		20,160,934	
CL													
EA	39,569,682	39,699	294,100	39,903,481	40,361,870	39,699	293,517	40,695,085	41,169,901	39,699	294,183	41,503,783	
ED													
IN	56,800,411	94,822		56,895,233	57,938,316	94,822		58,033,138	59,098,979	94,822		59,193,800	
KU	46,384,001	50,500	294,100	46,728,601	47,312,691	50,500	293,517	47,656,708	48,259,955	50,500	294,183	48,604,638	
LO													
MA													
MI	41,980,425	50,500	294,100	42,325,025	42,821,044	50,500	293,517	43,165,060	43,678,474	50,500	294,183	44,023,158	
SH	37,478,155	44,867		37,523,022	38,228,615	44,867		38,273,482	38,994,085	44,867		39,038,952	
SL	51,204,275	52,708		51,256,983	52,229,414	52,708		52,282,123	53,275,057	52,708		53,327,765	
WE	81,426,349			81,426,349	83,054,876			83,054,876	84,715,973			84,715,973	
OC	5,097,031			5,097,031	5,218,368			5,218,368	5,338,346			5,338,346	
System													
Total	\$550,987,700	\$600,000	\$882,300	\$552,470,000	\$562,038,850	\$600,000	\$880,550	\$563,519,400	\$573,307,238	\$600,000	\$882,550	\$574,789,788	
CO	84,527,516	107,768	0	\$84,635,284	\$86,220,221	107,768	0	86,327,990	\$87,946,781	107,768	0	88,054,549	\$89,740,202
PE	87,159,097	141,834	0	87,300,931	88,905,115	141,834	0	89,046,950	90,686,054	141,834	0	90,827,889	92,545,162

<p>The FY 2022-23 columns include the university's appropriation allocations approved by the Board of Governors on July 21, 2022. Each subsequent year includes a 2 percent increase in each univers "off-the-top" items approved by the Board of Governors on July 21, 2022. Note: Any supplement a university will receive from the one-time SERS credits or other formula transition funds will be recor therefore are excluded from these amounts.</p>
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Miscellaneous Data

For use in developing the budget.

INTEGRATED UNIVERSITY PLANNING
PURPOSES ONLY

FOR
INTEGRATE
D
UNIVERSITY
PLANNING

University Code	Estimated FY 2025-26			SERS Supplement/ Formula Transition Funds					AFRP Debt Service Payment					
	AFRP	Other E&G	TOTAL	FY 2021-22 Actual	FY 2022-23 Estimated	FY 2023-24 Estimated	FY 2024-25 Estimated	FY 2025-26 Estimated	FY 2021-22		FY 2022-23		FY 2023-24	
									Principal	Interest	Principal	Interest	Principal	Interest
BL				\$0					\$62,045	(\$9,739)	\$59,036	(\$6,730)	\$61,942	(\$9,636)
CA				770,989					53,221	(8,354)	50,639	(5,772)	53,132	(8,265)
CH				172,814					20,523	(3,222)	19,527	(2,226)	20,488	(3,187)
CL				274,695					51,863	(8,140)	49,348	(5,625)	51,777	(8,054)
EA				0					47,090	(7,391)	44,807	(5,108)	47,012	(7,313)
ED				1,151,655					63,158	(9,913)	60,095	(6,850)	63,053	(9,808)
IN				2,181,685					112,476	(17,654)	107,021	(12,199)	112,289	(17,467)
KU				208,213					59,902	(9,402)	56,997	(6,497)	59,803	(9,303)
LO				1,479,635					34,045	(5,344)	32,394	(3,693)	33,988	(5,287)
MA				875,384					31,744	(4,983)	30,204	(3,443)	31,691	(4,930)
MI				0					59,902	(9,402)	56,997	(6,497)	59,803	(9,303)
SH				189,926					53,221	(8,354)	50,639	(5,772)	53,132	(8,265)
SL				0					62,522	(9,814)	59,490	(6,782)	62,418	(9,710)
WE				0					0	0	0	0	0	0
OC				0					0	0	0	0	0	0
System														
Total				\$7,304,996	\$4,415,421	\$3,932,419	\$3,752,437	\$3,827,485	\$711,713	(\$111,713)	\$677,194	(\$77,194)	\$710,529	(\$110,529)
CO	75,438	0	89,815,640	\$2,355,019	\$1,803,363	\$1,839,430	\$1,876,218	\$1,913,742	127,834	(20,066)	121,634	(13,866)	127,621	(19,853)
PE	99,284	0	92,644,446	2,197,339	2,612,058	2,092,989	1,876,219	1,913,743	168,242	(26,407)	160,082	(18,247)	167,962	(26,127)

rows 24 and 25 below for
information about integrated universities

see rows 24 and 25 below for
information about integrated
universities

city's total appropriation as well as most
led in a different minor object code and

Source: FY 2022-23 Appropriation Allocation Memo, July 22, 2022.
Projected amounts for FY 2023-24 through FY 2025-26 represent multi-
year transition funds for integrated universities to move to the new
allocation formula model implemented in FY 2022-23.

Source: AFRP Debt Service Schedule (principal only). Note: the annual interest pay
annual amounts in the AFRP debt service schedule due to anticipated interest earni
should be reflected as a Debt Principal Payment in the Transfer section; the interest

Miscellaneous Data

For use in developing the budget.

**FOR INTEGRATED
UNIVERSITY PLANNING**

University Code	s				Bond Debt Service Payments, as of June									
	FY 2024-25		FY 2025-26		FY 2022-23				FY 2023-24					
	Principal	Interest	Principal	Interest	E&G Principal	E&G Interest	Auxiliary Principal	Auxiliary Interest	E&G Principal	E&G Interest	Auxiliary Principal	Auxiliary Interest	E&G Principal	
BL	\$49,401	\$2,905	\$51,869	(\$15,255)	\$915,372	\$263,066	\$5,914,453	\$3,328,841	\$957,264	\$218,847	\$5,758,887	\$3,090,838	\$440,598	
CA	42,375	2,492	44,492	(13,085)	2,962,601	1,070,256	4,991,309	3,583,516	2,507,582	1,001,699	5,206,839	3,347,009	3,261,305	
CH	16,340	961			2,197,582	231,213	328,220	43,733	2,379,730	121,334	306,763	27,322	46,955	
CL	41,294	2,429	43,357	(12,751)	0	0	562,198	109,485	0	0	578,955	92,914	0	
EA	37,494	2,205			2,574,770	719,210	2,003,003	1,810,925	2,586,166	616,313	2,118,787	1,710,775	2,674,067	
ED	50,288	2,957	52,800	(15,529)	269,674	128,793	4,752,244	4,052,107	283,313	115,309	4,648,841	3,827,210	297,571	
IN	89,555	5,267			1,485,392	312,869	2,461,499	1,083,673	714,203	238,599	2,438,962	1,013,991	749,059	
KU	47,695	2,805			1,602,512	357,830	3,879,540	2,571,906	1,149,595	277,704	4,080,706	2,377,928	1,208,056	
LO	27,107	1,594	28,462	(8,371)	1,130,000	116,500	1,643,095	1,342,694	1,200,000	60,000	1,722,640	1,269,326	0	
MA	25,275	1,486	26,538	(7,805)	1,036,596	116,478	2,375,956	2,856,541	1,018,447	64,648	2,298,013	2,743,501	40,382	
MI	47,695	2,805			1,655,459	286,733	7,226,328	4,797,381	1,722,136	232,294	7,392,969	4,551,931	1,597,917	
SH	42,375	2,492			0	0	6,670,651	5,843,403	0	0	7,014,957	5,618,681	0	
SL	49,781	2,927			1,661,312	877,549	1,873,802	622,734	1,398,392	794,483	1,844,231	553,608	1,420,290	
WE	0	0			2,081,388	2,672,845	2,449,802	936,818	2,182,861	2,568,776	1,953,648	867,656	2,298,527	
OC	0	0			128,913	6,446	0	0	0	0	0	0	0	
System					48,740,305	19,871,990			55,919,944	19,055,696			37,509,680	
Total	\$566,677	\$33,323	\$247,518	(\$72,796)	\$68,441,876	\$27,031,778	\$47,132,100	\$32,983,757	\$74,019,633	\$25,365,702	\$47,365,198	\$31,092,690	\$51,544,407	
CO	101,783	5,985	106,868	(31,430)	3,081,968	496,044	9,933,504	7,528,076	3,175,711	343,495	9,779,540	7,103,665	480,980	
PE	133,957	7,878	140,650	(41,366)	3,232,275	1,199,049	10,305,751	7,745,108	2,790,895	1,117,008	10,434,635	7,267,133	3,558,876	

ments in this schedule will not equal the respective
ngs. The principal portion of the AFRP project(s)
should be shown as an Interest Expense.

Source: Treasury Office, Debt Service Payments as of June 30, 2022.

Miscellaneous Data

For use in developing the budget.

**FOR INTEGRATED UNIVERSITY
PLANNING PURPOSES ONLY**

30, 2022							
FY 2024-25				FY 2025-26			
University Code	E&G Interest	Auxiliary Principal	Auxiliary Interest	E&G Principal	E&G Interest	Auxiliary Principal	Auxiliary Interest
BL	\$172,534	\$5,667,082	\$2,847,650	\$230,215	\$140,508	\$5,980,596	\$2,618,299
CA	949,328	5,441,595	3,105,591	3,365,170	855,830	5,697,159	2,851,469
CH	2,348	180,144	11,984				
CL	0	597,521	74,761	0	0	617,896	54,929
EA	508,218	2,094,713	1,604,836				
ED	101,143	4,766,798	3,594,768	311,830	86,265	4,299,557	3,356,428
IN	202,889	2,416,786	943,456				
KU	220,224	3,901,444	2,173,893				
LO	0	1,749,816	1,191,792	0	0	1,827,030	1,112,443
MA	13,726	2,180,000	2,628,600	42,317	11,707	2,290,000	2,519,600
MI	174,421	7,186,410	4,300,010				
SH	0	7,263,089	5,375,750				
SL	724,563	1,913,293	480,847				
WE	2,459,633	1,860,030	802,020				
OC	0	0	0				
System	17,820,427						
Total	\$23,349,454	\$47,218,721	\$29,135,958	\$3,949,532	\$1,094,310	\$20,712,238	\$12,513,168
CO	186,260	9,596,898	6,668,042	272,532	152,215	10,097,626	6,250,342
PE	1,050,471	10,805,914	6,775,120	3,677,000	942,095	10,614,612	6,262,826



Miscellaneous Data

For use in developing the budget.

University Code	FY 22-23 Anticipated Payments			
	Consolidated University Operations	Mandatory System Contracts	Other Shared Services	Anticipated Payments for System-wide Services
BL				
CA				
CH	285,407	182,536	326,984	794,927
CL				
EA	452,782	382,270	1,074,699	1,909,751
ED				
IN	638,583	620,172	1,845,046	3,103,801
KU	545,386	564,653	1,495,874	2,605,913
LO				
MA				
MI	557,654	500,637	1,028,909	2,087,200
SH	495,147	442,020	1,173,266	2,110,433
SL	588,354	588,459	1,692,588	2,869,401
WE	802,786	891,042	2,393,507	4,087,335
OC	61,373	58,599	267,598	387,570
System				
Total	\$7,023,991	\$6,186,720	\$19,463,266	\$32,673,977
CO	1,295,072	960,299	3,994,597	6,249,968
PE	1,301,447	996,033	4,170,198	6,467,678

	Source: FY 2022-23 Shared Services Budget. Each subsequent year
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