LSC Use Only	No:	LSC Action-Date:	UWUCC USE Only No.	UWUCC Action-Date:	Senate Action Date:
			09-146.	W-2/8/10	

Curriculum Proposal Cover Sheet - University-Wide Undergraduate Curriculum Committee

Contact Person	Email Address		
Robert Boldin	rboldin@iup.edu		
Proposing Department/Unit	Phone		
Finance and Legal Studies	724-357-2465		
Check all appropriate lines and comple proposal and for each program propos	ete information as requested. Use a se al.	parate cover sheet for	each course
1. Course Proposals (check all that app	alv)		
New Course	Course Del	etion	
And the second s	Course Prefix Change		
X Course Revision	Course Number and/or Title Chang	geCatalog De	escription Change
FIN 425, Derivatives	4 4		
Current Course prefix, number and full title	<u>Proposed</u> course pro	fix, number and full title, if	changing
2. Additional Course Designations: che	eck if appropriate		
This course is also proposed as		_ Other: (e.g., Women	's Studies,
This course is also proposed as	an Honors College Course.	Pan-African)	,
	Catalog Description Change	V D	ъ
3. Program Proposals	Catalog Description Change	XProgram	n Revision
New Degree Program	Program Title Change	Other	
New Minor Program	New Track		
Derivatives	N/A		
<u>Current</u> program name	<u>Proposed</u> program no	me, if changing	Ţ·
4. Approvals			Date
	Laborto Ball		2/02/00
Department Curriculum Committee Chair(s)	poure point	~	3/10/09
	Thrali Affend	MA Anna	3/12/09
Department Chair(s)			7
	MILLA		2 1 1
College Curriculum Committee Chair	Reflectivell		3/23/09
College Dean	fell Com		4/6/09
Director of Liberal Studies *			
Director of Honors College *			
Provost *			
Additional signatures as appropriate:			
(include title)			
UWUCC Co-Chairs			

* where applicable

Received

APR 16 2009

Description of Curriculum Change

Part II. Description of Curriculum Change

1. FIN 425 Derivatives

3c-01-3cr

Intended to provide the student with an understanding of how the derivatives markets work, how they are used, and how prices are determined. Topics include the common types of derivatives, their characteristics and properties, and trading methods and strategies. Also covered are fundamental pricing models based on arbitrage pricing theory, binomial, and Black-Scholes models.

2. Proposed Change

Old: FIN 425 Derivatives - Major Elective New: FIN 425 Derivatives - Major Requirement

3. Justification/Rationale

The use of derivatives by banks and other business sectors has increased significantly over the past ten years. As such, it is important that this course be included as a finance requirement so that all finance majors can gain knowledge of this area. This change will increase the credits in the major requirement section from 18 to 21 credits. This change was recommended by the CFA (Certified Financial Analysts), the Global Association of Risk Management and also the department's business advisory council.

Part III. Letters of Support

N/A Undergraduate Courses are housed in the same department

Bachelor of Science - Finance

REAL 382

ECON 325

ECON 324

ECON 345

ECON 356

Free Electives

Old Program Liberal Studies: As outlined in Liberal Studies 55 section with the following specifications Mathematics: MATH 115 Social Science: ECON 121, PHYC 101 Liberal Studies Electives: 9 cr., ECON 122 BTED/COSC/IFMG 101, MATH 214 No courses beginning with FIN prefix College: Business Core 33 Required Courses: ACCT 201 Accounting Principles I 3cr **ACCT 202** Accounting Principles II 3CF (ACCT 201) **BLAW 235** Legal Environ of Business 3cr **BTST 321 Bus & Interpersonal Comm** 3CF (ENGL 101, 202) FIN 310 **Fundamentals of Finance** 3CF (ACCT 202 MATH 214) **IFMG 300** Info Sys - Theory & Pract 3CF (BTED/IFMG/COSC 101) MGMT 310 **Principles of Management** 3CF (PSYC 101) **MGMT 495 Business Policy** 3CF (Bus Core & Grad Sr.) Principles of Marketing **MKTG 320** 3CF (ECON122, PSYC 101) **QBUS 215 Business Statistics** 3CF (Math 115, 214) Major: Required Courses: 18 Fin Analysis/ESprdsheets FIN 315 3CF (FIN 310) FIN 320 Corporate Finance 3CF (FIN 310) **FIN 324** Principles of Investments 3CF (FIN 310) FIN 360 Insurance and Risk Mgmt 3CF (FIN 310, 315) Fin Institutions & Markets FIN 410 3CF (FIN 324) FIN 422 Seminar in Finance 3CF (FIN 320,324,Sr. Only) 9 Major Electives: Students must select two of the following: 6 ACCT 305 Intermediate Acct II 3CF (C or Better in ACCT 304) **ACCT 421** Federal Taxes 3CF (C in ACCT 202) **BLAW 336** Law of Bus Organization 3CF (BLAW 235) FIN 350 Short Term Finance 3CF (FIN 310, 315) FIN 420 Investment Analysis 3CF (FIN 320, 324) FIN 424 International Fin Mgmt 3CF (FIN 310) Derivatives FIN 425 3Cf (FIN 320,324) **FIN 481 Special Topics** 3cr **FIN 493** Finance Internship 3cr (FIN 310, 315, 324)

Real Estate Fundamentals

Monetary Economics

International Trade

Intro to Econometrics

Managerial Economics

Students must select one from the following

Depending on Liberal St. selections

Total Degree Requirements

3cr

3Cr (ECON 121,122) 3Cr (ECON 121,122, MATH 115)

3CT (ECON 121,122)

2-5

120

Total Degree Requirements

3CF (ECON 355)

New Program			
Liberal Studies: As out!	ined in Liberal Studi	es	55
section with the followin	g specifications:		
Mathematics: MATH 11	15		1
Social Science: ECON	121, PHYC 101		
Liberal Studies Elective	s: 9 cr., ECON 122		
BTED/COSC/IFMG 101	, MATH 214		
No courses beginning w	vith FIN prefix		
College: Business Co			33
Required Courses:			
ACCT 201 Accounting	Principles I	Зсі	
	Principles II	3CI (ACCT 201)	
	ron of Business	3cr	
	rpersonal Comm	3Cf (ENGL 101, 202)	
	tals of Finance	3CI (ACCT 202, MATH 214 / MA	TH 217
	Theory & Pract	3CI (BTED/IFMG/COSC 101)	
	of Management	3cr	
MGMT 495 Business F		3Cf (Bus Core & Grad Sr.)	
	of Marketing	201 # 0044224	
QBUS 215 Business S		3CI (Math 115, 214)	
Major:	7.01.01.00	- CON (113), 1.11)	
Required			
Courses:			21
	is/ESprdsheets	3cr	
FIN 320 Corporate		3CI (FIN 310)	
	of Investments	3CI (FIN 310)	
	and Risk Mgmt	3CI (FIN 310)	
	ions & Markets	3CI (FIN 324)	
FIN 422 Seminar in		3Cf (FIN 320,324,Sr Only)	
FIN 425 Derivatives		3CI (FIN 320,324)	
Major		OOI (**** 320,324)	6
Electives:			·
Students must select or	ne of the following:		3
	System Analysis	3Cf (C or Better in ACCT 202)	<u> </u>
ACCT 305 Intermedia		3Cf (C or Better in ACCT 304)	
ACCT 421 Federal Ta			
	s Organization	3CI (C in ACCT 202)	
FIN 350 Short Terr		3CI (BLAW 235)	
	lanagment	3CF (FIN 310, 315) 3CF (FIN 310, 315)	
	nal Fin Mgmt	3CI (FIN 310, 315)	
FIN 424 Multination	iai Fiii Wymi	3CI (FIN 310)	
FIN 481 Special To	nnics	3cr	
FIN 493 Finance In		3CI (FIN 310, 315, 324)	
	le Fundamentals	3cr (FIN 3 10, 313, 324)	
Students must select o			3
	Economics	3CI (ECON 121,122)	
ECON 325 Monetary	al Economics		
ECON 334 Managena ECON 345 Internation		3CL (ECON 121, 122, MATH 115	<u>'</u>
	conometrics	3CI (ECON 121,122)	
Free Electives	onomenics	3cr (ECON 355)	2-5
Depending on Liberal	St coloctions		2-3
Tatal Danies Danie			400

120

New Program