

Finance 2008-09

Institution: Indiana University of Pennsylvania-Main Campus (213020)

User ID: P82130201

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University of Pennsylvania-Main Campus (213020)

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- ☒ GASB, using standards of GASB 34 & 35
- ☐ Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University of Pennsylvania-Main Campus (213020)

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Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2007

And ending: month/year (MMYYYY)

Month: 6

Year: 2008

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Unqualified



Qualified



Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?



Business Type Activities



Governmental Activities



Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?



Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?



Yes - (report endowment assets)



No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

1 Number of component unit columns on GPFS using FASB standards

0 Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University of Pennsylvania-Main Campus (213020)

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Part A - Statement of Net Assets**Fiscal Year 2008**

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total Current Assets	80,429,521	77,060,278
	<u>Noncurrent Assets</u>		
02	Capital assets - depreciable (gross)	201,444,512	198,715,656
03	Accumulated depreciation (enter as a positive amount)	117,676,454	109,653,320
31	Capital assets Net of depreciation	83,768,058	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	29,349,057	25,711,308
05	Total noncurrent assets	113,117,115	114,773,644
06	Total assets (CV) CV=(A01+A05)	193,546,636	191,833,922
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	2,711,737	2,975,872
08	Other current liabilities (CV) CV=(A09-A07)	30,161,705	27,708,279
09	Total current liabilities	32,873,442	30,684,151
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	26,202,606	27,423,301
11	Other noncurrent liabilities (CV) CV=(A12-A10)	102,906,704	94,394,616
12	Total noncurrent liabilities	129,109,310	121,817,917
13	Total liabilities (CV) CV=(A09+A12)	161,982,752	152,502,068
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	71,396,689	72,418,721
15	Restricted-expendable	1,109,180	2,415,899
16	Restricted-nonexpendable	3,616,805	3,615,713
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	-44,558,790	-39,118,479
18	Total Net assets (CV) CV=(A06-A13)	31,563,884	39,331,854

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

Unfunded post retirement benefits liability.

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Part A - Plant, Property, and Equipment**Fiscal Year 2008**

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	4,960,206		0	4,960,206
22	<u>Infrastructure</u>	0		0	
23	<u>Buildings</u>	162,163,579	2,142,526	255,263	164,050,842
24	<u>Equipment</u>	27,549,367	841,821	508,764	27,882,424
25	<u>Art and library collections</u>	9,002,710	515,542	7,006	9,511,246
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	8,366,196	5,642,525	2,327,679	11,681,042
28	<u>Accumulated depreciation</u>	109,653,320	9,749,835	1,726,701	117,676,454

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions**Fiscal Year 2008**

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	75,601,183	74,602,684
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,752,633	9,177,077
03	State operating grants and contracts	18,127,294	18,571,523
04	Local/private operating grants and contracts	3,569,639	2,439,265
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	22,608,914	22,028,780
06	Sales & services of hospitals, after deducting patient contractual allowances		0
07	Independent operations		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	8,100,383	12,947,903
09	Total operating revenues	135,760,046	139,767,232

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Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	64,825,362	63,232,196
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	11,562,701	10,325,813
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	170,992	406,094
17	Investment income	3,327,033	3,465,745
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	193,002	585,418
19	Total nonoperating revenues	80,079,090	78,015,266

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Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,641,576	2,598,401
21	Capital grants & gifts	683,269	309,065
22	Additions to permanent endowments		0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,324,845	2,907,466
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	218,163,981	220,689,964

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

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Part C - Expenses and Other Deductions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	88,093,467	58,958,845	24,749,052		4,385,570
02	Research	1,066,169	635,038	153,872		277,259
03	Public service	8,305,232	3,990,769	1,417,247		2,897,216
05	Academic support	21,367,052	11,354,808	4,170,240		5,842,004
06	Student services	16,186,270	9,339,720	4,171,017		2,675,533
07	Institutional support	26,895,262	13,253,119	5,598,147		8,043,996
08	Operation & maintenance of plant	22,951,195	5,848,081	3,188,340		13,914,774
09	Depreciation	9,749,835			9,749,835	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	10,282,029				10,282,029
11	Auxiliary enterprises	18,011,931	4,563,748	2,704,384		10,743,799
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	222,908,442	107,944,128	46,152,299	9,749,835	59,062,180
	Prior year amount	220,127,871	104,461,317	45,758,598	9,715,089	60,192,867

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Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	1,338,277				1,338,277
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	1,685,232	0	0	0	1,685,232
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	3,023,509	0	0	0	3,023,509
19	Total expenses & deductions	225,931,951	107,944,128	46,152,299	9,749,835	62,085,689
	Prior year amount	221,496,090	104,461,317	45,758,598	9,715,089	61,561,086

CV = Calculated Value

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Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	218,163,981	220,689,964
02	Total expenses & deductions (from C19)	225,931,951	221,496,090
03	Change in net assets during year (CV) CV=(D01-D02)	 -7,767,970	-806,126
04	Net assets beginning of year	39,331,854	42,717,316
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	-2,579,336
06	Net assets end of year (from A18)	31,563,884	39,331,854

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Confirm - we had a decrease in net assets.

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Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2008**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	11,562,701	10,325,813
02	Other federal grants	736,991	736,991
03	Grants by state government	13,410,543	13,362,974
04	Grants by local government		0
05	Institutional grants from restricted resources	51,635	45,730
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	5,320,811	3,835,817
07	Total gross scholarships and fellowships	31,082,681	28,307,325
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	20,800,652	17,913,272
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	20,800,652	17,913,272
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,282,029	10,394,053

CV = Calculated Value

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Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2008

Names of entities included:

IUP Found,IUP Research Int,

Primary nature (purpose) of unit(s)

fund raising/stud housing, rese

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	42,002,586
02	Other assets (CV) CV=(F03-F01)	261,711,138
03	Total Assets	303,713,724
04	Total liabilities (CV) CV=(F03-F08)	254,295,019
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	17,437,013
06	<u>Permanently restricted</u>	26,510,325
07	Unrestricted (CV) CV=[F08-(F05+F06)]	5,471,367
08	Total net assets	49,418,705

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Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2008

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	<u>Investment return</u>	2,535,314
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	29,239,549
11	Total revenues, gains, & other support	31,774,863
12	Total expenses	31,701,172
	12a Expenses paid to institution (included in F12)	
13	Total losses (CV) CV=(F14-F12)	7,598,681
14	Total expenses and losses (CV) CV=(F11-F15)	39,299,853
15	Change in net assets	-7,524,990
16	Net assets -- beginning of year	56,943,695
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	49,418,705

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year 2008
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	30,773,292	29,619,156
02	Value of <u>endowment assets</u> at the end of the fiscal year	30,402,942	30,773,292

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Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)**
Fiscal Year 2008

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	96,401,835	96,401,835			
02 Sales and services	25,836,430	3,227,516	22,608,914		
03 Federal grants/contracts (excludes Pell Grants)	7,752,633	7,752,633			
Revenue from the state government:					
04 State appropriations, current & capital	66,466,938	66,466,938			
05 State grants and contracts	18,127,294	18,127,294			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	6,693	6,693			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	4,417,207				
10 Interest earnings	3,327,033				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University of Pennsylvania-Main Campus (213020)

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Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2008**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Amount			Agriculture extension/ experiment services
			Auxiliary enterprises	Hospitals		
	(1)	(2)	(3)	(4)		(5)
01 Salaries and wages	107,944,128	103,380,380	4,563,748			
02 Employee benefits, total	46,152,299	43,447,915	2,704,384			
03 Payment to state retirement funds (maybe included in line 02 above)	1,512,127	1,447,106	65,021			
04 Current expenditures other than salaries	70,150,292	56,993,333	13,156,959			
Capital outlay:						
05 Construction	7,766,367	7,766,367	0			
06 Equipment purchases	765,275	765,275	0			
07 Land purchases	0	0	0			
08 Interest on debt outstanding, all funds & activities	1,338,277					
09 Scholarships/fellowships	31,082,681	31,082,681				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Part L - Debt and Assets
Fiscal Year 2008

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	27,417,943
02 Long-term debt issued during fiscal year	2,747,297
03 Long-term debt retired during fiscal year	3,964,428
04 Long-term debt outstanding at end of fiscal year	26,200,812
05 Short-term debt outstanding at beginning of fiscal year	2,971,351
06 Short-term debt outstanding at end of fiscal year	2,707,446

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University of Pennsylvania-Main Campus (213020)

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Part L - Debt and Assets, page 2

Part L - Debt and Assets (page 2)
Fiscal Year 2008

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,391,157
08 Total cash and security assets held at end of fiscal year in bond funds	1,245,150
09 Total cash and security assets held at end of fiscal year in all other funds	56,482,387

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Explanation Report

There are no explanations for selected survey and institution

Print Form(s)

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