

Indiana University of Pennsylvania Revision to Residential Housing Scholarship Program

The University-wide Tuition Model and Pricing Workgroup, a workgroup formed out of the University Budget Advisory Committee, has made recommendations for revisions to the Residential Housing Scholarship Program. The goal of this workgroup was to increase student occupancy for returning students and enhance revenues for the auxiliary fund.

The workgroup reviewed a multitude of housing financial and other information related to student occupancy and key data elements before analyzing and considering various options for their proposal.

The workgroup, after reviewing multiple other options, is recommending a revision to the current housing scholarship program to expand the housing scholarship program beginning in fall 2025 by increasing the scholarship amount each year a student (undergraduate or graduate) resides on campus.

It was recommended that upon the Council of Trustees' endorsement, the revised scholarship program be communicated to students as soon as possible as decisions are being made by students for next year and the revised residential housing scholarship program would be effective beginning in the Fall 2025 semester.

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The recommendations would work as follows:

- **First-Year Commitment to Living on Campus:** Students currently receive a \$500 scholarship per semester, totaling \$1,000 per year, lowering their yearly housing cost to an average of \$7,950. Note, new students are eligible for this incentive. There is no change being recommended for the scholarship amounts for first-year students.

- **Second-Year Commitment to Living on Campus:** Incentives increase to \$750 per semester, with students saving \$1,500 annually and paying an average of \$7,450 per year. (This is a revision to the scholarship program from \$500 per semester.)

- **Third- and Fourth-Year Commitments to Living on Campus:** Students receive a \$1,000 scholarship per semester, saving \$2,000 annually, reducing their yearly housing cost to an average of \$6,950. (This is a revision to the scholarship program from \$500 per semester.)

The workgroup believes that this recommendation will benefit the University and our students by offering an incentive to live on-campus, increasing occupancy for the University and providing our students a more affordable option for the on-campus housing options.

When analyzing this recommendation, the workgroup projects an increase in continuing student housing occupancy on-campus by 8.96 percent which equates to 187 additional beds for phases 1, 3, and 4, the three phases under the master lease.

In the September 2024 IUP CPP, occupancy was 2088 beds compared to a projected 2275 beds with this recommendation, which increases revenue for these three phases. *(Including Phase 2, this could potentially increase total on-campus occupancy (on the Indiana campus) to 3016 but housing revenues for Phase 2 are FIUP revenues and excluded from the below calculation.)*

The workgroup believes that the scholarship program revisions will pay for itself with the additional anticipated occupancy. The IUP additional net revenue conservatively projected for this recommendation is \$1,208,000, which includes additional revenue due to increased occupancy offset by the additional scholarship expenses. This additional revenue will assist the university in closing the budget deficit for the auxiliary fund.

It was recommended that upon Council of Trustee's endorsement, the revised scholarship program be communicated to students as soon as possible as decisions are being made by students for next year and the revised residential housing scholarship program would be effective beginning in the Fall 2025 semester.

The following motion will be presented at the Public meeting:

FY2025-26 and beyond Residential Housing Scholarships

The committee reviewed the recommendation to revise the Residential Housing Scholarship Program funded from the Auxiliary Fund, to be effective Fall Semester 2025. Because the residential housing scholarship program change is being recommended after the September 2024 IUP CPP was developed, it is being asked that the revised residential housing scholarship program be endorsed by the Council of Trustees today.

The following motion is recommended:

THAT THE PROPOSED REVISION TO THE IUP RESIDENTIAL HOUSING SCHOLARSHIP PROGRAM, BE ENDORSED BY THE COUNCIL OF TRUSTEES.