



**Indiana University of Pennsylvania
External Financial Support
Foundation for IUP
June 30, 2024**

During the fiscal year that ended June 30, 2024, IUP provided support to the Foundation for IUP totaling \$35,416. The foundation provided funding, services, and other support to, or on behalf of, IUP totaling \$8,722,888. Additionally, the foundation made facilities valued at \$92,011,166, including 2,190 beds for student housing, available to the university and university students. The reciprocating beneficial activities between IUP and the foundation comply with Board of Governors Policy 1985-04-A.

There is an IUP/Foundation for IUP memorandum of understanding in effect, and the foundation provided IUP with a copy of its audited financial statements for the fiscal year that ended June 30, 2024.

Indiana University of Pennsylvania

INDIANA, PENNSYLVANIA



CERTIFYING RESOLUTION BOARD OF GOVERNORS POLICY 1985-04-A UNIVERSITY EXTERNAL FINANCIAL SUPPORT FOUNDATION FOR IUP

WHEREAS, Board of Governors Policy 1985-04-A, University External Financial Support, permits Pennsylvania's State System of Higher Education universities to establish relationships with various affiliated organizations, provided that they comply with certain criteria;

WHEREAS, Indiana University of Pennsylvania (IUP) has established such relationships, and a memorandum of understanding exists between IUP and the Foundation for IUP, an affiliated organization;

WHEREAS, a statement for the year that ended June 30, 2024, is provided by IUP's chief financial officer, summarizing the direct university support provided to the Foundation for IUP and the contributions made by the Foundation for IUP to the university;

WHEREAS, the IUP Council of Trustees certifies that, to the best of its knowledge, information, and belief, the Foundation for IUP is in compliance with Board of Governors Policy 1985-04-A, in that it exists solely for the benefit of the university and the expectations of the relationship between the university and the Foundation for IUP are recorded in a memorandum of understanding;

WHEREAS, IUP receives copies of the annual audit reports of the Foundation for IUP;

NOW, THEREFORE, BE IT RESOLVED, that this resolution is approved by action of the IUP Council of Trustees during the quarterly meeting held December 12, 2024, in Indiana, Pennsylvania.

Samuel H. Smith, Chair
IUP Council of Trustees

IUP
Support Provided to the Foundation for IUP
06/30/24

Operations	\$ 5,537
Facilities/Space	<u>29,879</u>
Total	<u><u>\$ 35,416</u></u>

Foundation for IUP
Support Provided to IUP
06/30/24

Student Scholarships	\$ 4,114,752
Academic and Athletic Program Support	2,918,628
Fundraising Support	<u>1,689,508</u>
Total	<u><u>\$ 8,722,888</u></u>

Value of FIUP facilities made available to IUP \$ 92,011,166

Number of beds provided in student housing 2,190