

Finance 2009-10

Institution: Indiana University of Pennsylvania-Main Campus (213020)

User ID: P92130201

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- ☒ GASB, using standards of GASB 34 & 35
- ☐ Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Unqualified

Qualified
(Explain in
box below)Don't know
(Explain in
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?



Business Type Activities



Governmental Activities



Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?



Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?



Yes - (report endowment assets)



No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.




Institution: Indiana University of Pennsylvania-Main Campus (213020)

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Part A - Statement of Net Assets

Fiscal Year 2009

Line no.	Description	Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	83,994,051	80,429,521
	<u>Noncurrent Assets</u>		
02	Capital assets - depreciable (gross)	223,309,424	201,444,512
03	Accumulated depreciation	125,966,936	117,676,454
31	Capital assets, net of depreciation CV=(A02-A03)	97,342,488	83,768,058
04	Other noncurrent assets CV=[A05-(A02-A03)]	24,764,694	29,349,057
05	Total noncurrent assets	122,107,182	113,117,115
06	Total assets CV=(A01+A05)	206,101,233	193,546,636
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,304,629	2,711,737
08	Other current liabilities CV=(A09-A07)	31,045,766	30,161,705
09	Total current liabilities	34,350,395	32,873,442
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	36,462,259	26,202,606
11	Other noncurrent liabilities CV=(A12-A10)	110,325,753	102,906,704
12	Total noncurrent liabilities	146,788,012	129,109,310
13	Total liabilities CV=(A09+A12)	181,138,407	161,982,752
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	74,337,604	71,396,689
15	Restricted-expendable	42,008	1,109,180
16	Restricted-nonexpendable	3,632,461	3,616,805
17	Unrestricted CV=[A18-(A14+A15+A16)]	 -53,049,247	-44,558,790
18	Total net assets CV=(A06-A13)	24,962,826	31,563,884

You may use the space below to provide context for the data you've reported above.

IUP has an unfunded post retirement liability.

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Part A - Plant, Property, and Equipment

Fiscal Year 2009

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	4,960,206	0	0	4,960,206
22	Infrastructure	0	0	0	0
23	Buildings	164,050,842	24,037,413	4,282,898	183,805,357
24	Equipment	27,882,424	1,993,871	277,816	29,598,479
25	Art and library collections	9,511,246	465,997	71,655	9,905,588
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	11,681,042	2,473,544	6,389,323	7,765,263
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	218,085,760	28,970,825	11,021,692	236,034,893
28	Accumulated depreciation	117,676,454	10,627,805	2,337,323	125,966,936

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	81,471,423	75,601,183
	Grants and contracts - operating		
02	Federal operating grants and contracts	9,401,401	7,752,633
03	State operating grants and contracts	16,965,758	18,127,294
04	Local government/private operating grants and contracts	2,065,156	3,569,639
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	23,955,866	22,608,914
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	5,352,442	8,100,383
09	Total operating revenues	139,212,046	135,760,046

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	62,520,915	64,825,362
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	12,979,260	11,562,701
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	1,959,566	170,992
17	Investment income	2,406,450	3,327,033
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	98,593	193,002
19	Total nonoperating revenues	79,964,784	80,079,090

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Part B - Revenues and Other Additions

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,505,843	1,641,576
21	Capital grants & gifts	5,231,572	683,269
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	6,737,415	2,324,845
25	Total all revenues and other additions CV=(B09+B19+B24)	225,914,245	218,163,981

You may use the space below to provide context for the data you've reported above.

IUP did not have any additions to permanent endowments.

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Part C - Expenses and Other Deductions

Fiscal Year 2009

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	90,810,112	60,059,978	25,801,535		4,948,599
02	Research	1,295,089	754,821	256,628		283,640
03	Public service	7,240,757	3,527,654	1,311,703		2,401,400
05	Academic support	22,587,045	11,218,747	4,307,911		7,060,387
06	Student services	18,215,805	9,693,422	4,479,929		4,042,454
07	Institutional support	26,919,807	13,714,414	6,103,619		7,101,774
08	Operation & maintenance of plant	20,078,386	6,103,069	3,484,494		10,490,823
09	Depreciation	10,627,805			10,627,805	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	10,179,008				10,179,008
11	Auxiliary enterprises	20,071,222	4,325,628	2,669,331		13,076,263
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	228,025,036	109,397,733	48,415,150	10,627,805	59,584,348
	Prior year amount	222,908,442	107,944,128	46,152,299	9,749,835	59,062,180

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Part C - Expenses and Other Deductions**Fiscal Year 2009**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	1,531,540				1,531,540
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	2,958,727	0	0	0	2,958,727
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	4,490,267	0	0	0	4,490,267
19	Total expenses & deductions	232,515,303	109,397,733	48,415,150	10,627,805	64,074,615
	Prior year amount	225,931,951	107,944,128	46,152,299	9,749,835	62,085,689


You may use the space below to provide context for the data you've reported above.

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Part D - Summary of Changes In Net Assets

Fiscal Year 2009

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	225,914,245	218,163,981
02	Total expenses & deductions (from C19)	232,515,303	225,931,951
03	Change in net assets during year CV=(D01-D02)	 -6,601,058	-7,767,970
04	Net assets beginning of year	31,563,884	39,331,854
05	Adjustments to beginning net assets CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	24,962,826	31,563,884

You may use the space below to provide context for the data you've reported above.

Confirm - IUP had a decrease in net assets.

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Part E - Scholarships and Fellowships

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,979,260	11,562,701
02	Other federal grants	736,991	736,991
03	Grants by state government	12,268,038	13,410,543
04	Grants by local government		0
05	Institutional grants from restricted resources	60,981	51,635
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	5,901,266	5,320,811
07	Total gross scholarships and fellowships	31,946,536	31,082,681
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	21,767,528	20,800,652
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	21,767,528	20,800,652
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,179,008	10,282,029

You may use the space below to provide context for the data you've reported above.

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Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2009

Names of entities included: Foundation, IUP Res Int, Stud Co-op, Stud Union, UAI INC

Primary nature (purpose) of unit(s) Fund Raise/St Housing, Research, Stud Svc, Stud Svc, St Hc

Line No. Current year amount

Statement of Financial Position

01	Long-term investments	33,603,596
02	Other assets (CV) CV=(F03-F01)	264,473,643
03	Total Assets	298,077,239
04	Total liabilities (CV) CV=(F03-F08)	266,838,931
	<u>Net Assets</u>	
05	Temporarily restricted	10,375,712
06	Permanently restricted	27,911,299
07	Unrestricted (CV) CV=[F08-(F05+F06)]	-7,048,703
08	Total net assets	31,238,308

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Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2009

Line No.		Current year amount
Statement of Activities		
09	Investment return	-11,451,435
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	46,815,891
11	Total revenues, gains, & other support	35,364,456
12	Total expenses	47,600,233
	12a Expenses paid to institution (included in F12)	9,409,644
13	Total losses (CV) CV=(F14-F12)	5,944,620
14	Total expenses and losses (CV) CV=(F11-F15)	53,544,853
15	Change in net assets	-18,180,397
16	Net assets -- beginning of year	49,418,705
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	31,238,308

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year 2009

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	30,402,942	30,773,292
02	Value of <u>endowment assets</u> at the end of the fiscal year	31,199,198	30,402,942

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Part J - Revenue Data for Bureau of Census**Fiscal Year 2009**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	103,238,951	103,238,951			
02 Sales and services	27,644,859	3,688,993	23,955,866	0	
03 Federal grants/contracts (excludes Pell Grants)	9,401,401	9,401,401			
Revenue from the state government:					
04 State appropriations, current & capital	64,026,758	64,026,758			
05 State grants and contracts	16,965,758	16,965,758			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	14,421	14,421			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	9,241,873				
10 Interest earnings	2,406,450				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census**Fiscal Year 2009**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	109,397,733	105,072,105	4,325,628		
02 Employee benefits, total	48,415,150	45,745,819	2,669,331		
03 Payment to state retirement funds (maybe included in line 02 above)	1,463,500	1,405,633	57,867		
04 Current expenditures other than salaries	61,246,988	47,000,427	14,246,561		
Capital outlay:					
05 Construction	20,589,005	19,800,407	788,598		
06 Equipment purchases	1,920,881	1,781,972	138,909		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	31,946,536	31,946,536			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1

Fiscal Year 2009

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year 2009

Assets

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

0

08 Total cash and security assets held at end of fiscal year in bond funds

0

09 Total cash and security assets held at end of fiscal year in all other funds

68,545,462

You may use the space below to provide context for the data you've reported above.



Explanation Report

There are no explanations for selected survey and institution

Print Form(s)

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