

Finance 2019-20

Institution: Indiana University of Pennsylvania-Main Campus (213020)
User ID: P2130201

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total current assets	131,955,555	140,475,945
31	Depreciable capital assets, net of depreciation	168,228,323	162,510,920
04	Other noncurrent assets CV=[A05-A31]	22,763,492	21,475,601
05	Total noncurrent assets	190,991,815	183,986,521
06	Total assets CV=(A01+A05)	322,947,370	324,462,466
19	Deferred outflows of resources	41,229,800	26,693,909
Liabilities			
07	Long-term debt, current portion	5,117,741	5,033,013
08	Other current liabilities CV=(A09-A07)	36,638,462	34,685,266
09	Total current liabilities	41,756,203	39,718,279
10	Long-term debt	49,216,792	54,275,876
11	Other noncurrent liabilities CV=(A12-A10)	399,521,577	425,952,995
12	Total noncurrent liabilities	448,738,369	480,228,871
13	Total liabilities CV=(A09+A12)	490,494,572	519,947,150
20	Deferred inflows of resources	67,942,941	33,691,410
Net Position			
14	Invested in capital assets, net of related debt	125,996,712	114,054,891
15	Restricted-expendable	13,710,377	14,065,494
16	Restricted-nonexpendable	5,061,956	5,079,056
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -339,029,388	-335,681,626
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -194,260,343	-202,482,185

You may use the space below to provide context for the data you've reported above.

Unfunded post retirement benefits liabilities.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	61,968,130	56,856,047
22	Infrastructure	0	0
23	Buildings	277,880,862	266,596,799
32	Equipment, including art and library collections	55,267,773	54,101,637
27	Construction in progress	4,869,418	4,328,661
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	399,986,183	381,883,144
28	Accumulated depreciation	220,012,621	209,416,292
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	253,327,208	265,067,487
02	Total expenses and deductions for this institution AND all of its child institutions	245,105,054	247,507,981
03	Change in net position during year CV=(D01-D02)	8,222,154	17,559,506
04	Net position beginning of year for this institution AND all of its child institutions	-202,482,185	-72,548,357
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-312	-147,493,334
06	Net position end of year for this institution AND all of its child institutions (from A18)	-194,260,343	-202,482,185

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,047,154	17,308,214
02	Other federal grants (Do NOT include FDSL amounts)	1,090,337	913,108
03	Grants by state government	9,679,564	10,770,758
04	Grants by local government	0	0
05	Institutional grants from restricted resources	111,140	77,810
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	12,468,578	11,870,819
07	Total revenue that funds scholarships and fellowships	40,396,773	40,940,709
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	30,211,150	30,677,416
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	30,211,150	30,677,416
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	10,185,623	10,263,293

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	106,023,686	111,612,935
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,872,696	6,373,224
03	State operating grants and contracts	14,036,971	15,031,712
04	Local government/private operating grants and contracts	4,548,857	4,313,907
	04a Local government operating grants and contracts	100,874	91,505
	04b Private operating grants and contracts	4,447,983	4,222,402
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	24,545,364	24,072,599
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	7,974,092	9,242,847
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	876,107	1,297,148
09	Total operating revenues	164,877,773	171,944,372

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	54,846,695	53,901,743
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	18,137,491	18,221,322
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,966,077	1,659,838
17	Investment income	3,689,777	2,794,121
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,490,231	1,560,964
19	Total nonoperating revenues	80,130,271	78,137,988
27	Total operating and nonoperating revenues CV=[B19+B09]	245,008,044	250,082,360
28	12-month Student FTE from E12	10,426	11,398
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	23,500	21,941

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,378,988	2,352,428
21	Capital grants and gifts	5,940,176	12,632,699
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	8,319,164	14,985,127
25	Total all revenues and other additions	253,327,208	265,067,487

You may use the space below to provide context for the data you've reported above.

No additions to permanent endowments.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	105,337,555	107,338,331	65,820,879	66,001,652
02	Research	1,518,439	1,354,788	784,624	619,028
03	Public service	8,932,372	8,876,763	3,162,117	3,035,925
05	Academic support	23,602,329	23,863,340	11,529,776	11,141,589
06	Student services	21,249,400	21,125,376	10,363,817	10,472,135
07	Institutional support	33,475,259	30,982,354	14,093,325	13,620,098
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	10,185,623	10,263,293		
11	Auxiliary enterprises	24,219,983	24,856,501	4,155,203	4,133,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	16,584,094	18,847,235	0	0
19	Total expenses and deductions	245,105,054	247,507,981	109,909,741	109,023,427

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	109,909,741	109,023,427
19-3	Benefits	48,633,202	51,189,196
19-4	Operation and Maintenance of Plant (as a natural expense)	18,650,788	20,547,897
19-5	Depreciation	11,873,986	10,923,011
19-6	Interest	1,956,354	1,906,236
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	54,080,983	53,918,214
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	245,105,054	247,507,981
20-1	12-month Student FTE (from E12 survey)	10,426	11,398
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	23,509	21,715

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	20,321,427	14,256,463
02	Net Pension liability	145,892,177	124,537,462
03	Deferred inflows related to pension	3,536,381	9,302,499
04	Deferred outflows related to pension	29,538,067	19,399,536
05	OPEB expense	-3,742,188	
06	Net OPEB liability	238,318,937	
07	Deferred inflows related to OPEB	64,361,812	
08	Deferred outflows related to OPEB	11,564,494	

You may use the space below to provide context for the data you've reported above.

Confirmed the following: Line 01 - Pension expense Pay as you go (PAYG), defined benefit: \$13,613,783 and Pension expense Actuarially calculated in excess of PAYG: \$6,707,644. Pension expense - Defined contribution: \$5,451,477. OPEB expense - PAYG: \$7,489,329. OPEB expense - Actuarially calculated in excess of PAYG: (11,231,517).

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	49,333,165	44,821,068
02	Value of endowment assets at the end of the fiscal year	52,730,749	49,333,165

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	136,234,836	136,234,836			
02 Sales and services	32,519,456	7,974,092	24,545,364	0	
03 Federal grants/contracts (excludes Pell Grants)	6,872,696	6,872,696	0		
Revenue from the state government:					
04 State appropriations, current & capital	57,225,683	57,225,683	0		
05 State grants and contracts	4,539,290	4,539,290	0		
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0		
07 Local government grants/contracts	100,874	100,874			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	12,172,551				
10 Interest earnings	3,254,518				
11 Dividend earnings					
12 Realized capital gains	27,528				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	56,707,682	53,242,933	3,464,749		
03 Payment to state retirement funds (may be included in line 02 above)	13,613,783	12,886,745	727,038		
04 Current expenditures including salaries	212,062,236	189,183,983	22,878,253		
Capital outlays					
05 Construction	11,027,681	9,439,249	1,588,432		
06 Equipment purchases	1,983,272	1,945,620	37,652		
07 Land purchases	1,126,950	1,126,950	0		
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	112,570,720

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Greg Cessna
 Email: gcessna@iup.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	3.00 hours	0.00 hours
Other offices	hours	hours	hours	0.50 hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$106,023,686	46%	\$10,169
State appropriations	\$54,846,695	24%	\$5,261
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$39,148,032	17%	\$3,755
Private gifts, grants, and contracts	\$6,414,060	3%	\$615
Investment income	\$3,689,777	2%	\$354
Other core revenues	\$18,659,594	8%	\$1,790
Total core revenues	\$228,781,844	100%	\$21,943
Total revenues	\$253,327,208		\$24,298

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$105,337,555	48%	\$10,103
Research	\$1,518,439	1%	\$146
Public service	\$8,932,372	4%	\$857
Academic support	\$23,602,329	11%	\$2,264
Institutional support	\$33,475,259	15%	\$3,211
Student services	\$21,249,400	10%	\$2,038
Other core expenses	\$26,769,717	12%	\$2,568
Total core expenses	\$220,885,071	100%	\$21,186
Total expenses	\$245,105,054		\$23,509

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	10,426
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University of Pennsylvania-Main Campus (213020)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Unfunded post retirement benefits liabilities.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Unfunded post retirement benefits liabilities.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 9,266,701 and 19,246,225 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Confirmed the following: Line 01 - Pension expense Pay as you go (PAYG), defined benefit: \$13,613,783 and Pension expense Actuarially calculated in excess of PAYG: \$6,707,644. Pension expense - Defined contribution: \$5,451,477. OPEB expense - PAYG: \$7,489,329. OPEB expense - Actuarially calculated in excess of PAYG: (11,231,517).			
Screen Entry	The amount reported is outside the expected range of between 6,046,625 and 12,558,373 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Confirmed the following: Line 01 - Pension expense Pay as you go (PAYG), defined benefit: \$13,613,783 and Pension expense Actuarially calculated in excess of PAYG: \$6,707,644. Pension expense - Defined contribution: \$5,451,477. OPEB expense - PAYG: \$7,489,329. OPEB expense - Actuarially calculated in excess of PAYG: (11,231,517).			
Screen Entry	The amount reported is outside the expected range of between 12,609,699 and 26,189,373 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Confirmed the following: Line 01 - Pension expense Pay as you go (PAYG), defined benefit: \$13,613,783 and Pension expense Actuarially calculated in excess of PAYG: \$6,707,644. Pension expense - Defined contribution: \$5,451,477. OPEB expense - PAYG: \$7,489,329. OPEB expense - Actuarially calculated in excess of PAYG: (11,231,517).			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	Confirmed the following: Line 01 - Pension expense Pay as you go (PAYG), defined benefit: \$13,613,783 and Pension expense Actuarially calculated in excess of PAYG: \$6,707,644. Pension expense - Defined contribution: \$5,451,477. OPEB expense - PAYG: \$7,489,329. OPEB expense - Actuarially calculated in excess of PAYG: (11,231,517).			