

Finance 2018-19

Institution: Indiana University of Pennsylvania-Main Campus (213020)
User ID: P2130201

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	140,475,945	130,915,469
31	Depreciable capital assets, net of depreciation	162,510,920	138,804,103
04	Other noncurrent assets CV=[A05-A31]	21,475,601	41,120,543
05	Total noncurrent assets	183,986,521	179,924,646
06	Total assets CV=(A01+A05)	324,462,466	310,840,115
19	Deferred outflows of resources	26,693,909	31,831,496
	Liabilities		
07	Long-term debt, current portion	5,033,013	4,575,252
08	Other current liabilities CV=(A09-A07)	34,685,266	29,765,970
09	Total current liabilities	39,718,279	34,341,222
10	Long-term debt	54,275,876	53,588,042
11	Other noncurrent liabilities CV=(A12-A10)	425,952,995	320,865,870
12	Total noncurrent liabilities	480,228,871	374,453,912
13	Total liabilities CV=(A09+A12)	519,947,150	408,795,134
20	Deferred inflows of resources	33,691,410	6,424,834
	Net Position		
14	Invested in capital assets, net of related debt	114,054,891	112,110,733
15	Restricted-expendable	14,065,494	2,919,427
16	Restricted-nonexpendable	5,079,056	5,088,496
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -335,681,626	-192,667,013
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -202,482,185	-72,548,357

You may use the space below to provide context for the data you've reported above.

Unfunded post retirement benefit liabilities

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	56,856,047	53,491,224
22	Infrastructure	0	0
23	Buildings	266,596,799	240,440,746
32	Equipment, including art and library collections	54,101,637	50,146,134
27	Construction in progress	4,328,661	24,520,692
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	381,883,144	368,598,796
28	Accumulated depreciation	209,416,292	199,646,730
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	265,067,487	256,525,892
02	Total expenses and deductions for this institution AND all of its child institutions	247,507,981	262,400,041
03	Change in net position during year CV=(D01-D02)	17,559,506	-5,874,149
04	Net position beginning of year for this institution AND all of its child institutions	-72,548,357	-66,215,670
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-147,493,334	-458,538
06	Net position end of year for this institution AND all of its child institutions (from A18)	-202,482,185	-72,548,357

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

147,447,620	GASB 75 restatement	0	GASB 81 restatement
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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,308,214	17,530,498
02	Other federal grants (Do NOT include FDSL amounts)	913,108	1,056,329
03	Grants by state government	10,770,758	11,357,754
04	Grants by local government	0	0
05	Institutional grants from restricted resources	77,810	77,453
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	11,870,819	10,644,386
07	Total revenue that funds scholarships and fellowships	40,940,709	40,666,420
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	30,677,416	29,842,431
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	30,677,416	29,842,431
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	10,263,293	10,823,989

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	111,612,935	113,971,752
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,373,224	6,129,374
03	State operating grants and contracts	15,031,712	15,475,179
04	Local government/private operating grants and contracts	4,313,907	5,364,502
	04a Local government operating grants and contracts	91,505	70,669
	04b Private operating grants and contracts	4,222,402	5,293,833
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	24,072,599	25,427,420
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	9,242,847	8,506,893
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,297,148	1,496,921
09	Total operating revenues	171,944,372	176,372,041

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	53,901,743	53,308,167
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	18,221,322	18,586,827
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,659,838	1,451,700
17	Investment income	2,794,121	2,431,206
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,560,964	1,704,011
19	Total nonoperating revenues	78,137,988	77,481,911
27	Total operating and nonoperating revenues CV=[B19+B09]	250,082,360	253,853,952
28	12-month Student FTE from E12	11,398	12,024
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	21,941	21,112

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,352,428	2,139,061
21	Capital grants and gifts	12,632,699	532,879
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	14,985,127	2,671,940
25	Total all revenues and other additions	265,067,487	256,525,892

You may use the space below to provide context for the data you've reported above.

No additions to permanent endowments

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	107,338,331	128,162,348	66,001,652	66,884,168
02	Research	1,354,788	1,427,129	619,028	608,160
03	Public service	8,876,763	8,532,033	3,035,925	2,921,094
05	Academic support	23,863,340	28,780,501	11,141,589	12,757,284
06	Student services	21,125,376	24,269,277	10,472,135	10,226,276
07	Institutional support	30,982,354	34,296,408	13,620,098	12,519,604
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	10,263,293	10,823,989		
11	Auxiliary enterprises	24,856,501	26,108,356	4,133,000	4,167,787
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	18,847,235	0	0	0
19	Total expenses and deductions	247,507,981	262,400,041	109,023,427	110,084,373

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	109,023,427	110,084,373
19-3	Benefits	51,189,196	66,725,568
19-4	Operation and Maintenance of Plant (as a natural expense)	20,547,897	20,643,712
19-5	Depreciation	10,923,011	10,709,024
19-6	Interest	1,906,236	1,626,075
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	53,918,214	52,611,289
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	247,507,981	262,400,041
20-1	12-month Student FTE (from E12 survey)	11,398	12,024
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	21,715	21,823

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	14,256,463	19,746,805
02	Net Pension liability	124,537,462	140,398,093
03	Deferred inflows related to pension	9,302,499	6,353,321
04	Deferred outflows related to pension	19,399,536	31,775,499

You may use the space below to provide context for the data you've reported above.

confirmed Pension expense Pay-as-you-go(PAYG), defined benefit
 13,507,862 Pension expense Actuarially calculated in excess of PAYG
 748,601 Pension expense Defined contributions 5,421,977
 OPEB expense PAYG 7,137,322 OPEB
 expense - Actuarially calculated in excess of PAYG (2,546,550)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	44,821,068	43,274,291
02	Value of endowment assets at the end of the fiscal year	49,333,165	44,821,068

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	142,290,351	142,290,351			
02 Sales and services	33,315,446	9,242,847	24,072,599	0	0
03 Federal grants/contracts (excludes Pell Grants)	6,373,224	6,373,224	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	56,254,171	56,254,171	0	0	0
05 State grants and contracts	4,285,922	4,285,922	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	91,505	91,505	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	18,489,971				
10 Interest earnings	2,398,839				
11 Dividend earnings	0				
12 Realized capital gains	283,572				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	55,956,321	52,540,194	3,416,127	0	0
03 Payment to state retirement funds (may be included in line 02 above)	13,507,862	12,825,081	682,781	0	0
04 Current expenditures including salaries	211,828,587	188,172,326	23,656,261	0	0
Capital outlays					
05 Construction	9,617,445	7,525,561	2,091,884	0	0
06 Equipment purchases	1,599,030	1,568,224	30,806	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	122,044,245

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Brenda Penrod
 Email: bpenrod@iup.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	3.00 hours	hours
Other offices	hours	hours	hours	0.50 hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$111,612,935	46%	\$9,792
State appropriations	\$53,901,743	22%	\$4,729
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$39,717,763	16%	\$3,485
Private gifts, grants, and contracts	\$5,882,240	2%	\$516
Investment income	\$2,794,121	1%	\$245
Other core revenues	\$27,086,086	11%	\$2,376
Total core revenues	\$240,994,888	100%	\$21,144
Total revenues	\$265,067,487		\$23,256

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$107,338,331	48%	\$9,417
Research	\$1,354,788	1%	\$119
Public service	\$8,876,763	4%	\$779
Academic support	\$23,863,340	11%	\$2,094
Institutional support	\$30,982,354	14%	\$2,718
Student services	\$21,125,376	9%	\$1,853
Other core expenses	\$29,110,528	13%	\$2,554
Total core expenses	\$222,651,480	100%	\$19,534
Total expenses	\$247,507,981		\$21,715

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	11,398
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University of Pennsylvania-Main Campus (213020)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Unfunded post retirement benefit liabilities			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Unfunded post retirement benefit liabilities			
Screen: Changes to Net Position				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	147,447,620 GASB 75 restatement 0 GASB 81 restatement			
Related Screens:	Changes to Net Position			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 4,129,659 and 8,576,983 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	confirmed Pension expense Pay-as-you-go(PAYG), defined benefit 13,507,862 Pension expense Actuarially calculated in excess of PAYG 748,601 Pension expense Defined contributions 5,421,977 OPEB expense PAYG 7,137,322 OPEB expense - Actuarially calculated in excess of PAYG (2,546,550)			
Screen Entry	The amount reported is outside the expected range of between 20,654,075 and 42,896,923 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	confirmed Pension expense Pay-as-you-go(PAYG), defined benefit 13,507,862 Pension expense Actuarially calculated in excess of PAYG 748,601 Pension expense Defined contributions 5,421,977 OPEB expense PAYG 7,137,322 OPEB expense - Actuarially calculated in excess of PAYG (2,546,550)			