



**Indiana University of Pennsylvania
External Financial Support
IUP Alumni Association
June 30, 2024**

During the fiscal year that ended June 30, 2024, IUP provided funding in support of the IUP Alumni Association, Inc., totaling \$24,262. The IUP Alumni Association provided funding, services, and other support to IUP totaling \$907,011. The reciprocating beneficial activities between IUP and the IUP Alumni Association comply with Board of Governors Policy 1985-04-A.

There is an IUP/IUP Alumni Association memorandum of understanding in effect, and the IUP Alumni Association has provided IUP with a copy of its audited financial statements for the fiscal year that ended June 30, 2024.

Indiana University of Pennsylvania

INDIANA, PENNSYLVANIA



CERTIFYING RESOLUTION BOARD OF GOVERNORS POLICY 1985-04-A UNIVERSITY EXTERNAL FINANCIAL SUPPORT IUP ALUMNI ASSOCIATION

WHEREAS, Board of Governors Policy 1985-04-A, University External Financial Support, permits Pennsylvania's State System of Higher Education universities to establish relationships with various affiliated organizations, provided that they comply with certain criteria;

WHEREAS, Indiana University of Pennsylvania (IUP) has established such relationships, and a memorandum of understanding exists between IUP and the IUP Alumni Association, an affiliated organization;

WHEREAS, a statement for the year that ended June 30, 2024, is provided by IUP's chief financial officer, summarizing the direct university support provided to the IUP Alumni Association and the contributions made by the IUP Alumni Association to the university;

WHEREAS, the IUP Council of Trustees certifies that, to the best of its knowledge, information, and belief, the IUP Alumni Association is in compliance with Board of Governors Policy 1985-04-A, in that it exists solely for the benefit of the university; the expectations of the relationship between the university and the IUP Alumni Association are recorded in a memorandum of understanding; and the IUP Alumni Association requires an annual external audit of its funds deposited with the Foundation for IUP and provides a copy of that audit report to the university and the Office of the Chancellor;

NOW, THEREFORE, BE IT RESOLVED, that this resolution is approved by action of the IUP Council of Trustees during the quarterly meeting held December 12, 2024, in Indiana, Pennsylvania.

Samuel H. Smith, Chair
IUP Council of Trustees

IUP
Support Provided to the IUP Alumni Association
06/30/24

Student Employment	\$	624
Operations		1,698
Facilities		21,940
Total University Support	\$	<u>24,262</u>

IUP Alumni Association
Support Provided to IUP
06/30/24

IUP Alumni Association Support Expenditures	\$	907,011
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