



**Indiana University of Pennsylvania
External Financial Support
Residential Revival Indiana
June 30, 2024**

During the fiscal year that ended June 30, 2024, IUP provided support to Residential Revival Indiana (RRI) totaling \$2,193. RRI made facilities valued at \$74,124,106, including 1,338 beds for student housing, available to the university and university students. The reciprocating beneficial activities between IUP and RRI comply with Board of Governors Policy 1985-04-A.

The requirement for an IUP/Residential Revival Indiana memorandum of understanding is met through the IUP/Foundation for IUP memorandum in effect, and the foundation provided a copy of RRI's audited financial statements for the fiscal year that ended June 30, 2024.

Indiana University of Pennsylvania

INDIANA, PENNSYLVANIA



CERTIFYING RESOLUTION BOARD OF GOVERNORS POLICY 1985-04-A UNIVERSITY EXTERNAL FINANCIAL SUPPORT RESIDENTIAL REVIVAL INDIANA

WHEREAS, Board of Governors Policy 1985-04-A, University External Financial Support, permits Pennsylvania's State System of Higher Education universities to establish relationships with various affiliated organizations, provided that they comply with certain criteria;

WHEREAS, Indiana University of Pennsylvania (IUP) has established such relationships, and a memorandum of understanding exists between the Foundation for IUP and Residential Revival Indiana (RRI), substantially in the same form and substance presented to the IUP Council of Trustees, recognizing RRI as an affiliated entity;

WHEREAS, a statement for the year that ended June 30, 2024, is provided by IUP's chief financial officer, summarizing the direct university support provided to RRI and the contributions made by RRI to IUP;

WHEREAS, the IUP Council of Trustees certifies that, to the best of its knowledge, information, and belief, RRI is in compliance with Board of Governors Policy 1985-04-A, in that it exists solely for the benefit of the university; the expectations of the relationship between the university and RRI will be recorded in a memorandum of understanding; and RRI requires an annual external audit of its funds and provides a copy of that audit report to the university and the Office of the Chancellor;

NOW, THEREFORE, BE IT RESOLVED, that this resolution is approved by action of the IUP Council of Trustees during the quarterly meeting held December 12, 2024, in Indiana, Pennsylvania.

Samuel H. Smith, Chair
IUP Council of Trustees

IUP
Support Provided to Residential Revival Indiana
06/30/24

Operations	\$ 343
Facilities/Space	<u>1,850</u>
Total	<u><u>\$ 2,193</u></u>

Residential Revival Indiana
Support Provided to IUP
06/30/24

Value of FIUP facilities made available to IUP \$ 74,124,106

Number of beds provided in student housing 1,338