



**Indiana University of Pennsylvania  
External Financial Support  
IUP Alumni Association  
June 30, 2022**

During the fiscal year that ended June 30, 2022, IUP provided funding in support of the IUP Alumni Association, Inc., totaling \$49,626. The IUP Alumni Association provided funding, services, and other support to IUP totaling \$121,033. The reciprocating beneficial activities between IUP and the IUP Alumni Association comply with Board of Governors Policy 1985-04-A.

There is an IUP/IUP Alumni Association Memorandum of Understanding in effect, and the IUP Alumni Association has provided IUP with a copy of its FY2021-22 audited financial statements.

# Indiana University of Pennsylvania

INDIANA, PENNSYLVANIA



## **CERTIFYING RESOLUTION BOARD OF GOVERNORS POLICY 1985-04-A UNIVERSITY EXTERNAL FINANCIAL SUPPORT IUP ALUMNI ASSOCIATION**

**WHEREAS**, Board of Governors Policy 1985-04-A, University External Financial Support, permits Pennsylvania's State System of Higher Education universities to establish relationships with various affiliated organizations, provided that they comply with certain criteria;

**WHEREAS**, Indiana University of Pennsylvania (IUP) has established such relationships, and a memorandum of understanding exists between IUP and the IUP Alumni Association, an affiliated organization;

**WHEREAS**, a statement for FY2021-22 is provided by IUP's chief financial officer, summarizing the direct university support provided to the IUP Alumni Association and the contributions made by the IUP Alumni Association to the university;

**WHEREAS**, the IUP Council of Trustees certifies that, to the best of its knowledge, information, and belief, the IUP Alumni Association is in compliance with Board of Governors Policy 1985-04-A, in that it exists solely for the benefit of the university; the expectations of the relationship between the university and the IUP Alumni Association are recorded in a memorandum of understanding; and the IUP Alumni Association requires an annual external audit of its funds deposited with the Foundation for IUP and provides a copy of that audit report to the university and the Office of the Chancellor;

**NOW, THEREFORE, BE IT RESOLVED**, that this resolution is approved by action of the IUP Council of Trustees during the quarterly meeting held December 8, 2022, in Indiana, Pennsylvania.

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Samuel H. Smith, Chair  
IUP Council of Trustees

**University Support of the  
IUP Alumni Association  
2021-22**

Student Employment	\$ 14,902
Operations	16,269
Facilities/Space	<u>18,455</u>
<b>Total University Support</b>	<b><u>\$ 49,626</u></b>

**IUP Alumni Association  
Support of the University  
2021-22**

<b>IUP Alumni Association Support Expenditures</b>	<b>\$ 121,033</b>
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